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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS
Adams Express Co.—Registers With SEC—

This New York investment company on May 2 filed a registration statement with the SEC covering 528,792 shares of its \$1 par common stock. The company proposes to offer these shares for subscription by holders of its common stock at the rate of one additional share for each five shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Hallgarten & Co. and R. W. Pressprich & Co. are named as the principal underwriters.

Net proceeds are to be added to the company's general funds. A portion thereof will be used to subscribe to Adams' pro rata portion of shares of common stock of American International Corp., an investment company in which Adams owns 1,301,000 common shares (69.36%). American International proposes to offer additional shares of its stock for subscription by its stockholders; and Adams proposes to exercise its rights and to exercise its oversubscription privilege to the fullest extent possible. The balance of the proceeds will be used in accordance with Adams' investment policies. See V. 183, p. 2177.

Adirondack Uranium & Mineral Corp. (N. Y.)—Stock Offered—V. T. Smith Investments, of Sherrill, N. Y., on April 19 offered publicly as a speculation 300,000 shares of class A stock (par 10 cents) at \$1 per share.

PROCEEDS—Of the net proceeds, it is presently expected that approximately \$15,000 will be spent in prospecting and exploration, approximately \$15,000 for the purchase of equipment and the balance for extraction of ore when and if found in commercial quantity and quality.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (par 10 cents)	300,000 shs.	300,000 shs.
Common stock (par one cent)	300,000 shs.	300,000 shs.

BUSINESS—Corporation, which has its principal office at 115 Main St., Whitesboro, N. Y., was incorporated in New York on Jan. 27, 1956, for the purpose of acquiring and dealing in mines, mining claims, mineral lands, timber lands, water and water rights and to work, explore, prospect, operate and develop the same and deal in the products and by-products thereof.

The company is now in the promotional stage and it is presently contemplated that its operations will be confined to the State of New York. Prior to its incorporation, the promoters of the issuer, who are now its officers and directors, had procured options to lease the exclusive mineral rights to approximately 4,000 acres of land in the State of New York, of which approximately 3,200 acres are near Bonville in Oneida County, approximately 700 acres in Lewis County and approximately 200 acres are in the Watertown area of Jefferson County. Such options to lease have now been transferred to the company. Since incorporation, the company has acquired additional options to lease covering approximately 175 acres of land in Franklin County, N. Y., and an additional 592 acres of land in Lewis County, N. Y.—V. 183, p. 1853.

Aircraft Danger Light Corp., Minneapolis, Minn.—Stock Offered—Craig-Hallum, Inc., also of Minneapolis, on April 11 offered publicly 10,000 shares of common stock (par \$1) at \$11 per share as a speculation.

PROCEEDS—The net proceeds are to be used for the production of various models of the "Atkins" aircraft warning light—a high intensity, flashing light which, when mounted on an aircraft, provides visual warning to prevent collisions at flight.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	25,000 shs.	10,000 shs.

BUSINESS—Company was incorporated in Minnesota on Jan. 13, 1956. It was formed for the purpose of exploiting the invention of H. W. Atkins (President) relating to a coded aircraft relative danger light which is known as the "Atkins Light." It has engaged in no other business and has no plans for engaging in any other business. It has its office at 1755 Rand Tower, Minneapolis, Minn.—V. 183, p. 1225.

All-State Properties, Inc., Mineola, N. Y.—Stock Offered—Wagner & Co., of New York City, on April 25 publicly offered as a speculation an issue of 150,000 shares of common stock (par \$1) at \$2 per share.

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PROCEEDS—The net proceeds are to be used for operating capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

Common stock (par \$1) 2,000,000 shs. 261,820 shs.

BUSINESS—Company, with offices at 62 Third Ave., Mineola, Long Island, N. Y., was organized on Jan. 3, 1955, under the name Commodity Realty & Management Corp. in Delaware, to offer the public a convenient means to engage in speculations and investments in properties in the real estate market. The corporation was qualified to do business in the State of New York on Feb. 14, 1955.

On Nov. 23, 1955, the name of the corporation was changed to All-State Properties, Inc.

The company acquired 100% of the stock (consisting of 100 shares) of Second Suffolk Corp. in February, 1956, in exchange for 50,800 shares of All-State Properties, Inc. Second Suffolk Corp. is now a wholly-owned subsidiary.

All-State Properties, Inc. acquired 90% of the stock of the First Suffolk Corp., consisting of 90 shares. These 90 shares have now been exchanged for 61,020 shares of All-State Properties, Inc.

The First Suffolk Corp. and Second Suffolk Corp. are New York State real estate corporations.—V. 183, p. 1853.

Allied Artists Pictures Corp.—Calls Preferred Stock—

The corporation has called for redemption on June 15, next, 3,879 shares of its 5 1/2% cumulative convertible preferred stock at \$10.50 per share. Payment will be made at the Bankers Trust Co., 46 Wall St., New York 15, N. Y.

Each share called for redemption is convertible into 2.51 shares of common stock at any time up to and including June 14, 1956.—V. 183, p. 989.

Allied Stores Corp.—To Build Shopping Center—

Jordan Marsh Co. and Filene's, both of Boston, Mass., joined hands April 30 at Peabody, Mass., at ground-breaking ceremonies for Allied Stores Corp.'s \$32,000,000 North Shore Center, which is to be the largest regional shopping center ever constructed in New England. Its 800,000 square feet compared with the 470,000-square-foot Shopper's World, at Framingham, Mass., currently the area's number one center.

Jordan Marsh is the largest of the 80 stores comprising Allied Stores Corp., while Filene's is one of the largest elements in Federated Stores Corp.

Each will establish unusually large and complete stores at the new center to serve as promotional pace-setters for the entire development of 50 stores, according to Newton Walzer, Jordan Marsh Vice-President in charge of branch store operations.

Jordan's will have a complete department store of 240,000 square feet, or approximately six acres of floor space, with provision for later expansion. Filene's will have the largest of all of its suburban stores

at North Shore Center, with 92 merchandise departments and featuring a unique penthouse restaurant.

Allied also has further expansion plans for Jordan Marsh, which currently operates stores in Boston, Shopper's World shopping center at Framingham, Mass., and at Malden, Mass. A site of about 100 acres has been acquired south of Boston, at Ranyham, Mass., for future development as a regional center, and the downtown main store currently is undergoing a \$21,000,000 plant improvement program. Allied also operates complete department stores using the Jordan Marsh name at Miami (opened last Feb. 6) and at San Diego, Calif.

Allied is building North Shore Center as one of a network of 12 regional centers throughout the nation in which it either will be builder and landlord or have prime tenancy for its stores. Four of the dozen centers already are in full operation.—V. 182, p. 2785.

American Bank Note Co. (& Subs.)—Earnings Up—

Quarter Ended March 31—	1956	1955
Sales	\$4,947,975	\$4,647,124
Income before prov. for income taxes	701,751	671,038
Provision for income taxes	331,995	327,218
Net income	\$369,756	\$343,820
Preferred dividends	42,959	48,557
Common dividends	162,485	162,485
Earns. per com. shr. (after divids. on pfd. stk.)	\$0.50	\$0.45
V. 181, p. 2237.		

American Broadcasting - Paramount Theatres, Inc.—Earnings, Etc.—

Quarter Ended March 31—	1956	1955
Operating profit before Federal income tax and capital gains below	\$5,475,000	\$4,163,000
Provision for Federal income tax	2,905,000	2,246,000
Net operating profit before capital gains (net)	\$2,570,000	\$1,917,000
Capital gains (net) after applicable income tax	253,000	33,000
Consolidated earnings	\$2,823,000	\$1,950,000
Preferred dividend requirement	93,201	132,581
Common shares outstanding	4,140,750	3,977,096
Earnings per share common (excl. capital gains)	\$0.60	\$0.45
Earnings per share common (incl. capital gains)	\$0.66	\$0.46

The corporation has continued to purchase shares of its preferred stock to apply against the sinking fund requirements. During the past quarter, 12,550 shares were purchased at \$20.50 per share. A total of 360,299 shares now remain outstanding of the original 608,047 shares of preferred stock issued early in 1953.—V. 183, p. 1610.

American Express Co., Inc.—Re-Enters Commercial Banking in Germany—

This company is resuming commercial banking in Germany, after a lapse of 15 years, and has reactivated its pre-war subsidiary to handle financial, shipping and travel business stimulated by the booming economy of West Germany.

Ralph T. Reed, President, on May 7 announced that all formalities have been completed for immediate reopening of the company's German commercial unit. Until now American Express has confined its services in Germany to U. S. military and official personnel.

Headquarters office has been established at Frankfurt, with six branch offices at Bremen, Bremerhaven, Heidelberg, Munich, Stuttgart and Wiesbaden. Mr. Reed said. They will also supply American Express' services to the general public. The present network of special offices for military and other governmental personnel will continue operations unchanged and independent of the commercial business entity, Mr. Reed said.

The reactivated firm will offer such banking services as loans, overdrafts and discounts, current and time accounts, collections, letters-of-credit, foreign exchange, travelers' cheques and transfers of money.

The reopened German organization, a wholly owned subsidiary of The American Express Co., Inc., has been dormant for 15 years, Mr. Reed stated, but has never been dissolved. It was originally founded in 1907 and became one of American Express' principal overseas units until forced to shut down by order of the Nazi Government in 1941.—V. 183, p. 1106.

American & Foreign Power Co., Inc.—Earnings Incr.

Corporate net income for 1955 amounted to \$1.37 a share compared with \$1.11 a share in 1954, an increase of 23%, and consolidated net income was equivalent to \$2 a share, up 5% over the \$1.90 a share recorded the previous year.

For the first quarter in 1956, based on preliminary figures, Foreign

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Powers' corporate net income was 28 cents a share, compared with 25 cents a share for the 1955 period. An uptrend in the first three months of 1956 also is reported in the subsidiaries' operating results in terms of dollars. According to unaudited figures, the dollar equivalent of the subsidiaries' combined net operating revenues was 6% higher in the first quarter of 1956 than in the same period last year.

The System's 1955 construction expenditures totaled approximately \$50,000,000, bringing to \$380,000,000 the aggregate amount spent on system expansion and improvement by the subsidiaries in the postwar decade 1946-1955. Projects involving 232,000 kilowatts of new generating capacity are presently under way, not including three 10,000 kilowatt atomic plants soon to be ordered for installation in countries not yet designated. Also excluded is 119,000 kilowatts of new capacity tentatively on order for the Mexican companies. The rate of growth of demand for electric services in the Latin-American areas served is such that plans for system expansion frequently are having to be reappraised and enlarged by the operating companies. Present indications are that over \$500,000,000 will need to be spent by the System on construction in the five years 1956-1960—or over \$100,000,000 annually—if the necessary financing can be obtained and satisfactory understandings reached with governments as to rates and the remittance of earnings. This estimate does not reflect the three atomic plants, or more than minimum expenditures in Argentina, where the construction program would need to be greatly expanded if the present difficulties of the Argentine subsidiaries were eliminated.—V. 183, p. 765.

American Hide & Leather Co.—Reports Loss—

Stanley M. Rowland, President, on May 7 stated in part:

"The report of operations of this company for the nine months ended March 31, 1956, shows a loss of \$716,030. Included in this amount are non-recurring expenses of \$303,488 which were incurred in connection with the acquisition of Tandy Industries, Inc., the issuance of debentures, loss on the disposition of fixed assets and interest charges. Losses arising from the operation of the Lowell tannery have been eliminated by the closing of the plant."

"Negotiations have recently been completed for the sale of the Ballston Spa, N. Y., tannery to the Howes Leather Co., Inc. of Boston, Mass. The plant has been closed since July, 1955.

"The Lowell tannery will not be reopened and the plant will be offered for sale.

"During the past few months the leather inventory has been sold. The bank loans were completely repaid on April 5, 1956, and the funds made available by the sale of inventory and the sale of the Ballston Spa plant will enable us to proceed more rapidly with the program for diversification. We are considering several attractive proposals for the acquisition of companies with excellent earnings and we expect to have developments to report soon. We will continue to concentrate our efforts on the diversification program.

"Our subsidiary, Tandy Industries, Inc., is continuing to show earnings well above our original projections. For the first six months their earnings were \$524,590 and the prospects for the growth of that company are favorable."—V. 182, p. 2462.

American Hoppi-Copters, Inc.—Stock Offered—Greater Continental Co., of Washington, D. C., on April 25 offered publicly 300,000 shares of common stock (par 50 cents) at \$1 per share on a best-efforts basis.

PROCEEDS—The net proceeds are to be used to complete the two-stage engineering and certification program, and for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Common stock (par 50 cents) 500,000 shs. 402,126 shs.

BUSINESS—The company was incorporated on Feb. 2, 1956 in Maryland, for the primary purpose of engaging in the further development, manufacture, and sale of a one-man, coaxial helicopter known as the Hoppi-Copter. The registered office of the company is located at 7942 Wisconsin Ave., Bethesda, Md., and its registered agent in charge thereof is E. Harold Patterson. The company maintains an executive office in Room 928, Bowen Building, Washington, D. C.—V. 183, p. 1833.

American International Corp.—Registers With SEC—

This New York investment company on May 2 filed a registration statement with the SEC covering 375,100 shares of its \$1 par common stock, to be offered for subscription by its stockholders at the rate of one additional share for each five shares held (plus over-subscription privileges). The record date and subscription price are to be supplied by amendment. As indicated above, The Adams Express Co., owner of 1,301,000 shares (69.36%) of American International common, has agreed to exercise its subscription rights and to avail itself of the additional subscription privilege to the fullest extent possible.

Net proceeds of the financing will be added to the general funds of American International and used in accordance with its investment policies. See also V. 183, p. 2177.

American Metal Co., Ltd.—Opening of Chibuluma Mine

More minerals for the United States from Central Africa are foreseen by the opening May 5 of the Chibuluma Mine in Northern Rhodesia. Chibuluma, the newest mine of the Rhodesian Selection Trust group of companies, has been developed and equipped at a cost of approximately \$16,800,000.

\$14,000,000 of this capital was advanced on loan by the General Services Administration of the United States Government, and repayment is to be made in minerals. Estimated annual production of the mine is 16,000 long tons of copper and 500,000 lbs. of cobalt. The American Metal Co., Ltd. of New York is the principal shareholder in Rhodesian Selection Trust.

Forms New Affiliate—

See Cerro de Pasco Corp. below.—V. 183, p. 2178.

American Shopping Centers, Inc.—Offering Amended

The corporation has filed an amendment to its registration, recently filed with the SEC, and now proposes to offer to the public, through Carl M. Loeb, Rhoades & Co., 330,000 shares of class A common stock and 165,000 shares of class B common stock in units of one class A share and one-half class B share. The offering is expected either on May 15 or May 16.—V. 183, p. 1958.

American Stores Co.—April Sales Higher—

Four Weeks Ended April 28—
1956 1955
Sales \$53,151,708 \$46,938,817
—V. 183, p. 1958.

American Telephone & Telegraph Co.—Earnings—

Per. End. Mar. 31— 1956—Month—1955 1956—3 Mos.—1955
Operating revenues \$35,887,684 \$33,734,387 \$105,190,678 \$93,560,674
Operating expenses 23,796,683 21,950,324 67,712,297 61,477,439
Federal income taxes 4,754,000 4,735,000 13,567,000 10,798,000
Other operating taxes 2,063,238 1,855,095 6,137,003 5,232,496

Net operating income \$5,273,763 \$5,193,968 \$17,774,378 \$16,052,739
Net after charges 140,552,096 124,245,768 148,055,634 128,618,653
—V. 183, p. 2178.

American Type Founders Co., Inc.—Acquisition—

This company has acquired the exclusive United States rights to the complete line of Camco book and job folders. It was announced on April 30 by Milton J. Goger, President. This latest addition to A.T.F.'s rapidly expanding, and already extensive lines of diversified equipment for the graphic arts field, conforms with the company's announced expansion program. It follows closely American Type Founder's recently announced addition to its catalog of the famous Koenig and Bauer presses.—V. 183, p. 1854.

American Window Glass Co. (& Subs.)—Earnings Up—

	1956	1955
Three Months Ending March 31—	\$6,668,275	\$5,518,367
Net sales	789,702	497,544
Profit before income taxes	439,475	276,216
	\$350,227	\$221,328
Earnings per share of common stock	80.76	80.43

*After deducting dividends on preferred stock (based on 391,013 shares outstanding March 31, 1956).—V. 183, p. 1106.

Anheuser-Busch, Inc.—Earnings Increased—

An increase of \$541,657, or 29%, in earnings during the first quarter of 1956 as compared with the first three months of 1955 was announced on May 4 by August A. Busch, Jr., President and Board Chairman, in a quarterly report to stockholders.

Earnings increased from \$1,863,680 for the first three months of last year to \$2,405,337 during the first quarter of 1956. This represents 50 cents per share as compared with 39 cents per share for the quarterly period last year.

The company's volume of beer sales for the quarter increased from 1,231,416 barrels last year to 1,254,250 barrels this year, an increase of slightly less than 2%. Appreciable increases in sales by Anheuser-Busch's yeast-malt-corn products and cabinet divisions combined with the gains in beer sales to jump net sales for the quarter to \$47,472,787. This is an increase of 5% over the net sales of \$45,238,529 in the first three months of 1955.

A dividend of 30 cents per share, payable June 9 to shareholders of record May 11, was declared by the directors at their regular meeting April 11. Shareholders at the close of this year's first quarter totaled 13,312.—V. 183, p. 1854.

Applied Research Laboratories, Glendale, Calif.—Files

The corporation on April 23 filed a letter of notification with the SEC covering 1,458 shares of capital stock and 71 shares of class B stock (par \$1) to be offered at \$8.55 per share, without underwriting, to certain employees pursuant to stock option held by them. The proceeds are to be used for working capital.—V. 183, p. 2.

Asuncion Port Concession Corp.—Tenders for Bonds—

The Chase Manhattan Bank, 11 Broad St., New York 15, N. Y., will up to noon on May 17, 1955, receive tenders for the sale to it of 8% gold debentures to an amount sufficient to exhaust the sum of \$15,000 at prices not exceeding 100% (without interest).

The Chase Manhattan Bank holds funds to pay the semi-annual interest (at the rate of 5% per annum) due April 1, 1956, on the above described debentures.—V. 181, p. 2354.

Atlanta & West Point RR.—Earnings—

March—	1956	1955	1954	1953
Gross from railway	\$329,626	\$217,190	\$347,481	\$405,173
Net from railway	23,567	26,279	66,526	81,428
Net ry. oper. income	*21,996	10,539	26,219	29,903

From Jan. 1—	1956	1955	1954	1953
Gross from railway	1,020,034	898,392	979,794	1,146,768
Net from railway	105,453	165,228	122,581	203,024
Net ry. oper. income	*30,856	49,195	10,211	65,265

*Deficit.—V. 183, p. 1750.

Atlantic County Development Corp., Brigantine, N. J.—Stock Offered—Public offering of 150,000 shares of common stock (par 10 cents) at a price of \$2 per share was made on May 8 by Pearson, Murphy & Co., Inc., of New York City.

PROCEEDS—Net proceeds from the sale of the stock will be used by the company for the purchase of additional building sites and supply facilities, and for working capital.

BUSINESS—Corporation, incorporated Feb. 8, 1952 in New Jersey, is engaged principally in the business of mass construction of single family homes. The corporation is also engaged in the plumbing and heating business and operates a sizeable building supply yard in Brigantine, N. J., both of which supply customers, in addition to its own projects. Principal activities of the corporation are centered in Ocean City, Brigantine and Somers Point, N. J., well known as a summer resort area.

Upon completion of the current financing, outstanding capitalization of the company will consist of \$139,915 mortgages payable, and 350,000 shares of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Mortgages payable	\$139,916
Common stock (par 10 cents)	500,000 shs. 350,000 shs.

V. 183, p. 1254.

Atom Mines, Inc., Joplin, Mo.—Files With SEC—

The corporation on May 2 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par 10 cents) to be offered at 50 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Atomic Instrument Co.—Merger Approved—

See Baird Associates, Inc., below.—V. 183, p. 2070.

Automatic Merchandising, Inc., Tampa, Fla.—Stock Sold—

The recent public offering of 120,000 shares of common stock (par 50 cents) through Louis C. McClure & Co. and associates at \$2.50 per share was completed on April 12, all of said shares having been sold. See details of offering in V. 183, p. 1610.

Babcock & Wilcox Co.—To Conduct AEC Experiment

The Atomic Energy Commission has selected the proposal of this company to design, fabricate, and operate a liquid metal-fueled reactor experiment (LMFRE). The selection is contingent on negotiation of an acceptable contract.

The liquid metal-fueled reactor will be the seventh type chosen by the Commission for its program of research and development aimed at the achievement of economic electrical power from nuclear fuels. Other types are pressurized water, homogeneous, fast breeder, boiling water, sodium-graphite, and organic moderated. In addition, studies are underway on the gas-cooled reactor concept.

In addition to design, fabrication and operation of the reactor, the company will perform research and development in connection with the experiment. Brookhaven National Laboratory will continue to provide supporting research and development in the general field of liquid metal-fuels. The company proposal stated that the Union Carbide Nuclear Co. would be a major subcontractor, primarily in the chemical processing of fuel.

Present plans are for completion of fabrication of the reactor and start-up of projected experiments in about three years. No site has yet been selected for the reactor.—V. 183, p. 1226.

Baird Associates—Atomic Instrument Co.—Merger

See Baird Associates, Inc., below.

Baird Associates, Inc., Cambridge, Mass.—Merger Voted

In separate meetings held on May 7, stockholders of this corporation and of Atomic Instrument Co. approved merger of the two organizations to take effect June 1. The new company will be known as Baird Associates-Atomic Instrument Co.

The Baird firm manufactures optical-electronic equipment and Atomic Instrument makes instruments and components for the electronic and nuclear fields. Baird presently occupies 70,000 square feet of floor space in Cambridge and Waltham, Mass., and Atomic is located in two buildings with a total area of 26,000 square feet. Present plans are to consolidate both organizations under one roof as soon as possible, according to Dr. Walter S. Baird, President of the newly-merged company.—V. 183, p. 2070.

Baltimore Gas & Electric Co.—Earnings Improve—

The company reports net income for the three months ended March 31, 1956 of \$5,439,000, after operating expenses, depreciation and amortization, taxes, fixed charges, and other income deductions, equivalent after preferred dividends to 81 cents per share on the common stock (based on average shares outstanding). This compares with Net Income of \$4,266,000 for the three months ended March 31, 1955, equivalent to 69 cents per share on the common stock.

Charles P. Crane, President, in releasing the figures commented, "The improvement in earnings reflects the addition of a considerable amount of gas and electric business brought to our lines over this period."

He also noted that the company's construction program to provide facilities to serve the new loads called for expenditures of approximately \$40,600,000 during 1956, and that the increased earnings as reported reflect in substantial measure the company's large outlays for additional facilities.—V. 183, p. 1610.

Bangor & Aroostook RR.—Earnings—

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Bigelow-Sanford Carpet Co., Inc.—Earnings Lower—

Net sales for the first quarter ended March 31, 1956, amounted to \$20,577,000, James D. Wise, President, reported on May 1. Net profit amounted to \$409,000, equal after preferred dividends to 37 cents per share on 292,631 shares of common stock outstanding. Net sales for the first quarter of 1955 were \$21,137,000, and the net profit was \$473,000.

Mr. Wise pointed out that sales in the 1955 period included sales of \$1,851,000 to another carpet manufacturer. He said if this non-recurring item is excluded from the comparison, net sales in the first quarter of this year represent an increase of 6 1/2% over those for the same period of 1955. He pointed out that demand for woven carpet during the quarter was in excess of the production level which the company was able to achieve at its manufacturing plants due largely to manufacturing problems encountered in the transfer of Axminster and yarn production to Thompsonville, Conn. He stated that except for these production difficulties, sales for the quarter just ended would have been 5% to 10% greater. Sales thus far in the second quarter are running approximately 15% ahead of last year's second quarter.

Mr. Wise reported that the company has realized considerable savings in fixed charges and overhead expenses through the transfer of Axminster and yarn production to its Thompsonville plant, but that profits for the quarter were adversely affected by a critical labor shortage in the Thompsonville area. He said this condition prevented the plant from meeting its increased production schedules, which were almost double those of a year ago, and materially raised the manufacturing costs. Mr. Wise stated that he expected substantial improvement in production at Thompsonville during the year, but said the cost benefits from the Axminster and yarn transfer are being delayed by the manpower situation.

Mr. Wise reported that company sales of tufted carpet showed an increase of more than 50% over the first quarter of last year, and production at the company's Georgia Rug Mill continues on a full schedule. He said there is a heavy demand in the industry for the company's new solution-dyed carpet rayon, and production of this fiber has been materially increased at the Hartford Rayon plant. Mr. Wise stated that profits from tufted carpet and Hartford Rayon operations showed substantial increases over the first quarter of last year. —V. 183, p. 884.

(E. W.) Bliss Co.—Sales and Earnings Up—

Both sales and earnings for the first quarter of 1956 exceeded those of the corresponding period of 1955, with sales up 15% and profit before taxes and renegotiation topping 1955 first quarter pre-tax earnings by 18%.

"This was achieved," Robert Potter, President, said, "despite the fact that prices on certain large contracts negotiated during 1955 were at profit margins insufficient to cover unanticipated costs, thereby adversely affecting profits. Although losses will continue to be incurred on these contracts." Mr. Potter said, "they will be at a diminishing rate."

Net sales for the three months ended March 31, 1956 amounted to \$18,635,067 as compared with sales of \$16,164,006 for the corresponding period of the previous year. Profit, before provision for Federal taxes on income and renegotiation, was \$1,514,764 as against \$1,283,503 for the comparable 1955 period.

Net income, after taxes and renegotiation, amounted to \$677,764, equal to 69 cents per share on the 981,189 shares of common stock currently outstanding. This compares with 1955 first quarter earnings of \$616,503, or 75 cents per share on the lesser number of 821,488 shares of common stock then outstanding.

"The demand for the company's products continues strong and the backlog at March 31 amounted to approximately \$66,030,000, equal to the peacetime high which was achieved at Dec. 31, 1955," Mr. Potter said. "Earnings of all major facilities are at improved levels, with the exception of the Toledo, Ohio, plant where operations are affected by the loss-contracts."

The first phase of the company's plant expansion and modernization program is well under way and should be completed by October, 1956. All of the required equipment has been ordered and much of it has been installed and is in operation. The over-all program will involve an outlay of approximately \$6,000,000 of which \$4,250,000 will be spent in 1956.

"In view of the present backlog and the continuing high level of business activity," Mr. Potter said, "sales for the second quarter should at least equal, if not exceed, those for the first quarter." —V. 183, p. 147C.

Bon Ami Co.—Changes in Capitalization Rejected—

The stockholders on March 21 took no action on a proposal to change the par value of the no par common stock to \$2 per share and the no par common stock to \$1 per share. See also V. 183, p. 2178

Bond Stores, Inc.—April Sales Decreased—

Period End Apr. 30 1956—Month—1955 1956—9 Mos.—1955 Sales \$5,615,272 \$7,068,769 \$68,002,110 \$67,282,768 —V. 183, p. 1854.

Borg-Warner Corp. (& Subs.)—Reports Lower Earnings.

Three Months Ended March 31— 1956 *1955
\$ \$
Net sales 136,511,981 146,157,604
Profit before income taxes 18,026,486 20,116,148
Federal and Canadian taxes on income 9,373,773 10,560,655

Net earnings 8,652,713 9,555,493
Earnings per com. share outstdg. at end of period \$1.08 \$1.21
*Includes Byron Jackson Co. sales of \$7,501,525 and net earnings of \$404,375.

On April 4, the directors of Borg-Warner Corp. and York Corp., in specially called meetings, voted approval of an affiliation of the two companies. The consolidation would be effected under a plan of reorganization whereby Borg-Warner will acquire all of the assets and assume all of the liabilities of York and each York common shareholder will receive one-half share of Borg-Warner common stock for each one share of York common stock. In addition, the York common shareholders would receive \$2 in cash for each share of York common stock. If York shareholders, at a special meeting called for June 25, vote approval of this plan, as recommended by their Board of Directors, the consolidation will become effective on July 1. —V. 183, p. 2179.

Boston Edison Co.—To Issue Preferred Stock—

The stockholders on May 8 authorized issuance of 180,000 shares of \$100 par first series cumulative preferred stock, the first senior stock issue in the company's history.

They also authorized the company to petition the Massachusetts Department of Public Utilities for approval of the issue. Shares will be disposed of by sale to underwriters without being first offered to common stockholders.

Thomas G. Dignan, President, stated that the stock would be sold on as low a yield basis as possible. It is expected the dividend rate will be not less than 4% or more than 4 1/10%. He noted that under Massachusetts law the amount of bonds that could be issued was limited by the amount of capital stock plus premium plus surplus, and under that limitation only about \$16,000,000 could have been raised by sale of bonds.

Mr. Dignan said that for that reason preferred stock was selected and it was anticipated the cost to the company in interest and dividends would be 1% less annually than if common stock were issued to raise the \$18,000,000.

Mr. Dignan disclosed that the company's expansion program for the next five years will involve the expenditure of about \$140,000,000. To finance that program, he said, the company plans to issue permanent securities in the form of preferred stock, common stock and mortgages aggregating about \$94,000,000. The balance will come from cash internally generated.

He said he thought the next issue in 1957 will be \$20,000,000 to \$25,000,000 of first mortgage bonds and he said it is wise at this time to lay the proper basis so that debt money can be raised next year. —V. 183, p. 2179.

Boston Woven Hose & Rubber Co.—Omits Dividend—

John M. Bierer, President, on May 3 said in part: "In February of this year control of the company was acquired by American Biltite Rubber Co., Inc., and its nominees were elected to a majority of the places on the board of directors.

"Estimated earnings for the first six months of the current fiscal year exceeded those of the first six months of the previous fiscal year. Nevertheless, the board, realizing the desirability of reducing bank loans and conserving cash because of increased sales volume, has decided to omit action on common dividends this quarter.

"In arriving at this decision, the board also had in mind the fact that common dividends already paid this fiscal year amount to 30c per share as compared with 20c per share paid in the previous fiscal year.

"The regular semi-annual dividend of \$3 per share on the preferred stock was declared payable June 15, 1956, to stock of record June 1, 1956." —V. 183, p. 1107.

British American Oil Co. Ltd.—Financing, etc.—

The company on May 4 issued the following statement with regard to published speculations concerning the announced offering of common shares to the Canadian public: "At the present time the company has made no decision whatsoever on what type of offering or the number of the common shares to be issued to the Canadian public, following the announcement to the shareholders in the president's letter of April 23."

In that message, M. S. Beringer, President of British American, announced it was contemplated that, as part of the future financing program for the combined enterprise, an offering of equity capital would be made to the Canadian public so as to permit greater Canadian participation in the ownership and development of the petroleum resources of Canada.

Has Throughput Agreement With Interprovincial—

A throughput agreement between Interprovincial Pipe Line and British American Oil, with the line extended from Sarnia to Clarkson, will directly link B-A's refinery with the oil fields of Western Canada nearly 2,000 miles away. At the present time the refinery is supplied by tankers transporting Canadian crude from Interprovincial's pipe line terminal at Superior, Wis.

Interprovincial Pipe Line on May 2 announced it had applied for approval to the Board of Transport Commissioners in Ottawa to extend its present pipe line. It is understood that a similar agreement has been entered into between Regent Refining Ltd. at Port Credit, Ontario, and the Interprovincial Pipe Line.

Recently British American announced plans for expanding the Clarkson refinery with an additional 30,000-barrels-a-day crude processing capacity. The extended Interprovincial with year-round delivery of Western Canada crude will fit into this enlarged refinery program for B-A, the announcement said.

The refinery expansion and the extended pipe line are interdependent, the B-A spokesmen pointed out. Clarkson refinery has a present capacity of 21,500 barrels a day. Work on the new crude refining units and a new catalytic reformer are soon to get under way. It is expected that the refinery will be receiving crude through the Interprovincial Line in the latter part of next year.

Calls Two Issues of Debentures—

The company will redeem on May 29 all its two issues of 3 1/2% convertible debentures. The initial issue, of which \$1,254,900 was outstanding Dec. 31, is redeemable at 101% and accrued interest, or a total of \$102.15 per \$100 debenture. The second issue, of which \$7,944,500 was outstanding at the end of 1955, is redeemable at 103 1/2% and accrued interest, or a total of \$105.10 per \$100 debenture. But the conversion privilege remains on both issues. The initial issue may be converted into five shares of common on payment of \$100 of debentures and a premium of \$10. The second issue may be converted into four shares of common on payment of \$100 of debentures and \$10 premium.

Payment will be made at any branch in Canada (Yukon Territory excepted) of The Bank of Nova Scotia. —V. 183, p. 2071.

(E. L.) Bruce Co.—Quarterly Earnings—

The net income of this company and its wholly-owned subsidiary, E. L. Bruce Co., Inc., for the nine months ended on March 31, 1956 was \$1,099,853, equivalent to \$3.46 per share on the 314,600 outstanding shares of common stock, after payment of preferred dividends. The net income for the same period last year was \$702,093, equivalent to \$2.40 per share on the 286,000 shares of common stock then outstanding.

The net income for the three months ended on March 31, 1956 was \$276,675, equivalent to 87 cents per share on the 314,600 outstanding shares of common stock, after payment of preferred dividends. The net income for the same quarter in 1955 was \$325,869 or \$1.12 per share on 286,000 shares of common stock then outstanding.

Net sales were \$26,592,644 for the nine months ended March 31, 1956, compared with \$21,647,783 for the same period one year ago. Net sales for the three months ended on March 31, 1956 were \$4,712,702 compared with \$7,712,294 for the same quarter last year. —V. 182, p. 2015.

(Charles) Bruning Co. Inc. (& Subs.)—Earnings Higher—

Quarter Ended March 31— 1956 1955
Net sales \$9,085,535 \$7,390,594
Costs and expenses 7,482,849 6,197,249
Income taxes 860,000 620,000

Net income \$742,686 \$573,345
Earnings per common share \$0.92 \$0.71
Dividends paid per common share \$0.25 \$0.04

*After preferred dividends of \$8,750 in each quarter. †Earnings per common share and dividends paid on common stock for the first quarter of 1956 and 1955 are based on 796,215 common shares outstanding as result of the 15-for-1 stock split in August 1955. Prior to this stock split, 53,081 common shares were outstanding.

The continuing sales demand has placed such a severe strain on the company's Copyflex machine manufacturing plant in Chicago that immediate expansion is necessary, Herbert F. Bruning, President, said. Plans are being drawn for a new plant to be located on property recently contracted for in Mount Prospect, Ill., a suburb of Chicago. This plant will be more than double the size of two separate Chicago plants, which it will replace, and the investment in the land and building will be approximately \$3,000,000. Borrowings, under a long-term loan agreement, will provide the major part of the funds required for this project. —V. 183, p. 1958.

Buckeye Pipe Line Co. (& Subs.)—Earnings—

Three Months Ended March 31— 1956 1955
Total income \$5,569,046 \$4,666,757
Operating expenses 3,926,255 3,504,642
Federal income taxes 854,145 619,535

Net income \$788,646 \$542,580
Shares of common stock outstanding 1,094,456 1,094,456
Earned per share \$0.72 \$0.50
Dividends paid per share \$0.30 \$0.25

—V. 183, p. 2180.

Burdine's, Inc., Miami, Fla.—Proposed Merger—

See Federated Department Stores, Inc., below. —V. 180, p. 531.

Burroughs Corp.—Reports Increased Earnings—

Total revenue from world-wide operations of this corporation for the first quarter of 1956 was \$58,073,384, compared with \$51,048,985 for the same period in 1955. Figures in the corporation's first quarter statement reflected adjustments made to include, for both periods, the operations of The Todd Co., Inc., of Rochester, N. Y., acquired as a wholly owned subsidiary June 11, 1955, and the Charles R. Hadley Co. of Los Angeles, Calif., acquired as a wholly owned subsidiary Sept. 20, 1955.

World-wide net income for the first quarter of this year, after taxes, was \$3,305,265, compared with \$2,889,998 for the same period in 1955. Taxes for the period were estimated at \$2,750,000 compared with \$2,517,000 for the first quarter of 1955. Earnings per share amounted to 60 cents on 5,553,456 shares outstanding at March 31, 1956, compared with 52 cents in the corresponding period last year.

Profits were still affected by continued acceleration of the corporation's extensive research and development program and organizational expansion for distribution of new products.

The rate of incoming orders for the period was higher than in the same period last year, the announcement by the company said.

Announces Air Force Contract—

This corporation revealed on May 10 that it has been under contract to the U. S. Air Force to develop and produce prototypes of an electronic computer which will be the "brains" in the guidance system for advanced missiles.

Employing the newest techniques used in electronic data processing systems, including transistors and magnetic cores, the Burroughs computer will provide the means for controlling the missiles as they are propelled out into space beyond the earth's atmosphere.

The work performed by the computer has many of the same characteristics of problems performed by Burroughs electronic data processing systems now serving business, science and industry.

The first of the prototypes is being constructed so that it can be set up in trailers or vans for easy transportation to launching sites. —V. 183, p. 1958.

Butler Brothers (& Subs.)—April Sales Up—

Period End Apr. 30 1956—Month—1955 1956—4 Mos.—1955
Sales \$8,596,679 \$7,991,467 \$35,986,358 \$32,321,851
—V. 183, p. 1855.

California Oregon Power Co.—Bonds Offered— A group headed by Shields & Co. on May 9 offered publicly an issue of \$16,000,000 first mortgage 3 7/8% bonds due May 1, 1986, at 101.335% and accrued interest to yield 3.80% to maturity. The group bought the issue at competitive sale on May 8 on its bid of 100.28%.

Other bids also for 3 7/8%, were: Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly), 100.099 and Halsey, Stuart & Co. Inc., 100.08. Blyth & Co. Inc., and First Boston Corp. bid 101.86 and White, Weld & Co. 101.775 for 4s.

The new bonds are callable at regular redemption prices scaled from 105.34% until May, 1957 and declining to par in 1985. For the sinking fund they are redeemable at prices ranging from 101.335% to par.

PROCEEDS— The company will use the proceeds from the sale of the bonds, together with proceeds from the sale of 70,000 preferred shares earlier this month, to retire bank loans aggregating \$23,000,000 incurred for construction. For the five years ended Dec. 31, 1955 the company spent \$72,627,000 for additions to its electric utility properties and expects to spend an additional \$36,000,000 through end of 1958.

BUSINESS— Company furnishes electric service in 72 communities in 5 counties in California and 5 counties in Oregon. The total population serviced is estimated at 242,000.

EARNINGS— Operating revenues of the company have increased to \$18,948,286 in 1955 from \$1

Montreal Locomotive Works Ltd. has received orders for 80 switchers and road switchers of various classes, while General Motors Diesel Ltd. will build 67 switchers and road switchers as well as 16 new passenger diesels.

Another 77 diesel switchers and road switchers are on order for CNR lines in the United States. Alco Products Inc. will build 25 units and the Electro-Motive Division, General Motors Corp., 52 units.

These units, valued at approximately \$13,000,000, will go into service on the Grand Trunk Western RR., the Duluth, Winnipeg, and Pacific Railway, the Central Vermont Ry., and CNR New England Lines.

Five builders of freight equipment have received orders for a total of 1,980 units valued at more than \$21,000,000.

Marine Industries Ltd., Sorel, received two orders; one for 200 covered hopper cars of 70 tons capacity, and the other for 150 flat cars of 30 tons capacity for the CNR Newfoundland division.

Eastern Car Co. Ltd., Trenton, N. S., has received two orders covering 450 longitudinal hopper cars of 70 tons capacity and 130 air dump cars of 30-cubic yard, 50 tons capacity.

National Steel Car Corp., Ltd., Hamilton, received three orders; one for 200 overhead-iced refrigerator cars of 50 tons capacity; one for 200 drop-end high-side gondolas of 70 tons capacity, and one for 150 triple hopper cars of 70 tons capacity.

The American Car and Foundry Division, ACF Industries Inc., will build 400 auto-box cars of 50 tons capacity for CNR lines in the United States.

And the Major Car Corp., will build 100 70-ton flat cars for the Grand Trunk Western Railroad.

Deliveries of all this equipment are expected to be complete by mid-1957.—V. 183, p. 2179.

Ceco Steel Products Corp. (& Subs.)—Net Up 80%—

Three Months Ended March 31—	1956	1955
Net sales	\$14,828,017	\$12,014,048
Earnings before taxes on income	934,971	518,689
Taxes on income	486,000	269,700
Net earnings	\$448,971	\$248,989

On the basis of 1,000,000 shares of \$10 par value capital stock currently outstanding, earnings were equal to 45 cents a share in the 1956 quarter and 25 cents in the 1955 period.

"First quarter sales and earnings are normally lower than the remaining quarters, due to seasonal influences," Ned A. Ochiltree, President, pointed out.

Current sales, backlog of orders and estimated margins all indicate increases over 1955, he said.—V. 183, p. 1965.

Cerro De Pasco Corp.—Proposed Acquisition, Etc.—

This corporation, producer of nonferrous metals, has arranged to acquire Fairmont Aluminum Co., of Fairmont, W. Va., a leading independent fabricator of aluminum coil and sheet.

The proposed transaction, which will be effected by the issue of Cerro de Pasco common stock, was announced on May 9 jointly by Robert P. Koenig, Cerro de Pasco President, and Lawrence M. Brile, President of Fairmont.

Fairmont, which began operations in 1926, has a total productive capacity currently of some 30,000,000 pounds annually of aluminum sheet, strip, circles and specialties. The company has approximately 500 employees.

Following the installation of new equipment early this year, Fairmont's sales reached record levels and earnings attained an annual rate of well over \$500,000.

Mr. Koenig also pointed out that Cerro's expanding activities in the United States imply no lessening of the firm's operations in Peru, S. A., where for 54 years Cerro has engaged in the mining, smelting and refining of zinc, lead, copper, silver, gold, bismuth and other metals.

Recalling that the corporation, throughout the past year, had continued to press forward in Peru a \$50,000,000 program of improvements and additions to plant and equipment, Mr. Koenig added:

"Last year also saw the corporation formally acquiring a 16% interest in Southern Peru Copper Corp., which will spend over \$200,000,000 in developing its properties, as well as additional interests in two newly organized companies in Peru—Refractarios Peruanos, S. A., a producer of refractory brick, and Explosivos, S. A., a manufacturer of mining and industrial explosives. We furthermore acquired in 1955 oil and gas rights on some 2,500,000 acres of land in the eastern provinces of Peru.

In a reference to Cerro's extensive zinc development program, which dates from 1950, Mr. Koenig reported that the electrolytic zinc plant, with daily capacity currently of 35 tons, is being expanded to 90 tons with completion of the project set for the second half of this year. The Paucartambo hydro-electric power project, a principal part of the overall zinc program, also is due to go into operation later this year. This project will approximately double the corporation's effective power generating capacity, and thus, for all practical purposes, avoid a recurrence of power shortages such as resulted from abnormally light rainfall in the Central Peruvian Andes early this year.

Mr. Koenig further announced that net current assets increased by \$3,381,000 during the first quarter and at March 31, 1956 amounted to \$49,785,000, as compared with \$39,552,000 at the close of the first quarter of 1955. This gain in net current assets does not take into account \$8,000,000 par value of U. S. Government obligations earmarked for investment in securities of Southern Peru Copper Corp.

The stockholders on May 9 voted approval of a stock option plan for key officers and employees of the corporation and its subsidiaries, which supplements an incentive compensation plan adopted by the corporation in 1951.

Forms New Affiliate—

This corporation and the American Metal Co., Ltd., large mining companies owning oil interests, and J. C. Trahan, an independent drilling contractor of Shreveport, La., on May 9 announced formation of a new company to engage in offshore drilling in the Gulf of Mexico. The new corporation, Trahan Exploration, Inc., will have executive offices in the Beck Building, Shreveport, La., and an operations office in the Peru Marquette Building, New Orleans, La.

Trahan Exploration, Inc., is expected to take delivery of the first drilling barge in the fall of 1956. The barge, designed by Friede and Goldman, naval architects, will be of California-type design.

Officers of Trahan Exploration, Inc., are: J. C. Trahan, President; Thornton Tarvin, Vice-President; H. Danforth Starr, Vice-President; John Payne, Jr., Vice-President; Michael D. David, Secretary; Hans Vogelstein, Treasurer; George H. Cain, Assistant Secretary & Assistant Treasurer; Erwin A. Weil, Assistant Secretary & Assistant Treasurer.—V. 183, p. 2072.

Chain Belt Co.—Plans Rights Offering—

L. B. McKnight, President, on May 7 announced that the company plans to offer 76,543 shares of its capital stock (par \$10) to its stockholders in the ratio of one share for each eight shares held. A registration statement relating to such shares will be filed shortly with Securities and Exchange Commission and it is presently contemplated that the stockholders' offering will run from June 8 to June 25. A group of investment firms headed by Morgan Stanley & Co. and Robert W. Baird & Co., Inc. will underwrite the offering.

The company plans to use the proceeds from this issue for additional working capital required by a substantially higher volume of business.

The company, with its principal office at Milwaukee, Wis., is the second largest manufacturer of sprocket chains in the United States and one of the largest manufacturers of truck-mounted and portable building concrete mixers and an important factor in the conveyor and process equipment fields.

Net sales for the fiscal year ended Oct. 31, 1955 were approximately \$45,000,000, and for the 22 weeks ended March 31, 1956 were approximately \$23,800,000 as contrasted with approximately \$17,500,000 for the like period ended April 2, 1955.—V. 182, p. 1011.

Chesapeake & Ohio Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc., on May 11 headed a syndicate offering \$4,800,000 of 3 3/4% serial equipment trust certificates, maturing annually June 4, 1957 to 1971, inclusive. These certificates, first instalment of an issue not exceeding \$12,900,000, were priced to yield 3.40%

for all maturities. The group won award of the certificates on May 10 on its bid of 99.189%.

Salomon Bros. & Hutzler bid 99.14% for the certificates also as 3 3/4%.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by 60 diesel electric road switching locomotives and 486 50-ton box cars, estimated to cost \$16,241,932.

Participating in the offering are: Dick & Merle-Smith; R. W. Pressman & Co.; L. F. Rothschild & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Sons; Ira Haupt & Co.; The Illinois Co. Inc.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Company; and F. S. Yantis & Co. Inc.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

Period End	April 30—	1956	Month	1955	1956	4 Mos.	1955
Gross income	\$33,838,000	\$30,630,000	\$132,084,000	\$112,020,000			
Net income	5,248,000	4,967,000	20,271,000	16,508,000			
Earns. per com. share	\$0.65	\$0.62	\$2.53	\$2.07			
	V. 183, p. 2180.						

Citizens Investing Co., Brooklyn, N. Y.—Files—

The corporation on May 3 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

City Stores Co.—Acquisition—

See National Department Stores Corp. below—V. 183, p. 884.

Climax Molybdenum Co.—Earnings Off—

Net earnings for the first quarter of 1956 totaled \$3,328,048 or the equivalent of \$1.29 per share. During the comparable quarter of 1955 the company had net earnings of \$4,552,622 equal to \$1.77 per share. Indicated earnings per share are based upon 2,580,000 common shares presently outstanding.

First quarter earnings in 1956 resulted from sales and revenues amounting to \$13,439,946 compared with \$15,366,975 during the first quarter of 1955. Earnings before taxes in the first quarter of 1956 totaled \$4,903,048 and for the similar period in 1955 they were \$7,232,622.

Arthur H. Bunker, President, stated that reduction in sales and earnings had been anticipated and was caused by technical mining conditions of a temporary nature which limited production. He said the reduction did not reflect any decrease in demand for molybdenum. Mr. Bunker pointed out that demand for various forms of molybdenum was exceptionally strong. He stated that milling capacity at Climax, Colo., was already being expanded by installation of an additional milling unit which, when completed in September, 1956, would increase capacity by about 3,500 tons of ore per day and bring total capacity up to 34,000 tons per day. He announced also that management was recommending installation of still another milling unit which could be used to improve over-all recoveries by approximately 3% or further to increase capacity by an additional 3,500 tons per day.—V. 182, p. 2016.

Coleman Co., Inc.—Correction—

While first quarter sales, both in the United States and Canada, are substantially higher than in the same period last year, the overall gain in consolidated net sales is slightly less than 10% due to a decrease in the company's military business.

In a financial story released for publication March 30, the statement was made: Sheldon Coleman, President and General Manager, said sales in the first quarter of 1956 were running about 30% ahead of the same period last year. This statement should have read: "Mr. Coleman said sales of civilian products were running nearly 25% ahead of the same period last year."

Mr. Coleman reports net sales over \$42,000,000 in 1955 with earnings at \$1,277,850. See also V. 183, p. 1752.

Colorado Interstate Gas Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$5) was made on May 8 by Blyth & Co., Inc., at \$72 per share, with a dealer's discount of \$1 per share. It was completed.—V. 183, p. 1752.

Columbia Pictures Corp.—Employment Contract—

Harry Cohn, President, has announced, after a series of meetings of the board of directors and company executives, that a new seven-year contract has been negotiated with A. Schneider, Vice-President and Treasurer.—V. 183, p. 1364.

Columbian Carbon Co.—Profits Show Gain—

Carl E. Kayser, President, on April 24 reported profits in the first quarter of 1956 were \$1.09 per share compared with \$1.03 per share in the first quarter of last year. The 1955 earnings included 4¢ per share profit from a non-recurring sale of property.

First quarter sales of \$16,756,000 showed an increase of 8 3/4% over 1955 first quarter sales of \$15,409,000.

Mr. Kayser stated that the improvement in sales and earnings was achieved despite some reduction in quantity sales and sales prices of important grades of carbon black to the rubber industry in the first quarter as compared with the corresponding 1955 period. In addition, the company's Novinger oil field in Kansas was shut down for the first three months by the State Corporation Commission while a proper oil-gas ratio was being determined, causing a loss in oil sales of several thousand barrels. This field is now in full operation again.

Looking ahead, Mr. Kayser forecast that in 1956 Columbian would produce a sizable increase in profits over 1955. In anticipation of this projection, \$15,700,000 has been appropriated for capital expenditures in 1956, the largest such appropriation in the company's history. Of this amount, more than \$8,000,000 is present allocated to the oil and gas divisions, also record allocation for these activities. Funds for this program over and above earnings and generated cash have already been provided for.—V. 183, p. 2072.

Commonwealth Edison Co.—Registers With SEC—

This company, filed a registration statement with the SEC on May 9, 1956, covering \$40,000,000 of first mortgage bonds, series R, due June 1, 1986, to be offered for public sale at competitive bidding.

Net proceeds will be added to working capital for ultimate application toward the cost of gross additions to the electric utility properties of the company and its subsidiaries. The company's construction program for the four-year period 1956-1959, as now scheduled, calls for the expenditure of approximately \$600,000,000 for property additions.

AEC Construction Permit Granted—

Willis Gale, Chairman of this company, concerning the grant by the Atomic Energy Commission of a construction permit and an allocation of nuclear fuel for Edison's nuclear power plant on May 4 said in part:

"The Joint Committee on Atomic Energy of the Congress has scheduled hearings on this subject beginning May 14. I have been asked to testify before the Committee and plan to do so on May 14. I am hopeful that this insurance problem will be settled satisfactorily and that our project will continue to go forward rapidly."

Dresden Nuclear Power Station, which is to be owned and operated by Commonwealth Edison Co. in cooperation with Nuclear Power Group, Inc., will be constructed 47 miles southwest of Chicago at the point where the DesPlaines and Kankakee Rivers meet to form the Illinois River.

The station, which is to have capacity of 180,000 kilowatts, is the largest all-nuclear power plant yet scheduled in the country. The plant will be of the boiling water reactor type which was developed by Argonne National Laboratory.

The station is to be built by General Electric Co. at a cost of \$45,000,000. Commonwealth Edison will pay \$30,000,000 of this price plus the cost of the site and overhead costs. The remainder of \$15,000,000 is to be paid as a research and development expense by the eight companies comprising Nuclear Power Group.

These companies in addition to Commonwealth Edison are: American Gas and Electric Service Corp.; Bechtel Corp.; Central Illinois

Light Co.; Illinois Power Co.; Kansas City Power & Light Co.; Pacific Gas & Electric Co., and Union Electric Co. of Missouri.

On the basis of the costs being capitalized by Commonwealth (which do not include the \$15,000,000 of research and development expense), the plant is expected to produce electricity on a basis competitive with a modern coal-fired station.—V. 183, p. 2072.

Commonwealth Natural Gas Corp.—Registers With Securities and Exchange Commission—

Cumberland Gas Corp.—Earnings Increased—

For the three months ended March 31, 1956, gross revenues were \$127,053 compared with \$114,740 last year and net income, after provision for Federal income taxes totaled \$22,406, compared with \$24,050. For the 12 months ended March 31, gross revenues were \$487,992 compared with \$440,293 and net income, after provision for Federal income taxes, \$70,177, compared with \$84,035.—V. 183, p. 885.

Cushman's Sons, Inc.—Earnings Lower—

The corporation reports net income of \$214,287 for the 16 weeks ended April 21, 1956. This compares to net income of \$254,788 for the first 16 weeks of 1955.—V. 183, p. 885.

D & C Airlines, Ltd., Lakewood, Ohio—Files—

The corporation on May 3 filed a letter of notification with the SEC covering 2,400 shares of capital stock (par \$1) to be offered at \$15 per share, without underwriting. The proceeds are to be used for working capital and other corporate purposes.

Daystrom, Inc.—Export Unit Formed—

The formation of Daystrom International Division of Daystrom, Inc., to handle export sales of all Daystrom electronic companies, was announced on May 8.

Daystrom International succeeds the export department of Weston Electrical Instrument Corp., a Daystrom subsidiary. The new division will be responsible for all foreign sales of Weston, Heath Co., Daystrom Instrument Division, Daystrom Electric Corp., Daystrom Pacific Corp., and Daystrom's Nuclear Products Department.

Daystrom International will be temporarily located at the Weston plant in Newark, N. J.—V. 183, p. 1472.

Delaware, Lackawanna & Western RR.—Bids for Equipments on May 22—

The company will up to noon (EDT) on May 22, at 140 Cedar St., New York 6, N. Y., receive bids for the purchase from it of \$3,990,000 equipment trust certificates, series N, to be dated May 15, 1956, and to mature in 30 equal semi-annual installments of \$133,000 each from Nov. 15, 1956, to and including May 15, 1971.

The certificates will constitute the first installment of a total issue of \$7,500,000 equipment trust certificates of this series and are to be secured by new equipment costing not less than \$9,403,400.—V. 183, p. 2181.

Delaware Power & Light Co.—Registers With SEC—

This company on May 9 filed a registration statement with the SEC covering 232,520 shares of its \$13.50 par common stock, to be offered for public sale at competitive bidding, subject to prior subscription rights of stockholders.

The company proposes to offer an additional 232,520 common shares (\$13.50 par) for sale at competitive bidding, subject to prior subscription rights of stockholders on the basis of one additional share for each eight shares held of record June 6, 1956. Subject to the rights of the stockholders, the stock will also be offered to employees of the company and its two subsidiaries in an amount not exceeding 150 shares per employee. The balance, if any, will be sold to underwriters. The price will be determined by the board of directors.

Net proceeds of the financing will be applied toward the cost of the construction program of the company and its subsidiaries and the retirement of bank loans incurred prior to such sale.—V. 183, p. 2181.

Delta Air Lines, Inc.—Earnings Higher—

This company reported net income from operations after all charges and taxes of \$1,038,000 for the quarter ended March 31. This compares with \$622,000 for the same quarter in the preceding year.

Earnings for the first three months of 1956—the third quarter of the fiscal year ending June 30—are equivalent to \$1.30 per share.

C. E. Woolman, President, listed operating revenues for the period of \$17,789,000, a 10.71% increase over the same quarter last year.

Total quarterly earnings—including a profit of \$1,303,000 on equipment sales—amounted to \$2,347,000, he reported.

Mr. Woolman said Delta carried 578,761 passengers during the first three months of 1956, compared to 530,273 last year. The airline hauled 3,560,790 pounds of mail, 3,035,005 pounds of express, and 6,541,993 pounds of air freight.

Delta's gross revenues for the nine months ending March 31 totaled \$47,915,600, compared to \$43,055,921 for the same period in 1955.

Net income of \$2,283,000—not including profit on equipment sales—for the nine months equaled 4.76% of gross revenues. Profits from equipment sales boosted total net income after taxes to \$3,592,000, equal to \$4.50 per share.

Revenue passenger miles increased 12.20% to 771,000,000.

Mr. Woolman reported that stockholder equity on March 31 was at the record high of \$27,513,000, representing a book value of \$34.48 for each of the 737,909 shares of common stock then outstanding.

Plans to Extend Service—

This corporation has filed application with the Civil Aeronautics Board for the extension of its routes from Dallas, Texas to the West Coast, it was announced on May 8.

The airline asked that it be granted an extension from Dallas to the co-terminal points San Francisco/Oakland via Fort Worth, Amarillo, and El Paso, Texas; Albuquerque, N. Mex.; Phoenix, Ariz.; Las Vegas, Nev., and San Diego and Los Angeles, Calif.

Delta now offers through-plane service to the West Coast from Atlanta through an interchange agreement with American Airlines. The new authority sought would permit Delta to operate one-carrier service to California points from Atlanta and other cities on its trans-southern route.

The case is not expected to come up for a full hearing until the first of the year.

Delta Increases Order for DC-8 Jet Planes—

The company has placed an additional \$11,000,000 order for jet airliners, boosting its orders for jet aircraft to \$40,000,000. Mr. Woolman announced on April 27. He said the jet purchase is in addition to five Convair Metropolitan 440 aircraft and four Constellations on which Delta will accept delivery this summer. Delta also has an order 10 DC-7Bs scheduled for delivery next year.

The latest purchase raises the airline's order for Douglas DC-8 jet transports to eight. Delta placed orders in February for six of the 550-mile per hour planes which cost \$5,000,000 each.

Mr. Woolman announced that Delta had made an initial borrowing June 1, 1959, which will enable Delta to offer Houston its first jet plane service. Other cities which will receive jet service include Atlanta, Chicago, Dallas, St. Louis, Miami, New Orleans, Washington and New York, he added.

Mr. Woolman said Delta plans further expansion of its services and the purchase of additional jet aircraft.

The airline, which inaugurated new first class and a'r coach service between Houston, Atlanta and New York April 29, serves 60 cities in 20 states, the District of Columbia, and six Caribbean countries.

Mr. Woolman announced that Delta has made an initial borrowing of \$13,500,000 under a new credit agreement concluded March 15 with 25 banks over its system. He explained that a Houston Bank is participating in the credit agreement, under which \$30,000,000 will be made available to the airline up to Dec. 30, 1960, as a revolving credit, repayable over a period of years thereafter.

The airline will utilize funds made available under the credit agreement to finance the purchase of additional aircraft under Delta's continuing fleet expansion program, he said.—V. 183, p. 1364.

Delta Brush Manufacturing Corp., N. Y. City—To Build New Plant—

Purchase of a site in Mt. Vernon, N. Y., for the location of a new plant for the manufacture of brushes was announced on May 11 by State Commerce Commissioner Edward T. Dickinson.

The Commissioner disclosed that the Delta corporation had acquired a 60,000-square-foot industrial site through Max Feinberg, of the Harry D. Cole Realty Co., Mount Vernon, N. Y. The firm also has acquired title to 10,000 square feet of adjoining land from I. Stern Co. Commissioner Dickinson said the move would bring to Mount Vernon one of the country's leading producers of industrial brushes for artists and sign writers.

Alfred I. Ilton, Vice-President of the Delta corporation, stated that

a new two-story factory building, containing approximately 30,000 square feet of space on each floor, will occupy a little less than half the site. Part of the remaining land will be improved with parking facilities. The rest will be held for expected future expansion, he said.

The Delta firm will occupy the first floor. The plans provide for a second story, with street-level loading, which will be offered for lease. The building is expected to be completed by the Spring of 1957. The contract for th construction has not yet been let.

The Delta corporation has been in business in New York City since 1941. The firm presently occupies 25,000 square feet of industrial area.

Detrex Corp.—Proposed Acquisition—

See Hooker Electrochemical Co. below.—V. 180, p. 720.

Detroit Nut Co.—New Control—

Control of this company has been acquired by a group consisting of Joseph Hoochin, Al Butchkes, Sid Meyers and Phil M. Meyers. Harry S. Samuels, New York City, acted for the buyers.

Detroit Steel Corp. (& Subs.)—Earnings Increased—

Three Months Ended March 31—	1956	1955
Net sales	\$30,209,727	\$22,54,567
Profit before Federal income taxes	4,557,232	2,088,035
Federal taxes on income (estimated)	2,378,400	1,073,000
Net profit	\$2,178,832	\$1,015,035
Earnings per share	\$0.69	\$0.34

*Based on 3,018,932 shares outstanding at March 31, 1956, after deducting preferred dividend requirements of \$90,000 for the quarter ended March 31, 1956.—V. 183, p. 1856.

de Vegh Investing Co., Inc.—Asset Value Rises—

As of March 31—	1956	1955	1954
Net assets (at market)	\$1,594,064	\$994,341	\$377,657
Number of capital shares	105,654	64,681	34,107
Net asset value per share	\$15.09	\$14.59	\$11.07

—V. 183, p. 1612.

Diamond Match Co.—Buys British Producer—

This company on May 7 disclosed plans to develop foreign markets in the field of specialty packaging.

According to Robert G. Fairburn, President, Diamond has contracted to purchase for cash the 360,000 outstanding £1 par ordinary shares of Hartmann Fibre Co., Ltd., major British producer of molded pulp products. The price set for the stock is 75 shillings (\$10.50) per share.—V. 183, p. 1612.

Diana Stores Corp.—April Sales Off—

Period End April 30—	1956	Month—1955	1956—9 Months—1955
Sales	\$2,223,298	\$2,553,038	\$24,660,928
		\$22,708,451	

—V. 183, p. 1856.

Donley Brothers Co., Cleveland, Ohio—Files With SEC

The corporation on April 23 filed a letter of notification with the SEC covering 1,000 shares of 5% cumulative preferred stock and 2,000 shares of common stock, both to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for expansion, new plant and additional equipment.

Dorr-Oliver, Inc., Stamford, Conn.—Files With SEC—

The corporation on May 3 filed a letter of notification with the SEC covering 17,500 shares of common stock to be issued pursuant to tenure stockholding and deferred compensation plan for key employees at par (\$75 per share) without underwriting. The proceeds are to be used for general corporate purposes.—V. 183, p. 3156.

(E. I.) du Pont de Nemours & Co. (Inc.)—Announces New Development—

A development that may eliminate the need for conventional lubrication in many types of bearings was disclosed May 10 with the announcement by this company of a new automobile suspension joint.

Key to this development is the use of "Teflon" tetrafluoroethylene fiber woven into fabric. "Teflon," one of the most slippery materials known, can now be used under heavy load, opening the door to development of improved bearings, many not requiring lubrication.

Use of fabric "Teflon" fiber to face metal suspension joints, in addition to functioning without customary lubrication, reduces the amount of friction by more than 50% in comparison with standard lubricated suspension joints used in today's automobiles.

With the various applications of bearings faced with fabric of "Teflon," many annoying chassis squeaks caused by breakdown or loss of lubricant may well become a thing of the past.

Developer of this spectacular use for "Teflon" fiber is the American Metal Products Co. of Detroit, a leading manufacturer of automobile and aircraft parts, materials handling equipment, and plumbing fixtures. Du Pont, originator of "Teflon," cooperated in developing this use for the versatile synthetic fiber.—V. 183, p. 885 and 1228.

Duke Power Co.—Stock Offered — The company is offering to its common stockholders of record May 3 the right to subscribe on or before May 21 for 367,478 additional shares of common stock (no par) at \$25 per share

on the basis of one new share for each 25 shares held (with an oversubscription privilege); rights to expire on May 21. This offering is not underwritten. The Guaranty Trust Co. of New York is subscription agent. See also V. 183, p. 2181.

Eastern Shopping Centers, Inc.—Financing Planned—

See Grand Union Co. below.

Eastern Stainless Steel Corp. (& Subs.)—Earnings—

Three Months Ended March 31—	1956	1955
Net sales	\$12,107,400	\$8,073,841
Total income	12,174,335	8,103,683
Profit before taxes on income	1,883,189	1,167,555
Provision for taxes on income	970,000	646,000
Net profit	\$1,13,189	\$521,555
Dividend declared	217,704	120,944
Earnings per share	\$1.57	\$0.90

*Based on 580,532 shares outstanding at March 31, 1956.

The corporation's financial position continues strong, with current assets, including cash, receivables and inventory, at \$17,053,703, against \$6,232,531 in current liabilities, a ratio of 2.7 to 1 compared with 2.6 to 1 at the end of 1955.

Plans for further expansion of production facilities are nearing completion. In order to install new melting facilities to support the Sendzimir mill, and to provide additional working capital for the anticipated increase in volume of business, the directors have authorized the issuance to common stockholders of rights to subscribe to a proposed issue of 15-year convertible subordinate debentures. The offering will be underwritten by a group of investment bankers headed by Hornblower & Weeks.

Work on the construction and installation of Eastern's new Sendzimir cold process rolling mill and supporting equipment is proceeding on schedule. This important facility, which will add an estimated \$20,000,000 annual production at current prices, is expected to be in operation late this year. See also V. 183, p. 2181.

Eaton & Howard Balanced Fund—Assets Rise—

As of—	Apr. 30, '56	Dec. 31, '55
Size of Fund	\$176,628,658	\$1

chasing commitments to balance inventories with lower production schedules.

"We are not anticipating any great increase in activity prior to releases for 1957 model production," but "notwithstanding lower volume during this quarter, we feel operating results for the current fiscal year will be satisfactory," he added.

The company expended a net total of \$822,000 for capital investments during the nine-month period just completed, and outstanding commitments on March 31 amounted to \$244,000.—V. 183, p. 770.

Federated Dept. Stores, Inc.—Proposed Acquisition—

Burdine's Florida's largest department store, plans to join the Federated group, according to an announcement made on May 3 by George E. Whitten, President of Burdine's and confirmed by Fred Lazarus, Jr., President of Federated.

Burdine's will exchange its net assets for approximately 525,000 shares of Federated stock. Burdine's stockholders, in turn, will exchange their present shares for Federated shares on a ratio of one share of Burdine's for six-tenths of a share of Federated. In the 52 weeks ending Jan. 28, 1956, earnings on six-tenths of a share of Federated, as reported, were \$1.84. Burdine's reported \$1.77 per common share during the same period.

The plan to affiliate has been approved by the boards of both companies, the announcement said. It requires ratification by Burdine's stockholders at a meeting called for May 28, 1956. The majority of the stock is represented on the board.

Burdine's sales have doubled in the past 10 years, exceeding \$2,800,000 during the 52 weeks ending Jan. 28, 1956. Burdine's operates four stores and is building a fifth on the famous Gold Coast area stretching from the north of Palm Beach to the south of Greater Miami. Founded in 1888 by William M. Burdine, Sr., Burdine's will celebrate its 58th anniversary later this year. William M. Burdine, Jr., is Chairman of the Board.

In June Burdine's will move its central offices into a new administration and service building. On Nov. 1 it will open a new store at North East 163rd Street. Both are located in Greater Miami, Fla. Burdine's is also developing further plans for expansion. In addition to its Miami store, Burdine's presently has stores in Miami Beach, Fort Lauderdale and West Palm Beach.—V. 183, p. 667.

Firestone Tire & Rubber Co.—Plans Styrene Plant—

The company will build a 75,000-ton-capacity plant for the manufacture of styrene at its 1,000-acre petrochemical manufacturing center near Orange, Texas, Harvey S. Firestone, Jr., Chairman, announced on May 9.

"This chemical plant is scheduled to produce the styrene required by the company in its manufacture of synthetic rubber," Mr. Firestone said.

Firestone at the present time is reported to be the nation's largest single producer of synthetic rubber.

Mr. Firestone disclosed that the new styrene plant will be located adjacent to the company's recently announced 40,000-ton-capacity butadiene manufacturing plant which is scheduled for completion early in 1957.

The Firestone styrene plant will be in operation early in 1958.—V. 183, p. 1753.

(M. H.) Fishman Co., Inc.—April Sales Off—

Period End. Apr. 30—1956—Month—1955 1956—4 Mos.—1955
Sales \$976,759 \$1,287,561 \$3,552,044 \$3,354,593
—V. 183, p. 1857.

Fitzsimmons Stores, Ltd.—Sales Higher—

Year Ended—	
Mar. 31 '56	Mar. 26 '55
Sales \$59,570,838	\$52,871,891
—V. 183, p. 208.	

500 Fifth Ave., Inc. (N. Y. City)—Partial Redemption

The corporation has called for redemption on June 1, next, \$370,000 of its first mortgage leasehold bonds. Payment will be made at the Colonial Trust Co., 90 Wall St., New York 5, N. Y.—V. 179, p. 2247.

Florida Public Utilities Co.—Files With SEC—

The company on May 3 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$3), to be offered through Starkweather & Co. and Clement A. Evans & Co. Inc., both of New York City. The net proceeds are to be used to pay off a bank loan and for construction program.—V. 179, p. 2073.

Florida Towers Corp., Clermont, Fla.—Files With SEC

The corporation on April 30 filed a letter of notification with the SEC covering \$90,000 principal amount of 6% first mortgage notes to be issued in multiples of \$500 each, without underwriting. The proceeds are to be used for the completion of construction of commercial building and landscaping around same and to commence operation of its business.—V. 182, p. 1698.

Food Mart, Inc.—Sales and Earnings Increase—

This corporation reports an increase in sales to \$10,739,090 for the 13 weeks ended March 31, 1956 as compared with \$4,596,742 for the 13 weeks ended March 26, 1955.

Sales for the year ended March 31, 1956 totaled \$35,386,719 as compared with \$17,364,603 for the previous year. The company said the increase resulted largely from the acquisition of Worth Food Markets, Fort Worth, Texas, in July, 1955.

Earnings for the year ended March 31, 1956 amounted to \$794,812 or \$2.54 per share on the 280,100 shares outstanding as compared with \$328,237 or \$1.17 per share in 1955.

Net income for the 13-week period ended March 31, 1956 was \$241,008 or 86 cents per share compared with \$83,186, or 29 cents, for the 13 weeks ended March 26, 1955.

The corporation operates 42 stores in Texas and New Mexico. Two new stores are under construction.—V. 183, p. 886.

Ford Motor Co., Detroit—Lincoln Sales Up—

Lincoln continued its record sales pace on May 4, establishing a new all-time record in the first four months of 1956, James H. Barnes, Division Assistant General Sales Manager, Sales Planning and Analysis, reported.

"Customer deliveries of 14,820 cars during the period was greater than any similar period in Lincoln's history," he said.

The mark was 36% ahead of last year's performance and surpassed the previous record of 14,739 units delivered in 1949.

Mr. Barnes said Lincoln dealers sold 301 cars on the final day last month, bringing the April total to 3,732 cars, 17% ahead of April, 1955. The monthly peak was the best single selling day since the introduction of the 1956 model.

In addition, the production of 3,206 Lincolns in the last two weeks of April brought to 38,333, the total of 1956 Lincolns produced, the highest production, thus far, for any Lincoln model ever built.—V. 183, p. 2182.

Franklin Stores Corp.—April Sales Off—

Period End. April 30—1956—Month—1955 1956—10 Months—1955
Sales \$2,402,549 \$2,864,122 \$28,778,981 \$25,556,138
—V. 183, p. 1857.

Fresnillo Co.—Stock Listing Approved—

This company's application to list its shares on the American Stock Exchange has been approved by the Board of Governors of that Exchange, and by the Securities and Exchange Commission.

Dealers will commence with the opening of trading on May 16, 1956.—V. 182, p. 1114.

Fruehauf Trailer Co.—Registers With SEC—

This company filed a registration statement with the SEC on May 9, 1956, covering 228,028 shares of its outstanding common stock (\$1 par). These shares are presently owned by certain selling stockholders, who propose the public offering thereof through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment. The company will receive no part of the proceeds.

The shares to be offered for sale are held by members of the family of the late Frank Strick, founder of the Strick Trailer manufacturing business. The family group consists of Mrs. Rose Strick (his widow), three daughters and their husbands, two sons and their wives, and the youngest son who is unmarried. Their present holdings aggregate 355,706 of the 5,771,626 shares outstanding.

CONSOLIDATED STATEMENT OF EARNINGS

Three Months Ended March 31—	1956	1955
Net sales	\$71,793,245	\$45,686,328
Net earnings and interest from Fruehauf Trailer Finance Company	507,647	333,750
Dvis. from Fruehauf Trailer Co. of Canada Ltd.	*	76,211
Rents received on Trailers leased to customers	645,207	121,717
Miscellaneous income	500,092	16,976
Total income	\$73,446,191	\$46,234,982
Profit before Federal income taxes	5,111,352	3,402,780
Federal taxes on income	2,488,000	1,701,000
Net earnings	\$2,623,352	\$1,701,780

Earnings per share of common stock—\$0.49 \$0.44

Accounts of Canadian subsidiary were consolidated effective Jan. 1, 1956. After deducting dividends on preferred stock (based on average number of common shares outstanding adjusted for share-for-share distribution on Jan. 31, 1956).

Roy Fruehauf, President, on April 23, said in part:

"On March 31, 1956 the number of common shares outstanding totaled 5,252,664, as compared to 2,346,622 on Dec. 31, 1955. Accompanying this rise has been a sharp increase in the number of shareholders, who now total 21,931, as compared to 12,348 fifteen months ago."

The increase in the number of shares outstanding results from the 100% stock distribution paid on Jan. 31, 1956; the acquisition, for stock, of certain assets of the Strick companies; additional conversions of our 3 1/4% convertible subordinated debentures; and the sale of stock to employees under the restricted stock option plans approved by shareholders in 1951.

"During April thus far the outstanding 3 1/4% convertible debentures have been further reduced and only \$2,012,000 is outstanding at April 23, 1956. When publicly offered just a year ago this debenture issue totaled \$15,000,000. Of the \$37,500,000 of new 4% convertible debentures \$5,655,000 has already been converted into common stock."

"Notwithstanding adverse money market conditions, Fruehauf Trailer Finance Co., a wholly-owned subsidiary which finances the sale of trailers on a time payment basis, has obtained since the first of the year or is now concluding negotiations for additional loan commitments totaling \$95,000,000 for its 1956 requirements. The company's loan commitments are thus being increased to a total of \$235,000,000. Included are loan commitments from the Prudential Insurance Co. of America and Aetna Insurance Co., which are joining with Metropolitan Life Insurance Co. in increasing long-term loans to \$123,000,000. Of the new credits \$12,000,000 is represented by long-term senior subordinated notes being issued to another group of financial institutions. The banks, headed by The First National City Bank of New York in extending credit to the company, have increased their loan commitments to \$100,000,000.

"The former collateral trust indenture has been cancelled, and savings of approximately \$200,000 annually in trustee fees and legal and operating expenses will result. Also concluded were arrangements to permit Fruehauf Trailer Co. to finance its leased used trailers by selling to the finance company the rentals due under the leases."

See also Fruehauf Trailer Finance Co. below.—V. 183, p. 2182.

entry into the fabrication of major components for petrochemical plants and other industrial facilities.

Fourth quarter results in 1955 included sales of \$11,443,090, or more than 50% above fourth quarter sales in 1954, and net earnings for the last quarter of 1955 totaled \$580,852, as compared with \$318,621 for the same period of 1954.—V. 183, p. 2182.

General Motors Corp.—To Dedicate New Center—

The corporation will dedicate its giant new Technical Center, May 15-16, it was announced on May 1.

Started in 1949, the center is the largest and most modern research facility ever developed by industry anywhere. Four thousand scientists, engineers, stylists and technicians work in the 25 buildings which comprise this center of technological progress.

The dedication at Detroit, Mich., will be the focal point of nationwide observances in 71 plant localities.—V. 183, p. 2182.

General Outdoor Advertising Co., Inc. (& Subs.)—Earnings Up—

Three Months Ended March 31—	1956	1955
Operating revenue	\$7,750,626	\$7,325,109
Operating exps. (excl. of amortization of advertising display plant)	6,355,400	5,928,468
Prov. for amort. of advertising display plant	417,367	455,973
Net operating income	\$977,859	\$940,668
Other income (less income charges)	163,470	176,585
Income before provision or income taxes	\$1,141,329	\$1,117,253
Provision for Fed. and Canadian taxes on inc.	586,900	573,763
Net income	\$554,429	\$543,490
Earnings per share of common stock	\$0.92	\$0.86

General Realty & Utilities Corp.—Tenders—

This corporation is inviting tenders for the sale to it of \$295,000 principal amount of its 4% cumulative income debentures, due Sept. 30, 1969, at a price of \$98, flat. Tenders will be accepted at Bankers Trust Co., 46 Wall St., New York, N. Y., up to 3 p. m. (EDT) May 21, 1956.—V. 181, p. 1203.

General Stores Corp.—Stockholders' Protective Comm.

Announcement was made on May 10 of the formation of a protective committee for the stockholders of this corporation (formerly L. A. Schulze Inc.). Necessary papers have been filed with the Federal Court in New York and with the Securities and Exchange Commission in Washington.

The officers of the committee are all holders of substantial amounts of stock in the company and have been for many years, the committee being as follows: Luigi Criscuolo (Chairman), Felix Benet, and Joseph W. Blumenthal (Secretary). The committee's offices are located at the Chairman's offices at Room 1511, 50 Broadway, New York 4, N. Y. Counsel for the Committee is the firm of Townsend and Lewis, 120 Broadway, New York 5, N. Y.

All of the members of the committee have been active in the affairs of the company and its predecessor, Mr. Criscuolo having been a member of the original reorganization group of the Schulze company in the years 1936-41.—V. 182, p. 814.

General Telephone Co. of Indiana, Inc.—Earnings—

Per. End. Mar. 31—	1956	1955	1956—3 Mos.
Operating revenues	\$965,613	\$862,702	\$2,842,261 \$2,485,317
Operating expenses	568,526	534,406	1,640,412 1

from 1931 until the beginning of World War II when he went into the Navy, and after the war was a member of the law firm of Chambers and Jackson, specializing in real estate law, until he joined Mr. Glickman in 1954.

At the same time Mr. Glickman said that the personnel of the company had been doubled in recent months and now consisted of 14 executive officers and 300 employees.

Mr. Glickman made this statement:

"In recent years, acting for myself and for those associated with me, we have acquired about \$150,000,000 worth of income-producing real estate in various large cities in this country and in Canada. We are now concerned with manufacturing facilities, p.o.s along the lines we have followed up until now, which mainly involved office and industrial buildings, but we intend to become active in other fields, also."

"We are now negotiating the purchase of hotels, of high grade apartment houses, of apartments built under Section 608 of the Housing law, of top-rated motels and also of vacant land which is ripe for improvement. But Glickman corporation will not end its operations with real estate."

"We are also considering the purchase of manufacturing companies and of service companies in a number of fields so that we may wind up with a thoroughly rounded-out operation."

"We have been considering for a long time the expansion and diversification of Glickman corporation, and now that we have made the decision we shall move as swiftly and as decisively as circumstances permit. Negotiations already are under way in half a dozen deals the nature of which can not be disclosed at this point, but several of them are on the point of maturing and will be announced shortly."

(W. R.) Grace & Co.—Two New Liners—

Propulsion turbines and gears as well as electric power generating equipment for use aboard the two 300-passenger express liners to be constructed by the Newport News Shipbuilding & Dry Dock Co. for Grace Line, Inc., have been ordered from the General Electric Co.

The luxury liners, which will cost more than \$44,000,000, are scheduled to take their maiden voyages in 1958 and will cruise between New York and the Netherlands West Indies, Venezuela, Columbia and the islands in the Caribbean Sea.

Merger With Cosden Petroleum Corp. Approved—

The directors of W. R. Grace & Co. on May 10 approved a proposed merger with the Cosden Petroleum Corp. of Big Spring, Texas.

The merger proposal was approved by the Cosden Board of Directors on May 8.

Both companies will submit the proposal to their stockholders at a later date.—V. 183, p. 2074.

Graham-Paige Corp.—To Redeem Preferred Stock—

The corporation has called for redemption on May 31, 1956, all outstanding shares of its 5% convertible preferred stock (par \$25) at \$27.50 per share, plus accrued dividends amounting to \$6.25 per share. Payment will be made at the Bankers Trust Co., 46 Wall St., New York 15, N. Y.

The rights of each holder of shares of 5% convertible preferred stock to convert the same into common stock will cease at the close of business on May 30, 1956.—V. 183, p. 1858.

Grand Union Co. (& Subs.)—Earnings and Sales Rise

	53 Wks. End. Mar. 3, '56	52 Wks. End. Feb. 26, '55
Net sales	\$283,003,166	219,452,502
Cost of sales	229,442,899	177,879,812
 Gross profit	 53,560,267	 41,572,690
Selling, general and administrative expenses	45,817,217	35,616,553
Other deductions, principally interest exp., net	458,925	333,864
Provision for U. S. and Canadian income taxes	3,700,000	2,750,000
 Net income	 3,584,125	 2,872,273
Dividends on common stock—		
In cash, 60 cents per share	962,994	702,180
In common stock, based on market price	1,769,432	1,116,435
Dividends on 4 1/2% cum. pd. stock, in cash	249,730	249,742

New Realty Unit Formed to Develop Shopping Centers

Lansing P. Shield, President of The Grand Union Co., on May 7 announced the formation of Eastern Shopping Centers, Inc., a realty corporation which will locate and develop shopping centers in population growth areas east of the Mississippi.

C. Van Ness Wood, well known for his development of many outstanding shopping centers in the East in recent years, has been appointed President of the new company.

Mr. Shield pointed out that while the new company will operate entirely independently of Grand Union, the food chain will be given first option to lease supermarket space in any of the firm's centers.

According to Mr. Shield, "Grand Union will not be committed to go into all shopping centers developed by Eastern Shopping Centers. However, Grand Union will have the first right of refusal on locations in all shopping centers developed by the company in our present operating areas."

Capital for the new company will come from an offering of stock. Grand Union will purchase a one-third interest and the balance of the stock will be offered to Grand Union stockholders.

Mr. Wood, who has offices in Yonkers, N. Y., was exclusive rental agent for North Shore Mart, the center completed in 1951 in Great Neck, Long Island, N. Y.; joint exclusive rental agent for the 70 acre Cross County Center, Yonkers, N. Y., and for the 70 acre Green Acres Shopping Center in Valley Stream, Long Island, N. Y.

In addition, Mr. Wood was the sole exclusive rental agent for the Midway Shopping Center in Scarsdale, N. Y., the Boston Road Shopping Center, Springfield, Mass., and the 44 acre Wethersfield Turnpike Shopping Center, near Hartford, Conn.

SALES FOR FIRST FOUR AND EIGHT WEEKS OF YEAR

Period End. April 28	1956—4 Weeks	1955—4 Weeks
Sales	\$25,769,907	\$19,786,500

—V. 183, p. 1858.

(W. T.) Grant Co.—April Sales Decreased—

Period End. Apr. 30	1956—Month	1955—Month	1955—4 Mos.
Sales	\$23,786,410	\$28,923,422	\$92,736,472

—V. 183, p. 1858.

Gray Tool Co., Houston, Tex.—Files With SEC—

The corporation on May 3 filed a letter of notification with the SEC covering 3,270 shares of class B stock (no-par), of which 1,000 shares are to be offered pro rata to the holders of Class A stock and 2,270 shares are to be offered to employees of the company at \$50 per share, without underwriting. The proceeds are to be added to working capital.

Grayson-Robinson Stores Inc.—April Sales Decreased

Period End. April 30	1956—Month	1955—Month	1955—9 Months
Sales	\$8,130,345	\$8,805,132	\$84,128,360

—V. 183, p. 2074.

Green Bay Mining & Exploration, Ltd.—Expansion—

This company on May 7 announced that it had acquired four groups totalling 54 claims covering 2,700 acres, adjoining the Hudson Bay Mining & Smelting Co. properties in the Snow Lake area in Manitoba. The Hudson Bay company recently announced a major discovery of copper, zinc, silver and gold ore on its properties in the Snow Lake area in Manitoba.—V. 183, p. 2075.

Green Bay & Western RR.—Earnings—

March	1956	1955	1954	1953
Gross from railway	\$378,132	\$438,490	\$381,826	\$389,622
Net from railway	109,557	203,623	129,184	147,000
Net ry. oper. income	35,530	71,745	51,262	52,527
From Jan. 1				
Gross from railway	1,115,748	1,130,531	1,080,235	1,077,531
Net from railway	306,793	423,518	335,194	401,138
Net ry. oper. income	86,297	135,724	118,473	143,896

—V. 183, p. 1755.

(H. L.) Green Co., Inc.—April Sales Lower—

Period End. April 30	1956—Month	1955—Month	1955—3 Months
Sales	\$7,448,762	\$9,682,383	\$23,369,583

—V. 183, p. 1858.

Gulf Coast Leaseholds, Inc.—Earnings Increased—

A \$400,000 increase in gross income for the first three months of this year was reported on May 2. This was compared with the \$54,000 total for the first quarter of 1955.

Cecil V. Hagon, Chairman of the Board, and Robert G. Behrman, Jr., President, said that daily oil production has been increased to 1,687 barrels, or approximately 150,000 barrels for the first quarter as compared with 1,353 barrels daily at the end of the first quarter of last year. Gross income at the end of 1955 was \$749,479 as compared with \$55,000 at the end of 1954.

In the Gulf Coast area, four development wells have been drilled during the first quarter, three of which were completed as producers, bringing Gulf Coast daily production from 428 barrels at the end of December to 568 barrels at the end of March. Another development well is being completed in the North Lockridge field. In the Mid-Continent area, eleven producers were completed of fourteen tests drilled, bringing daily net production from 925 barrels up to 1,100 barrels, resulting in the total daily production figure of 1,667 barrels.

In the Osage county of Oklahoma, approximately three wells per month are being drilled with co-owners on 23 leases, averaging 160 acres each. The company will drill approximately 21 wells in this area.

Subsurface geological studies are being continued for development of additional drilling blocks for the balance of the year, particularly in South Louisiana. Within the next two weeks, a wildcat and a semi-wildcat will be drilled in Brazoria county and a semi-wildcat farmout block will be drilled in Avoyelles Parish, La. Approximately 112 proven locations will be drilled by the end of the year.

The corporation during 1955 extended its properties and holdings across 14 states in the Mid-Continent and Gulf Coast areas. The company holds an interest in 252,264 acres of producing or potentially producing properties.

The company has an interest in 132 producing wells in Oklahoma; holds some 46 leases on developed producing properties, and 74 leases on some 11,732 acres of undeveloped non-producing properties.

Reserves of oil and gas reached record totals for the company in 1955 with a reported 7,340,103 barrels of oil and net gas reserves of 21,013,963 MCF.—V. 183, p. 1967.

Gunn & McCrary, Inc., Shreveport, La.—Files With Securities and Exchange Commission—

The corporation on April 20 filed a letter of notification with the SEC covering 97,900 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for development of producing oil properties.

Hammermill Paper Co. (& Subs.)—Earnings Up—

13 Weeks Ended—

	April 1, '56	April 3, '55
Net sales	\$12,038,155	\$8,266,852
Income before taxes	1,502,805	997,630
Federal and State taxes on income	733,300	482,600
 Net income	 \$769,505	 \$515,030
Dividends paid or declared:		
On preferred stock	32,188	33,733
On common stock	374,781	1,4967
Common shares outstanding	1,012,452	779,967
*Earnings per share of common stock	\$0.73	\$0.62

*After preferred dividends.

The 1956 earnings include two subsidiaries, Robeson Process Co., which was purchased in mid-1955, and Watervliet Paper Co., which was acquired through exchange of voting shares early in 1956.—V. 183, p. 593.

Harbison-Walker Refractories Co. (& Subs.)—Earnings

Three Months Ended March 31—

	1956	1955
Net sales	\$23,433,378	\$18,494,294
Depreciation and depletion	793,436	739,020
Amortization of certified facilities	1,024,949	1,151,43

The company's principal executive offices are located in Fort Myers, Fla.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
*First mtge. bonds (issuable in series):	Authorized	Outstanding
Series A, 3 1/4%, due April 1, 1971—	\$1,100,000	\$1,100,000
Series B, 3 1/4%, due April 1, 1973—	300,000	300,000
Series C, 3 1/4%, due April 1, 1973—	600,000	600,000
Series D, 4%, due June 1, 1978—	1,000,000	980,000
3 1/2% instalment note, due April 1, 1960	300,000	163,750
Cumulative preferred stock (\$25 par value, issuable in series)—	10,000 shs.	10,000 shs.
5% series A—	70,000 shs.	50,000 shs.
5% series B—	150,000 shs.	135,000 shs.
Common stock (no par value)—		

*Additional first mortgage bonds of outstanding series or a new series may be issued subject to certain restrictions, and subject further to the provision that the aggregate principal amount of bonds which may be authenticated and delivered and outstanding under the indenture shall not exceed \$10,000,000.

Pursuant to the terms of this note, the company is required to repay \$3,750 quarterly, plus \$10,000 on Jan. 31 of each year, with the balance coming due April 1, 1960.

UNDERWRITERS—The several underwriters named below have agreed to purchase the number of shares of common stock set opposite their respective names:

	Shares
Central Republic Co. (Inc.)—	14,400
Stevens & ———	5,000
H. W. Freeman & Co.—	2,600
Bache & Co.—	2,000
Bell & Hough, Inc.—	1,000

—V. 183, p. 1968 and V. 186, p. 2531.

International Business Machines Corp.—Watson, Jr., Made Chief Executive Officer—

Thomas J. Watson, Sr., Chairman of the Board, announced on May 8 following a meeting of the executive committee, the election of Thomas J. Watson, Jr., as Chief Executive Officer of the company.

Mr. Watson, Jr. has been President of IBM since January, 1952, and will continue in that office. Mr. Watson, Sr. will continue as Board Chairman.—V. 183, p. 2075.

International Telephone & Telegraph Corp. — Sells Capehart's Home Entertainment Business—

The sale of the television, high-fidelity phonograph, and radio business of the Capehart-Farnsworth Co., a division of International Telephone & Telegraph Corp. to the Ben Gross Corp. was announced on May 2, by Edmund H. Leavy, IT&T President. The sale includes the registered "CAPEHART" trademarks, and certain other assets including the radio, high-fidelity phonograph, and cabinet plant at Flora, Ind. The Fort Wayne plant and home office of Capehart-Farnsworth originally purchased by IT&T from Farnsworth Television & Radio Corp. is retained and will be used to further expand the research, development, and manufacturing operations of the Farnsworth Electronics Company Division of IT&T in the rapidly growing field of modern electronics.

The Ben Gross Corp. will be licensed on a non-exclusive basis under certain U. S. patents based on inventions of Capehart-Farnsworth employees. Ownership of these patents will be retained by IT&T.

General Leavy was quoted as saying: "The sale of Capehart's home entertainment business, i.e., television sets, high-fidelity phonographs and home radios, will allow IT&T to further extend the activities of its Farnsworth Division in the important field of electronics which, I believe, holds unlimited possibilities for the future."

The Ben Gross Corporation has indicated that they will continue with the manufacture of high quality products under the trademark name of Capehart.

Disposition of present inventory and other details are still to be determined.—V. 183, p. 2184.

Interprovincial Pipe Line Co.—To Extend Line—

See British American Oil Co., Ltd., above.—V. 182, p. 2467.

Interstate Department Stores, Inc.—Sales Off—

Period End. April 30—	1956—Month—1955	1956—3 Mos.—1955
Sales	\$4,756,965	\$5,718,193

—V. 183, p. 1858.

Interstate Power Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue \$4,500,000 principal amount of unsecured promissory notes.

The company plans to borrow \$500,000 from seven Iowa and Minnesota banks with loans to be evidenced by notes dated June 15, 1956, to mature May 31, 1957. The remaining \$4,000,000 will be borrowed from The Chase Manhattan Bank and Manufacturers Trust Company, with the loans to be evidenced by notes to be dated on their respective deliveries to mature 360 days from the date of the first borrowing, or May 31, 1957, whichever is earlier.

Funds obtained from the proposed issuance will be applied, along with accrued depreciation funds and retained earnings, to carry out the 1956 construction program estimated to require \$7,200,000.—V. 183, p. 2076.

Investors Mutual, Inc., Minneapolis, Minn.—Registers With Securities and Exchange Commission—

This Minneapolis (Minn.) investment company on May 9 filed with the SEC an amendment to its registration statement covering 15,000,000 additional shares of capital stock (par 50 cents).—V. 182, p. 2790.

Investors Stock Fund, Inc.—Registers With SEC—

This Minneapolis (Minn.) investment company on May 9 filed with the SEC an amendment to its registration statement covering an additional 5,000,000 shares of capital stock (par 50 cents).—V. 183, p. 209.

Iowa Power & Light Co.—Proposed Financing—

This company has applied to the Federal Power Commission for authority to issue \$7,500,000 of first mortgage bonds, due 1986, and approximately 226,871 shares of its par \$10 common stock.

The company proposes to sell the bonds at competitive bidding. The additional common stock will, in the first instance, be offered to holders of outstanding shares of such stock on the basis of one share of the additional common stock for each eight shares of outstanding common stock held. The issue will be underwritten and the underwriting commitment will be obtained by competitive bidding procedures.

The company expects that the sale of these securities, together with funds generated through operations, will enable the company to retire its present bank loan indebtedness, finance construction through March 31, 1957, and have an additional \$1,175,000 left to finance construction expenditures after that date.

Bids will be received by the company at 111 West Monroe St., Chicago, Ill., on May 23 as follows: Up to 10 a.m. (CDT) for the purchase from it of the \$7,500,000 bonds and up to 10:15 a.m. (CDT) for the purchase from it of such of the 226,871 shares as are not subscribed for.—V. 183, p. 2184.

Island Creek Coal Co. (& Subs.)—Earnings—

Three Months Ended March 31—	1956	1955
Net sales, oper. revenues, rentals and royalties	\$27,197,240	\$17,825,927
Profit on disposal of property	49,307	25,839
Interest and miscellaneous	32,464	24,658

Total income	\$27,279,011	\$17,876,424
Costs, expenses and taxes	25,141,199	16,633,216

Net profit	\$2,137,812	\$1,243,208
Dividends declared on preferred stock	37,904	37,904

Balance for common stock	\$2,099,908	\$1,205,304
Dividends declared on common stock	1,073,196	551,545

Earnings per share of common stock	\$0.98	\$0.64
Dividends declared on common stock (per sh.)	\$0.50	\$0.29

*Based on 2,146,391 shares in 1956 and 1,896,391 shares in 1955.—V. 183, p. 406.

Jamaica Water Supply Co.—Securities Sold—The 27,777 shares of common stock and \$3,000,000 first mortgage 3 1/4% bonds, which were recently publicly offered through Blyth & Co., Inc., have been sold. See details in V. 183, p. 2184.

Jefferson Lake Sulphur Co.—Earnings Rise—

Three Months Ended March 31—	1956	1955
Net earnings after Federal & State inc. taxes	\$668,381	\$259,367
Common shares outstanding	709,695	703,459
Earnings per common share	\$0.90	\$0.32

* After deducting Federal and State income taxes of \$264,000.

Eugene H. Walet, Jr., President, on May 7 announced that sales and earnings during the second quarter will be down from this high level. He said: "Recently, certain American producers reduced their price on sulphur which price reduction we have not met considering the high quality and purity of our product. Buyers in the foreign market are currently taking advantage of the lowest prices and it is difficult to forecast what the coming months hold from the competitive standpoint."

This company, jointly with Pacific Petroleum, Ltd., plans to build a \$1,800,000 hydrogen sulphide extraction plant in the Peace River area near Ft. St. John, B. C., Canada. It is planned that the new plant will produce initially 300 long tons of elemental sulphur daily, and within five years produce up to 500 to 600 long tons per day.—V. 183, p. 1111.

Jewel Tea Co., Inc.—Current Sales Up—

Period End. April 21—	1956—4 Weeks—1955	1956—16 Weeks—1955
Sales	\$24,773,286	\$22,508,781

—V. 183, p. 1859.

Kalamazoo Vegetable Parchment Co.—Earnings Rise—

Consolidated net earnings for the three months ended March 31, 1956, amounted to \$1,000,485, which compares with earnings of \$576,728 in the corresponding period of 1955. On the basis of 822,117 common shares outstanding, results for the current period equaled \$1.22 per share against 70c per share a year ago.

Consolidated net sales for the period were \$14,362,824 compared with \$11,691,928 last year, an increase of 22.8%. This was the highest quarterly volume in the company's history.

Sales for the six months ended March 31, 1956, representing the first half of KVP's fiscal year, aggregated \$28,044,743 against \$23,748,892 for the comparable period a year ago, an increase of 18.1%. Earnings for the same period amounted to \$1,944,856, or \$2.37 per share, compared with \$1,120,617, or \$1.36 per share, a year ago.

Companies in the KVP group included The KVP Co. Ltd., Espanola, Ont.; Appleford Paper Products Ltd., Hamilton, Ont.; Harvey Paper Products Division, Sturgis, Mich.; and KVP Co. of Texas, Houston, Texas.

Current operations are at good levels, according to Dwight L. Stocker, President, although, due to seasonal influences, it is not anticipated that business in the last half of the fiscal year will attain the record proportions of the six months just ended.—V. 183, p. 887.

Kendall Co. (& Subs.)—Earnings Higher—

Twelve Weeks Ended—	Mar. 24, '56	Mar. 26, '55
Net sales	\$25,235,000	\$23,075,000
Profit before taxes on income	2,634,000	2,145,000
Prov. for Fed., State & Canadian income taxes	1,426,000	1,179,000
Net profit	\$1,208,	

acquired by Magnavox late in January and is being expanded under the brand name of "Spartan" with a new television line. While only token sample shipments were made in March, substantial sales are anticipated in the coming months. The new line is being enthusiastically received in the trade. Additional sales volume is also expected to result from the purchase of the Sentinel Radio Corp., whose business and assets were acquired by Magnavox on March 29, 1956.

While the electronic military and industrial product sales in the last quarter increased only slightly, a substantial increase can be expected in the coming year. New orders received since Jan. 1 aggregate more than \$10,000,000 and include a substantial order for production quantities of advanced communication systems which will become an integral part of practically all military aircraft.

The company recently paid its regular quarterly cash dividend and in addition paid a 5% stock dividend on April 13, 1956.—V. 183, p. 1968.

Mangel Stores Corp.—April Sales Off—

Period End. April 30— 1956—Month—1955 1956—3 Months—1955
Sales \$1,917,628 \$2,789,783 \$7,259,546 \$6,922,291
—V. 183, p. 1859.

Marsh Foodliners, Inc., Yorktown, Ind.—Files With Securities and Exchange Commission—

The corporation on April 24 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (no par) to be offered at \$11 per share to common stockholders, without underwriting. The aggregate market value of stock to be issued is not to exceed \$300,000.

The proceeds are to be used for inventories for new supermarkets in premises now under lease.—V. 182, p. 10.

May Department Stores Co.—Plans to Expand—

The company on May 7 announced plans for construction of a three story suburban branch of its William Taylor Son & Co. department store in downtown Cleveland, Ohio.

David H. Scholl, Vice-President of the May company, and General Manager of Taylor's, said the branch store will be built in the Southgate Shopping Center, which is situated approximately 15 miles south of the downtown business district.

Construction is expected to begin early next fall.

The shopping center is already in operation. When completed, it will contain some 45 different stores, including outlets of J. C. Penney Co., Sears Roebuck and Co. and other national and regional chains. "A number of specialty shops will be built close to the Taylor's store," Mr. Scholl said, "and will serve to complement our operations."—V. 183, p. 2186.

McCrory Stores Corp.—April Sales Lower—

Period End. Apr. 30— 1956—Month—1955 1956—4 Mos.—1955
Sales \$7,842,538 \$8,833,240 \$30,435,994 \$29,381,733
—V. 183, p. 2076.

McLellan Stores Co.—April Sales Lower—

Period End. Apr. 30— 1956—Month—1955 1956—4 Mos.—1955
Sales \$4,024,203 \$5,050,514 \$12,681,426 \$12,042,953
—V. 183, p. 1859.

McNeil Machine & Engineering Co.—Merger Effective

The stockholders of this company and of Lincoln Engineering Co. approved the merger of these two companies under the above corporate title, effective April 27, 1956. This merger was negotiated by McDonald & Co. and G. H. Walker Co., investment bankers.

The merger plan provided for the issuance of one share of McNeil 5% convertible preferred stock, series A (par \$20) for each of the 74,946 shares of Lincoln common stock held by the public and for the cancellation of 47,654 shares of Lincoln common stock held by the McNeil company.—V. 180, p. 352.

Mead Johnson & Co. (& Subs.)—Earnings Up—

Three Months Ended March 31— 1956 1955
Net sales \$11,083,305 \$9,395,935
Profit before taxes on income 2,330,971 1,810,685
United States and foreign income taxes (est.) 1,216,000 945,000
Net profit \$1,114,971 \$865,685
Dividends on common stock 414,625 412,500
*Earned for each share of outstdg. com. stock \$0.66 \$0.51

*After provision for dividends on preferred stock.
It is announced that 80,000 shares of common stock of this company were sold privately in February by the Estate of Lambert D. Johnson, Sr., former Chairman of the Board, to provide funds for payment of estate and inheritance taxes. The company is advised there is no intention on the part of the Estate to dispose of any additional shares in the foreseeable future.—V. 183, p. 1232.

Melville Shoe Corp.—April Sales Off—

Period End. April 28— 1956—4 Wks.—1955 1956—17 Wks.—1955
Retail sales \$7,022,002 \$10,307,466 \$31,499,385 \$30,805,473
—V. 183, p. 1859.

Mercantile Stores, Inc.—April Sales Lower—

Period End. April 30— 1956—Month—1955 1956—3 Mos.—1955
Sales \$9,980,000 \$11,425,000 \$29,457,000 \$29,118,000
—V. 183, p. 1859.

Merchandising, Inc., Tampa, Fla.—Correction—

The item published in the "Chronicle" of April 16 should have appeared under the heading "Automatic Merchandising, Inc." which see also in a preceding column of today's issue.—V. 183, p. 1859.

Metropolitan Edison Co.—Stock to Parent—

This company has applied to the SEC for authorization to issue and sell \$4,500,000 of its common stock (45,000 shares) to its parent, General Public Utilities Corp.; and the Commission has given interested persons until May 15, 1956, to request a hearing thereon. The additional shares are to be sold from time to time during 1956.

Of the proceeds, \$1,900,000 will be applied to the cost of property additions subsequent to Dec. 31, 1955, or to repay bank loans the proceeds of which were applied to such purpose, and \$2,600,000 will be applied to reimburse the company's treasury for expenditures for such purpose prior to Jan. 1, 1956.—V. 182, p. 718.

Michigan Tool Co.—Changes in Personnel—

Marvin R. Anderson is the newly elected President of Michigan Tool Company, succeeding Oscar L. Bard who moves up to the position of Chairman of the Board.

Mr. Anderson has been Executive Vice-President for the last 12 years.—V. 181, p. 1601.

Midlothian Country Club—Partial Redemption—

The Club has called for redemption on June 1, next, \$3,800 of its 15-year 4% sinking fund bonds due June 1, 1965, at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South LaSalle St., Chicago 90, Ill.—V. 172, p. 292.

Miller-Wohl Co., Inc.—April Sales Lower—

Period End. April 30— 1956—Month—1955 1956—9 Months—1955
Sales \$2,654,522 \$3,627,928 \$29,163,124 \$27,370,838
—V. 183, pp. 1368 and 1859.

Milwaukee Gas Light Co.—Registers With SEC—

This company filed a registration statement with the SEC on May 9, 1956, covering \$13,000,000 of first mortgage bonds, due 1981, to be offered for public sale at competitive bidding.

The net proceeds, together with \$5,000,000 to be received from the sale of common stock to American Natural Gas Company (parent) and treasury funds, will be used to (a) pay off \$10,500,000 of short-term bank loans incurred as temporary financing for its construction program and (b) meet, or reimburse the company's treasury for, additional construction expenditures during the current year.—V. 183, p. 2077.

Mineral Concentrating Co. of America, Des Plaines, Ill.—Files With Securities and Exchange Commission—

The corporation on April 24 filed a letter of notification with the SEC covering 35,000 shares of class A common stock (par \$4) to be offered at \$8 per share, without underwriting. The proceeds are to be used for the leasing or purchasing of a factory.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. March 31—	1956	1955	1956—3 Mos.—1955
Railway oper. revenue	\$354,692	\$394,998	\$1,056,777
Railway oper. expenses	194,952	181,998	542,324
Net rev. from ry. op.	\$159,740	\$213,000	\$514,453
Net railway oper. inc.	63,291	90,175	216,843
			\$557,605

—V. 183, p. 1756.

Minneapolis & St. Louis Ry.—Earnings—

March—	1956	1955	1954	1953
Gross from railway	\$1,756,514	\$1,659,957	\$1,935,595	\$1,906,664
Net from railway	442,300	320,530	583,664	521,031
Net ry. oper. income	172,409	127,678	275,338	214,587
From Jan. 1—				
Gross from railway	5,071,878	4,846,444	4,955,487	5,257,204
Net from railway	924,959	900,571	974,161	1,190,048
Net ry. oper. income	334,358	339,792	495,345	480,965

—V. 183, p. 1860.

Minnesota Mining & Manufacturing Co.—Stock Split Voted—Quarterly Cash Dividend Increased—

The stockholders on May 8 approved a two-for-one split of the common stock, which will become effective with the filing of amendments to the articles of incorporation. This is scheduled for May 18. The split will apply to all shares held at the close of business on May 18.

The directors declared a cash dividend of 50 cents per share on the presently outstanding common stock, payable June 12 to holders of record May 18, 1956. This compares with the earlier quarterly dividend rate of 45 cents per share. The current dividend is the 159th consecutive quarterly cash payment on the common stock.—V. 183, p. 1969.

Missouri Pacific RR.—Earnings of System—

Per. End. Mar. 31—	1956	1955	1956—3 Mos.—1955
Railway operating rev.	\$25,919,374	\$25,418,385	\$74,295,557
Railway operating exps.	19,619,384	19,333,384	56,559,602
Net rev. from ry. op.	\$6,299,990	\$6,085,001	\$17,735,955
Net railway oper. inc.	2,487,850	3,744,288	9,383,889
			\$7,779,885

NOTE—As of March 1, 1956 reports as a system including the Missouri Pacific, Gulf Coast Lines and International Great Northern.—V. 183, p. 1860.

Montana-Dakota Utilities Co.—To Issue Notes—

The company has been authorized by the Federal Power Commission to issue \$8,500,000 principal amount of promissory notes, to mature within one year of issue.

The company proposes to issue the notes to The First National City Bank of New York. The Northwestern National Bank of Minneapolis would have a 25% participation in each note and the First National Bank of Minneapolis would have a 20% participation.

The notes will be issued as temporary financing, the company says, to be permanently financed with a type of security not yet determined. The company plans to apply the proceeds toward 1956 construction.

Quarterly Earnings Higher—

This company reported net earnings of \$1,621,567 after taxes in the first quarter ended March 31, up more than 22% from earnings of \$1,320,862 in the first quarter a year ago.

After preferred dividends the quarter's earnings were equal to 73 cents a share on 2,000,221 common shares, as against 69 cents a share on 1,758,644 common shares after preferred dividends in the three months of 1955.

Utility operating revenues totaled \$8,263,231 as against \$7,262,410, a gain of nearly 14% which R. Heskett, Board Chairman, attributed to increased use of natural gas because of colder 1956 weather in the company's four-state service area, increased use of electricity and substantial gains in new customers. Natural gas revenues increased more than 17%, from \$4,585,134 in the 1955 period to \$5,387,030 in the first quarter this year. Electric revenues rose nearly 8%, from \$2,566,700 to \$2,770,018.—V. 183, p. 1860.

Monterey Oil Co.—Rights to Subscribe—

The company proposes to offer to its common stockholders of record May 18, 1956, the right to subscribe on or before June 4 for 225,810 additional shares of common stock (par \$1) at the rate of one new share for each seven shares held. The subscription price is to be determined shortly before the offering is made. The offering will be underwritten by Lehman Brothers.—V. 183, p. 2186.

Montgomery Ward & Co., Inc.—April Sales Up—

Period End. Apr. 30—	1956	1955	1956—3 Mos.—1955
Sales	\$96,505,074	\$88,746,940	\$242,015,882
			\$217,783,796
			—V. 183, p. 1860.

Morris Paper Mills—Proposed Merger—

See Federal Paper Board Co., Inc., above.—V. 181, p. 2802.

Mountain States Telephone & Telegraph Co.—Earnings—

Per. End. Mar. 31—	1956	1955	1956—3 Mos.—1955
Operating revenues	\$16,857,213	\$15,016,047	\$49,836,709
Operating expenses	11,406,840	10,397,933	33,450,888
Federal income taxes	1,968,390	1,620,312	5,941,642
Other operating taxes	1,275,735	1,113,336	5,130,818
Net operating income	\$2,206,248	\$1,884,466	\$6,611,148
Net after charges	2,021,489	1,689,942	5,220,440
			\$5,826,141

The company on May 8 filed a registration statement with the SEC covering \$25,000,000 of 34-year debentures, due June 1, 1990, to be offered for public sale at competitive bidding.

The company intends to apply the proceeds toward repayment of advances from American Telephone & Telegraph Co. (parent), which are expected to approximate \$31,600,000 at the time the proceeds are received. Advances from AT&T are obtained in conformity with an established practice of the company of borrowing from such company, as need therefor arises, for general corporate purposes, including property additions and improvements. AT&T owns 86.74% of the outstanding capital stock of Mountain States.—V. 183, p. 1860.

(G. C.) Murphy Co.—April Sales Off—</

New Idria Mining & Chemical Co.—Acquisition—

C. Hyde Lewis, President, on May 2 announced that the company has entered into a contract, subject to the approval of shareholders, for the acquisition of Beaver Petroleum Corp. of Wilmington, Del., and Laan-Tex Oil Corp. of Dallas, Texas. The combined oil and gas properties consist of various participating interests in 198 producing oil and gas wells. Leases on approximately 57,000 gross acres are involved in the deal, of which approximately 16,000 acres are under production.

The transaction will be accomplished by the issuance of 2,120,000 shares of New Idria's common stock and \$3,000,000 of oil-run payments extending over a period of years. No cash payment was involved.

Oil reserves to the companies' interest as of Jan. 1, 1956, were estimated by independent authorities at 11,431,989 barrels. Gas reserves were estimated at approximately 35 billion cubic feet. There is gross income to the company interests from the properties of approximately \$150,000 per month or \$1,800,000 annually. The properties under lease are located in 20 counties in Texas, California, and Kansas, the bulk of the production being in Texas.

There is an independent engineering estimate of 50 proven locations to be drilled at the company's discretion on the leases acquired. It is the intention of the management to drill the proven locations within the next two years which should result in the development of substantial additional reserves.

New Idria Mining will acquire along with producing properties and acreage, the office facilities located in the new Meadows Building in Dallas, Texas, of the Laan-Tex Oil Corp., and will continue to operate this office as the central oil division's headquarters. Also included in the acquisition is an air-conditioned office building of 2,500 square feet located on six acres of land furnishing the company with operating facilities for the district office. This included pipe storage facilities, warehousing, etc. The district office is located near the center of the major producing area near Graham, Texas.

The management of the oil division of New Idria Mining & Chemical Co. will be under the direct supervision of T. F. Vander Laan, President of Laan-Tex Oil Corp.

New Idria Mining (listed on the American Stock Exchange) owns and operates one of the oldest and largest quicksilver properties in the United States at Idria, Calif. Its diversified mining properties include the Strawberry Tungsten Mine at Bass Lake, Calif., and substantial uranium holdings on the Colorado Plateau, Mesa County, Colo. The company's wholly-owned subsidiary, Metalsalt Corp., is one of the largest domestic manufacturers of mercurial chemicals. —V. 182, p. 2469.

New York Business Development Corp.—Personnel—

Charles A. Winding of Elmira, N. Y., on May 4 was elected President of this corporation.

This corporation, created by the State Legislature in May, 1955, is a privately owned and operated agency designed to extend medium and long-term credit to small businesses.

Mr. Winding is Chairman of the Marine Midland Trust Co. of Southern New York.

Other officers named at the meeting were: Otis A. Thompson, President of the National Bank & Trust Co., Norwich, Chairman; F. Raymond Goller, Vice President of the State Bank of Albany, at Amsterdam, Vice President and Treasurer, and James W. Carpenter, Vice President of the Long Island Lighting Co., Mineola, Secretary.

Mr. Winding said the corporation hoped to take applications for loans about June 1, but it was too early to determine what the interest rate would be. He noted that a similar agency in Massachusetts charged 6%.

A spokesman said the corporation would establish a main office in Albany, N. Y., and divide the State into 12 regions, each with a loan committee to receive applications and make recommendations to the board. See also V. 182, p. 2133.

New York, Chicago & St. Louis RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on May 9 offered \$3,750,000 of 3 1/4% serial equipment trust certificates, maturing semi-annually, Dec. 1, 1956, to June 1, 1971, inclusive. The certificates, which were offered to yield 3.375% to maturity were awarded to the group on May 8, on its bid of 9.33%.

Salomon Bros. & Hutzler bid 99.31%, also for 3 1/4%. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by 500 box cars estimated to cost \$4,728,355.

Associated in the offering are—Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; The Illinois Co., Inc.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; and McMaster Hutchinson & Co.—V. 183, p. 2226.

New York Connecting RR.—Earnings—

March—	1956	1955	1954	1953
Gross from railway—	\$415,778	\$428,013	\$340,601	\$402,092
Net from railway—	262,702	226,670	193,021	211,321
Net ry. oper. income—	165,490	123,187	66,344	124,440
From Jan. 1—				
Gross from railway—	1,182,834	1,175,607	925,973	1,159,703
Net from railway—	666,849	571,357	211,321	587,844
Net ry. oper. income—	391,428	267,995	124,440	334,794

—V. 183, p. 2260.

New York Telephone Co.—March Earnings Up—

Per. End. Mar. 31—	1956	Month—1955	1956—3 Mos.—1955
Operating revenues—	\$68,228,237	\$62,097,669	\$200,243,176
Operating expenses—	46,913,186	43,543,753	135,176,433
Federal income taxes—	6,294,000	5,314,000	19,567,000
Other operating taxes—	7,396,739	6,839,391	22,220,380
Net operating inc.—	\$7,624,312	\$6,400,527	\$23,279,363
Net after charges—	6,467,638	5,455,137	\$19,534,944
			17,283,473

The company on May 4 asked the New York P. S. Commission to reopen its December 1955 "stop gap" rate order and allow the company to put into effect a schedule of moderately higher rates, principally to meet increases in employee wages negotiated with the unions since the Commission's order.

Keith S. McHugh, President, said the increase is needed to keep the company's rate of earnings from falling still further behind this year.

"The proposal would mean," he said, "only 10c a month for party line residence and rural customers; 25c a month for individual line residence, and 50c a month for business main telephones. Correspondingly small adjustments would be made in certain other charges. There would be no increase in rates for public coin telephone calls, long distance calls or extension telephones."

Mr. McHugh added: "This year alone our expansion and improvement program will total \$275,000,000, nearly three times what it was 10 years ago. An equally high level of construction will be required for the foreseeable years ahead."—V. 183, p. 2078.

J. J. Newberry Co.—April Sales Off—

Period End. Apr. 30—	1956—Month—1955	1956—4 Mos.—1955
Sales—	\$13,851,878	\$14,933,369

—V. 183, p. 1369.

Newman-Crosby Steel Co.—Partial Redemption—

The company has called for redemption on June 30, next, \$25,000 of its 12-year 5 1/2% subordinated debentures due July 1, 1963, at 102% with interest. Payment will be made at the Industrial National Bank, 111 Westminster St., Providence, R. I.—V. 181, p. 2583.

Niagara Mohawk Power Corp.—Bonds Offered—The First Boston Corp. and 43 associated underwriters on May 9 offered for public sale a new issue of \$30,000,000 general mortgage bonds, 3 1/4% series due May 1, 1986, at 101.377% and accrued interest to yield approximately

3.55% to maturity. The issue was awarded to the group at competitive sale May 8 on its bid of 100.639.

Other bids were received as follows: Halsey, Stuart & Co. Inc., 100.32939 and Morgan Stanley & Co., 100.0899, also for 3 1/4%; and Kuhn, Loeb & Co., and Union Securities Corp. (jointly) bid 102.15 for a 3 1/4% coupon.

The new bonds may be redeemed all or in part at general redemption prices ranging from 105.01% during the 12 months period ending April 30, 1957, to 100% during the 12 months ending April 30, 1986 and in part by operation of the debt retirement fund or the maintenance fund at prices ranging from 101.38% during the 12 months ended April 30, 1957 to 100% during the 12 months ending April 30, 1986, with accrued interest in each case.

PROCEEDS—Net proceeds from the sale will be applied by the company to the payment of \$30,000,000 of bank loans due June 1, 1956 incurred for construction. The construction program of the company and its subsidiaries required \$52,457,000 in 1955 and is expected to require about \$64,000,000 in 1956.

To provide for the current year's needs the company may find it necessary to arrange for about \$30,000,000 of additional financing, including bank loans. During the five year period 1951-1955 gross property additions were about \$326,746,000, of which \$270,804,000 was for electric plant, \$52,620,000 for gas plant and \$3,322,000 for com-

mon plant.

BUSINESS—The company's electric service territory in New York State, with a population of about 3,200,000 includes Buffalo, Syracuse, Albany, Utica, Schenectady, Niagara Falls and Troy, 22 other cities and 616 towns and villages. The company distributes natural gas in central, northern and eastern New York.

EARNINGS—For the 12 months ended Feb. 29, 1956 the company reported total consolidated operating revenues of \$232,494,000 and gross income before income deductions of \$40,269,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*General mortgage bonds:		
3 1/4% series due 1974 of Central New York Power Corp.—	Closed	\$48,000,000
2 3/4% series due Jan. 1, 1980—	Closed	40,000,000
2 1/2% series due Oct. 1, 1980—	Closed	40,000,000
3 1/4% series due Dec. 1, 1981—	Closed	15,000,000
3 1/2% series due Feb. 1, 1983—	Closed	25,000,000
3 1/4% series due Oct. 1, 1983—	Closed	40,000,000
3 1/4% series due Aug. 1, 1984—	Closed	25,000,000
1986 bonds 3 1/4% series due May 1, 1986	\$30,000,000	30,000,000

Buffalo Niagara Electric Corp. first mtge. bonds, 2 3/4% series due 1975—

New York Power & Light Corp. first mtge. bonds, 2 3/4% series due 1975—

Utica Gas & Electric Co. (predecessor) refunding and extension 5% mtge. bonds due 1957 (not redeemable)—

Liability relating to Sacandaga and Stillwater Reservoirs maturing in annual amounts through 1973—

Pfd. stock (\$100 par value; cumul.):

2,159,771

Common stock (without par value) 12,594,662 shs. 11,556,036 shs.

*Not limited except as set forth in the general mortgage.

*Not including \$1,221,000 principal amount held alive in sinking fund.

PURCHASERS—The purchasers named below have severally agreed to purchase from the Company the following respective principal amounts of the 1986 bonds:

The First Boston Corp.	\$4,150,000	McLeod, Young, Weir Inc.	500,000
Eastman, Dillon & Co.	1,650,000	Singer, Deane & Scribner	500,000
Lehman Brothers	1,650,000	Emanuel, Deetjen & Co.	400,000
Stone & Webster Securities Corp.	1,650,000	Chas. W. Scranton & Co. (Inc.)	400,000
Central Republic Co.	1,000,000	Julien Collins & Co.	300,000
Clark, Dodge & Co.	1,000,000	DeHaven & Townsend, Crouter & Bodine	300,000
Coffin & Burr, Inc.	1,000,000	The First Cleveland Corp.	300,000
Estabrook & Co.	1,000,000	Henry Herrman & Co.	300,000
Reynolds & Co.	1,000,000	Baker, Watts & Co.	250,000
Shearson, Hammill & Co.	1,000,000	Cohu & Co.	250,000
Shields & Co.	1,000,000	Hannahs, Ballin & Lee	250,000
Dean Witter & Co.	1,000,000	John C. Legg & Co.	250,000
Wood, Struthers & Co.	1,000,000	Stokes & Co.	250,000
G. H. Walker & Co.	900,000	J. S. Strauss & Co.	250,000
Baker, Weeks & Co.	750,		

Electric upon the merger of the two companies, and the balance will be applied to the company's construction program, to the repayment of bank loans the proceeds of which were so used, or to reimbursement of the company's treasury for such expenditures.

Stock to Be Sold to Parent—

The SEC has issued an order authorizing this company to sell to its parent, Associated Electric Co., 300,000 additional shares of its \$20 par common stock for a cash consideration of \$8,000,000. Proceeds are to be applied by Pennsylvania to the cost of construction of property additions or to repay bank loans, the proceeds of which were so used, or to reimburse its treasury for such expenditures.—V. 183, p. 2079.

Peoples Drug Stores, Inc.—April Sales Decreased—

Period End, Apr. 30— 1956—Month—1955 1956—4 Mos.—1955
Sales \$4,720,082 \$4,736,736 \$18,933,020 \$18,037,410
—V. 183, p. 1861.

Peoples Gas Light & Coke Co.—Earnings Up—

The Peoples Gas System's expansion and the attachment of additional space heating customers, combined with the effect of the coldest weather of the last four years, made the first quarter of 1956 the best in the company's history. Notwithstanding, this sales period was 2½ warmer than normal.

Both consolidated net income and Peoples Gas corporate net income in the first quarter of 1956 were greater than in any prior first quarter period. On a consolidated basis, quarterly net income of \$7,599,791 was equivalent to \$6.18 per share on the 1,230,203 shares of Peoples Gas stock presently outstanding as compared with restated net income of \$5,909,093, or \$5.28 per share, for the first quarter of last year on the 1,118,367 shares then outstanding.

Corporate net income increased to \$5.10 per share from the restated per share earnings of \$4.37 for the first quarter of last year. A portion of the increase in corporate net income results from increased dividend income from pipeline subsidiaries.

In the 12-month period ended March 31, 1956, Peoples Gas consolidated net income was \$15,709,128, or \$12.77 per share, as compared with \$12,795,515, or \$11.44 per share, for the 12 months ended March 31, 1955, on the lesser number of shares then outstanding.—V. 183, p. 1861.

Peoria & Eastern Ry.—Quarterly Net Lower—

	1956	1955
Operating revenues	\$1,544,028	\$1,512,148
Operating expenses	1,046,615	1,019,853
*Railway tax accruals	247,090	219,458
Equipment and joint facility rents	111,721	90,481
Net railway operating income	\$138,602	\$182,356
Other income	40,044	36,033
Total income	\$178,646	\$218,389
Miscell. deductions from income	2,657	2,310
Total fixed charges	40,433	44,790
Net income	\$135,556	\$171,289

*Includes Federal income taxes.

—V. 183, p. 1370.

Pepsi-Cola Bottling Co. of Long Island, Inc.—New Director Elected—

Russell M. Arundel, President, on May 9 announced the election to the board of directors of George M. O'Neil, Jr., President of Westchester County Bottling Co., Inc., New Rochelle, N. Y., and President of the New York State Bottlers Association.—V. 183, p. 2079.

Permanente Cement Co.—Reports Record Earnings—

The company's 1955 annual report to stockholders, issued May 8, announced the highest sales and earnings in its history, and gave a summary of its current \$35,000,000 expansion program, which will increase the over-all cement and gypsum production capacity by more than 60%. The consolidated report includes Kaiser Gypsum Co., Inc., a wholly-owned subsidiary.

Earnings after Federal taxes for the fiscal year ending Jan. 31, 1956, were \$6,288,000, or \$2.21 a share on the 2,845,226 shares currently outstanding, compared with \$5,054,000, or \$1.80 a share in 1954—a gain of 24%.

Dividends, including a year-end extra of 20 cents a share, totaled \$1.00, compared with 90 cents for 1954.

Sales and operating revenues increased by 9% to \$43,082,000, over the 1954 total of \$39,557,000.

Acceleration of sales effort throughout the entire marketing area, resulting in capacity operations at all plants, was the main factor in making the record year, according to Henry J. Kaiser, Chairman of the Board and President.

Details of the expansion program show that upon completion, Permanente Cement Co. will have an annual production capacity of 11,000,000 barrels of cement, or about 20% of all cement production capacity in the Pacific Coast states and British Columbia. Kaiser Gypsum Co. will have an annual capacity of over 600,000,000 square feet of gypsum board products and 85,000 tons of plaster; approximately 30% of the plaster, lath and wallboard capacity in the seven Western States.

Permanente's entry into the Southern California cement market will be in operation by late fall with the completion of its \$13,000,000 cement plant in Lucerne Valley, San Bernardino County, Calif. The plant will have an annual capacity of 2,500,000 barrels, an increase of 500,000 barrels more than originally planned, and will help meet the acute needs of the Southern California construction industry. Its production will account for approximately 10 per cent of all cement then being produced in that area.

The Cushingbury limestone deposit, on which the plant is located is approximately 30 miles south of Victorville, Calif. Permanente has purchased 220 acres, including the plant site and surrounding area, and has leased for 99 years a portion of properties, comprising 11,000 acres, owned by Kaiser Steel Corp. In addition to quarrying limestone for the cement making operation, Permanente has contracted to mine and crush Kaiser Steel's requirements of metallurgical-grade limestone. The deposit is estimated to contain sufficient reserves for maximum anticipated requirements for both Permanente and Kaiser Steel in excess of 50 years.

To meet present requirements for cement in Northern California, Oregon, Washington, Alaska and Hawaii, and to prepare for an even greater future demand, a sixth kiln is being added to the Permanente cement plant near Los Altos, Calif. Other equipment necessary to complement the new kiln—expansion of the electrostatic dust collecting system, additional clinker and bulk cement storage, increased raw and finish grinding capacity and major electrical equipment—will bring the total cost to \$4,400,000.

The first unit of a new \$7,000,000 gypsum products plant at Antioch, Calif., began operations in February; the second unit will go into production this fall. Combined annual capacities of the two plants will be 274,000,000 square feet of gypsum board products and 20,000 tons of plaster.

A 60% expansion of the Long Beach, Calif., gypsum products plant has been completed at a cost of over \$3,000,000. The increased facilities, with an annual production capacity of 210,000,000 square feet of gypsum board products and 50,000 tons of plaster, began production April 11.

Other phases of the program include expansion of raw material sources in Mexico, additional rolling stock, Southern California distribution facilities and the construction of a new 17,000 ton capacity ore ship. The latter, a specially designed, self-unloading ore carrier, costing \$4,200,000, will join the SS Harry Lundeberg in supplying gypsum ore to Kaiser Gypsum plants at Long Beach and Antioch, Calif., and Seattle. Including the two bulk cement ships, SS Permanente Silverbow and SS Permanente Cement, this will increase the Company's fleet of cement and gypsum ore carriers to four.

Approximately \$13,000,000 of this expansion is being financed from company funds. A group of seven Western banks have committed \$22,000,000, which will be more than sufficient to complete the program.—V. 183, p. 112.

Petroleum Corp. of America—Registers With SEC—

This corporation on May 7 filed a registration statement with the SEC covering 328,400 shares of its \$1 par capital stock. The company proposes to offer the shares for subscription by holders of its outstanding capital stock at the rate of one additional share for each five shares held (plus oversubscription privileges). The record date and subscription price are to be supplied by amendment. No underwriting is involved.

The company is an investment company; and the net proceeds of this financing will be added to its general funds and used in carrying out its investment policies.

The subscription price will be determined by the board of directors shortly before the subscription offer is made and is expected to be below the market price of the stock at the time the warrants are issued. It is presently anticipated that the record date for the allocation of subscription rights will be on or before May 28, 1956, and that such rights will expire on or about June 11, 1956.

The subscription offer will be made only after the registration statement becomes effective (presently expected to be on May 28, 1956).—V. 183, p. 1758.

Phelps Dodge Corp. (& Subs.)—Earnings Rise—

Quarter Ended March 31— 1956 1955

	1956	1955
Sales of metals & manufactured products, etc.	112,488,802	77,738,561
Interest and dividends received	1,042,501	542,025
Miscellaneous earnings and charges, net	9,182	37,231
Total	113,540,485	72,317,817
Costs (except taxes on income)	63,868,288	48,998,853
Depreciation	2,437,723	2,137,745
Provision for taxes on income	21,400,000	11,600,000
Depletion of mines	404,135	403,462
Consolidated net income	25,430,339	15,177,757
Earnings per share	\$2.51	\$1.50

Capital expenditures for the quarter to March 31, 1956, amounted to \$1,137,418.

The net current assets, which at Dec. 31, 1955, were \$155,044,089, amounted to \$168,513,174 at March 31, 1956.—V. 183, p. 1971.

Philadelphia Co.—Partial Liquidation—

See Standard Shares, Inc., below.—V. 183, p. 2226.

Philadelphia & Reading Corp. (& Subs.) — Earnings

Three Months Ended March 31— 1956 1955

	1956	1955
Net sales	\$17,701,726	\$11,240,644
Royalties, rents and other income—net	195,393	126,951
Total income	\$17,897,119	\$11,367,595
Cost and expense	16,596,572	11,233,662
Provision for income taxes	49,509	853
Income before special items	\$1,257,038	\$133,080
Reversal of reserve for mine fires	—	259,305
Net income	\$1,257,038	\$392,385
Shares outstanding	1,286,366	1,400,316
Earnings per share	\$0.98	\$0.28

The results for the first quarter of 1956 include the earnings of newly acquired subsidiaries, viz., Union Underwear Co., Inc., acquired late in 1955, and Acme Boot Co., Inc., from Feb. 25, 1956.—V. 183, p. 2226.

Philadelphia Transportation Co.—Tenders for Bonds—

The company will up to noon (EDT) on June 15, 1956, receive tenders for the sale to it of consolidated mortgage 3-6% bonds, series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$350,025 at prices not exceeding 100%. Tenders may be sent to the office of the Fidelity-Philadelphia Trust Co., trustee, 135 South Broad St., Philadelphia, Pa.—V. 183, p. 409.

Photo Engravers & Electrotypes Ltd. (Canada)—Record Sales—

Total sales during 1955 were the highest in the company's 50-year history, the annual report states. Operating income, at \$526,259 was \$40,264 above the 1954 figure of \$485,995.

An increased provision for depreciation—at \$191,641 compared with \$118,004 for 1954—was largely responsible for a slightly lower net profit for 1955 as compared with the previous year. Net for 1955 was \$138,826 as against \$149,421 for 1954.

Working capital increased sharply to \$899,808 at the end of 1955 from \$497,201 at the end of the previous year. H. B. Keenleyside, President, states that this follows completion of construction of the new rotogravure plant and equipment at Etobicoke. During construction of the new plant, progress payments were met partly from working capital and partly from a bank loan. On completion of the building and installation of the necessary equipment, the remaining funds held by the Trustee for the bondholders were released to the company and were used to retire the bank loan and to restore the working capital.

At the end of the year, capital assets carried at \$4,900,759 were up \$77,799 over 1954.

The company today occupies more than six acres of floor space and has an annual payroll of approximately \$2,500,000.—V. 182, p. 1342.

Piedmont Natural Gas Co., Inc.—Offers Common Stock

This company is offering to common stockholders of record May 8 the right to subscribe for 41,530 additional shares of common stock (par \$1) at the rate of one share for each ten shares held. The stock is priced at \$12 per share. Subscription rights will expire at 3:30 p.m. (EDT) on May 23, 1956. The offering is being underwritten by a group headed by White, Weld & Co. and including Carolina Securities Corp.; Interstate Securities Corp., and A. M. Law & Co.

PROCEEDS—Net proceeds from the offering will be applied to financing the cost of the company's construction program.

PRIVATE PLACEMENTS—The company also has arranged, in connection with the construction program, the private placement with institutional investors of \$2,000,000 first mortgage 4½% bonds due 1981, at 100% and accrued interest. In addition, it has arranged for the sale to an institutional investor of 25,000 shares of \$5.50 cumulative preferred stock (no par value) at \$100 a share plus accrued dividends, proceeds to be used to prepay bank loans of \$2,200,000; any balance of proceeds will be applied to the construction program.

BUSINESS—Company, which began operations upon the acquisition of the gas manufacturing and distribution systems of Duke Power Company as of May 1, 1951, distributes natural gas in nine important communities in the Piedmont area of North and South Carolina and propane gas in two other communities. The eleven communities have an estimated population of approximately 595,000. Communities served include the cities of Charlotte, Winston-Salem, Greensboro, High Point, Burlington and Salisbury, N.

Pyrene C-O Two Corp.—Sells Part of Business—
See Pyre-Fyter Co. above.—V. 183, p. 2227.

Rapid Electrotyp Co., Cincinnati, O.—New Director
Burt Kleiner, Vice President of Cantor, Fitzgerald & Co., Inc., Beverly Hills (Calif.) investment bankers, has been elected a director.—V. 182, p. 2253.

Ray-O-Vac Co.—To Apply for Listing—

This company, one of the largest manufacturers of dry batteries and also a maker of industrial safety equipment for the eyes, respiratory system and top of the head, intends shortly to make formal application to list its shares on the New York Stock Exchange, it was announced on May 11 by Donald C. Tyrrell, Chairman and President.

At present, the company has 535,106 shares of capital stock outstanding. These shares are dealt in on the Over-the-Counter market.

The company manufactures dry batteries, used primarily in portable lights. Other important applications are in hearing aids, portable radios and the electronics field. The company also manufactures flashlight cases.

During 1955, Ray-O-Vac acquired 97% of the capital stock of Willson Products, an important factor in the production of sun glasses and industrial safety equipment, including protection for the top of the head, the eyes and the respiratory system.—V. 181, p. 1443.

Raytheon Manufacturing Co.—Notes Sold Privately—
This company has placed privately with institutional investors \$15,000,000 of its 4%, 4½% and 4¾% promissory notes, it was announced on May 8. The financing was arranged by Hornblower & Weeks and Paine, Webber, Jackson & Curtis.

Of the proceeds \$7,000,000 will be used to retire outstanding insurance loans and the balance for capital purposes.—V. 182, p. 1018.

Reading Co.—To Sell Certificates—

The company, at Room 423, Reading Terminal, Philadelphia 7, Pa., will up to noon (EDT) on May 24 receive bids for the purchase from it of \$6,600,000 equipment trust certificates, series Y, to be dated May 15, 1956, and to mature in 30 equal semi-annual installments of \$220,000 each from Nov. 15, 1956, to and including May 15, 1971. This will constitute the first installment of an aggregate of not exceeding \$12,000,000 of such certificates, which are to be secured by new equipment costing approximately \$16,020,000.—V. 183, p. 2079.

Reading Tube Corp.—Sales Rise—

Sales for the first quarter of 1956 were 21.7% in excess of the volume of business for the like quarter of 1955, according to Martin Mack, President.

Sales for the period were \$7,384,267, compared with \$6,064,811 in the same period a year ago. The increase, he said, reflects a substantially higher price for copper.

Net income of the company for the first quarter of 1956 was \$299,379. This is equal, after preferred dividends of \$32,400, to 46 cents per share on the 576,379 shares of common stock outstanding on March 31, 1956. Net income of \$248,876 was reported for the first quarter of 1955, or 42 cents per share on the same common share basis after deducting preferred dividends of \$4,798.

Earnings after all charges but before Federal and State taxes on income for the opening quarter this year were \$644,379, against pre-tax earnings of \$535,876 reported for the quarter ended March 31, 1955.—V. 183, p. 1478.

Republic Aviation Corp.—Creates a Research Staff—

Creation of an ultra-specialized research staff, to deal with "tomorrow's problems today" in all aspects of jet and rocket combat aircraft and missiles was announced on May 6 by Mundy I. Peale, President.

Mr. Peale said the group—to be called the Scientific Research Staff—will work "in the range between pure theoretical research and applied engineering." Such problems as the thermal barrier, atomic energy applications and hypersonic flight will be its concern, he said, and it will also explore developments in such fields as mathematics, general physics, supersonics and nuclear physics.—V. 183, pp. 212, 710 and 1862.

Ritter Co., Inc. (& Subs.)—Earnings for Quarter—

	1956	1955
Profit before taxes	\$337,000	\$297,000
Prov. for Federal and State income taxes (net)	162,000	114,000

	1956	1955
Net profit	\$175,000	\$183,000
Current working capital as of March 31, 1956, compared with the same date a year ago, was as follows:		

	1956	1955
Total current assets	\$8,047,000	\$6,748,000
Total current liabilities	*3,013,000	2,245,000

	1956	1955
Net working capital	\$5,034,000	\$4,503,000
*Includes temporary bank loans amounting to \$1,000,000 during the first quarter.—V. 182, p. 1573.		

Ryder System, Inc.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$5) was made on May 3 by Blyth & Co., Inc. at \$21.25 per share, with a dealer's discount of 70 cents per share. It was completed.

RKO Industries Corp.—New Name—

See RKO Theatres Corp. below.

RKO Theatres Corp.—Increase in Capitalization, Acquisition Program and Change in Name Approved—

The stockholders on May 8 approved three management proposals; also voted to change corporate name to RKO Industries Corp.

The company's authorized common stock was increased to 5,760,000 shares from 4,500,000 to permit a reorganization and acquisition program.

The stockholders also voted to retire 111,600 issued common shares already owned by RKO Theatres.

In addition, stockholders approved a program whereby RKO Theatres will acquire Cleveland Arcade Co. for 1,043,706 shares of RKO Theatres common. Cleveland Arcade's main asset is 84.4% of the outstanding common stock of Gera Corp., a textile finishing, electronics research and real estate firm.

The directors also were authorized at their discretion, after RKO acquires this 84.4% interest pursuant to a reorganization agreement, to make an offer to holders of the remaining Gera stock. This offer would call for exchange of 354 RKO Theatres common shares for each remaining Gera share. This would require issuance of 216,294 additional RKO shares.

CONSOLIDATED EARNINGS, QUARTER ENDED MARCH 31

	1956	1955
Profit before income taxes	\$645,138	\$1,010,236
Income taxes	290,000	475,000

	1956	1955
Net profit	\$355,138	\$535,236
Capital shares outstanding	3,151,736	3,242,536
Earned per share	\$.011	\$.016

—V. 179, p. 2600.

St. Louis-San Francisco Ry.—System Earnings—

	1956	Month—1955	1956	3 Mos.—1955
Operating revenues	\$12,032,681	\$11,878,440	\$32,928,370	\$31,927,182
Operating expenses	8,837,900	8,267,912	25,761,082	24,018,716
Net ry. oper. income	1,422,074	1,545,121	3,168,745	3,606,867
Bal. after fixed & contingent charges	1,027,374	1,339,943	1,789,832	2,503,054

—V. 183, p. 2227.

Safeway Stores, Inc. (& Subs.)—Current Sales Higher
Period End. Apr. 21—1956—4 Weeks—1955 1956—16 Weeks—1955
Sales \$151,827,001 \$150,465,034 \$584,938,364 \$585,464,751
—V. 183, p. 1862.

San Jose Water Works—Earnings Higher—

	1956	1955
Operating revenues	\$3,520,800	\$3,166,113
Operating expenses, taxes, and depreciation	2,468,678	2,195,217
Net operating revenues	\$1,052,122	\$970,896
Non-operating income	4,648	9,886
Balance before deductions	\$1,056,770	\$980,782
Interest, etc., deductions	300,910	253,758
Net income	\$755,860	\$727,024
Dividends on preferred stock	62,750	72,245
Balance available for common stock	\$693,110	\$654,779
Shares outstanding:		
4 3/4% preferred, series "A"	30,000	30,000
4 3/4% preferred, series "B"	7,308	8,427
4 7/8% preferred, series "C"	9,245	11,292
4 7/8% preferred, series "D"	4,378	6,781
Common	207,374	202,934
V. 182, p. 1915.		

Sans Souci Hotel, Inc., Las Vegas, Nev.—Sale of Stock Barred—
The SEC on May 4 announced the issuance of a decision and "stop order" suspending the effectiveness of a registration statement filed by this company, which proposed the public offering of 1,428,000 shares of common stock at \$1 per share. The company consented to the order.

Organized under Nevada law on July 19, 1954, Sans Souci proposed to acquire title to real and personal property and operate and construct additional facilities for the Sans Souci Hotel located on Highway 91 adjacent to Las Vegas. Of the 1,428,000 shares, 300,000 shares were to be offered for the account of George E. Mitzel (President) and 30,471 shares to creditors in payment of certain obligations. The balance of the shares were to be offered to shareholders on a preemptive basis, with unsubscribed shares offered to the general public.

On Jan. 19, 1956, the Commission ordered a hearing to determine whether a stop order should issue against the registration statement. The hearing was commenced on Feb. 1, 1956, testimony was taken, and the proceeding was adjourned until further notice. Subsequently, Sans Souci Hotel submitted a written stipulation and consent to the entry of the stop order.

Among the issues scheduled for trial were questions as to the adequacy and accuracy of disclosures in the registration statement and prospectus with respect to (1) the use of the proceeds of the sale of stock by Sans Souci Hotel; (2) the description of its business, in particular the cost of additions to the hotel to be constructed, the contemplated negotiation of a lease covering the operation of the gambling casino, the regulations of Nevada governing the licensing of the casino, and the competitive conditions in the area and the effect thereof upon its business; (3) the option to purchase certain real estate, the price to be paid therefor, the nature of the title thereto, the defects and liens thereon, and the terms and conditions of the option; (4) the identity of all affiliates of registrant and persons with whom its officers and directors have a material relationship, transactions between such persons and registrant and/or its predecessor and among each other; (5) the order of and priority of the offering of shares on behalf of registrant and of shares on behalf of George E. Mitzel, and the underwriting discounts or commissions to be paid; and (6) the financial statements, including write-ups resulting from appraisals, failure to amortize certain expenses and provide depreciation, incorrect statement of net profits for the nine-month period ended Sept. 30, 1955, omission of notes and schedules applicable to financial statements as required by appropriate rules of Regulation S-X, and omission of required financial statements of the predecessor company.

The stop order suspending the effectiveness of the registration statement was based upon these allegations and the consent of the company. The order bars the sale of the shares in interstate commerce until and unless the registration statement is appropriately amended and the order lifted by the Commission.—V. 183, p. 560.

Savannah Electric & Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. as manager of an underwriting syndicate on May 10 offered \$4,500,000 of first mortgage bonds, 3 7/8% series due May 1, 1986, at 102.239% and accrued interest, to yield 3.75%. Award of the issue was won by the group at competitive sale May 9 on a bid of 101.3356%.

Other bids for the bonds as 3 7/8% were: The First Boston Corp., 100.529; Merrill Lynch, Pierce, Fenner & Beane, 100.349; White, Weld & Co. and Kidder, Peabody & Co. (jointly), 100.319; and, for 4s, Blair & Co., Incorporated, 100.55.

The new bonds will be redeemable at regular redemption prices ranging from 106.15% to par, and at special redemption prices ranging from 120.25% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to pay short-term bank loans incurred for construction requirements, and together with cash from operations and additional short-term bank loans, to complete the company's 1956 construction program.

BUSINESS—Company is engaged in the generation, purchase and sale of electricity, and incidentally in the sale of electric appliances, in an area in the southeastern corner of Georgia approximately 62 miles long and 33 miles wide, and including the city of Savannah. Population of the territory served is estimated at 173,000.

EARNINGS—For the year 1955, the company had total operating revenues of \$8,074,791 and net income of \$1,237,043.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3 1/2% series due 1975	\$6,000,000	\$5,597,000
3 7/8% series due 1984	5,000,000	5,000,000
3 7/8% series due 1986	4,500,000	4,500,000
3 7/8% debentures due Oct. 1, 1979	3,000,000	2,925,000
Pfd. stk., 4.36%, ser. A (\$100 par value)	30,000 shs.	30,000 shs.
Common stock (\$10 par value)	550,000 shs.	490,002 shs.

*The mortgage permits, subject to specified limitations, the issuance of additional bonds of these or other series.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

Halsey, Stuart & Co.	Johnston, Lemon & Co.	400,000
\$1,600,000</		

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbotts Dairies (quar.)	25c	6-1	5-15
Abitibi Power & Paper Co., Ltd., com. (quar.)	\$17 1/2c	7-1	6-1
4 1/2% preferred (quar.)	28 1/2c	7-1	6-1
Abrasive & Metal Products, common	5c	6-11	5-31
5% preferred (quar.)	31 1/4c	6-11	5-31
Acadia-Atlantic Sugar Refineries, Ltd.			
5% preferred (quar.)	\$1.25	6-15	5-21
Acusnet Process (quar.)	25c	6-11	6-1
Albany & Vermont RR.	\$1.25	5-15	5-1
Allied Artists Pictures Corp.			
5 1/2% preferred (quar.)	13 3/4c	6-15	6-4
Allied Gas (quar.)	20c	6-1	5-18
40c	5-25	5-18	
Allied Kid Co. (quar.)	100%	6-29	6-15
Allied Products Corp. (stock dividend)			
New common (initial quar.)	37 1/2c	6-29	6-15
Aluminum Goods Mfg.	30c	7-2	6-15
American Chicle Co. (quar.)	62 1/2c	6-11	5-23
Extra	25c	6-11	5-23
American Electronics (quar.)	12 1/2c	6-15	6-1
American Gas & Electric (quar.)	50c	6-10	5-10
Stock dividend	50%	6-15	5-17
American Insulator (quar.)	20c	6-15	6-4
American Home Assurance, com. (quar.)	35c	6-1	5-17
\$4.64 prior preferred (quar.)	\$1.16	6-1	5-17
American Investment Co. of Illinois			
Common (quar.)	25c	6-1	5-17
5 1/4% prior preferred (quar.)	\$1.31 1/4c	7-1	6-15
American News Co. (quar.)	40c	6-20	6-8
Asian National Corp., Ltd. (reduced s-a)	115c	6-1	5-14
Apco Mossberg (s-a)	10c	5-15	5-8
Archer-Daniels-Midland (quar.)	50c	6-1	5-21
Arkansas Louisiana Gas	25c	6-15	5-21
Arkansas Western Gas (quar.)	22 1/2c	6-20	6-5
Ashdown (J. H.) Hardware Co., Ltd.			
Class A (quar.)	115c	7-1	6-10
Class B (quar.)	118c	7-1	6-10
Atlanta Gas Light, common (quar.)	35c	6-1	5-18
4 44% preferred (quar.)	\$1.11	6-1	5-18
4 1/2% preferred (quar.)	\$1.12 1/2c	6-1	5-18
4.60% preferred (quar.)	115c	6-1	5-18
Babbitt (B. T.) (quar.)	5c	7-2	6-11
Baltimore Radio Show (quar.)	10c	6-1	5-15
Bangor Hydro-Electric, common (quar.)	45c	7-20	7-2
7% preferred (quar.)	\$1.75	7-2	6-11
4% preferred (quar.)	\$1	7-2	6-11
4 1/4% preferred (quar.)	\$1.06	7-2	6-11
Barber-Ellis of Canada, Ltd. (quar.)	180c	6-15	5-31
Bastian-Morely Co., Inc.			
5 1/2% preferred (quar.)	\$1.37 1/2c	5-15	5-5
Beauty Counselors (quar.)	25c	6-11	6-1
Bell Aircraft	50c	6-15	6-8
Bessemer & Lake Erie RR. Co., \$3 pfd. (s-a)	\$1.50	6-1	5-15
Black, Sivalls & Bryson, Inc. pfd. (quar.)	\$1.18 1/4c	6-12	6-1
Bond Investment Trust Co., Amer. shares (From investment income.)	21c	6-1	5-18
Boston Real Estate Trust	50c	6-1	5-23
Bourne Mills (quar.)	50c	5-10	5-3
Brach (E. J.) & Sons (quar.)	\$1	7-2	6-8
British Petroleum Co., Ltd., ordinary (final)	10%	7-3	5-14
Brown & Bigelow (quar.)	2c	6-11	5-21
Bruck Mills (Company deferred payment on the class A stock at meeting held May 7).			
Brunswick Drug (quar.)	25c	6-1	5-15
Buck Creek Oil (quar.)			
Buffalo Forge Co.	50c	6-1	5-15
Bullock's Inc., common (quar.)	51	8-1	7-12
4% preferred (quar.)	22c	5-15	3-22
Burma Mines (initial)			
Burrard Dry Dock, Ltd., class A	111c	6-15	5-15
Burroughs Corp.	25c	7-20	6-22
Burton-Dixie Corp. (quar.)	30c	5-31	5-21
Bute Copper & Zinc	25c	6-29	6-11
Bylesley (H. M.) & Co., 5% pfd. (quar.)	31 1/4c	6-1	5-15
Calgary Power, Ltd.	150c	7-16	6-15
Canada & Dominion Sugar, Ltd.	130c	6-1	5-10
Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	25c	6-1	5-15
Canadian Oil Cos., Ltd., 4% pfd. (quar.)	\$1	7-2	6-1
5% preferred (quar.)	8 1/2c	7-2	6-1
8 1/2% preferred (quar.)	182	7-2	6-1
Canadian Tire Corp., Ltd. (quar.)	15c	6-1	5-18
Extra	10c	6-1	5-18
Canadian Utilities, Ltd., 4 1/4% pfd. (quar.)	\$1.06 1/4c	5-15	4-27
Canadian Western Natural Gas Co., Ltd.			
4% preferred (quar.)			
Canon Mills, common (quar.)			
Common class B (quar.)			
Catelli Food Products, Ltd., class A (extra)			
Class B (extra)			
Central Franklin Process (quar.)			
Central Illinois Light, common (quar.)	65c	6-22	6-1
4 1/4% preferred (quar.)	\$1.12 1/2c	7-2	6-15
Central Maine Power Co., common (quar.)	35c	6-30	6-8
3 50% preferred (quar.)	87 1/2c	7-2	6-8
4 60% preferred (quar.)	\$1.15	7-2	6-8
4 60% convertible preferred (quar.)	\$1.15	7-2	6-8
6% preferred (quar.)	\$1.50	7-2	6-8
4 75% preferred (quar.)	\$1.18 1/4c	7-2	6-8
Central Surety & Insurance Corp. (Kansas City) (quar.)	50c	5-15	5-7
Central West Co. (s-a)	15c	5-10	5-10
Chapman Valve Mfg. Co., 7% pfd. (s-a)	\$3.50	6-1	5-17
Chicago Rivet & Machine (quar.)	30c	6-15	5-25
Citizens Independent Telephone Co.			
5% preferred A (quar.)			
City Products			
Clark Oil & Refining, com. (stock dividend)			
4 11.20 preferred A (quar.)	2%	6-30	6-21
4 11.20 preferred B (quar.)			
Clarostat Mfg. (resumed)			
Claussner Hosiery (quar.)			
Coca-Cola Co. (quar.)	\$1	7-2	6-14
Coca-Cola International	\$7.40	7-2	6-14
Cochenour Williams Gold Mines, Ltd.	3c	6-21	5-25
Collins & Aikman	15c	6-1	5-22
Colonial Stores, new common (initial quar.)	27 1/2c	6-1	5-18
4% preferred (quar.)	50c	6-1	5-18
5% preferred (quar.)	62 1/2c	6-1	5-18
Colorado Interstate Gas, common (quar.)	31 1/4c	6-30	6-15
5% preferred (quar.)	\$1.25	7-2	6-15
Columbia Broadcasting System			
Class A (quar.)	20c	6-8	5-25
Class B (quar.)	20c	6-8	5-25
Community Public Service (quar.)	30c	6-15	5-17
Consolidated Coppermines Corp.	40c	6-15	6-4
Consolidated Investment Trust (Boston)			
Stock dividend	200%	5-31	5-17
Continental Foundry & Machine Co.			
Third liquidating distribution	\$8	5-31	5-21
Continental Oil (s-a)	75c	6-11	5-21
Cornell-Dubilier Electric, common (quar.)	30c	6-25	6-15
55.25 series A preferred (quar.)	\$1.31 1/4c	7-15	6-15
Cornell Paperboard Products (quar.)	25c	6-9	5-23
Corroon & Reynolds Corp.			
\$1 dividend preferred A (quar.)	25c	7-2	6-21
Corson (G. & W. H.), Inc.	5c	6-8	5-25
Cosdon Petroleum (quar.)	37 1/2c	6-14	5-20
Crossett Co., class A (quar.)	10c	8-1	7-14
Class B (quar.)	10c	8-1	7-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Crown Cork International, class A (quar.)	25c	7-2	6-8	Imperial Life Assurance Co. of Canada Ltd.	50c	7-1	6-15
Class A (quar.)	25c	10-1	9-10	Quarterly	3c	6-11	5-25
Crum & Forster (quar.)	50c	6-9	5-25	Indiana Steel Products	66c	6-9	5-1
D W G Cigar Corp.	20c	6-25	6-9	International Silica Corp., 6 1/2% pfd. (accum.)	51	6-9	5-22
Day-Brite Lighting (quar.)	12 1/2c	6-1	5-15	International Business Machines (quar.)	165c	6-20	5-22
Dayton Power & Light, common (quar.)	55c	6-1	5-15	International Nickel (Canada) (quar.)	75c	6-18	5-21
3 75% preferred A (quar.)	93 3/4c	6-1	5-15	International Paper Co., common	51	6-18	5-21
3 90% preferred B (quar.)	93 3/4c	6-1	5-15	\$4 preferred (quar.)			
3 90% preferred C (quar.)	97 1/2c	6-1	5-15	International Resources Fund (from net investment income)	2c	5-31	5-14
Del Monte Properties (quar.)	40c	6-1	5-15	Interstate Engineering	20c	5-1	5-15
Delaware & Bound Brook RR. Co. (quar.)	50c	5-20	5-12	Interstate Motor Freight System (quar.)	25c	7-2	6-11
Dewey Portland Cement (quar.)	25c	6-12	5-28	Interstate Securities	23c	6-1	5-15
Diamond Portland Cement	25c	6-11	6-1	Iowa Public Service, common (quar.)	20c	6-1	5-15
Dictaphone Corp., common	\$1	6-1	5-21	3 75% preferred (quar.)	93 3/4c	6-1	5-15
4% preferred (quar.)	\$1	6-1	5-15	3 90% preferred (quar.)	97 1/2c	6-1	5-15
Dominion & Anglo Investment Corp., Ltd.				4 20% preferred (quar.)	\$1.05	6-1	5-15
5% preferred (quar.)	\$1.25	6-15	5-21	Jaeger Macnone (quar			

Name of Company	Per Share	When Payable	Holders of Rec.
Rhinelander Paper (increased)	45c	6- 1	5-11
Risdon Manufacturing (quar.)	50c	5-15	6- 1
Rome Cable	35c	6-28	6-11
Royalite Oil Co., Ltd. (quar.)	\$16 1/2c	6- 1	5-11
Saleway Stores, Inc., common (quar.)	60c	7- 1	6- 1
4% preferred (quar.)	\$1	7- 1	6- 1
4.30% preferred (quar.)	\$1.07 1/2	7- 1	6- 1
Sagamore Mfg. (quar.)	82	5-14	5- 7
San Carlos Milling, Ltd.	20c	6-22	6-12
Sayre & Fisher Brick (quar.)	5c	6- 1	5-14
Searle (G. D. & Co. (quar.)	25c	5-21	5- 7
Second United Cities Realty Corp.— Series B 5% preferred (accumulative)	\$2.50	7- 2	5-25
\$12 1/2c	6-15	6- 1	5-11
20c	7- 3	6-11	
20c	7- 3	6-11	
90c	6-15	5-18	
70c	8- 1	6-18	
75c	5-31	5-10	
Smith (A. O.) Corp.	\$182	5-21	5-10
Smith Investment	25c	5-15	4-28
Southern Franklin Process, common (quar.)	\$1.75	7-10	6-15
7% preferred (quar.)	25c	7-16	6-22
Southern Production (quar.)	\$1.37 1/2	6- 5	5-21
Spear & Co., \$5.50 preferred (quar.)	25c	6- 4	5-24
Staley (A. E.) Mfg., common (quar.)	94c	6-20	6- 6
\$3.75 preferred (quar.)			
Standard Accident Insurance Co. (Detroit)— Quarterly	45c	6- 5	5-25
Standard Holding Corp., class A (quar.)	15c	7-10	6-25
Class B	15c	7-10	6-25
Sterling Drug, Inc. (quar.)	60c	6- 1	5-18
Stetson (John B.) Co., common (quar.)	50c	6- 1	5-17
8% preferred (quar.)	50c	6-14	6- 1
Storer Broadcasting, common (quar.)	37 1/2c	6-14	6- 1
Class B (quar.)	5c	6-14	6- 1
Stuart (D. A.) Oil, Ltd. (increased quar.)	25c	6- 1	5-18
Swan-Finch Oil, 4% preferred (quar.)	10c	6- 1	5-15
5% preferred (quar.)	37 1/2c	6- 1	5-15
Syracuse Supply (quar.)	15c	6-11	5-31
Taylor, Pearson & Carson (Canada), Ltd.	125c	7- 2	6-15
Television-Electronics Fund, Inc.— From ordinary income	8c	5-31	5- 3
Tennessee, Alabama & Georgia Ry.	25c	6-15	5-28
Texas Gulf Sulphur (quar.)	50c	6-15	5-25
Thermoid Co. (quar.)	15c	6-30	6-11
Tobacco Products Export— Initial Liquidating	\$19	5-15	---
Treesweet Products (quar.)	12 1/2c	5-31	5-21
Trinidad Leaseholds (interim)	3d	6-15	5-18
Tudor City Fourth Unit, Inc.— \$6 preferred (accum.)	\$2	6- 1	5-11
Uarco, Inc. (quar.)	50c	5-25	5-15
Union Electric Co. (stock dividend)	20c	6-29	5-31
One share of Hevi-Duty Electric Co. for each 30 shares held	20c	6-15	6- 5
Union Oil & Gas (La.) (quar.)			
Union Pacific Railroad— Stockholders at the annual meeting ap- proved a proposal to split the common and preferred shares on a five-for-one basis. It is contemplated to amend the company's charter so that the split will become effective on July 2.			
Union Wire Rope	25c	6-15	5-31
United Biscuit Co. of America, common— 4 1/2% preferred (quar.)	35c	6- 1	5-15
United Elastic Corp.	50c	6- 9	5-18
United Foods, preference A (quar.)	12 1/2c	5-31	5-15
United Utilities (quar.)	30c	6-30	6- 5
U. S. Gypsum Co., common (quar.)	40c	7- 2	6- 1
Extra	20c	7- 2	6- 1
7% preferred (quar.)	\$1.75	7- 2	6- 1
U. S. Rubber Co., common— 8% preferred (quar.)	50c	6- 9	5-21
United Telephone of Pennsylvania— 4 1/2% preferred A (quar.)	\$2	6- 9	5-21
Valley Mould & Iron Corp., common— \$.50 prior preferred (quar.)	\$1.12 1/2c	6- 1	5-19
Van de Kamp's Holland Dutch Bakers	75c	6- 1	5-18
Virginia Dare, Ltd. 5% pfd. (quar.)	\$1.37 1/2	6- 1	5-18
Virginia Railway (quar.)	20c	6-30	6-10
Warner Lambert Pharmaceutical Co.— Quarterly	31 1/4c	6- 1	5-17
Weingarten (J.), Inc. common (quar.)	75c	6-15	6- 1
Class A (quar.)	50c	6- 8	5-25
5% preferred (1951 series) (quar.)	12 1/2c	5-15	5- 5
5% preferred (1952 series) (quar.)	62 1/2c	5-15	5- 5
4 1/2% preferred (1945 series) (quar.)	62 1/2c	5-15	5- 5
West Disinfecting, common (quar.)	56 1/4c	5-15	5- 5
55 preferred (quar.)	20c	6- 1	5-18
Weston (Geo.), Ltd.— Class A (increased quar.)	\$1.25	6- 1	5-18
Class B (increased quar.)	7 1/2c	7- 2	6-11
Whitaker Paper (quar.)	7 1/2c	7- 2	6-11
Whitton Machine Works (quar.)	50c	7- 1	6-13
Will & Eaumer Candle (quar.)	35c	6- 1	5-15
Wilson & Co., \$4.25 preferred (quar.)	20c	5-15	5- 7
Winter & Hirsch, 7% preferred (quar.)	\$1.06 1/4c	7- 1	6-18
Wiser Oil	35c	6- 1	5-21
Wood Conversion	20c	6- 4	5-18
Woolf Brothers & Co., 4 1/2% pfd. (quar.)	56 1/4c	6- 1	5-22
Wurllitzer (Rudolph) Co. (quar.)	20c	6- 1	5-14

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending (quar.)	20c	5-25	5- 4
A C F Industries, common (quar.)	\$1	6-15	6- 1
5% preferred (quar.)	62 1/2c	6-15	5-15
Acadia-Atlantic Sugar Refineries, Ltd., com.	\$12 1/2c	7- 3	6-11
\$1.20 class A (quar.)	130c	7- 3	6-11
Acme Aluminum Alloys, Inc.— \$1.10 convertible preferred (quar.)	27 1/2c	8- 1	7-13
Acme Wire Co. (quar.)	50c	6-12	5-25
Adams Express	15c	6-22	5-18
Advisers Fund, Inc. (10c from undistributed Investment income and 10c from realized net capital gains)	20c	5-15	4-30
Agnew-Surpass Shoe Stores, Ltd.— Common (quar.)	10c	6- 1	4-30
5 1/2% preferred (quar.)	27 1/2c	6- 1	4-30
Aeroquip Corp. (quar.)	10c	6- 1	5-15
Air Reduction, common (quar.)	45c	6- 5	5-18
4.50% preferred 1951 series (quar.)	\$1.12 1/2c	6- 5	5-18
Airfleets, Inc. (quar.)	25c	5-18	5- 4
Air-Way Industries (quar.)	15c	5-29	5-14
Aircraft Radio (quar.)	20c	5-16	5- 4
Alabama Gas Corp., com. (increased quar.)	37 1/2c	6- 1	5-15
\$3.50 prior preferred (quar.)	87 1/2c	6- 1	5-15
Alabama Power Co., 4.20% pd. (quar.)	\$1.05	7- 2	8-15
4.60% preferred (quar.)	\$1.15	7- 2	8-15
Alabama Tennessee Natural Gas (quar.)	25c	6- 4	5-18
All American Engineering (stock dividend)	3%	5-31	5-15
Allen Electric & Equipment Co. (quar.)	5c	7- 2	6-15
Allen (R. C.) Business Machines, Inc. (quar.)	12 1/2c	6- 1	5-15
Allied Chemical & Dye (quar.)	75c	6- 8	5-11
Allied Control Co. (quar.)	20c	5-17	4-27
Allied Finance, common (s-a)	50c	5-25	5-10
5 1/4% preferred (quar.)	\$1.31 1/4c	5-25	5-10
Allied Stores, common (quar.)	75c	7-20	6-25
4% preferred (quar.)	\$1	6- 1	5-14

Name of Company	Per Share	When Payable	Holders of Rec.
Allis-Chalmers Mfg., com. (quar.)	\$1	6-30	6- 1
3 1/4% conv. preferred (quar.)	81 1/4c	6- 5	5-18
4.80% preferred (quar.)	\$1.02	6- 5	5-18
Stockholders on May 2 approved an amendment to the Company's Charter changing each \$20 par value into two shares of \$10 par value, effecting a two-for-one split of the common stock. The charter amendment will be filed on June 1 after the close of the market, making the change ef- fective.			
Alloy Cast Steel (increased)	50c	5-15	4-30
Alpha Portland Cement	37 1/2c	6- 9	5-15
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.)	125c	6- 1	5- 4
4 1/2% preferred (quar.)	157c	5-31	5- 4
Aluminum, Ltd. (increased quar.)	160c	6- 5	5-11
Aluminum Co. of America, common (quar.)	30c	6-10	5-18
\$3.75 preferred (quar.)	93 1/4c	7- 1	6-15
American Aggregates, common (quar.)	25c	5-25	5-15
5% preferred (quar.)	\$1.25	7- 1	6-15
American Airlines, Inc., common— 3 1/4% preferred (quar.)	25c	6- 1	5-15
American Automobile Insurance Co. (St. Louis) (quar.)	87 1/2c	6- 1	5-15
American Bakeries, common (quar.)	50c	6- 1	5-14
American Business Shares (quarterly from net income)	\$1.12 1/2c	6- 1	5-14
American Can Co. (quar.)	50c	6- 1	5-14
American Chain & Cable (quar.)	50c	6-15	6- 5
American Encaustic Tiling (quar.)	15c	5-25	5-11
American Enka Corp. (quar.)	40c	6-22	6- 8
American Fire & Casualty (Orlando)— Quarterly	20c	6-15	5-31
Quarterly	20c	9-15	8-31
Quarterly	20c	12-15	11-30
American & Foreign Power (quar.)	20c	6-11	5-10
American Furniture (quar.)</			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canada Permanent Mortgage Corp. (Toronto)				Consolidated Cement				Du-Art Film Laboratories	5c	5-15	5-8
Special	\$10c	7-3	6-15	New common (initial quar.)	20c	6-30	6-14	Dumont-Airplane & Marine Instruments, Inc.	7½c	5-15	5-5
Special	\$10c	10-1	9-14	Interim	\$10c	6-1	5-1	36c preferred A (quar.)	30c	6-8	5-15
Special	\$10c	1-2-57	12-14	Consolidated Diversified Standard Securities Ltd., (s-a)	\$1	6-29	5-31	Dunham (C. A.) Co., common (quar.)	12½c	6-15	5-25
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	7-3	6-1	Consolidated Edison (N. Y.) (quar.)	60c	6-15	5-11	5% preferred	\$1.25	6-15	5-25
Canada Steamship Lines, Ltd., 5% pfd. (s-a)	\$31¼c	7-3	6-1	Consolidated Electrodynamics (quar.)	10c	6-14	6-1	Dupuis Freres, Ltd., class A (quar.)	\$15c	5-15	4-30
Canadian Vinegars, Ltd.	\$20c	6-1	5-15	Consolidated Freightways	20c	6-15	5-28	4.80% preferred (quar.)	\$30c	5-15	4-30
Canadian Breweries, Ltd., common (quar.)	\$37½c	7-3	5-31	New common (initial quar.)	25c	6-1	5-16	Durham Hosiery Mills, class A (quar.)	15c	5-18	5-11
\$1.25 convertible preference (quar.)	\$31¼c	7-3	5-31	Consolidated Natural Gas (quar.)	42½c	5-15	4-16	Class B (quar.)	15c	5-18	5-11
Canadian Fairbanks-Morse Ltd. (inc. quar.)	\$130c	6-1	5-15	Extra	25c	6-1	5-18	Duriron Co. (quar.)	20c	6-8	5-25
Canadian Fund, Inc. (quar. from net investment income)	\$10c	6-1	5-10	Consolidated Paper Co. (quar.)	25c	6-1	5-18	Duro-Test, common (stock dividend)	3%	5-25	4-25
Canadian General Electric Ltd. (quar.)	\$82	7-2	6-15	Extra	25c	6-1	5-18	Dynamics Corp of America	31½c	6-15	6-1
Canadian Int'l Investment Trust, Ltd.—Common	\$10c	6-1	5-15	Consolidated Theatres, Ltd.—50c class A (quar.)	12c	6-1	5-1	\$1 conv. pref. (initial s-a)	50c	6-30	6-15
5% preferred (quar.)	\$1.25	6-1	5-15	Class B (s-a)	10c	6-1	5-1	Eagle Picher Co. (quar.)	45c	6-9	5-18
Canadian Ice Machine, Ltd., class A	\$20c	7-3	6-14	Consolidated Water Power & Paper (quar.)	25c	5-23	5-8	Eason Oil Co. (quar.)	12½c	7-10	6-28
Canadian-Ingersoll-Rand, Ltd. (quar.)	\$1	6-20	6-6	Consumers Glass, Ltd. (quar.)	37½c	5-31	4-30	Quarterly	12½c	10-10	9-27
Canadian Locomotive, Ltd.	\$50c	6-1	5-15	Consumers Power, common (quar.)	55c	5-21	4-20	East St. Louis & Interurban Water Co.	\$1.75	6-1	5-11
Canadian Oil Cos., Ltd.	\$15c	5-15	4-23	\$4.16 preferred (quar.)	\$1.04	7-2	6-1	5% preferred (quar.)	\$1.50	6-1	5-18
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	5-15	4-27	\$4.50 preferred (quar.)	\$1.12½	7-2	6-1	6% preferred (quar.)	25c	6-15	5-15
Carborundum Co.	40c	6-8	5-25	\$4.52 preferred (quar.)	\$1.13	7-2	6-1	Eastern Air Lines (quar.)	30c	6-4	5-21
Carlisle Corp. (quar.)	10c	6-1	5-15	Container Corp. of America, com. (quar.)	15c	5-31	5-15	Eastern Corp., common (quar.)	\$1.25	6-15	5-25
Carpenter Paper (quar.)	49c	6-11	5-28	4% preferred (quar.)	75c	5-25	5-10	Eastern Racing Association	7½c	7-2	6-15
Carpenter Steel (quar.)	10c	6-11	5-28	Continental Assurance (Chicago) (quar.)	\$1	6-1	5-21	Common (both no par and \$2 par)	7½c	7-2	6-15
Carrier Corp., common	60c	6-1	5-15	Continental Can, common (quar.)	25c	6-29	6-15	Common (both no par and \$2 par)	7½c	10-1	9-15
4½% preferred (quar.)	56½c	5-31	5-15	\$3.75 preferred (quar.)	93¾c	7-2	6-15	\$1 preferred (quar.)	25c	7-2	6-15
Carson, Pirie, Scott & Co., 4½% pfd. (quar.)	\$1.12½	6-1	5-15	4½% preferred (quar.)	\$1.13	7-2	6-15	Eastern States Corp.	\$7 preferred A (accum.)	8-1	7-6
Carthage Mills (quar.)	50c	6-30	6-15	Continental Casualty (Chicago) (quar.)	35c	6-1	5-22	\$6 preferred B (accum.)	\$1.50	8-1	7-6
Cascades Plywood (quar.)	25c	6-11	5-21	Continental Copper & Steel Industries	31¼c	6-1	5-9	Eastern Sugar Associates	25c	5-21	5-1
Casco Products	50c	5-18	5-3	Continental Life Insurance (Ont.) (s-a)	\$1.30	8-1	7-27	Eastern Utilities Associates (quar.)	55c	5-15	5-2
Case (J. L.) Co., 7% pfd. (quar.)	\$1.75	7-2	6-12	Continental Telephone, common (quar.)	30c	6-15	5-15	Eaton Mfg. Co. (quar.)	75c	5-25	5-4
Catelli Food Products, Ltd., class A (quar.)	12c	5-31	5-18	5% preferred (quar.)	23c	6-15	5-15	Ecuadorian Corp. (quar.)	20c	6-15	5-25
Class B (quar.)	25c	5-31	5-16	Cook Paint & Varnish, common (quar.)	25c	6-1	5-11	Eddy Paper Co. Ltd., class A	32	6-11	5-23
Class B (quar.)	13c	8-31	8-15	\$3 prior preferred (quar.)	50c	6-1	5-11	Eddy Paper Corp.	125c	6-15	5-16
Class B (quar.)	25c	8-31	8-15	Cooper-Bessemer Corp. (quar.)	50c	6-28	6-14	El Paso Natural Gas, 4.10% pfd. (quar.)	\$1.02½	6-1	5-15
Class B (quar.)	12c	11-30	11-15	Copeland Refrigeration (increased)	25c	6-11	5-21	4½% preferred (quar.)	\$1.06½	6-1	5-15
Central Canada Investments, Ltd.—5% preference (s-a)	\$2.50	7-3	6-22	Copperweld Steel, common (quar.)	50c	6-11	5-25	5½% preferred (quar.)	\$1.37½	6-1	5-15
Central of Georgia Ry. Co.—5% preferred A (quar.)	\$1.25	6-20	6-9	5% preferred (quar.)	62½c	6-11	5-25	5.36% preferred (quar.)	\$1.34	6-1	5-15
5% preferred B (quar.)	\$1.25	6-20	6-9	Corby (H.) Distillery, Ltd., class A (s-a)	75c	6-11	5-25	5.55% preferred (quar.)	\$1.41½	6-1	5-15
5% preferred A (quar.)	\$1.25	9-20	9-8	Class B (s-a)	\$100c	6-1	5-7	\$4.40 preferred (1954 series) (quar.)	\$1.10	6-1	5-15
5% preferred B (quar.)	\$1.25	9-20	9-8	Corning Natural Gas	50c	6-28	6-14	Electric Hose & Rubber (quar.)	30c	5-18	5-11
5% preferred A (quar.)	\$1.25	12-20	12-8	Cosmopolitan Life Insurance—Common	25c	6-11	5-21	Electricographic Corp. (quar.)	25c	6-1	5-18
Central Foundry Co., 5% pfd. (quar.)	\$1.25	6-1	5-15	Continental Realty (quar.)	20c	9-1	8-25	Electrolux Corp. (quar.)	5%	5-20	4-20
Central Illinois Public Service (quar.)	40c	6-11	5-21	Quarterly	\$2.50	5-15	6-1	Electronics Investment	25c	6-15	5-15
4.92% preferred (quar.)	\$1.23	6-30	6-18	Quarterly	8-15	6-1	5-1	Optional (in cash or stock)	3c	5-29	5-1
4½% preferred (quar.)	\$1.06½	6-30	6-18	Century Ribbon Mills (quar.)	10c	9-28	9-14	Elgin National Watch (quar.)	5c	5-29	5-1
Central Louisiana Electric, common	35c	5-15	5-1	Cessna Aircraft (increased)	87½c	5-15	5-1	Elimira & Williamsport RR	25c	6-21	5-31
4.50% preferred (quar.)	\$1.12½	6-1	5-15	Chain Belt Co. (quar.)	75c	7-1	6-8	Emhart Mfg. Co. (quar.)	\$1.65	7-2	6-20
Central & South West Corp. (quar.)	35c	5-31	5-17	Chambersburg Engineering (quar.)	20c	6-28	6-15	Empire District Electric, 4¾% pfd. (quar.)	\$1.18½	6-1	5-15
Central Soya Co. (quar.)	30c	6-9	5-25	Champion Paper & Fibre—Common	\$2.50	8-15	6-1	Femporium Capwell (quar.)	\$1.25	6-1	5-15
Central Steel & Wire	25c	6-11	6-1	Common (increased quar.)	25c	6-15	5-15	Equitable Credit 50 cents preferred (quar.)	30c	6-9	5-23
Central Vermont Public Service (quar.)	25c	5-15	4-30	Corporation	28½c	6-1	5-16	Equitable Gas, common (quar.)	12½c	6-1	5-15
4.15% preferred (quar.)	\$1.04	7-2	6-15	Crampton & Knowles Loom Works (quar.)	25c	6-1	5-21	Empire Life Insurance Co. (Ontario)	37½c	6-1	5-7
4.65% preferred (quar.)	\$1.17	7-2	6-15	Crown Cork & Seal Co., Ltd. (quar.)	15c	6-11	5-23	Erie & Pittsburgh RR, 7% gtd. (quar.)	87½c	6-11	5-31
4.75% preferred (quar.)	\$1.19	7-2	6-15	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	25c	6-1	5-21	Erie Railroad, \$5 preferred A (quar.)	\$1.25	9-1	8-10
Century Ribbon Mills (quar.)	7½c	6-15	6-1	Crum & Forster, 8% pfd. common (quar.)	50c	6-1	5-11	\$5 preferred A (quar.)	12½c	12-1	11-9
Cessna Aircraft (increased)	35c	5-14	5-3	Crystal Oil & Land, \$1.12 preferred (quar.)	25c	6-1	5-11	Erlanger Mills, common (increased quar.)	20c	5-25	5-10
Chain Belt Co. (quar.)	50c	6-25	6-5	\$1.12 preferred (quar.)	28c	9-4	8-10	4½% prior preferred (quar.)	\$1.12½	6-1	5-10
Chambersburg Engineering (quar.)	50c	5-15	5-4	Deerfield Glassine (quar.)	12-3	11-9	Evans Products (quar.)	40c	5-28	5-17	
Champion Paper & Fibre	60c	6-1	5-10	Delaware, Lackawanna & Western R.R.—Stock dividend (Partial distribution of one share of N. Y., Chicago & St. Louis com. stock for each 33½ shares held)	\$1.75	9-28	9-14	Fair (The) (see The Fair)	35c	6-1	5-9
Common (increased quar.)	\$1.12½	7-1	6-11	Denver Transit, \$2½-\$3½ p							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General America Corp. (quar.)	50c	6-1	5-15	Heyden Chemical, common	20c	6-1	5-16	Kawneer Co. (quar.)	20c	6-29	6-15
General Builders Supply, 5% pfd. (quar.)	31 1/4c	6-30	6-15	3 1/2% preferred A (quar.)	87 1/2c	6-1	5-16	Kearney & Trecker (quar.)	15c	6-15	6-1
General Cigar Co., com. (quar.)	25c	6-15	5-7	\$4.37 1/2 2nd preferred (quar.)	\$1.09 3/4	6-1	5-16	Kellogg Co., com. (quar.)	25c	6-4	5-15
7% preferred (quar.)	\$1.75	6-1	5-7	Hi-Tower Drilling Co., Ltd.	430c	6-1	5-15	3 1/2% preferred (quar.)	87 1/2c	7-2	6-15
General Crude Oil (quar.)	25c	6-29	6-15	Hilo Electric Light, common	40c	6-15	6-3	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
General Finance Corp.				Common	40c	9-15	9-5	3 1/2% preferred (quar.)	87 1/2c	1-2-5	12-15
4% convertible preferred C (s-a)	\$1	5-25	5-10	Common	40c	12-15	12-5	Kendall Co., common (quar.)	50c	6-1	5-15
General Foods (increased quar.)	90c	6-5	5-11	Hilton Hotels, common (quar.)	50c	6-1	5-15	\$4.50 preferred (quar.)	\$1.12 1/2c	7-1	6-15
Stock dividend	100%	6-5	5-11	5% 1st preferred (quar.)	\$1.25	6-1	5-15	Kentucky Utilities, 4 3/4% preferred (quar.)	\$1.18 3/4	6-1	5-15
General Gas Corp. (stock div.)	3%	5-16	5-16	4 3/4% 1st preferred (quar.)	\$1.18 3/4	6-1	5-15	Kerr-Addison Gold Mines, Ltd.	420c	6-28	5-31
Quarterly	25c	5-28	5-15	Hines (Edward) Lumber (quar.)	50c	7-10	6-22	Kerr-McGee Oil Industries, com. (quar.)	15c	7-1	6-8
General Instrument	12 1/2c	6-1	5-7	Hires (Charles E.) Co. (quar.)	15c	6-1	5-15	4 1/2% convertible prior preferred (quar.)	28 1/2c	7-1	6-8
General Outdoor Advertising (quar.)	50c	6-11	5-21	Holt (Henry) & Co. (stock div.)	5%	5-16	4-13	Keyes Fibre Co., common	30c	6-1	5-11
General Plywood, 5% preferred (quar.)	25c	6-1	5-15	Hobart Mfg.	50c	6-1	5-15	4.80% preferred (quar.)	30c	7-1	6-12
General Portland Cement (increased quar.)	45c	6-30	6-11	Home Telephone & Telegraph Co. (Fort Wayne, Ind.) (quar.)	45c	6-25	6-20	Keystone Custodian Funds, Inc.—			
General Public Utilities Corp. (quar.)	40c	5-15	4-20	Hooker Electrochemical, common (quar.)	25c	5-25	5-7	Income Common Stock Fund S-2 (semi-annual from net investment income)	26c	5-15	4-30
Special	5c	5-15	4-20	\$4.25 preferred (quar.)	\$1.06 1/4	6-28	6-1	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20
General Telephone Co. of California—	22 1/2c	6-1	5-8	Hoover Co., class A common	30c	6-12	5-18	5% preferred (s-a)	\$2.50	12-30	12-20
4 1/2% preferred (quar.)				Class B common	30c	6-12	5-18	Keystone Steel & Wire (quar.)	50c	6-9	5-11
General Telephone Co. of Kentucky—	62 1/2c	6-1	5-15	4 1/2% preferred (quar.)	\$1.12 1/2	6-29	6-20	Kidde (Walter) & Co. (quar.)	25c	7-2	6-20
5% preferred (quar.)				Hormel (Geo. A.) & Co., com. (quar.)	\$1.50	5-15	4-28	Kings County Lighting (quar.)	22 1/2c	6-1	5-18
General Telephone Co. of Pennsylvania—	56c	6-1	5-15	6% preferred A (quar.)	\$1.25	6-1	5-11	Kingsport Press (quar.)	20c	7-2	6-4
\$2.25 preferred (quar.)				Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	\$1.25	7-3	6-1	Kingston Products (s-a)	10c	6-15	5-15
General Telephone Co. of Wisconsin—	\$1.25	6-1	5-15	Housatonic Public Service (quar.)	35c	5-21	5-7	Knickerbocker Fund (from income)	8c	5-24	4-30
5% preferred (quar.)				Household Finance, common (quar.)	30c	7-14	6-30	Knudsen Creamery (Calif.), com. (quar.)	20c	6-13	6-1
General Steel Wares, Ltd., common (quar.)	\$10c	5-15	4-16	3 3/4% preferred (quar.)	93 3/4c	7-14	6-30	Koehring Co. (quar.)	55c	5-31	5-15
\$2.50 preferred (quar.)				4% preferred (quar.)	\$1	7-14	6-30	Krege (S. S.) Co. (quar.)	40c	6-12	5-18
General Telephone Co. of Ohio—	55c	6-1	5-15	4.40% preferred (quar.)	\$1.10	7-14	6-30	Kroger Co., common (quar.)	50c	6-1	5-10
\$2.50 preferred (quar.)				Houston Lighting & Power (quar.)	35c	6-9	5-18	6 1/2% 1st preferred (quar.)	\$1.50	7-1	6-15
General Time, 4 1/4% pfd. (entire issue called for redemp. on July 1 at \$103 per share plus this dividend)	53 3/4c	7-1	5-15	Houston Oil Field Material Co. (resumed)—	12 1/2c	5-15	5-1	7 1/2% 2nd preferred (quar.)	\$1.75	8-1	7-18
General Tire & Rubber (quar.)				Houston Terminal Warehouse & Cold Storage Co.—	50c	7-15	7-8	Kysor Heater (quar.)	10c	5-15	5-1
Common (increased quar.)	45c	6-21	5-31	Class A (quar.)	50c	7-15	7-8	La Salle Extension University—			
Stock dividend	2%	6-21	5-31	Class B (quar.)	25c	6-1	5-18	Quarterly	12 1/2c	7-10	6-28
5% preferred (quar.)				Howard Stores Corp., common (quar.)	\$1.06 1/4	6-1	5-18	Quarterly	12 1/2c	10-10	9-28
Note: Effective April 30 the name of the above company was changed to Georgia-Pacific Corp.	\$1.25	7-2	6-21	4 1/4% preferred (quar.)	\$1.25	6-11	5-18	La Salle Wines & Champagne (quar.)	5c	5-18	5-8
Getty Oil Company—				Hudson Bay Mining & Smelting Co., Ltd.	31 1/2c	6-1	5-11	Laclede Steel (quar.)	\$1.50	5-15	5-4
See dividend announcement under old name of Pacific Western Oil Corp.	50c	6-5	5-1	Hudson Pulp & Paper, class A (quar.)	35 3/4c	6-1	5-11	Lake of the Woods Milling Co., Ltd.—	\$1.75	6-1	5-1
Gillette Co. (quar.)	10c	6-11	5-23	5 1/4% preferred (quar.)	31 1/4c	6-1	5-11	7% preferred (quar.)	10c	6-1	5-7
Glen-Gery Shae Brick, common (quar.)	15c	6-1	5-23	5% preferred (quar.)	32c	6-1	5-11	Lamaca Gold Mines, Ltd. (increased)	15c	6-30	6-15
6 1/2% 1st preferred (quar.)				Houston (Tom) Peanut (quar.)	50c	5-15	5-5	Lambert (Alfred), class A (quar.)	15c	6-29	9-14
Goebel Brewing, 60c preferred (quar.)	15c	7-2	6-11	5% preferred (quar.)	50c	6-1	5-18	Class A (quar.)	15c	9-29	12-14
4 1/2% preferred (quar.)				Hutting Sash & Door (quar.)	\$1.25	6-29	6-15	Class B (quar.)	15c	12-31	12-14
Gold & Stock Telegraph (quar.)	\$1.50	7-2	6-15	5% preferred (quar.)	12 1/2c	9-28	9-14	Lane Bryant, Inc. (increased quar.)	30c	6-1	5-15
Goodall Rubber, common (quar.)	25c	5-15	5-1	Hubinger Co. (quar.)	20c	6-11	6-1	Laura Secord Candy Shops, Ltd.	25c	6-1	5-15
5% preferred (s-a)				Hugoton Production	60c	6-15	5-31	Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	6-12	6-1
Goodyear Tire & Rubber (quar.)	60c	6-15	5-15	Idaho Power, common	30c	5-21	4-25	\$5 preferred (quar.)	12 1/2c	9-12	9-1
Gorham Mfg. Co. (quar.)	50c	6-15	6-1	Ideal Cement Co. (quar.)	50c	6-30	6-15	Le Tourneau (R. G.), Inc. (quar.)	25c	6-1	5-10
Gossard (H. W.) Co. (quar.)	35c	6-1	5-4	Illinois Zinc (stock div.)	2%	5-21	5-1	Lear, Inc. (s-a)	15c	7-3	6-20
Government Employees Life Insurance (s-a)	10c	6-25	6-8	Imperial Chemical Industries, Ltd. (final)	130c	6-1	5-18	Lee (H. D.) Co. (quar.)	50c	6-5	5-18
Grace (W. R.) & Co.—				Imperial Flo-Glaze Paints, Ltd. (quar.)	\$37 1/2c	6-1	5-18	Leece-Neville Co.	20c	7-25	7-10
Grafton & Co. class A (quar.)				Imperial Oil, Ltd. (s-a)	\$50c	6-1	5-4	Lees (James) & Sons (quar.)	50c	6-1	5-15
Graham-Palke Corp., 5% convertible preferred (entire issue called for redemption on May 31 at \$33.75 per share plus this dividend)	\$1.50	6-11	5-18	Income Fund of Boston, Inc.—				Lehigh Portland Cement—			
	\$1.50	9-10	8-17	Quarterly from net investment income	14c	5-31	5-15	New common (initial quar.)	25c	6-1	5-8
	\$1.50	12-10	11-16	Indiana Gas & Water (increased quar.)	25c	6-1	5-15	Lehigh Valley RR.	30c	5-21	5-4
	\$2	9-10	2-17	Ingersoll Rand Co., common (quar.)	50c	6-1	5-3	Leslie Salt Co. (quar.)	40c	6-15	5-15
Graton & Knig'tt				6% preferred (s-a)	\$3	7-2	6-2	Lexington Trust Fund—(quarterly from investment income)			
Granby Consolidated Mining, Smelting & Power Co., Ltd.				Inland Steel Co. (quar.)	\$1	6-1	5-11	Lexington Union Station Co., 4% pfd. (s-a)	10c	5-15	4-30
Grand Union Co. (quar.)				Institutional Foundation Fund—				Libby, McNeil & Libby, common (quar.)	2	7-2	6-15
Granite City Steel (quar.)				(10c from investment income and 14c from security profits)	24c	6-1	5-1	5 1/4% preferred (quar.)	20c	6-1	5-11
Gray Manufacturing Co. (reduced quar.)				Insurance Co. of North America—	20%	5-18	4-13	Libby-Owens-Ford Glass (quar.)	\$1.31 1/4c	6-1	5-25
Grayson-Robinson Stores, com. (stock div.) (One share of S. Klein Dept. Stores, Inc. common for each share held)				Stock dividend	\$1	6-9	5-22	Life Insurance Stock Fund, Inc.—	90c		

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

For footnotes see page 28

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Per	Monday May 7	Tuesday May 8	Wednesday May 9	Thursday May 10	Friday May 11	Sales							
4% May 19	6% Jan 3	4 Jan 18	6% Mar 19	A P W Products Co Inc	5	5 1/2	*4 1/2	5	5 1/2	2,000							
36 Oct 11	43% Feb 14	37 Feb 10	41% Apr 9	Archer-Daniels-Midland	No par	38 1/2	39	39 1/2	38 1/2	38 1/2	2,800						
24% May 3	31% July 5	27% Jan 23	39% Apr 5	Argo Oil Corp	5	36 1/2	37 1/2	36	36 1/2	34 1/2	4,600						
26 May 12	55 1/4 Dec 6	46 1/4 Feb 9	62 1/2 Apr 18	Argus Cameras Inc	1	24	24 1/2	*23 1/2	23 1/2	23 1/2	3,000						
13 1/2 Jan 6	18 Dec 15	15 1/2 Feb 7	24 May 2	Armco Steel Corp	10	57	58 1/2	x56 1/2	56 1/2	55 1/2	25,600						
26% Oct 11	35 1/4 Apr 28	29% Jan 18	37% Mar 27	Armour & Co of Illinois	5	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	31,900						
96% Aug 30	102% Apr 19	94% Apr 2	102 1/2 Mar 2	Arnold Constable Corp	.1	18 1/2	18 1/2	*18 1/2	18 1/2	18 1/2	100						
19% Sep 29	22 Jan 3	18% Mar 5	22 Jan 6	Artloom Carpet Co Inc	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,300						
6% Jun 14	9% Feb 17	6 1/2 May 3	8% Jan 13	Arvin Industries Inc	2.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,800						
24 Mar 15	34 Nov 28	28% May 11	31% Mar 15	Ashland Oil & Refining com	1	19 1/2	19 1/2	x18 1/2	18 1/2	18 1/2	30,000						
12% Jan 6	17 Jun 17	15% Jan 11	20 Mar 29	Associated Dry Goods Corp	2nd preferred \$1.50 series	No par	29 1/2	29 1/2	x29 1/2	29 1/2	29 1/2	1,400					
25% Apr 6	30 Jun 16	27 1/2 Jan 10	30% Mar 29	Common	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,100						
26% Mar 14	37% Sep 8	29% Feb 16	35 Jan 3	5.25% preferred	100	105 1/4	106	105	105	105	210						
104% Feb 8	113 Aug 15	102 Apr 20	110% Jan 5	Associates Investment Co	10	66	66 1/4	65 1/2	66 1/4	65 1/2	7,500						

121 1/2 Jan 18	162 Nov 30	137 Jan 23	173 Apr 23	Atchison Topeka & Santa Fe	Common	50	165	167	167	168 1/4	167	170 1/4	166 1/2	166 1/4	5,600	
56 Jun 15	62 Aug 11	55% Apr 23	61% Jan 20	Preferred	.50	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	3,900		
27 1/2 Dec 13	30 Oct 3	28 Jan 3	30 1/2 Mar 13	Atlantic City Electric Co com	6.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400		
86 1/2 Oct 13	101 Mar 17	96 1/2 Feb 1	101 Feb 27	4% preferred	100	*99	100	100	*99	100	*99	100	*99	100	20	
41 1/2 Oct 10	59 1/2 Mar 8	43 1/2 Jan 27	63 1/2 May 9	Atlantic Coast Line RR	No par	59 1/2	60 1/2	61 1/2	62 1/2	x62 1/2	61 1/2	63 1/2	61 1/2	62 1/2	18,900	
34 1/2 May 17	40 1/2 Sep 9	35 1/2 Jan 5	44 1/2 May 9	Atlantic Refining common	10	43	43 1/2	43 1/2	43 1/2	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	32,500	
96 1/2 Sep 15	101 1/2 Apr 20	95 Apr 19	99 1/2 Feb 20	Preferred \$3.75 series B	100	97 1/2	98	98 1/2	98 1/2	98 1/2	98 1/2	99	98 1/2	99	98 1/2	350
38 1/2 Feb 8	48 1/2 Mar 31	41 1/2 Feb 9	45 1/2 Mar 6	Atlas Corp	5	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	7,700	
47 1/2 Mar 14	68 Dec 9	61 1/2 Feb 13	76 1/2 Mar 13	Atlas Powder	20	74	74	73	74	73 1/2	73 1/2	72	73 1/2	72	72 1/2	2,000
10 Jul 18	14 1/2 Jan 4	10 Feb 8	11 1/2 Jan 9	Austin Nichols common	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	800	
16 1/2 Nov 18	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 27	Conv prior pref (\$1.20)	No par	*17 1/2	*17 1/2	*17 1/2	*17 1/2	*17 1/2	*17 1/2	*17 1/2	*17 1/2	*17 1/2	500	
19 Mar 21	27 1/2 Dec 22	23 Jan 20	27 1/2 Mar 18	Automatic Canteen Co of Amer	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,800	
5 1/2 Oct 26	8 1/2 Apr 18	6 Jan 5	7 1/2 Feb 24	Avco Mfg Corp (The) common	3	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	50,100	
42 Oct 20	54 Mar 30	43 1/2 May 2	49 1/2 Feb 24	2nd conv preferred	No par	45 1/2	45 1/2	*44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	400

B

6% Aug 18	8% Feb 10	6 Apr 9	6% Jan 26	Babbitt (B T) Inc	1	6 1/4	6 3/8	6 3/8	6 3/8	6 3/8	6 3/8	*6 1/4	6 1/2	6 1/4	6 1/4	900
11 1/2 Jan 6	24 1/2 Mar 30	13 1/2 Feb 14	15 1/2 Jan 5	Babcock & Wilcox Co (The) new	9	41 1/2	42 1/2	40 1/2	41 1/2	40 1/2	40 1/2	40	40 1/2	41	40,400	
30 1/2 Jan 10	35 1/2 Aug 12	33 1/2 Jan 10	35 1/2 Feb 7	Baldwin-Lima-Hamilton Corp	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	24,000	
109 Mar 31	113 1/2 May 5	106 1/2 Apr 10	113 Feb 2	4% preferred series B	100	*109	100	100	*109	100	100	*109 1/2	109 1/2	109 1/2	109 1/2	220
99 Jun 14	105 Jan 12	100 1/2 Jan 5	105 Apr 19	4% preferred series C	100	*102	103	*102	103	*102	103	*102	103	*102	103	---
35 1/2 Jan 18	53 1/2 Sep 1	41 1/2 Feb 13	53 May 10	Baltimore & Ohio common	100	52	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51	51	51	51 1/2	38,500
54 1/2 Jan 6	75 1/2 Nov 23	63 1/2 Mar 21	68 1/2 Jan 27	4% noncumulative preferred	100	68	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	2,600
30 Jan 6	45 July 14	42 1/2 Jan 9	62 1/2 May 10	Bangor & Aroostook RR	1	60 1/2	60 1/2	*59 1/2	60 1/2	60 1/2	60 1/2	61 1/2	60 1/2	60 1/2	60 1/2	2,200
48 1/2 Nov 2	66 1/2 Jan 13	60 Jan 19	71 1/2 May 7	Barber Oil Corp	10	70	71 1/2	70	71 1/2	70	71 1/2	70	71 1/2	70	71 1/2	6,800
15 1/2 Jan 5	26 Sep 19	20 1/2 Jan 23	29 1/2 May 4	Barker Brothers common	10	27 1/2	28	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	26	26 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lewest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	May 7	May 8	May 9	May 10	May 11	Shares		
22 1/2 Jan 6	42 1/2 Dec 7	34 1/4 Apr 27	41 1/2 Feb 1	Capital Airlines Inc	1	35 1/4	36	34 1/2	35 1/4	34 1/2	35 1/4	35	35 1/2	35 1/4	36 1/2	21,100	
30 1/2 Mar 14	38 1/2 Sep 21	31 1/2 Jan 23	42 1/2 May 9	Carborundum (The) Co	5	35 1/4	40 1/4	40 1/4	42 1/2	42 1/2	42 1/2	39 1/2	42 1/2	41	41 1/2	28,400	
25 1/2 Oct 10	36 1/2 Apr 6	24 1/2 May 11	29 1/2 Mar 20	Carey (Philip) Mig Co	10	24 1/2	25 1/2	24 1/2	25	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	5,900	
112 Jan 11	121 Nov 22	117 Apr 27	121 Mar 9	Carolina Clinchfield & Ohio Ry	100	*117 1/2	118 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117	117	*116 1/2	117 1/2	220	
23 Mar 15	26 1/2 Jan 3	23 Jan 23	27 1/2 Apr 2	Carolina Power & Light	No par	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	24 1/2	25	24 1/2	24 1/2	3,300	
48 1/2 Oct 18	64 1/2 Feb 18	52 1/2 Mar 1	61 1/2 Apr 3	Carpenter Steel Co new	5	54 1/2	54 1/2	52 1/2	53 1/2	50 1/2	52	49 1/2	50 1/2	50	50 1/2	3,300	
49 1/2 Aug 16	53 1/2 Mar 2	48 May 10	53 1/2 Jan 26	Carrier Corp common	10	58 1/2	59 1/2	57 1/2	58 1/2	57 1/2	58	x57 1/2	58	56 1/2	57 1/2	7,800	
17 1/2 May 16	23 1/2 July 7	20 1/2 Jan 19	23 1/2 Apr 27	Carriers & General Corp	1	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	23	23	22 1/2	22 1/2	800	
13 1/2 Nov 2	19 1/2 Dec 19	12 1/2 Apr 19	18 1/2 Jan 5	Case (J I) Co common	12.50	13	13 1/4	13	13 1/4	13	13 1/4	13	13 1/2	13	13 1/4	17,800	
116 Dec 12	127 1/2 Aug 3	101 1/2 Apr 25	119 1/2 Jan 9	7% preferred	100	105	105	105	105	105	106	105	105	*104 1/2	106	200	
45 May 16	61 1/2 Dec 9	55 1/2 Jan 23	77 1/2 May 8	Caterpillar Tractor common	10	75 1/2	77	75 1/2	77 1/2	75 1/2	76	72 1/2	75 1/2	73	75	19,300	
102 1/2 Feb 8	105 1/2 May 5	101 1/2 May 2	104 Jan 5	Preferred 4.20%	100	*101	103	*101	103	*101	103	*101 1/2	103	*101 1/2	102		
19 1/2 Nov 10	26 1/2 Jan 3	16 1/2 May 3	21 1/2 Jan 3	Celanese Corp of Amer com	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	40,300	
114 1/2 Nov 29	130 July 20	114 Apr 18	119 Feb 27	7% 2nd preferred	100	*114	117	*114	116 1/2	*114	116 1/2	*114 1/2	117	*114	117		
72 1/2 Dec 21	83 July 26	67 1/2 May 9	75 Jan 13	4 1/2% conv preferred series A	100	68	68 1/2	67 1/2	68 1/2	67 1/2	68	67 1/2	68 1/2	67 1/2	68 1/2	4,600	
27 Jan 27	37 1/2 Dec 23	34 Feb 14	47 1/2 May 3	Celotex Corp common	1	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	45 1/2	46	45 1/2	46,800
18 1/2 Jan 26	19 1/2 Apr 27	18 1/2 Apr 25	19 1/2 Feb 2	5% preferred	20	19 1/2	19 1/2	*19 1/2	19 1/2	*19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400	
18 1/2 Dec 29	22 Apr 20	17 Feb 14	18 1/2 Jan 4	Central Aguirre Sugar Co	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,400	
7 1/2 Jan 6	11 1/2 Nov 30	9 1/2 Jan 28	12 1/2 Mar 16	Central Foundry Co	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,200	
37 1/2 Jan 18	69 1/2 May 25	46 Feb 2	57 1/2 Apr 13	Central of Georgia Ry com	No par	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53 1/2	53 1/2	53 1/2	54 1/2	54 1/2	
79 1/2 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 Jan 11	5% preferred series B	100	*51 1/2	85	*81 1/2	83 1/2	*81 1/2	83	*81 1/2	83	*81 1/2	83		
14 1/2 Jan 31	18 Apr 26	15 1/2 Jan 6	17 1/2 Mar 22	Central Hudson Gas & Elec	No par	16 1/2	17	16 1/2	16 1/2	16 1/2	17	16 1/2	17	16 1/2	16 1/2	3,200	
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	56 1/2 Feb 23	Central Illinois Light com	No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,700	
108 Jun 7	112 Mar 11	106 1/2 Apr 9	113 Feb 1	4 1/2% preferred	100	*108 1/2	109	109	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	32 May 9	Central Illinois Public Service	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,600
21 Mar 14	40 1/2 Dec 22	33 1/2 Jan 23	42 1/2 Mar 5	Central RR Co of N J	50	40	42	41	41 1/2	41	41 1/2	41	41 1/2	40	39 1/2	39 1/2	2,200
29 1/2 Jan 18	36 1/2 Dec 22	33 1/2 Jan 10	39 1/2 Mar 27	Central & South West Corp	5	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	6,600	
13 1/2 Oct 4	20 Apr 4	14 Feb 29	16 1/2 Apr 9	Central Violetta Sugar Co	9.50	*15	15 1/2	*15	15 1/2	*15	15 1/2	*15	15 1/2	15 1/2	15 1/2	100	
8 1/2 Jan 6	17 1/2 July 21	11 1/2 Feb 16	14 1/2 Mar 7	Century Ribbon Mills	No par	12	12 1/2	*11 1/2	12 1/2	*11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000	
37 1/2 Mar 14	66 Dec 30	56 1/2 Jan 30	71 1/2 May 9	Cerro de Pasco Corp	5	69	70	68 1/2	70 1/2	69	71 1/2	67 1/2	70 1/2	67 1/2	68 1/2	13,700	
23 1/2 Mar 14	29 1/2 Jun 15	22 1/2 Jan 23	30 1/2 May 8	Certain-Teed Products Corp	1	28 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	52,600	
4 Oct 10	5 1/2 Sep 20	3 1/2 May 8	4 1/2 Jan 3	Cessna Aircraft Co	1	34 1/2	35	34 1/2	35	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	4,900	
43 1/2 Jan 7	57 1/2 Nov 18	54 1/2 Jan 9	55 1/2 May 8	Chain Belt Co	10	x75	75	75 1/2	75 1/2	72 1/2	74 1/2	71 1/2	72	*72	72 1/2	800	
50 Apr 5	65 1/2 Nov 30	59 Jan 26	63 May 3	Champion Paper & Fibre Co	Common	No par	x82	82 1/2	81	81	80 1/2	81 1/2	80	80 1/2	79	79 1/2	1,100
104 Dec 6	109 Feb 3	103 May 1	108 Feb 7	\$4.50 preferred	No par	103	103 1/2	*103	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	*104	104 1/2	150	
29 1/2 July 19	68 Feb 16	33 1/2 Apr 24	42 1/2 Jan 3	Chance Vought Aircraft Inc	1	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,900	
6 1/2 May 17	9 1/2 Feb 25	7 Jan 3	12 1/2 May 4	Checker Cab Manufacturing	1.25	11 1/2	11 1/2	11 1/2	11 1/2	11							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	May 11	Shares					
				May 7	May 8	May 9	May 10								
10 May 12	14 1/4 Nov 23	12 3/4 Feb 14	16 1/4 Apr 23	Continental Cop & Steel Ind com—2	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	18,200				
19 1/2 Apr 6	23 3/4 Nov 25	22 1/2 Feb 15	27 1/2 Apr 23	5% convertible preferred—25	26	26 1/4	26 1/4	26 1/4	25 1/2	25 1/2	4,000				
7 1/2 Dec 29	51 1/2 Sep 28	7 1/2 Jan 3	10 1/2 May 11	Continental Foundry & Machine—J	10 1/2	10 3/4	10 1/2	10 1/2	10 1/2	10 1/2	4,100				
50 1/2 May 11	58 1/2 Apr 9	50 1/2 May 11	58 1/2 Apr 9	Continental Insurance	5	52 1/4	52 1/4	51 1/2	53	53	5,500				
8 1/2 Dec 2	14 1/2 Feb 8	7 May 11	9 1/2 Jan 11	Continental Motors	1	7 1/4	7 1/4	7 1/4	7 1/2	7 1/2	10,200				
70 Jan 24	105 Dec 14	94 Jan 23	126 Apr 3	Continental Oil of Delaware—8	120	121 1/4	121 1/2	122 1/2	122 1/2	122 1/2	10,900				
25 1/2 Mar 14	44 1/2 Nov 25	36 Jan 23	41 1/2 Apr 5	Continental Steel Corp—14	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,300				
20 1/2 Jan 18	28 Sep 2	25 1/2 Jan 23	30 1/2 Apr 25	Cooper-Bessemer Corp—5	29 1/2	30	29 1/2	30 1/2	29 1/2	30 1/2	2,600				
35 1/2 May 18	52 1/2 Sep 19	44 1/2 Feb 9	70 Mar 20	Cooper Range Co.—5	54	56 1/2	54 1/2	55 1/2	x54 1/2	56 1/2	18,000				
21 1/2 Mar 29	28 1/2 July 27	24 1/2 Jan 23	32 1/2 May 2	Copperweld Steel Co common—5	31 1/2	32 1/2	31	32	30	30 1/2	8,300				
48 1/2 Apr 14	53 July 5	49 1/2 Apr 26	52 Jan 31	Convertible pref 5% series—50	50	52	51	53	*51	53	10				
50 1/2 Jan 6	58 July 27	54 1/2 Jan 31	65 1/2 May 2	Preferred 6% series—50	*63 1/2	64 1/2	62 1/2	62 1/2	60	60	1,000				
29 July 19	37 1/2 Nov 30	31 1/2 May 11	40 1/2 Mar 12	Cornell Dubilier Electric Corp—1	33 1/2	34 1/2	33 1/2	32	32 1/2	32 1/2	7,800				
54 Mar 14	73 1/2 Jan 14	64 Jan 20	87 1/2 Apr 5	Corning Glass Works common—5	82	82 1/2	81 1/2	82 1/2	82	82 1/2	6,500				
95 1/2 Jan 12	100 May 23	96 Apr 13	99 Jan 19	3 1/2% preferred—100	*95	97 1/2	*95 1/2	97 1/2	*95 1/2	96 1/2	—				
98 Jan 26	102 Apr 29	96 1/2 May 7	99 Jan 25	Cum pf 3 1/2% series of 1947—100	96 1/2	96 1/2	*96 1/2	97 1/2	*96	97 1/2	10				
26 Oct 28	30 1/2 May 2	27 1/2 Jan 20	32 1/2 Feb 24	Corn Products Refining common—10	29	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	18,900				
175 1/2 Dec 28	183 1/2 July 6	170 Apr 26	180 1/4 Mar 5	7% preferred—100	*172	174	*172	175	*172	174	50				
24 1/2 Jan 25	43 1/2 Dec 21	35 1/2 Jan 23	50 Apr 20	Cosden Petroleum Corp—1	46 1/4	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	52,600				
5 Jan 7	7 1/2 Aug 1	5 1/2 Jan 19	6 1/2 Jan 3	Coty Inc—1	*6	6 1/2	6	6	6 1/2	6 1/2	1,200				
2 Jan 6	2 1/2 Feb 18	2 1/2 Jan 16	2 1/2 Mar 6	Coty International Corp—1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,000				
34 1/2 Oct 11	48 1/2 Jan 28	34 1/2 Feb 9	42 1/2 Mar 26	Crane Co common—25	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	8,500				
95 1/2 Jan 24	98 1/2 Nov 15	92 1/2 May 2	97 1/2 Mar 7	3 1/2% preferred—100	*92 1/2	95	*93	94 1/2	*93	94 1/2	—				
28 1/2 Jan 7	33 Sep 13	28 1/2 May 9	30 1/2 Jan 3	Cream of Wheat Corp (The)—2	29	29 1/2	29	29 1/2	29	29 1/2	1,400				
45 1/2 Feb 23	74 Apr 15	60 1/2 Jan 10	75 1/2 Apr 9	Crown Cork & Seal common—2.50	71 1/2	71 1/2	69 1/2	70 1/2	70 1/2	70 1/2	2,600				
13 1/2 Mar 30	22 1/2 Sep 30	15 Feb 13	18 1/2 Feb 28	2 1/2 preferred—No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,000				
33 1/2 Dec 30	37 1/2 Sep 23	32 1/2 Apr 23	35 1/2 Feb 23	Crown Zellerbach Corp	*33 1/2	33 1/2	*33 1/2	33 1/2	x33	33	100				
55 1/2 Nov 30	59 1/2 Dec 29	53 1/2 Jan 23	69 1/2 Apr 3	Common—5	67	67 1/2	66 1/2	67 1/2	66	67 1/2	10,500				
102 Sep 27	107 May 3	102 1/2 Apr 6	104 Feb 2	*42 1/2 preferred—No par	103 1/4	103 1/4	x102 1/2	102 1/2	*102 1/2	103 1/2	*102 1/2	60			
32 1/2 Jan 5	57 1/2 Dec 9	46 1/2 Jan 23	57 1/2 Mar 21	Crucible Steel of Amer—25	52 1/2	52 1/2	52 1/2	52 1/2	50	53	13,100				
12 1/2 Nov 9	20 1/2 Mar 7	14 Jan 13	19 1/2 Apr 10	Cuba RR 6% noncum pfd—100	18	18	*17 1/2	17 1/2	17	17	680				
13 1/2 Jan 6	18 1/2 Mar 29	15 Jan 3	17 1/2 Apr 9	Cuban-American Sugar—10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,900				
6 1/2 Jan 6	9 1/2 May 2	7 1/2 Jan 10	14 1/2 May 7	Cudahy Packing Co common—5	13 1/2	14 1/2	13 1/2	14	12 1/2	13 1/2	41,900				
59 Feb 3	73 1/2 Apr 26	67 1/2 Jan 4	82 Mar 15	4 1/2% preferred—100	77	78 1/2	*77 1/2	80	*77	78	800				
8 1/2 Mar 14	14 1/2 Sep 15	9 1/2 Feb 9	10 1/2 Jan 3	Cuneo Press Inc—5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,600				
31 1/2 Mar 29	37 1/2 Aug 19	35 1/2 Jan 19	40 Feb 13	Cunningham Drug Stores Inc—2.50	38	38	37 1/2	37 1/2	*37 1/2	38 1/2	200				
6 1/2 Oct 31	9 1/2 Jan 11	6 1/2 Jan 3	8 1/2 May 9	Curtis Publishing common—1	6 1/2	7	7	7 1/2	8 1/2	8 1/2	88,700				
101 1/2 May 25	116 Feb 23	105 Jan 4	110 May 1	\$7 preferred—No par	*107	110	*107	110	107	107	10				
52 1/2 May 23	67 1/2 Feb 23	55 1/2 Jan 4	62 Apr 23	Prior preferred—No par	61	61	61 1/4	61 1/4	62	62	2,700				
15 1/2 Jan 6	30 1/2 Nov 30	26 1/2 Jan 23	35 1/2 May 4	Curtis-Wright common—1	34 1/2	35 1/2	34 1/2	35	34 1/2	35 1/2	40,000				
31 Jan 6	36 1/2 Nov 18	33 1/2 Feb 14	37 Apr 18	Class A—1	36 1/2	36 1/2	37	37	36 1/2	36 1/2	1,600				
135 Jan 27	140 Jan 7	135 1/2 Jan 19	136 1/2 Feb 21	Cushman's Sons Inc 7% pfd—100	*135 1/2	139	*135 1/2	139	*135 1/2	139	—				
56 1/2 Jan 7	86 Dec 27	73 Jan 23	111 1/2 May 7	Cutler-Hammer Inc—No par	109	111 1/2	109	109 1/2	108	108	2,300				

D

43 1/2 Jan 6	53 1/2 Dec 22	48 1/2 Jan 10	55 Mar 29	Dana Corp common—1	53	53	52 1/2	53 1/4	53	53 1/2	52	2,300		

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		NEW YORK STOCK EXCHANGE STOCK RECORD																		Sales for the Week	
Lowest	Highest	Range Since Jan. 1		Lowest		Highest		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday May 7	Tuesday May 8	LOW AND HIGH SALE PRICES		Wednesday May 9	Thursday May 10	Friday May 11	Shares			
21 Oct 10	26 1/4 Sep 29	21 1/2 Feb 9	26 Apr 30	Evans Products Co.	5	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	24 7/8	25 1/4	24 7/8	25	8,100			
13 1/2 Jan 6	20 3/4 Sep 13	15 1/2 Jan 20	20 Mar 23	Eversharp Inc.	1	18 5/8	18 7/8	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	17 1/2	18	6,600		
43 May 11	72 1/2 Dec 30	62 1/2 Jan 23	93 1/2 May 3	Ex-Cello Corp.	3	90 1/4	91 1/4	90	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	89 3/4	90 1/2	89 1/2	91	4,600			
F																					
24 1/2 Jan 6	41 1/2 Dec 30	38 1/2 May 1	49 1/4 Feb 2	Fairbanks Morse & Co.	No par	38 1/2	40 3/4	39	39 1/2	39	39 1/2	38 3/4	39 1/2	38 5/8	40	6,600					
12 1/2 Nov 1	21 1/4 Feb 7	12 1/2 Feb 14	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.	1	13 3/8	13 3/8	13 1/4	13 1/2	13 1/3	13 1/2	13	13 3/8	13	13 1/8	14,000					
13 3/4 Dec 26	18 1/4 Apr 7	13 1/2 Mar 8	14 1/2 Mar 16	Fajardo Sugar Co.	20	14 1/8	14 1/8	*13 7/8	14	13 3/4	14	13 7/8	13 7/8	13 3/4	13 3/4	1,000					
15 May 16	17 1/2 Mar 7	16 1/2 Jan 23	20 Apr 12	Falstaff Brewing Corp.	1	18 5/8	18 3/4	18 5/8	18 7/8	18 5/8	18 3/4	*18 3/4	19	19	19	1,300					
22 1/2 Mar 14	25 1/4 Dec 7	23 1/4 Mar 21	25 1/2 Mar 6	Family Finance Corp common	1	24	24	23 3/4	23 7/8	23 3/4	24	23 1/2	23 7/8	23 5/8	23 7/8	1,800					
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	5% preferred series B	50	*70	75	*70	75	*70	75	*70	75	*70	75	1,800					
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	46 1/4 May 1	Fansteel Metallurgical Corp.	5	44 3/4	45 1/2	44 5/8	45 1/2	44 5/8	45 1/2	44 1/4	46 1/2	44 3/4	45 1/4	11,500					
5 1/2 Mar 14	8 1/2 July 12	6 1/2 Apr 9	7 1/2 Jan 3	Farwick Corp.	2	7	7 1/2	7	7 1/2	7	7	6 7/8	7	*6 7/8	7	2,200					
47 Dec 22	57 Jan 4	51 Jan 12	57 Apr 9	Fedders-Quigan Corp common	1	12 1/8	12 1/4	12	12 1/8	11 3/4	12	11 5/8	11 1/2	11 1/8	9,000						
41 1/4 Sep 27	50 Jan 3	43 1/2 Jan 5	51 Apr 18	5 1/2% conv pfld 1953 series	50	*49 1/2	50	*52 1/2	55	*52	55	*52	55	*52	55	100					
31 1/2 July 21	45 Apr 29	31 1/2 Jan 11	39 1/2 Apr 30	Federal Mogul Bower Bearings	5	36 1/2	36 3/8	37	37 1/4	37 1/2	37 1/4	37	37 3/8	36 1/2	35 1/2	2,000					
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	16 Mar 22	Federal Pacific Electric Co.	1	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	15 1/4	15 1/8	15 1/4	15 1/8	7,300					
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	36 1/2 May 7	Federated Dept Stores	2.50	34 7/8	35 1/4	34	34 3/4	33 5/8	34	33 3/4	34	33 1/2	33 7/8	6,700					
8 1/2 Nov 9	13 1/2 Feb 23	8 1/2 Jan 3	10 1/4 Jan 9	Felt & Tarrant Mfg Co.	5	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 1/2	10	10 1/8	9 3/4	9 1/2	10,100				
30 1/2 Jan 26	38 1/4 Apr 26	31 1/4 Feb 13	37 1/2 Mar 23	Fenestra Inc	10	31	31 1/4	31	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,200			
22 Mar 14	39 1/2 Nov 17	33 1/2 Mar 7	43 1/2 May 1	Ferro Corp.	1	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	2,200		
93 Apr 22	12 1/2 Nov 17	110 Jan 23	135 May 1	Fibreboard Paper Prod com	No par	39 1/2	40 1/4	39 1/2	40 1/4	39 1/2	40 1/4	40 1/4	41 1/8	40 1/4	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	10,700	
35 1/2 Jan 18	67 1/2 Dec 30	52 1/2 May 1	61 Mar 26	Fidelity Phoenix Fire Ins NY new	5	53 1/2	53 1/2	53	54 1/2	53 1/2	55	52 3/4	54 3/4	53	54	54	54	54	9,500		
54 Jan 18	82 1/2 Sep 23	68 Feb 10	80 1/2 Mar 26	Filtrol Corp.	1	79 1/2	81 1/4	x78 3/4	79 1/4	78	78 1/4	75 1/2	78 1/4	75 1/2	77 1/2	78 1/4	8,600				
104 Sep 26	108 Mar 3	102 Apr 12	106 1/2 Jan 16	4 1/2% preferred	100	105 1/4	105 1/4	*105 1/2	107	106 1/2	106 1/2	x105	106 1/4	*104 3/4	105 1/2	104 1/2	104 1/2	104 1/2	6,600		
63 Mar 9	62 1/2 Jun 20	51 1/2 May 11	61 Jan 3	Firestone Tire & Rubber com	6.25	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	8,600		
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 27	First National Stores	No par	53 3/4	53 3/4	53	54	52	52 1/2	51 1/4	52	51 1/2	51 1/4	51 1/2	51 1/4	51 1/4	3,500		
100 Aug 29	106 May 23	98 1/2 Apr 30	105 1/2 Mar 14	Firth (The) Carpet Co.	5	12	12	11 1/8	12	*11 3/4	11 1/8	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/4	2,200		
35 1/2 Jan 11	26 1/2 Jan 12	17 1/2 Apr 18	21 1/2 Mar 12	Flintkote Co (The) common	5	37 3/8	37 3/8	37 1/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	6,500		
82 Oct 11	40 July 7	36 1/2 Feb 16	49 1/2 Apr 5	Florence Stove Co	1	101	101	*101	103	*101	104	*101	104	*101	104	*101	104	*101	104	20	
43 1/2 Mar 15	69 1/2 Sep 14	50 1/2 Jan 27	62 1/2 Apr 18	Florida Power Corp.	1	18	18	*18	18 3/8	18 1/4	18 1/4	18	18	18	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	700	
89 Jan 13	105 July 15	99 1/2 May 4	102 1/4 Mar 9	Florida Power & Light Co No par	1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,300	
102 Feb 28	126 Sep 21	109 Feb 13	147 May 10	Food Fair Stores Inc common	1	99	100	*99	100	100	100	100	100	*100	102	*100	102	*100	102	5,000	
96 1/2 Nov 30	100 Jun 3	96 1/2 Apr 11	100 Mar 5	Food Machinery & Chem Corp	10	64 1/8	66	64 1/2	67 1/2	69	70 1/2	69 1/2	71	69 1/2	70	69 1/2	70	69 1/2	70	50,400	
20 1/2 Oct 11	26 1/2 Aug 22	18 Feb 1	21 1/2 Jan 3	Food Machinery & Chem Corp convertible preferred	100	134	136	137 1/2	137 1/2	143	145	146	147	146	146	146	146	146	146	146	130
29 1/2 Oct 28	50 Mar 31	33 1/2 Jan 23	41 1/2 Apr 18	Ford Motor Co.	5	56 1/2	56 3/4	55 3/4	56 1/4	55 3/4	56 1/4	55 3/4	56 1/4	55 3/4	56 1/4	55 3/4	56 1/4	55 3/4	56 1/4	55 3/4	51,200
7 1/2 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	10 1/2 Apr 27	Foremost Dairies Inc	2	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	11,000	
11 1/2 Mar 14	14 1/2 Jun 6	12 1/2 Jan 23	13 1/2 Mar 12	Foster-Wheeler Corp.	10	38 1/8	38 1/2	37 3/4	38 1/8	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	3,500	
68 Jan 6	98 1/2 Nov 28	85 1/2 Jan 27	97 1/2 Mar 20	Francisco Sugar Co.	No par	10 1/4	10 1/4	10	10	10	10	9 3/8	9 3/8	*9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,800	
13 1/2 Nov 29	16 1/2 Mar 23	14 Feb 9	16 3/4 Mar 22	Franklin Stores Corp.	1																

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS	
Lowest	Highest	Lowest	Highest	EXCHANGE	Par
12% July 19	45% Feb 2	30% May 1	35% Jan 13	Gruuman Aircraft Corp	1
5% Dec 22	8% Apr 4	5% Jan 3	8% Apr 18	Guantanamo Sugar	1
35% Jun 6	44% Feb 23	36% Jan 23	39% Mar 23	Gulf Mobile & Ohio RR com	No par
80% Jan 6	96% Oct 31	96% Jan 4	98% Mar 14	\$5 preferred	No par
61% Mar 14	93% Sep 23	83% Jan 23	129% May 7	Gulf Oil Corp	25
31% Jan 18	38% Nov 3	35% Jan 23	42% Mar 20	Gulf States Utilities Co	
101 Aug 26	105 Jun 9	100 May 11	103% Feb 28	Common	No par
104% July 13	109% Jun 7	100 Apr 27	108% Feb 6	\$4.20 dividend preferred	100
104 Dec 8	107 Jun 10	104% Feb 9	105% Feb 23	\$4.40 dividend preferred	100
				\$4.44 dividend preferred	100

LOW AND HIGH SALE PRICES						Sales for the Week
Monday	Tuesday	Wednesday	Thursday	Friday	May 11	Shares
May 7	May 8	May 9	May 10	May 11		
33 1/4	33 1/2	32 1/2	31 3/4	32 3/4	31 1/2	7,800
7 1/2	7 1/2	7 1/2	6 1/2	6 1/2	6 1/2	1,100
37	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	12,300
96 3/4	97 1/2	96 3/4	96 3/4	97 1/2	96 3/4	300
124 1/4	129 1/8	126	128 1/2	127	127	61,500
37 3/4	38	37 1/2	37 1/2	36 1/2	37 1/2	3,400
100	102 1/2	100	102 1/2	100	102 1/2	20
101	101 1/4	101	101 1/4	101 1/4	101 1/4	40
102	106	102	106	102	106	---

H		STOCKS					
		NEW YORK STOCK EXCHANGE					
Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday
41 Dec 15	46% July 12	41 1/4 Jan 5	45% Apr 13	Gackensack Water	25	*44 44 1/4	*43 1/4 44 1/2
45% Aug 10	69% Nov 25	58 1/2 Feb 10	84 1/2 May 7	Halliburton Oil Well Cementing	5	82 1/2 84 3/8	81 83 80 1/2
19% Jan 6	24% Sep 14	20 1/2 May 4	22% Mar 5	Hall (W F) Printing Co	5	20 1/2 20 1/2	20 1/2 20 1/2
18% Oct 13	25% Feb 4	19 Jan 24	25 Apr 2	Hamilton Watch Co com	No par	*23 1/2 24	23 1/2 23 1/2
79% Oct 7	100% Feb 4	87 Jan 24	97 1/2 Mar 2	4% convertible preferred	100	*94 1/2 96	94 1/2 94 1/2
21 1/2 Jan 6	38% Dec 6	35 1/4 Jan 19	42 1/2 Mar 29	Hammermill Paper Co	2.50	38 1/2 39	38 1/2 39 1/4
38 Jan 6	55 Dec 6	48 Jan 23	59 1/2 May 9	Harrison-Walk Refrac common	15	55 1/2 56	55 1/2 56
134 1/2 July 25	143 Nov 10	138 May 2	146 Feb 15	Havag Industries Inc		*135 140	*135 140
26% Mar 14	40% Nov 17	31 1/2 Feb 9	43 Apr 23	Ex partial liquidating dist	5	*30 30 1/2	30 1/2 31 3/4
31 1/2 Dec 12	39% July 13	31 1/4 Apr 12	34 1/2 Jan 16	Hayes Industries Inc	1	15 1/4 15 1/2	*14 1/4 15 1/2
30 Mar 11	35 1/2 July 5	31 1/2 May 8	35 1/2 Apr 16	Hazel-Atlas Glass Co	5	19 3/4 20	19 3/4 19 3/4
5% Mar 25	8% Jan 14	6 Jan 17	8 Mar 27	Hecht Co common	15	32 1/2 31 1/2	31 1/2 31 1/2
33 1/2 Dec 12	39 Jan 20	34 Jan 5	36 Mar 15	Heinz (H J) Co common	25	*83 85 1/2	83 85 1/2
16 1/2 Oct 18	27 1/2 Nov 21	18 1/4 Jan 23	37 Mar 12	Heinz (H J) Co common	25	*54 1/2 55	54 1/2 55
15 1/2 Jan 6	20 Dec 27	15 May 10	17 1/2 Jan 3	3.65% preferred	100	*96 1/2 97 1/2	*96 1/2 97 1/2
20 1/2 Nov 3	24% Mar 7	19 1/4 May 7	21 1/2 Jan 3	Heilme (G W) common	10	25 3/4 25 3/4	25 3/4 25 3/4
26% Mar 14	36 1/2 Sep 23	29 1/2 Feb 6	34 1/2 Mar 27	7% noncumulative preferred	25	*37 1/2 38 1/2	*37 1/2 38 1/2
84 1/2 Jan 24	91 Sep 20	84 May 2	89 1/2 Feb 27	Hercules Motors	No par	18 1/4 18 1/4	18 1/4 18 1/4
39 1/2 Jan 3	60 1/2 Sep 29	53 Feb 9	60 Jan 9	Hercules Powder new com	2 1/2	46 1/2 47	46 1/2 47
96 1/2 Aug 15	104 1/2 Feb 7	94 1/2 Apr 27	101 Jan 5	Hershey Chocolate common	No par	*121 122	121 1/2 121 1/2
22 1/2 Jan 6	25 1/2 Dec 8	23 1/2 Jan 4	26 1/2 Mar 5	Hershey Chocolate common	No par	49 1/2 49 1/2	49 1/2 49 1/2
36 1/2 Jan 3	38 1/2 July 25	37 Feb 13	38 1/2 Jan 3	Hertz Co (The)	1	37 1/2 38 1/2	38 1/2 40 1/2
17 1/2 Oct 11	22 1/2 Mar 2	17 Jan 14	21 1/2 Mar 15	Hewitt-Robins Inc	5	42 1/2 43 1/2	43 1/2 43 1/2
51 1/2 Aug 11	126 May 19	120 Apr 20	124 Feb 24	Heyden Chemical Corp common	1	71 73 1/2	71 73 1/2
40 Mar 14	51 Dec 19	49 Apr 19	53 1/2 Mar 20	5 1/2% preferred series A	50	*52 1/2 53	*52 1/2 53
51 1/2 Jan 13	54 1/2 Mar 18	51 1/2 Apr 20	54 Jan 11	Hilton Hotels Corp	5	37 1/2 38 1/2	38 1/2 40 1/2
25 Oct 14	34 1/2 Nov 9	27 1/2 Jan 23	41 1/4 May 11	Hires (Charles E)	1	12 12	11 1/2 11 1/2
31 1/2 Mar 18	43 1/2 Dec 29	37 1/2 Feb 14	46 1/2 Mar 14	Hoffman Electronics Corp	50c	22 1/2 22 1/2	22 1/2 22 1/2
15 1/2 May 12	20 1/2 Nov 16	17 Feb 14	20 1/2 Mar 19	Holland Furnace Co	5	13 1/2 13 1/2	13 1/2 13 1/2
71 Jan 5	79 1/2 Aug 3	71 May 10	77 1/2 Feb 3	Hollander (A) & Sons	5	7 7	7 7
89 1/2 Jan 3	98 1/2 Dec 30	92 May 8	99 Jan 3	Holly Sugar Corp common	10	20 1/2 20 1/2	20 1/2 20 1/2
34 1/2 Jan 6	51 1/2 Aug 24	42 1/2 Feb 14	48 1/2 Apr 17	Homestead Mining	12.50	30 1/2 30 1/2	30 1/2 30 1/2
10 1/2 Nov 28	12 1/2 Jan 5	11 Mar 5	12 1/2 Mar 16	Honolulu Oil Corp	10	65 1/2 66	66 1/2 67
20 1/2 Nov 2	31 1/2 Jan 10	21 1/2 Feb 14	25 1/2 Mar 7	Hooker Electrochem Co common	5	44 1/2 45 1/2	44 1/2 45 1/2
12 Oct 28	16 1/2 Jan 3	12 1/2 Jan 4	14 1/2 Apr 12	Holiday Inn	1	101 102	101 102
8 1/2 May 12	8 1/2 Mar 2	6 1/4 Apr 11	8 1/2 Jan 4	Holiday Inn	1	6 6	6 6
19 1/2 Feb 7	25 1/2 Jan 4	20 1/2 May 2	21 1/2 Mar 23	Hoffman Electronics Corp	50c	22 1/2 22 1/2	22 1/2 22 1/2
29 1/2 Feb 9	32 1/2 Mar 3	30 Apr 23	32 1/2 Jan 16	Holland Furnace Co	5	13 1/2 13 1/2	13 1/2 13 1/2
34 1/2 Oct 13	43 1/2 Jan 3	34 1/2 Apr 10	40 Feb 20	Hollander (A) & Sons	5	7 7	7 7
37 1/2 Oct 10	65 Dec 22	56 Feb 16	70 1/2 Mar 29	Holly Sugar Corp common	10	20 1/2 20 1/2	20 1/2 20 1/2
28 1/2 Jan 31	44 1/2 Jul 27	35 1/2 Jan 30	46 1/2 Apr 3	Homestead Mining	12.50	35 1/2 35 1/2	35 1/2 35 1/2
100 1/2 Jun 14	106 Apr 28	97 1/2 Apr 17	103 1/2 Mar 16	Honolulu Oil Corp	10	65 1/2 66	66 1/2 67
3 Feb 17	8 1/2 Dec 27	5 1/4 Apr 11	8 1/2 Jan 31	Hooker Electrochem Co common	5	44 1/2 45 1/2	44 1/2 45 1/2
13 1/2 Mar 14	24 1/2 Dec 29	21 1/2 Jan 23	29 1/2 Mar 2	Holiday Inn	1	101 102	101 102
13 Jun 17	16 1/2 Sep 19	12 1/2 Feb 10	16 1/2 Mar 8	Holiday Inn	1	6 6	6 6
84 1/2 Jan 4	39 1/2 Nov 28	37 1/2 Jan 6	39 1/2 May 7	Holiday Inn	1	101 102	101 102
26 1/2 Oct 28	34 Aug 3	25 Apr 12	28 1/2 Jan 16	Holiday Inn	1	6 6	6 6
81 1/2 Jan 28	98 May 3	92 Jan 20	96 Mar 6				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday May 7	Tuesday May 8	Wednesday May 9	Thursday May 10	Friday May 11	Sales	Shares					
28½ May 25	43¾ Dec 14	34½ Feb 13	56 May 1	Kaiser Alum & Chem Corp	33½	52½ 53½	51½ 53½	51½ 52½	x49½ 51½	49½ 52	49½ 52	50,000			
39 Nov 30	45½ Mar 4	38½ Jan 23	41½ Mar 27	4¾% preferred	50	49½ 49½	49½ 49½	49½ 49½	49½ 49½	*48½ 49½	39½ 39½	2,300			
94 Sep 30	99½ May 16	93 May 9	96 Mar 1	Kansas City Pr & Lt Co com.-No par	100	39½ 39½	39½ 39½	39½ 39½	39½ 39½	*90½ 92	90½ 92	10			
100½ Mar 23	105 May 8	97 May 1	103 Mar 13	3.80% preferred	100	*93 96	*93 96	93 93	*90½ 92	*96 99	*96 99	—			
105 Nov 9	107½ Sep 7	105 Feb 9	108 Apr 13	4% cum preferred	100	*97 99	*97 99	*97 99	*96 99	*96 99	*96 99	—			
102½ Mar 15	105½ Nov 28	101 May 4	105 Mar 1	4.50% preferred	100	*106½ 108	*106½ 108	*106½ 108	*106½ 108	*106½ 108	*106½ 108	—			
70½ Jan 24	84½ Apr 21	71½ Feb 9	92½ May 9	4.20% preferred	100	*101½ 103½	*101½ 103½	*101½ 103½	*100 102½	*100 102½	*100 102½	—			
43 Mar 10	48½ Jan 4	42 Apr 25	46½ Jan 20	Kansas City Southern com.-No par	50	*91½ 91	*91 91	91 92½	89½ 91½	89½ 91½	89½ 91½	1,600			
25 Oct 31	29½ Jun 8	24 Feb 15	26½ Apr 16	4% non-cum preferred	50	43 43	43½ 43½	43 43	42½ 43	*42½ 43	*43½ 43½	900			
21½ Jan 3	24½ Mar 3	21½ Jan 10	23½ Apr 18	Kansas Gas & Electric Co.-No par	100	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	25½ 26	3,000			
17½ Mar 24	24½ July 15	18 Jan 27	21 Mar 27	Kansas Power & Light Co.	8.75	23 23½	23 23	22½ 23	22½ 23	23 23	23 23	3,700			
27½ Mar 14	38½ Nov 9	31½ May 11	36½ Mar 9	Kayser (Julius) & Co.	5	18 18	*18 18½	18½ 18½	18 18	18 18	18 18	1,500			
98½ Jan 8	129½ Aug 26	113 Jan 23	147½ Mar 14	Kelsey Hayes Wheel	1	33 33	32 33	32 32	31½ 32½	31½ 32½	31½ 32½	5,300			
44 Oct 27	59½ Apr 15	45½ Jan 23	53½ Apr 6	Kennecott Copper	No par	131½ 133	131 132½	129½ 131½	128 130½	127½ 129½	127½ 129½	17,600			
—	—	42½ Apr 25	51½ May 7	Kerr County Land Co.	2.50	50½ 51½	50½ 51½	50½ 50½	49½ 50½	49½ 50½	48½ 49½	13,500			
29½ Jan 8	56 Sep 16	39½ Feb 10	47 Apr 12	Kerr-McGee Oil Indus com	1	50 51½	50 50½	49½ 50½	48½ 49½	48½ 49½	48½ 49½	12,200			
36½ Jan 3	58 Jun 23	43½ Feb 14	58½ Apr 27	4½ conv prior preferred	25	25½ 25½	25½ 25½	25½ 25½	25 25	25 25	25 25	3,600			
29½ Feb 4	38½ Dec 27	33½ Jan 23	40½ Mar 19	Keystone Steel & Wire Co (Ill.)	1	46 46	*46 46	46 46	*45½ 46	45½ 46	45½ 46	500			
38½ Jan 6	60 Dec 23	52½ Jan 31	69 May 3	King-Seeley Corp	1	55½ 56½	55½ 56	54½ 55½	53 54½	52½ 53½	52½ 53½	11,100			
92½ Mar 18	100½ Jun 23	94 Jan 3	98 Feb 1	Koppers Co Inc common	10	67½ 68	67½ 67½	67½ 67½	66½ 67½	65½ 66½	65½ 66½	5,000			
28½ Jun 30	32 Jan 4	28½ May 11	29½ Mar 29	Kress (S S) Co.	10	28½ 28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	11,800			
47½ Dec 20	55½ Feb 9	48½ Jan 3	50½ Feb 29	Kress (S H) & Co.	No par	40½ 40½	40½ 40½	40½ 40½	40½ 40½	40½ 40½	40½ 40½	2,200			
22½ Dec 28	24½ Dec 8	22 Jan 10	29½ Apr 3	Kroehler Mfg Co	5	26½ 26½	27½ 27½	27½ 27½	27½ 27½	27½ 27½	27½ 27½	3,600			
39½ May 31	50 Jan 4	43½ Jan 4	52 Mar 9	Kroger Co (The)	1	47½ 47½	47½ 47½	47½ 47½	47½ 47½	47½ 47½	47½ 47½	4,600			

12½ Mar 15				16 Sep 7		14½ Apr 13		16 May 2		L				
4 Dec 22	5½ Jan 25	25½ Apr 4	27 Mar 16	Laclede Gas Co	4	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	1,800
16 Mar 14	18½ Dec 6	16½ Mar 13	18½ Apr 27	4.32% preferred series A	25	26 26	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	2,600
20½ Mar 10	25 Feb 25	20½ May 10	22½ Mar 12	La Consolidada 6% pfd. 75 Pesos Mex	1	*4½ 4½	*4½ 4½	*4½ 4½	*4½ 4½	*4½ 4½	*4½ 4½	*4½ 4½	*4½ 4½	400
28½ Jan 6	34½ Sep 20	31½ Feb 16	34½ Apr 30	Lane Bryant common	1	18½ 18½	18½ 18½	18½ 18½	18½ 18½	x18 18	18 18	18 18	18 18	1,000
86½ Aug 12	98½ May 3	89 May 8	97 Mar 22	Lee Rubber & Tire	5	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½	2,700
11 Mar 14	15½ Nov 28	13½ Jan 10	16½ Mar 29	Lees (James) & Sons Co common	3	33½ 34	34 34	34½ 34	34½ 34	x34½ 34½	33½ 33½	33½ 33½	33½ 33½	1,700
—	—	35½ Apr 26	42½ Apr 30	3.85% preferred	100	*90 93	89 90	*88 90½	*88 90½	*88½ 90½	*88½ 90½	*88½ 90½	*88½ 90½	20
18½ Jan 6	25½ Apr 26	19½ Jan 23	21½ Jan 3	Lehigh Coal & Navigation Co.	10	15½ 15½	15½ 15½	15½ 15½	15½ 15½	14½ 15	14½ 15	14½ 15	14½ 15	13,000
1½ Jan 3	2½ Sep 1	2½ Jan 3	2½ Jan 31	Lehigh Portland Cement new	15	41 41½	40½ 41½	40½ 41½	40½ 41½	39½ 40	40 40	40 40	40 40	5,800
11½ Jan 3	17½ Dec 22	15 Apr 24	19 Feb 1	Lehigh Valley RR	No par	20½ 20½	19½ 20½	19½ 20½	19½ 20½	19½ 20½	19½ 20½	19½ 20½	19½ 20½	9,900
3½ Jan 3	6½ Sep 1	5½ Apr 23	8 Feb 1	Lehigh Valley Coal common	1	*14½ 15	*15 15½	*15 15½	*15 15½	15½ 15½	*15½ 15½	*15½ 15½	*15½ 15½	400
40½ Mar 14	47½ Jan 22	43½ Jan 23	50½ May 7	Lehman Corp (The)	1	49½ 50½	49½ 50½	49½ 50½	49½ 50½	48½ 49½	48½ 49½	48½ 49½	48½ 49½	9,200
16 Sep 30	22 Jan 4	16½ Jan 4	19½ Feb 24	Lehn & Fink Products	5	17 17	*16½ 17	17 17	16½ 16½	*16½ 16½	*16½ 16½	*16½ 16½	*16½ 16½	900
19½ Jan 3	23 Mar 1	19 Feb 9	21½ Mar 26	Lerner Stores Corp	No par	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½	4,500
64½ Jan 18	89½ Dec 6	74½ Feb 9	98 Apr 9	Libbey-Owens-Ford Glass Co.	10	88½ 89½	88 89½	87 88½	87 88½	86½ 88	86½ 88	86½ 88	86½ 88	8,700
13½ Jan 3	23 Apr 22	15½ Feb 10	18½ Mar 29	Libby McNeill & Libby	7	16½ 16½	x15½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	22,700
24½ Dec 9	29½ Sep 28	25½ Jan 3	28½ Feb 7	Life Savers Corp	5	26½ 26½	26 26	26½ 26½	26½ 26½	26 26	26 26	26 26	26 26</	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1955

Lowest Highest

Range Since Jan. 1

Lowest Highest

STOCKS
NEW YORK STOCK
EXCHANGE

Par

LOW AND HIGH SALE PRICES

Monday Tuesday Wednesday Thursday Friday

May 7 May 8 May 9 May 10 May 11

Sales for
the Week

Shares

Lowest	Highest	Lowest	Highest	Middle South Utilities Inc.	10	28 1/8	29	28 1/4	29	28 1/2	29	28 1/2	28 1/4	22,600
29 1/4 Oct 18	35% Mar 7	28 1/4 Apr 26	33 Jan 6	Midland Enterprises Inc.	5	60	62 1/4	63	63 1/2	64	*63	64 1/2	64 1/2	1,400
24 1/4 Jan 19	70 Dec 9	46 1/2 Jan 9	64 1/2 May 11	Midland Steel Prod common	5	44	44 1/2	44	44	43 1/2	44	43 1/2	43 1/2	2,100
37 1/2 Jan 25	54 1/2 Nov 21	40 1/2 Feb 14	47 Mar 12	Midwest Oil Corp.	10	36	36 1/4	36 1/4	35 1/2	35 1/2	35 1/2	36	34 1/2	35
133 Jan 21	146 1/2 Sep 23	135 1/2 Jan 17	142 Jan 3	8% 1st preferred	100	138	139	137 1/4	139	*137 1/4	138 1/2	*137 1/4	137 1/2	70
25% Jan 21	35 Nov 30	29 1/2 Feb 20	38 Apr 3	Minerals & Chem Corp of Amer.	1	32 3/4	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	15,500
29% Oct 11	41 1/2 July 13	30 1/4 Feb 9	36 1/2 Jan 9	Minneapolis & St Louis Ry.	No par	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	8,100
20% Oct 11	28 1/2 Mar 1	21 1/2 Feb 29	23 1/2 Jan 3	Minn St Paul & S S Marie.	No par	20 3/8	21	20 1/2	20 3/8	20 3/8	21 1/4	21 1/4	21 1/4	9,300
15 Jan 19	19 1/2 Apr 13	17 Jan 23	22 1/2 May 11	Minneapolis-Honeywell Reg com.	1.50	73 1/2	73 3/4	73	73 1/2	74	75	74 1/2	75 1/2	7,100
50% Oct 17	70 Jun 20	58 Jan 23	78 1/4 Mar 29	3.30% conv preferred	100	116 1/4	116 1/4	115 3/4	115 3/4	*115 1/4	116 1/4	116 1/4	116 1/4	340
106 Oct 14	117 Dec 30	112 1/4 Jan 24	120 Mar 15	Minn Min & Mfg common	No par	147 1/2	151 1/2	145 1/2	149 1/2	143	147 1/2	147 1/2	146 1/2	5,700
80 Jan 6	115 Jun 15	105 Jan 19	151 1/2 May 7	New com "when issued"						72 1/2	74 1/4	73 1/2	74 1/4	2,500
72 1/2 May 9	75 1/2 May 10	105 Apr 2	\$4 preferred	No par	*103 1/2	105	*103 1/2	105	*104	105	*104	105	--	
102 1/2 Dec 28	107 Apr 13	102 1/2 Jan 11	105 Apr 2	Minneapolis Moline Co common	1	17 1/2	18	17 1/2	18	17 1/2	18	18 1/2	19 1/2	20,800
12 1/2 Jan 6	26 1/2 Nov 25	17 Apr 12	24 1/2 Jan 3	\$5.50 1st preferred	100	*80 1/4	82	80	80	80	83	82	87 1/2	3,100
82 Jan 20	93 1/2 May 4	77 Apr 30	88 Jan 11	\$1.50 2nd conv preferred	25	*24	25	25	25	25	27	*26	27	500
23 1/2 Jan 7	35 Dec 14	23 1/2 May 3	33 Jan 3	Minnesota & Ontario Paper	2.50	40 3/8	40 3/4	40 1/4	40 3/8	40	40 3/4	39 1/2	39 1/2	3,900
22 1/2 Jan 20	28 1/2 Dec 30	26 1/4 Feb 9	30 1/2 Jan 16	Minnesota Power & Light	No par	x27 1/4	27 3/4	27 1/4	27 3/4	27 1/4	27 1/2	27 1/2	27 1/2	2,000
33 1/2 Oct 31	44 1/2 Feb 15	36 1/4 Jan 23	49 1/4 Apr 30	Minute Maid Corp.	1	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	34,100
22 1/2 Jan 17	33 1/2 July 5	29 1/2 Jan 3	40 1/2 Mar 26	Mission Corp.	1	48	48 1/4	47 1/2	48	46 1/2	45 1/2	46 1/2	45 1/2	4,000
27 Aug 10	32 1/2 Dec 30	31 Feb 10	34 1/2 Jan 11	Mission Development Co.	5	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	17,800
8 1/2 Jan 8	21 1/2 Aug 12	13 Mar 8	17 1/2 Jan 5	Mississippi River Fuel Corp.	10	33	33 1/2	32 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	7,600
73 1/2 Sep 1	100 1/2 Jun 7	70 1/4 Apr 30	81 1/4 Jan 5	Missouri-Kan-Tex RR com.	No par	15 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	*14 1/2	15	1,400
73 1/2 Sep 1	100 1/2 Jun 7	70 1/4 Apr 30	81 1/4 Jan 5	7% preferred series A	100	72	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	4,700
35 1/2 Apr 26	45 1/4 May 11	37 1/2 Apr 26	45 1/4 May 11	Missouri Pacific RR class A	No par	37	38 1/2	38 1/2	40 1/2	40 1/2	43 1/2	42 1/2	45 1/4	85,900
8 1/2 Nov 29	15 1/2 Sep 14	8 1/2 Apr 3	11 1/2 Feb 29	Mohasco Industries Inc.	5	8 3/4	9	8 3/4	9	8 3/4	8 3/4	8 3/4	8 3/4	9,700
49 Jan 6	79 1/2 Sep 15	63 1/2 Apr 27	76 Feb 20	3 1/2% preferred	100	*66 1/2	67 1/2	*66 1/2	67 1/2	*66 1/2	67 1/2	66	66 1/2	110
54 Feb 9	83 1/2 Dec 7	78 1/2 May 3	88 Feb 20	4.20% preferred	100	*76 1/2	78	*76 1/2	78	76 1/2	76 1/2	*75	76 1/2	100
14 1/2 Dec 1	18 1/4 Feb 23	16 Jan 5	22 Mar 23	Mojud Co Inc.	1.25	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17	16 1/2	16 1/2	1,700
19 1/2 May 12	24 1/2 Jan 7	21 1/2 Feb 23	26 1/2 May 3	Monarch Machine Tool	No par	26	26 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,800
20 1/2 Apr 25	24 1/2 Jan 12	21 1/2 Jan 12	24 1/2 May 12	Monroe RR class A	1	22 1/4	22 1/4	22	22 1/2	22 1/2	*22 1/4	22 1/2	22 1/2	1,100
20 1/2 Aug 2	52 1/2 July 6	41 1/2 Jan 23	51 1/2 May 19	Monsanto Chemical Co.	2	42 1/4	42 1/4	42 1/4	43 1/2	42 1/2	42	42 1/2	43 1/4	53,000
23 1/2 Jan 6	32 1/2 Jun 18	24 1/2 Apr 23	28 Jan 3	Montana-Dakota Utilities Co.	5	26	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	6,300
34 1/2 Mar 14	43 1/2 Sep 22	39 1/2 Jan 26	45 1/2 May 8	Montana Power Co (The)	No par	44 1/2	45	45 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	3,000
25 1/2 Oct 11	38 1/2 Jan 3	30 1/2 Jan 23	37 1/2 May 26	Monterey Oil Co.	1	35 1/2	36 3/4	35 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	16,800
73 1/2 Apr 28	107 1/2 Nov 18	85 Jan 23	95 1/2 Mar 13	Montgomery Ward & Co.	No par	89 3/4	91 1/2	88 3/4	89 1/2	87 1/2	89 1/2	87 1/2	88	24,600
18 1/2 Jan 3	21 1/2 Apr 25	18 1/2 Jan 10	22 1/2 May 4	New com "when issued"		45 1/4	46	44 1/2	45	45 1/4	44 1/2	44 1/2	44 1/2	4,400
18 1/2 Mar 14	23 1/2 Dec 9	20 1/2 Jan 20	28 1/2 Mar 12	Moore-McCormack Lines	12	21 1/4	22 1/2	22	22	21 1/2	21 1/2	21 1/2	21 1/2	2,800
44 1/2 Mar 14	60 1/2 Jun 7	42 1/2 Feb 9	51 1/2 May 14	Morrell (John) & Co.	10	24	24	24	24	23 1/2	24 1/2	23 1/2	23 1/2	1,300
20 May 17	32 1/2 Dec 22	30 1/2 Jan 23	36 1/2 May 4	Motorola Inc.	3	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	4,500
27 1/2 Mar 14	33 1/2 Apr 27	27 1/2 Feb 14	32 1/2 May 7	Motor Products Corp.	10	35 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36	6,300
30 1/2 Oct 11	42 1/2 Mar 3	33 Jan 19	40 1/2 May 10	Motor Wheel Corp.	5	28 1/2	28 1/2	28 1/2</td						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday May 7		Tuesday May 8		Wednesday May 9		LOW AND HIGH SALE PRICES		Friday May 11	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest				May 7		May 8		May 9		May 10		May 11		
43% Jan 6	52% Aug 3	49% Jan 10	54% Mar 9	Ohio Edison Co common	12	53% 53%	53	53%	53	53%	53	53%	53% 53%	53% 53%	5,900		
105% Sep 20	110% Sep 30	102 Apr 23	110% Jan 4	4.40% preferred	100	103% 103%	*103%	104%	104	104%	104%	104%	*103% 104%	110			
95% Jan 20	100% Apr 22	93% Apr 4	100 Jan 5	3.90% preferred	100	*94% 95%	95	95	94	94	93%	95	93% 93%	340			
107 Nov 15	109 Jan 14	105% Apr 4	110 Jan 11	4.56% preferred	100	106% 106%	*106%	107	*106%	107	*104%	105%	*105% 107	30			
105% Sep 27	109 Aug 3	105% Apr 13	109% Feb 10	4.44% preferred	100	106 106	*105%	107	*105%	107	*105%	107	*105% 107	10			
30% Sep 26	39 Jun 20	33% Jan 4	47% Apr 3	Ohio Oil Co	No par	44 44%	x42%	43%	42%	43%	41%	43%	41% 42%	22,500			
31% Jan 28	40% Sep 21	34% Jan 10	38% May 4	Oklahoma Gas & Elec Co com	10	38 38%	37%	38	37%	38	37%	38	37% 37%	11,700			
18% Jan 20	19% May 17	18% Apr 19	19% Feb 29	4% preferred	20	19	*19%	19%	*19%	19%	19%	19%	*19% 19%	200			
100 Jan 19	103% May 13	99% Apr 13	103 Feb 16	Preferred 4.24% series	100	*100 101%	*100	100%	*100	100%	*100	100%	*100 100%	---			
21% Sep 26	25% Apr 25	23% Jan 3	27% Mar 21	Oklahoma Natural Gas	7.50	25% 26%	26%	26%	26%	26%	26%	26%	26% 26%	6,600			
O																	
49% Mar 14	64% July 8	51% Jan 23	61% Mar 5	Olin Mathieson Chemical Corp	Common	5	57% 57%	57	57%	56	57%	56	57%	56% 56%	24,400		
114 Jan 26	135 July 8	114 Jan 30	128 Apr 4	Conv preference 1951 series	100	*118 120	119%	119%	120	120	*117	120	*119 120	300			
13% Jan 6	18% Sep 22	11% May 10	17% Jan 9	Oliver Corp common	1	11% 12	11%	11%	11%	11%	11%	12	11% 11%	15,400			
94% Jan 10	112% Sep 22	89% Mar 28	107% Jan 9	4 1/2% convertible preferred	100	91 91	90%	90%	90	90%	*90	91	*90 91	310			
31% Jan 6	47 Sep 20	33% Feb 14	47% Apr 27	Otis Elevator	6.25	45% 45%	44%	45%	44%	45%	43%	44%	42% 43%	4,900			
84% Oct 19	99 Jan 14	77 May 2	90 Jan 6	Outboard Marine & Mfg	83% c	53% 55%	54%	55%	55	55%	54%	55%	51% 52%	10,800			
16 Jan 3	16% Dec 20	16% Jan 3	17 Mar 26	Outlet Co	No par	78 78	79	79	*78%	79%	79%	79%	79% 79%	110			
67% Jan 17	98 Jun 7	88% Jan 6	147 May 10	Overland Corp (The)	1	17 17	*16%	17	*16%	17	*16%	17	16% 16%	200			
Owens-Corning Fiberglas Corp	5	136% 141	136 137%	Owens-Corning Fiberglas Corp	5	136% 141	136 137%	145	143	147	144	147	144 147	6,100			
New common "when issued"	1	69% 70%	67% 68%	Owens-Illinois Glass Co	6.25	75 76	75% 76%	75%	76	76% 76%	75%	76	75% 76	9,000			
Oxford Paper Co common	15	47% 48%	48 49%	Parmelee Transportation	No par	15	47% 48%	48	49%	49	51%	48	49%	47% 48%	21,800		
84 Feb 17	101% Nov 18	97% May 11	102% Jan 13	Patinet Mines & Enterprises	No par	85 preferred	No par	100 100	*100	100%	100	100	*98% 100%	97% 98%	230		
P																	
9% Oct 26	12% Mar 10	9% Jan 10	12% May 1	Pacific Amer Fisheries Inc	5	11% 11%	11%	11%	11%	11%	10%	11%	10% 10%	1,500			
16% May 16	25% Nov 29	19% May 10	25% Mar 27	Pacific Coast Co common	1	22% 22%	*21%	22%	21%	22%	19%	21%	19% 20%	2,700			
21% May 13	26% Nov 29	23% Feb 10	26% Mar 29	Pacific Finance Corp	10	*24% 25	24%	24%	24%	25%	24%	24%	24% 24%	700			
37% Jan 17	44% Jun 29	38% May 10	40 Jan 16	Pacific Gas & Electric	25	39% 39%	39%	39%	39%	39%	*38%	38%	*38% 38%	600			
44% Mar 15	53 Aug 29	48% Jan 23	53% Mar 28	Pacific Lighting Corp	No par	51% 52%	51%	52%	51%	52%	51%	52%	51% 51%	7,300			
37% Jan 25	56 Dec 15	43 May 11	54 Jan 12	Pacific Mills	No par	38% 38%	38%	38%	38%	38%	38%	38%	38% 38%	5,100			
128% Jan 7	148% Aug 24	132% Jan 3	141 Mar 27	Pacific Telep & Teleg common	100	137% 138	137% 137%	141	137	137% 137%	137	137	137 137	860			
142% Mar 10	152% Aug 22	139 Apr 24	152% Feb 9	Pacific Tin Consolidated Corp	1	141% 142%	141% 141%	142%	142%	142% 142%	143	143	142 142	80			
6% Nov 16	12 Jan 5	6% Jan 23	9 Mar 9	Pan Amer World Airways Inc	1	7% 7%	7%	8%	8%	8%	7%	8%	7% 8%	16,700			
16% Sep 26	22 Jun 2	16% Jan 27	21% Mar 20	Panhandle East Pipe L com	No par	18% 19	18% 18%	18%	18%	18% 18%	18%	18%	18% 18%	23,500			
70% Oct 12	88 Apr 18	74 Jan 10	87 Feb 7	Panhandle Oil Corp	1	81% 82%	82%	83%	82%	83%	84%	86%	84% 85%	13,500			
58% May 17	104 Jan 3	95% May 9	103 Jan 6	Paramount Pictures Corp	1	96% 97%	97%	95%	95%	95%	*95%	97%	*95% 97%	130			
8% Sep 26	15 Nov 25	11 Jan 18	15% Apr 24	Parke Davis & Co	No par	55% 56%	55% 56%	56	56%	55% 56%	55	56%	54% 55%	11,600			
40 Nov 29	47% May 5	38 Feb 27	39% Apr 18	Parke Rust Proof Co	2.50	26% 26%	26%	26%	26%	26%	26%	26%	25% 26%	800			
34% Feb 9	51% Apr 12	40% Jan 4	57% Apr 17	Parker Rust Proof Co	No par	16% 16%	16%	16%	16%	16%	16%	16%	16% 16%	2,300			
10% Jan 6	17% Sep 21	12% Jan 23	17% Apr 25	Parmelee Transportation	No par	5	5	5	5	5	5	5	4% 5	2,800			
4% May 27	7% Jan 5	4% Feb 8	6% Mar 12	Patinet Mines & Enterprises	No par	53% 54%	53% 54%	52	52%	52% 52%	52	52%	51% 51%	2,200			
44 Oct 11	54% Feb 14	49% Jan 30	53% Apr 4	Penicill & Ford	No par	52% 53%	*51%	52%	52	53	52%	52%	51% 51%	2,200			
36% Jan 10	44% Mar 8	37% Jan 3	41% Mar 12	Peninsular Telep common	No par	39 39%	39%	39%	39	39%	39	39%	39 39%	2,400			
22% Dec 27	25% Jan 6	22% Jan 5	24% Mar 26	\$1 preferred	25	*22% 23%	22%	22%	22%	22%	*22%	23%	*22% 23%	250			
27% Mar 17	29% Feb 24	26% Apr 23	29% Jan 13	\$1.32 preferred	25	*27% 28	27%	28%	27%	28%	*27%	28	*27% 28	100			
27% July 28	29% May 3	26% Jan 19	28% Mar 27	\$1.30 preferred	25	*28% 29	28%	28%	28%	28%	*27%	28%	*27% 28	90</td			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	Monday May 7		Tuesday May 8		Wednesday May 9		Thursday May 10		Friday May 11		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			45 1/2	45 3/4	45 1/4	45 3/4	45 1/4	45 3/4	45	45 1/2	45	45 1/4	24,400	
36% Jan 18	55% July 3	41 1/4 Jan 31	50% Mar 22	Radio Corp of America com	No par	45 1/2	45 3/4	45 1/4	45 3/4	45 1/4	45 3/4	45	45 1/2	45	45 1/4	24,400	
51% Jan 5	88% July 27	79 1/4 Apr 25	87 1/4 Feb 14	\$3.50 1st preferred	No par	80	80 1/4	81	81	80 1/4	81	80 1/4	81	81	81	1,400	
5% Oct 11	10% July 5	8% Apr 3	9 Mar 7	RKO Pictures Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,700	
8% Mar 14	12% July 25	9 1/2 Feb 14	12 Jan 6	Raybestos-Manhattan	No par	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	10 1/2	10,900	
47 Feb 7	60 1/4 Nov 16	53 1/4 Jan 23	59 1/4 Apr 12	Rayonier Inc.	1	*57 1/2	58 1/2	*57 1/2	58 1/2	*57 1/2	58 1/2	*57 1/2	57	57	57	300	
32 Sep 26	41% July 5	35 1/4 Apr 23	42 1/2 Jan 11	Raytheon Mfg Co	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	16,000	
13% Sep 26	25% April 15	15 1/2 Jan 23	19 1/2 Mar 9	Reading Co common	.50	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17	16 1/2	16 1/2	20,300	
31 Oct 11	37% Jun 1	31 1/4 Feb 14	37 1/4 Mar 9	4% noncum 1st preferred	.50	36 1/2	37	36 1/2	37	37	37	36 1/2	37	36 1/2	37	7,500	
20 Jan 5	47 Aug 11	40 Apr 24	44 1/2 Jan 3	4% noncum 2nd preferred	.50	*40	40 1/2	40	*40	40 1/2	40	40	40	40	40	500	
34% Jan 7	38 1/2 July 27	36 Jan 18	37 1/2 Apr 6	Real Silk Hosiery Mills	.5	*36	38	37	37	37	37	*37	38	37	37	400	
29% Jan 5	42 Mar 8	33 1/4 Jan 4	38 1/4 Mar 8	Reed Roller Bit Co.	No par	27	28	26 1/2	27 1/2	26 1/2	27	26 1/2	27	*26 1/2	27	3,600	
19% Mar 22	27 1/2 May 22	20 1/2 Jan 11	30 1/2 Apr 11	Reeves Bros Inc	.50c	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	2,900	
13 May 6	18 1/2 Aug 3	13 Apr 19	15 Jan 5	Rels (Robt) & Co													
7% Jan 3	11 1/4 Feb 14	7 1/4 Feb 21	10 1/2 Mar 14	\$1.25 div prior preference	.10	*8 3/4	9 1/4	*8 3/4	9 1/4	*8 3/4	9 1/4	*8 3/4	9	8 3/4	9	300	
15% Sep 26	19 Sep 13	15 Jan 27	18 1/2 Mar 14	Reliable Stores Corp	.10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	16	16 1/2	16 1/2	1,000	
12% Feb 4	21 1/2 Aug 25	18 1/2 Jan 3	30 1/4 Apr 18	Reliance Mfg Co common	.5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28	27	27 1/2	1,400	
60 Dec 30	67 1/2 Feb 16	61 Jan 18	64 1/2 Apr 4	Conv pfd 3 1/2% series	100	*65 1/2	64	*63 1/2	64	*63 1/2	64	64	64	64	64	110	
31 May 16	47 1/2 Sep 16	32 Apr 25	43 1/2 Jan 3	Republic Aviation Corp	.1	32 1/2	34	33 1/2	34	33 1/2	34	32 1/2	33 1/2	32 1/2	33 1/2	10,000	
5% Mar 14	11 1/2 Aug 15	7 1/4 Mar 21	8 1/2 Jan 16	Republic Pictures common	.50c	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7 1/2	8 1/2	8	8	4,100	
13% Jan 6	15 1/2 Aug 23	13 1/4 Apr 12	15 1/2 Jan 10	\$1 convertible preferred	.10	13 1/2	13 1/2	*13 1/2	14	14	14	14 1/2	14 1/2	*14	14 1/2	500	
41 May 16	54 1/2 Sep 12	42 1/2 Feb 13	49 1/4 Apr 2	Republic Steel Corp	.10	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46	46 1/2	38,300	
7 1/2 Mar 14	10 1/4 Jun 8	9 1/2 Feb 14	10 1/2 Mar 19	Revere Copper & Brass new	.5	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	x43	43 1/4	42 1/2	42 1/4	5,000	
48 Oct 10	60 Sep 12	45 1/2 Feb 13	84 1/4 Apr 30	Rexall Drug Co	.25	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	59 1/2	58 1/2	59 1/2	59 1/2	13,500	
—	—	46 1/2 Apr 17	49 1/2 Mar 19	Reynolds Metals Co	.1	77 1/2	80 1/4	76	78 1/4	77 1/2	78 1/2	75 1/2	77 1/2	76 1/2	78 1/2	46,600	
40 Mar 11	54% Dec 5	49% Mar 1	57 1/2 May 7	Reynolds (R J) Tob class B	.10	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	6,000	
51 Mar 14	62 Nov 2	70 Apr 26	70 Apr 26	Reynolds (R J) Tob class C	.10	57	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	x55 1/2	56 1/2	55 1/2	55 1/2	18,500
82 Jan 26	91 May 11	84 1/2 Apr 20	89 1/2 Jan 16	Preferred 3.60% series	.100	*85 1/4	86 1/4	*85 1/4	86 1/2	*85 1/4	85 1/4	*85	86	*85 1/4	86	100	
101 Jan 26	105 1/2 Apr 20	101 1/4 Apr 5	105 1/4 Jan 11	Preferred 4.50% series	.100	*101 1/4	102	101 1/2	102	102 1/2	103	102 1/2	102 1/2	*102 1/2	103	200	
32 1/2 Sep 26	45 1/2 Feb 14	28 1/4 May 7	37 1/2 Mar 15	Rheem Manufacturing Co	.1	x28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	30 1/2	29 1/2	29 1/2	11,400	
31 1/2 Apr 1	38 1/2 Sep 2	34 1/4 Jan 5	53 1/4 May 4	Rhinelander Paper Co	.5	53	53	*52 1/2	53 1/2	*53	54 1/2	*51 1/2	53	*52	53	100	
5 1/2 Jul 26	8 1/2 Sep 8	6 1/2 Jan 18	8 1/2 Mar 20	Rhodesian Selection Trust	.55	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	26,000	
44 1/2 May 12	82 Dec 9	66 1/2 Jan 23	84 1/4 Apr 5	Richfield Oil Corp	No par	80 1/4	81 1/2	79 1/4	80 1/2	79 1/4	79 1/2	x76 1/2	79	76 1/2	78	6,800	
26 Jan 6	42 Nov 14	34 1/2 Jan 10	55 1/2 May 11	Ridgeway Corp	.15	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	54,000		
21 Dec 2	27 1/2 Dec 13	20 1/4 Feb 8	23 1/2 Jan 6	Riegel Paper Corp	.10	39 1/2	40	39	40	39 1/2	40	38 1/2	39 1/2	38 1/2	38 1/2	7,000	
12% Jan 12	17 1/2 Sep 9	14 1/2 Jan 19	17 1/2 Mar 20	Ritter Company	.5	21	21	21	21	*21	21	21	21	21	21 1/4	600	
11 Sep 27	15 1/2 Mar 21	11 1/2 Apr 3	13 1/2 Apr 26	Roan Antelope Copper Mines	.16 1/2	16 1/2	16	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	9,100	
48 1/2 Sep 27	53 1/4 Dec 27	50% Feb 14	58 1/4 Apr 27	Robertshaw-Fulton Controls com	.1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,000	
34 Oct 7	40 1/2 Jun 8	31 Feb 2	35 Apr 12	5 1/2% conv preferred	.25	*31 1/2	32 1/2										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES									
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Par	Monday May 7	Tuesday May 8	Wednesday May 9	Thursday May 10	Friday May 11	Shares					
73 1/4 Jan 18	98 3/4 July 8	87 1/2 Jan 19	115 1/2 May 4	Standard Oil of California	No par	x11 1/2	114 1/2	111 1/4	113 3/4	111 1/2	112%	109	112	108 1/4	109	26,500	
		54 1/4 May 11	58 1/4 May 4	When issued		57	57 1/2	56 1/2	57 1/2	56	56%	54 3/4	56 3/8	54 1/4	54 3/4	26,200	
42 1/2 May 18	53 3/4 Jun 24	48 1/2 Jan 23	63 3/4 Apr 2	Standard Oil of Indiana	—25	x6 17/8	62 3/4	62 3/8	63	61 7/8	62 3/4	60 5/8	62 1/4	-60 1/2	61 1/4	57,700	
		49 1/2 Jan 31	62 1/2 Apr 9	Standard Oil of New Jersey	—7	60 1/4	61	60 1/2	61 1/8	x59 5/8	60 1/2	58	59 7/8	57 7/8	58 3/8	138,700	
42 Mar 14	50% Sep 13	47 1/4 Jan 4	71 1/8 May 2	Standard Oil of Ohio common	—10	70 3/8	70 7/8	70	70 3/4	69	69 1/4	69	68 5/8	68 1/2	69 1/8	11,800	
				New common "when issued"	—10	*56	58	*56	58	*56	58	*56 1/2	58	*56	58		
99 Aug 19	102 Mar 28	98 May 8	100 1/4 Mar 23	3 3/4 % preferred series A	—100	*98	99 1/2	98	98	*98	99	99	99	*98	99	200	
8 1/2 Jan 6	15% Dec 22	13 1/8 Feb 14	14 1/8 Jan 3	Standard Ry Equip Mfg Co	—1	13 7/8	14	13 7/8	13 7/8	14	13 7/8	14 1/8	13 7/8	14	13 7/8	14	8,000
16 1/2 Oct 25	22% Feb 14	15 1/4 Apr 11	17 1/4 Jan 3	Stanley Warner Corp	—5	15 1/2	16	16	16 1/8	16 1/8	16 1/8	16	17	16 1/4	16 3/8	24,000	
40 1/2 May 26	50 Feb 11	43 1/4 Jan 23	56 1/2 May 4	Starrett Co (The) L S	No par	54 1/2	55 3/4	55 1/2	56 1/4	55	55 1/4	54	55 1/2	*55 1/4	55 1/2	3,100	
36 Mar 30	60 1/4 July 28	51 1/2 Jan 19	75 Apr 18	Stauffer Chemical Co	—10	68 3/4	69 1/4	68	68 1/2	67 1/4	67 1/2	67 1/2	68	67	67 1/2	67 1/2	2,700
13 1/4 Jan 4	15 1/2 Aug 22	13 1/8 Mar 5	15 Jan 25	Sterchi Bros Stores Inc	—1	14 1/4	14 1/4	14 1/8	14 1/4	14 1/4	14 1/4	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	700
42 1/2 Mar 14	59 1/4 Dec 29	50 Jan 27	58 1/8 Jan 6	Sterling Drug Inc	—5	57	57 1/2	56 3/4	57 1/2	56	56 1/2	55 3/4	56	55 1/4	56	6,700	
24 1/2 May 12	29 Jan 5	23 1/8 May 11	27 3/4 Mar 12	Stevens (J P) & Co Inc	—15	24	24 7/8	24 1/4	24 1/2	24 1/8	24 1/2	23 3/4	24	23 3/8	24	9,700	
23 3/4 Jan 6	38 1/2 Oct 21	33 1/4 Feb 9	39 1/2 Apr 3	Stewart-Warner Corp	—5	37 7/8	38 1/4	38 1/8	38 1/4	38 1/8	38 1/4	37 3/8	38 1/4	37 1/4	37 5/8	14,400	
18 1/2 Jan 6	23 1/4 May 23	18 1/4 Feb 10	21 1/4 Jan 4	Stin Baer & Fuller Co	—5	*19 1/4	19 5/8	19 1/4	19 1/2	*19 1/4	19 1/2	19	19 1/4	*19	19 1/2	1,300	
16 1/2 Feb 23	21 1/8 Aug 24	18 Feb 13	20 1/2 Jan 6	Stokely-Van Camp Inc common	—1	19 1/2	19 5/8	19 5/8	20 1/8	20	20	19 1/2	19 7/8	19 1/2	19 3/4	3,900	
19 1/2 Jan 4	21 July 14	19 1/2 Apr 20	20 1/2 Jan 26	5 % prior preference	—20	*19 3/4	20 1/4	20	20	*19 3/4	20 1/4	*19 3/4	20 1/8	*19 3/4	20 1/8	500	
26 1/2 Jan 6	33 1/8 Dec 30	31 1/2 Mar 21	35 Jan 9	Stone & Webster	No par	32 3/4	33	32 5/8	33	32 1/2	32 3/4	32 1/2	32 3/4	32	32 3/8	32 3/4	5,700
20 3/4 Sep 26	29 1/8 July 5	22 1/2 Feb 9	25 3/4 Apr 12	Storer Broadcasting Co	—1	25 1/8	25 1/2	24 3/4	25 1/4	25 1/8	25 1/2	25	25 5/8	25 1/4	25 1/4	25 1/4	3,800
9 Aug 26	15 1/2 Jan 4	8 Mar 20	10 1/2 Feb 29	Studebaker-Packard Corp	—10	8	9 3/8	8 1/2	9 3/8	8 3/4	9 1/2	8 5/8	9 1/8	8 5/8	9	202,100	
32 Oct 11	41 1/2 Jun 7	32 Feb 8	43 1/8 May 8	Sunbeam Corp	—1	43	43 1/4	43	43 1/8	43	43	42 1/2	43	41 1/2	42	4,600	
12 1/4 Jan 4	17 1/4 Aug 12	13 1/2 Jan 23	15 1/8 Mar 15	Sun Chemical Corp common	—1	14 1/4	14 1/8	14 1/8	14 1/4	14 1/8	14 1/4	14 3/8	14 1/2	14 1/8	14 3/4	2,900	
95 Dec 27	105 Jun 1	97 Jan 26	101 Feb 8	\$4.50 series A preferred	No par	*98 1/2	101	*98 1/2	101	*98 1/2	101	*98 1/2	101	*98 1/2	101	—	
67 1/4 Feb 11	80 1/4 Sep 30	70 1/4 Jan 31	80 Mar 23	Sun Oil Co common	No par	x77 1/2	77 1/2	x77 3/4	78	78	78	77 1/4	77 7/8	77	77 1/4	2,800	
21 1/2 Jan 6	27 1/4 Jun 15	22 1/2 Jan 23	28 Apr 5	Sunray-Mid-Cont Oil Co common	—1	27 1/4	27 1/2	27	27 1/4	27	27 3/8	26 7/8	27 3/8	26 1/2	27 1/8	39,900	
25 1/2 May 12	28 Aug 1	24 1/8 Apr 25	26 1/8 Jan 6	4 1/2 % preferred series A	—1	*26 1/2	25 3/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 5/8	*25 5/8	25 3/4	900	
32 1/2 May 11	40 1/4 July 25	36 1/4 Jan 9	39 Feb 6	5 1/2 % 2nd bid series of '55	—30	38 1/8	38 1/8	38 1/4	38 1/4	38 1/4	38 1/2	38	38	38	38	600	
75% May 17	87 1/2 Sep 1	69 1/2 Apr 17	78 Mar 22	Sunshine Biscuits Inc	—12.50	71 1/2	72 1/2	71 1/4	71 3/4	72	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	1,400	
8 1/2 Nov 22	12 1/2 Jun 2	8 1/4 Apr 8	10 1/8 Mar 2	Sunshine Mining Co	—10c	9	9 1/4	8 7/8	9	8 3/4	9	8 3/4	8 7/8	8 3/4	8 7/8	4,800	
740 Jan 6	1,080 Dec 8	964 Jan 10	1,220 Feb 3	Superior Oil of California	—25	1,113	1,113	1,113	1,117	1,085	1,110	*1065	1,090	*1055	1,080	130	
18 1/2 Feb 8	33 1/8 Sep 15	24 Jan 23	30 1/2 Apr 2	Superior Steel Corp	—50	25 1/8	27	25	25 3/4	25 1/2	25	25	25	25	25	10,200	
41 1/2 Nov 2	58 1/2 May 2	45 Jan 6	52 1/2 Mar 16	Sutherland Paper Co	—5	46 1/4	47	x45 1/2	46 3/8	46 1/2	46 7/8	46 1/4	46 3/4	46	46 1/4	3,500	
20 Mar 30	23 1/2 Sep 30	22 1/2 Jan 4	27 1/4 Feb 7	Sweets Co of America (The)	—4.16%	*23 1/2	24	*23 1/2	23 7/8	*23 1/2	23 7/8	*23 1/2	23 7/8	*23 1/2	23 7/8	—	
44 1/2 Oct 26	52 1/2 May 2	44 1/8 May 11	48 1/4 Jan 31	Swift & Co	—25	46 1/4	46 7/8	46	46 5/8	45 1/2	46 1/8	45	45 5/8	44 1/2	45 7/8	10,300	
41 Mar 14	49 1/2 Jun 6	42 Feb 9	55 1/8 May 10	Sylvania Elec Prod Inc com	—7.50	54 1/8	54 1/4	53 1/4	54	53 1/2	54 1/4	54 1/4	55 1/8	54	54 1/2	16,700	
91 1/2 Apr 15	99 July 26	92 1/2 Jan 9	99 May 7	\$4 preferred	No par	99	99	*97 1/2	99	97	97	97	97	97	97	210	
6 1/2 Jan 6	9 1/8 Sep 21	8 1/4 Feb 9	12 May 7	Symington Gould Corp	—1	11 7/8	12	11 3/4	11 7/8	11 5/8	11 3/4	11 7/8	11 5/8	11 1/4	11 3/8	14,200	

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17% Jan 10	25	July 25	18 3/4 Feb 27	20 1/2 Mar 9	Talcott Inc (James)-----9	19 3/4	19 3/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,500		
11 1/2 Sep 27	17 1/2 May 2	12 1/2 Feb 16	14 3/4 Jan 3	Telautograph Corp new-----1	14 3/8	15	14 7/8	14 1/2	14 3/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,900		
41 1/2 Jan 17	62 1/2 Jun 6	45 Feb 14	57 1/2 Apr 27	Temco Aircraft Corp-----1	13 3/4	14	13 3/4	13 3/8	13 3/8	13 1/2	13 3/4	13 1/2	13 3/8	13 1/2	13 3/8	6,900		
83 1/2 Jan 6	121 1/2 Dec 30	115 1/2 Jan 27	139 3/4 Apr 30	Tennessee Corp-----2.50	55 1/2	56 1/2	55	55 1/4	55 1/2	54	55 1/2	53 3/4	54 3/4	53 3/4	54 3/4	3,500		
25 May 16	45 1/4 Dec 12	38 1/2 Feb 14	51 Apr 4	Texas Co-----25	137 3/4	139	136 3/4	138 3/4	133	136 1/2	130	133	130	131 1/4	11,700			
36 1/2 Oct 11	44 1/2 Jun 21	33 3/4 May 8	38 3/4 Mar 26	"When issued"	69	69 7/8	68 7/8	69 1/2	67	68 7/8	65 3/8	66 7/8	65 1/2	66 1/4	62,200			
10 1/2 Oct 11	16 1/2 Jan 28	11 1/2 Jan 27	14 Mar 20	Texas Gulf Producing Co-----3 1/2	46 1/8	47 1/4	45 3/4	46 1/2	45 3/4	46 1/2	44 3/8	45 3/4	44 1/4	45 3/8	23,100			
24 1/2 Oct 10	28 1/2 Jun 6	25 1/2 Jan 16	28 1/2 Apr 9	Texas Gulf Sulphur-----No par	33 3/8	34 1/8	33 3/4	33 3/4	33 1/2	34 1/8	34	34 3/4	34	35 1/2	57,900			
28 1/2 Oct 11	37 Dec 8	33 3/4 Jan 5	43 Apr 5	Texas Instruments Inc common-----1	12 7/8	13 1/4	12 7/8	12 7/8	12 7/8	13 1/4	12 7/8	13 1/4	12 7/8	12 7/8	4,800			
9 Oct 19	13 1/2 Jan 13	8 1/4 Apr 24	10 1/2 Jan 9	4.48% conv preferred series A-----25	*28 1/8	28 1/2	28	28 1/8	*28	28 1/2	28	28	*28	28 1/2	300			
143 Oct 11	174 Nov 28	150 Jan 23	182 1/2 May 9	Texas Pacific Coal & Oil-----10	39 1/2	40 3/8	x39	39 1/2	38 5/8	39 1/4	38 5/8	38 5/8	38 5/8	38 5/8	38 5/8	20,200		
9 Oct 19	13 1/2 Jan 13	8 1/4 Apr 24	10 1/2 Jan 9	Texas Pacific Land Trust-----	Sub share ctfs ex-distribution-----1	9 1/8	9 1/4	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/4	4,900		
35 Oct 17	38 3/8 Dec 2	34 3/4 Jan 23	42 1/2 Mar 26	Texas & Pacific Ry Co-----100	179 1/2	179 1/2	180	180 1/2	182 1/2	182 1/2	180 1/4	180 1/4	*178	182	900			
12 Jan 6	25 1/2 Nov 1	23 1/4 Feb 14	29 3/4 Apr 16	Texas Utilities Co-----No par	39 1/2	40	39 1/2	39 7/8	39 3/4	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	39 3/4	8,000		
18 Jan 10	25 1/2 Nov 1	23 1/2 Feb 14	29 3/8 Apr 16	Textron American Inc common-----50c	27	27 1/4	27	27 1/4	27	27 1/4	26 3/4	27 1/4	26 3/4	27 1/4	26 3/8	23,000		
15 1/2 Nov 28	19 3/8 Mar 4	15 3/8 Feb 28	18 3/4 May 11	\$1.25 conv preferred-----No par	26 7/8	27	27 1/4	27 1/2	27 1/2	27 1/2	27	27 1/2	26 1/4	26 3/8	4,100			
45 Nov 25	53 July 12	49 Apr 24	52 1/2 Jan 11	Thatcher Glass Mfg Co common-----5	16 1/2	16 3/4	16 3/4	16 7/8	17	17 3/8	17 3/8	17 3/8	17 3/8	17 1/2	18 3/4	14,600		
41 1/2 Mar 16	12 1/2 Jun 30	11 1/2 Jan 24	13 Apr 2	\$2.40 conv preference-----No par	*49 3/8	49 3/4	49 3/8	49 7/8	49 1/2	49 7/8	49 7/8	49 7/8	50	50	50 3/8	2,480		
7 1/2 Jan 6	13 1/2 July 25	10 1/2 Jan 23	14 1/2 Apr 4	The Fair-----No par	*11 1/2	12 1/4	11 3/4	11 3/4	11 5/8	11 1/8	*11 3/4	12 1/4	*11 3/4	12	200			
43 Jun 1	47 1/2 July 25	44 1/2 Jan 10	51 Mar 28	Thermoid Co common-----1	12 3/8	12 3/4	12 1/8	12 3/8	12 1/8	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 3/4	3,300		
11 1/2 Jan 11	15 3/4 Feb 18	13 1/2 May 2	14 Jan 26	\$2.50 convertible preferred-----50	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	*46	46 1/2	250			
43 1/2 Oct 19	60 1/2 Mar 24	48 1/2 Jan 23	68 1/2 Mar 29	Thompson (J R)-----15	*13 3/8	14	*13 3/8	14	*13 3/8	14	*13 3/8	14	*13 3/8	14	*13 3/8	14		
100 1/2 Sep 27	105 1/2 May 10	100 Mar 27	104 Feb 13	Thompson Products Inc common-----5	62 1/4	62 3/4	62 2/8	63	61 1/4	62 1/4	61	62 1/4	59 5/8	61	61	60	10,300	
24 Jan 17	35 1/2 Dec 5	33 Jan 23	47 3/4 Mar 26	4% preferred-----100	*100	101 1/2	100	100	*100	101 1/2	100	100	*98 1/2	100	*98 1/2	100	290	
26 1/2 Jan 5	28 3/8 Dec 7	25 3/4 Apr 11	28 3/8 Feb 13	Tide Water Oil common-----10	46 7/8	47 3/8	47	47 1/4	*45 1/8	45 1/2	44 5/8	45 1/2	44 5/8	45	44 5/8	45	7,300	
48 Jan 6	75 1/2 Dec 22	62 1/2 Feb 17	86 May 7	\$1.20 preferred-----25	26 1/2	26 3/4	26 3/8	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,200	
13 1/2 Jan 3	18 1/4 July 26	14 Feb 7	15 Mar 29	Timken Roller Bearing-----No par	85	86	85 1/4	85 3/4	84 1/4	85 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/4	82 1/2	83 1/4	7,500
39 3/8 Oct 11	58 5/8 Jun 6	44 1/2 Jan 10	62 1/2 May 7	Toledo Edison Co (The)-----5	14 1/4	14 3/8	14 1/4	14 3/8	14 1/4	14 3/8	14 1/4	14 3/8	14 1/4	14 3/8	14 1/4	14 3/8	5,200	
37 1/2 Mar 14	48 3/8 Sep 12	38 3/8 Jan 23	45 3/8 Apr 30	Trane Co (The)-----2	61 5/8	62 1/2	61 1/2	62	60 5/8	61 1/4	60 3/4	61	61	61	61 3/4	3,900		
22 3/4 Oct 28	35 1/2 Jun 8	21 5/8 May 7	2d 7/8 Mar 21	Transamerica Corp-----2	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	44 1/4	44 1/4	52,900	
18 1/2 Jan 20	24 1/4 July 13	20 Jan 31	23 Jan 3	Trans World Airlines Inc-----5	21 1/8	22 3/8	22	22 1/2	22 3/8	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	1,000	
22 3/4 Oct 11	28 1/2 Jun 15	24 1/2 Feb 9	28 Apr 3	Transue & Williams Steel-----No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	1,000	
55 5/8 Dec 14	60 Nov 18	55 5/8 Jan 23	58 1/4 Mar 12	Tri-Continental Corp common-----1	27 7/8	27 7/8	27 1/2	27 7/8	27 1/2	27 3/4	27 3/8	27 3/8	27 3/8	27 3/8	27 1/2	27 1/2	20,700	
18 Mar 15	25 3/4 Dec 29	25 Jan 10	32 Mar 2	\$2.70 preferred-----50	58	58	57 7/8	57 7/8	57 7/8	57 7/8	57 7/8	57 7/8	57 7/8	58 1/4	58 1/4	1,500		
50 May 16	53 1/2 Feb 2	52 1/4 Apr 17	63 Mar 2	Truax-Traer Coal Co common-----1	29 1/4	30 1/2	29 1/2	29 7/8	29 1/2	29 7/8	28	29 3/8	28 1/4	29 5/8	29 5/8	5,500		
25 Mar 14	33 1/2 Apr 14	28 3/8 Feb 14	36 3/8 Mar 12	Preferred series A (conv)-----50	60	60	*58	60	59	59	*56	60	58 1/4	58 1/4	400			
51 Aug 26	59 1/2 Apr 14	52 1/4 Feb 7	62 1/2 Mar 13	Tung-Sol Electric Co common-----1	33	33 7/8	32	33 1/4	.32 1/4	32 3/8	31 5/8	32 1/4	x31 1/2	32	4,400			
24 1/4 Dec 16	31 1/2 Jan 13	21 1/2 Jan 30	29 1/2 Apr 12	4.30% conv preferred 1954 ser-----50	*58	59 1/2	*56	59	57	57	57	57	*55	58	300			
15 3/8 Aug 16	20 1/2 Jan 19	15 1/2 Apr 27	17 3/4 Feb 6	20th Century Fox Film-----1	28 5/8	29 1/8	28 1/2	28 7/8	28 5/8	29	28 3/8	28 3/8	28 3/8	28 3/8	28 3/4	28,100		
46 1/4 Aug 17	60 Jan 19	46 Apr 25	51 Mar 20	Twin City Rap Transit com-No par	15 7/8	15 7/8	15 7/8	15 7/8	15 7/8	15 7/8	15 7/8	15 7/8	15 3/4	15 3/4	800			
9 1/2 Nov 2	18 1/2 Mar 4	9 1/2 May 11	14 1/2 Jan 18	5% conv prior preferred-----50	*47	50	*48	50	*48	50	*47	50	*46 1/2	49	--			
25 3/8 Nov 2	40 1/2 Mar 18	26 5/8 Apr 24	33 3/8 Jan 3	Twin Coach Co-----1	10 1/4	10 3/8	10 1/8	10 1/4	9 7/8	10 1/8	9 5/8	9 5/8	9 1/2	9 5/8	7,000			
TXL Oil Corp (The)-----1					29 1/8	29 3/8	29 1/4	30 1/4	29 3/8	30 1/8	29	30 1/8	28 7/8	29 5/8	48,000			

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13 1/2	Jan	6	16 3/4	Jun	15	13 1/2	Feb	9	16 3/4	Mar	19	Udylite Corp (The)	1
33	May	4	43 3/8	Jun	28	35	Jan	30	44	Mar	27	Underwood Corp	No par
6 1/2	Dec	1	11	Jan	4	6 1/2	Jan	31	8	Apr	23	Union Asbestos & Rubber Co.	5
80 3/8	Mar	14	116 1/4	Sep	6	31 1/2	Feb	10	47 1/2	May	8	Union Bag & Paper Corp	6%
20	Jan	8	31 1/2	Jun	30	23 3/8	Feb	14	28 3/8	Apr	2	Union Carbide & Carbon	No par
27 1/4	Jan	6	31 1/8	Apr	26	2 1/4	Apr	27	30	Jan	17	Union Chem & Materials Corp	10
108 1/2	Mar	22	113	Jan	5	106 1/2	Apr	24	112	Jan	9	Union Elec Co common	10
92	Nov	1	100	Apr	7	92	Mar	23	93	Jan	11	Preferred \$4.50 series	No par
86 1/2	Oct	3	92	July	27	85 1/2	May	1	91	Feb	15	Preferred \$3.70 series	No par
98 1/8	Sep	12	104 1/2	Mar	29	98	Mar	26	104	Jan	5	Preferred \$3.50 series	No par
45 1/2	Sep	26	59	Feb	7	52	Jan	10	65 5/8	Apr	2	Preferred \$4 series	No par
139	Jan	17	205	Nov	25	171 1/4	Feb	16	196	May	9	Union Oil of California	25
49 3/8	Aug	31	52	Jan	4	38	May	10	39 1/2	May	9	Union Pacific RR Co common	50
48 3/4	Apr	24	48 1/4	Feb	21	10 1/8	May	10	10 1/8	May	10	Common "when issued"	
26 3/4	Jan	6	32 1/2	Jun	3	30	Jan	5	36	Apr	30	4% noncumulative preferred	50
48 1/4	Sep	26	74 1/4	Dec	22	63 3/4	Jan	23	73 7/8	Mar	26	4% preferred "when issued"	
113	Nov	7	128 7/8	Dec	22	113 1/4	Jan	23	129	Mar	26	United Aircraft Corp com	5
34 1/4	Jan	6	49 1/2	July	25	35 3/8	Jan	23	44 1/8	Mar	20	4% conv. preferred	100
28	Mar	15	33 1/2	Sep	22	27 1/8	Jan	23	32 3/4	Apr	20	United Air Lines Inc	10
103 3/4	Jun	29	108 1/2	Feb	15	105	Jan	27	107	Feb	24	United Biscuit of America	No par
17 1/8	Jan	3	27	July	25	22 1/4	Jan	27	28 3/8	Apr	9	\$4.50 preferred	No par
44 1/4	Jan	18	57 5/8	Nov	28	48 1/4	Jan	20	71 1/2	Mar	26	United Board & Carton Corp	10
34 1/4	Jan	20	57 3/4	Aug	24	44 1/2	Feb	10	62	Mar	21	United Carbon Co	No par
4 1/2	Apr	1	6 1/2	Jan	12	4 1/2	Feb	9	4 1/2	Jan	3	United Carr Fastener—	
72 1/2	July	18	78	Jan	6	73 3/8	Jan	23	82	May	4	(Delaware) No par	
6	Jan	7	73 1/2	Feb	11	6 1/2	Feb	9	7	Jan	3	United Clg-Whelan Stores com	30c
8 1/4	May	17	38 1/4	Oct	27	13 1/2	May	8	23	Jan	5	\$3.50 convertible preferred	100
15 1/2	Feb	25	22 1/2	Dec	30	21	Jan	17	27 1/2	May	4	United Corp (Del)	1
13 1/4	Mar	14	17	Mar	31	13 1/2	Feb	14	15 1/4	Jan	3	United Dye & Chemical Corp com	1
51 1/2	Feb	20	60	May	9	51	Apr	25	55	Mar	5	United Electric Coal Cos	5
30	Sep	26	36 3/8	Oct	31	28 1/2	May	11	33	Mar	20	United Engineering & Foundry	5
34 3/4	Dec	14	39 3/4	Mar	2	35 1/4	Jan	23	37 1/2	May	10	United Fruit Co.	No par
6 1/2	Aug	9	8 3/4	Mar	1	6 1/2	Jan	20	7 3/4	Jan	6	United Gas Corp	10
18	Mar	14	23 3/8	Jun	6	16 1/2	Jan	23	19 1/4	Feb	29	United Gas Improvement Co	13 1/2
2 1/2	Jan	3	4 1/2	Aug	3	2 1/2	Jan	23	3 3/8	Mar	26	United Industrial Corp	—
27 1/4	Oct	11	36 1/2	Dec	9	28 1/2	Jan	23	39 1/2	May	9	United Merch & Mfrs Inc	1
35	Jan	6	62	Nov	25	54	Jan	23	72	May	8	United Park City Mines Co (The)	1
61 1/2	Dec	29	64 1/2	Dec	29	23 3/8	May	11	24 1/2	May	8	U S & Foreign Securities	1
177	Dec	22	184 1/2	Feb	15	54 1/2	Jan	23	72 1/2	Mar	20	U S Freight Co.	No par
19 3/8	May	4	39 3/4	Jun	28	169	Apr	24	181	Feb	1	"When issued"	
78	Dec	16	90	Jan	3	30 3/8	Feb	13	44 1/8	Apr	23	U S Gypsum Co common	4
12	Sep	26	16 1/4	Mar	3	21 1/8	May	7	21 1/8	May	2	7% preferred	100
40 1/4	Jan	5	44 1/4	Nov	28	15 1/8	Feb	14	19 1/4	Mar	22	U S Hoffman Machinery com	1.05
44	Jan	5	49 2/8	Mar	16	44	Jan	5	49 2/8	Mar	16	New com "when issued"	82 1/2c

For footnotes see page 28

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 7		Tuesday May 8		Wednesday May 9		Thursday May 10		Friday May 11		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			May 7	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	
19 Jan 6	25 1/4 Nov 17	22 1/2 Jan 11	29 1/2 May 4	U S Lines Co common	1	28 1/2	29 1/2	28	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	7,600	
8 1/2 Jan 5	9 1/2 Feb 14	8 1/2 Jan 9	9 1/2 Feb 24	4 1/2% preferred	10	*8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	8 1/2	9	8 1/2	9	100	
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	32 1/2 Apr 17	U S Pipe & Foundry Co	5	31	31 1/2	30 1/2	31	30 1/2	31	30 1/2	31 1/2	30 1/2	31 1/2	10,900	
66 1/4 Jan 21	75 1/4 Mar 3	67 1/4 Apr 25	70 Jan 1	U S Playing Card Co	10	*69	70	*69	70	*69	70	69	69	69	69	100	
35 Jan 6	44 Sep 12	37 1/2 Feb 9	49 1/2 Mar 23	U S Plywood Corp common	1	44 1/2	45	44 1/2	45 1/2	44 1/2	44 1/2	44	44 1/2	43 1/2	46 1/2	14,400	
84 1/2 Mar 21	93 1/2 Sep 20	86 Jan 4	90 1/2 Mar 2	3 1/2% preferred series A	100	*89	89 1/2	*89	91	*89	90	89 1/2	89 1/2	*88	89 1/2	150	
97 Jan 19	110 Sep 9	101 Jan 23	124 Mar 23	3 1/2% preferred series B	100	*111	118 1/2	*111	116	112	112 1/2	*108	114	110	116	780	
39% Mar 14	53% Dec 23	49 1/2 Jan 23	60% Apr 2	U S Rubber Co common	5	54 1/2	56	54 1/2	55	54 1/2	56 1/2	55 1/2	55 1/2	56	55 1/2	20,200	
157 1/4 Jan 18	172 1/4 Jun 23	160 1/2 Apr 23	170 Feb 1	8% noncum 1st preferred	100	166 1/4	167	167 1/2	168 1/4	167 1/2	168 1/4	168	168 1/4	167 1/2	168	800	
45% Oct 11	60% Feb 18	56 Jan 4	68 Mar 16	U S Smelting Ref & Min com	50	63 1/2	64 1/2	62 1/2	63 1/2	64 1/2	66	64 1/2	66	66	66	800	
61 Jan 11	70% Dec 1	64 1/4 Apr 24	69 Mar 9	7% preferred	50	65 1/2	65 1/2	66	66	66	66	66	66	66	66	800	
40% May 18	62 1/4 Sep 23	51 1/2 Jan 23	62 1/4 Apr 23	U S Steel Corp common	15%	59 1/2	61 1/2	59 1/2	60 1/2	59 1/2	60 1/2	58 1/2	60 1/2	59 1/2	59 1/2	111,600	
156 1/2 Mar 14	168 1/2 Nov 14	153 1/4 Apr 26	169 Jan 20	7% preferred	100	156	156 1/2	156 1/2	156 1/2	156 1/2	156 1/2	156 1/2	155 1/2	156	2,400		
17 1/2 Jan 3	19 1/2 Aug 24	18 1/2 Mar 1	19 1/2 Jan 16	U S Tobacco Co common	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,000		
35 1/2 Mar 17	38 1/4 Aug 3	36 1/2 Jan 3	38 Feb 10	7% noncumulative preferred	25	36 1/2	37	*36 1/2	37	*36 1/2	37	*36 1/2	37	*36 1/2	37	50	
12 1/2 Jan 17	15 1/2 Jun 2	12 1/2 Feb 8	14 1/4 Apr 23	United Stockyards Corp	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,400		
9 1/2 Dec 30	14 1/2 Apr 21	9 1/2 Feb 10	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,300		
91 Jan 27	100 1/4 Jun 14	93 1/4 May 1	99 Mar 23	\$6 convertible preferred	No par	95	96	95 1/2	96	96	96	96	96	96	96	120	
1 1/2 Nov 11	3 1/2 Jan 3	1 1/2 Jan 3	2 1/2 May 10	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	53,700	
16 May 26	26 Aug 16	20 Feb 16	24 1/4 May 9	4% convertible preferred	50	21	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	*24 1/4	25	1,400		
37 1/2 Oct 10	56 1/4 Mar 3	41 1/2 Feb 9	59 1/2 Apr 26	Universal-Cyclops Steel Corp	1	56 1/2	56 1/2	56	56	54 1/2	54 1/2	*53 1/2	54	400			
30 1/2 Feb 23	35 May 4	32 Jan 3	39 Apr 6	Universal Leaf Tobacco Co No par		35 1/2	35 1/2	35	35	35 1/2	35 1/2	*35 1/2	36	35 1/2	500		
159 1/2 Dec 27	170 Feb 18	159 Apr 9	167 Feb 24	8% preferred	100	*162 1/2	164 1/2	*162 1/2	164 1/2	*162 1/2	164 1/2	*162 1/2	164	50			
26 1/2 Mar 15	31 Jan 7	25 1/2 Jan 27	29 1/2 Mar 12	Universal Pictures Co Inc com	1	27	27	*26 1/2	27 1/2	*26 1/2	27 1/2	*26 1/2	27	26 1/2	26 1/2	200	
77 1/2 Nov 23	91 Feb 3	77 Feb 21	82 1/2 Mar 29	4 1/4% preferred	100	*79 1/2	79 1/2	79 1/2	80	x78 1/2	79 1/2	79 1/2	79 1/2	79 1/2	180		
41 1/2 Mar 14	51 1/2 Dec 28	48 1/2 May 3	52 1/2 Feb 8	Utah Power & Light Co No par		49	49 1/2	48 1/2	48 1/2	49	49	49	49	49 1/2	800		

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35 1/2 Oct 10	47 1/2 Apr 28	38 1/4 Feb 9	55 1/2 May 4	Vanadium Corp of America	1	53 1/2	54 1/2	51 1/2	53	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52	12,100
13 1/2 May 13	19 1/2 Mar 7	14 1/2 Feb 10	17 1/2 Jan 3	Van Norman Industries Inc	2.50	15 1/2	15 1/2	15 1/2	15	15	15 1/2	15	15	15	15	2,600
32 1/2 Jan 4	39 1/4 Feb 11	31 1/2 May 11	37 1/2 Apr 6	Van Raalte Co Inc	10	32	32 1/2	32 1/2	*32 1/2	32 1/2	x31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,500
6 1/2 Jan 8	10 1/2 Apr 4	7 Jan 4	9 1/2 Apr 26	Vertientes-Camaguey Sugar Co	6%	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,600
47 1/2 Mar 15	65 1/2 July 21	48 1/2 May 11	58 1/2 Mar 9	Vicks Chemical Co	2.50	49	49 1/2	49 1/2	49 1/2	49 1/2	x49	49 1/2	49 1/2	49 1/2	49 1/2	5,800
127 Oct 14	133 1/2 Jan 24	129 Feb 7	130 Feb 20	Vicks Shreve & Pacific Ry com	100	*128	--	*128	--	*128	--	*128	--	*128	--	--
130 Jun 13	133 1/2 Jan 21	128 Feb 20	128 Feb 20	5% noncumulative preferred	100	*128	--	*128	--	*128	--	*128	--	*128	--	--
28 1/2 Nov 1	37 1/2 Jan 3	29 1/2 Apr 30	34 1/2 Mar 26	Victor Chemical Works common	5	29 1/2	30 1/2	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	6,500
87 1/2 Sep 12	94 Jan 11	90 1/2 Jan 26	94 1/2 Apr 24	Va-Carolina Chemical com	No par	92 1/2	95 1/2	*93	95 1/2	92 1/2	93	*92 1/2	94	92 1/2	94	60
33 1/2 Oct 11	51 1/2 Mar 29	32 1/2 Apr 6	38 1/2 Apr 18	6% div partic preferred	100											

Bond Record <> New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week				
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday May 7	Tuesday May 8	Wednesday May 9	Thursday May 10	Friday May 11	Sales for the Week									
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High					
108.23	Jan 10	108.28	Jan 10	—	—	Treasury 3 1/4s	1978-1983	*103.12	103.20	*103.10	103.18	*103.8	103.16	*103.18	103.26	*103.18	103.26	—		
101.10	Oct 4	101.10	Oct 4	—	—	Treasury 3 1/4s	1956-1959	*98.22	98.26	*98.20	98.24	*98.20	98.24	*98.30	99.2	95.28	99	—		
—	—	—	—	—	—	Treasury 2 1/2s	1961	*100.5	100.8	*100.6	100.9	*100.6	100.9	*100.6	100.8	*100.6	100.8	—		
—	—	—	—	—	—	Treasury 2 1/2s	1958-1963	*98.16	98.20	*98.10	98.14	*98.6	98.10	*98.12	98.16	*98.14	98.18	—		
—	—	—	—	—	—	Treasury 2 1/2s	1960-1965	*101.20	100.28	*100.20	100.28	*100.20	100.28	*100.20	100.28	*100.20	100.28	—		
—	—	—	—	—	—	Treasury 2 1/2s	1956-1958	*98.27	98.29	*98.28	98.30	*98.27	98.29	*98.28	98.30	*98.28	98.30	—		
100.4	Feb 1	100.4	Feb 1	—	—	Treasury 2 1/2s	Dec 15 1958	*98.15	98.17	*98.14	98.16	*98.12	98.14	*98.12	98.14	*98.12	98.14	—		
—	—	—	—	—	—	Treasury 2 1/2s	1961	*97	97.4	*96.26	96.30	*96.20	96.24	*96.24	96.28	*96.26	96.30	—		
—	—	—	—	—	—	Treasury 2 1/2s	1962-1967	*95.24	95.28	*95.16	95.20	*95.12	95.16	*95.18	95.22	*95.20	95.24	—		
—	—	—	—	—	—	Treasury 2 1/2s	Aug 15 1963	*96.8	96.12	*96.2	96.6	*95.30	96.2	*96.6	96.10	*96.6	96.10	—		
—	—	—	—	—	—	Treasury 2 1/2s	1963-1968	*94.24	94.28	*94.14	94.18	*94.2	94.6	*94.16	94.20	*94.18	94.22	—		
—	—	—	—	—	—	Treasury 2 1/2s	June 1964-1969	*94.14	94.18	*94.6	94.10	*94.2	94.6	*94.8	94.12	*94.10	94.14	—		
—	—	—	—	—	—	Treasury 2 1/2s	Dec 1964-1969	*94.12	94.16	*94.4	94.8	*94	94.4	*94.6	94.10	*94.8	94.12	—		
—	—	—	—	—	—	Treasury 2 1/2s	1965-1970	*94.11	94.15	*94.4	94.8	*93.30	94.2	*94.4	94.8	*94.6	94.10	—		
—	—	—	—	—	—	Treasury 2 1/2s	1966-1971	*94.10	94.14	*94.2	94.6	*93.30	94.2	*94.4	94.8	*94.6	94.10	—		
—	—	—	—	—	—	Treasury 2 1/2s	June 1967-1972	*94.2	94.6	*93.28	94	*93.26	93.30	*94	94.4	*94.4	94.8	—		
—	—	—	—	—	—	Treasury 2 1/2s	Sept 1967-1972	*93.28	94	*93.20	93.24	*93.26	93.30	*93.30	94.2	*93.30	94.2	—		
—	—	—	—	—	—	Treasury 2 1/2s	Dec 1967-1972	*94.4	94.8	*93.30	94.2	*93.26	93.30	*94.2	94.6	*94.4	94.8	—		
—	—	—	—	—	—	Treasury 2 1/2s	1957-1959	*98	98.4	*98.2	98.6	*97.30	98.2	*98	98.4	*98	98.4	—		
—	—	—	—	—	—	Treasury 2 1/2s	June 15 1958	*98.15	98.17	*98.13	98.15	*98.13	98.15	*98.13	98.15	*98.13	98.15	—		
—	—	—	—	—	—	Treasury 2 1/2s	1956-1959	*97.8	97.10	*97.8	97.10	*97.5	97.7	*97.6	97.8	*95.5	95.7	—		
—	—	—	—	—	—	Treasury 2 1/2s	June 1959-1962	*95.23	95.27	*95.20	95.24	*95.18	95.22	*95.22	95.26	*95.24	95.28	—		
—	—	—	—	—	—	Treasury 2 1/2s	Dec 1959-1962	*95.22	95.26	*95.18	95.22	*95.16	95.20	*95.22	95.26	*95.22	95.26	—		
—	—	—	—	—	—	Treasury 2 1/2s	Nov 15 1960	*96.10	96.14	*96.4	96.8	*96	96.4	*96.4	96.8	*96.6	96.10	—		
—	—	—	—	—	—	International Bank for Reconstruction & Development	25-year 3 1/2s	July 15 1972	*94.24	95.16	*94.24	95.16	*94.24	95.16	*94.24	95.16	*94.24	95.16	—	
—	—	—	—	—	—	International Bank for Reconstruction & Development	25-year 3 1/2s	Mar 1 1976	*94.8	95	*94.8	95	*94.8	95	*94.8	95	*94.8	95	—	
—	—	—	—	—	—	International Bank for Reconstruction & Development	30-year 3 1/2s	*97.16	98.8	*97.16	98.8	*97.24	98.16	*97.24	98.16	*97.24	98.16	—		
—	—	—	—	—	—	International Bank for Reconstruction & Development	23-year 3 1/2s	*98.16	99.8	*98.16	99.8	*98.16	99.8	*98.16	99.8	*98.16	99.8	—		
—	—	—	—	—	—	International Bank for Reconstruction & Development	19-year 3 1/2s	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	—		
—	—	—	—	—	—	International Bank for Reconstruction & Development	3-year 3 1/2s	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4	—		
—	—	—	—	—	—	International Bank for Reconstruction & Development	15-year 3 1/2s	*99.24	100.16	*99.24	100.16	*99.16	100.8	*99.16	100.8	*99.16	100.8	—		
—	—	—	—	—	—	International Bank for Reconstruction & Development	15-year 2 1/2s	*98.16	99.8	*98.8	99	*98.8	99	*98.8	99	*98.8	99	—		
—	—	—	—	—	—	International Bank for Reconstruction & Development	Serial bonds of 1950	2	—	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	—
—	—	—	—	—	—	International Bank for Reconstruction & Development	2	—	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	—	
—	—	—	—	—	—	International Bank for Reconstruction & Development	2	—	*96	97	*96	97	*96	97	*96	97	*96	97	—	
—	—	—	—	—	—	International Bank for Reconstruction & Development	2	—	*95	96	*95	96	*95	96	*95	96	*95	96	—	
—	—	—	—	—	—	International Bank for Reconstruction & Development	2	—	*94	95	*94	95	*94	95	*94	95	*94	95	—	
—	—	—	—	—	—	International Bank for Reconstruction & Development	2	—	*94	95	*94	95	*94	95	*94	95	*94	95	—	
—	—	—	—	—	—	International Bank for Reconstruction & Development	2	—	*94	95	*94	95	*94	95	*94	95	*94	95	—	
—	—	—	—	—</																

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 11

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High				Low High		Low High
Cundinamarca (Dept of) 3s 1978	Jan-July	--	55 1/2 55 1/2	5	54 58 1/2	San Paulo (State of) 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*86 89	--	82 92
Czechoslovakia (State) Stamped assented (interest reduced to 3%) extended to 1960	April-Oct	--	*43 48	--	47 1/2 47 1/2	1△8s external 1950 Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*110 --	--	-- --
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	--	100 100	9	100 103	△7s external water loan 1956 Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Mar-Sep	--	*86 --	--	88 93
El Salvador (Republic of) 3s extl s f dollar bonds Jan 1 1976	Jan-July	--	*80 1/2 84	--	80 1/2 84	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 86	--	83% 92
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	--	*76 --	--	76 1/2 80	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
△Estonia (Republic off) 7s 1967	Jan-July	--	*16% 19	--	--	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
△Frankfort on Main 6 1/2s 1953	May-Nov	--	164 164	1	158 1/4 164	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
4 1/2s sinking fund 1973	May-Nov	--	*81 1/2 83 1/2	--	79 1/2 83 1/2	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
German (Federal Republic of) External loan of 1924						△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
5 1/2s dollar bonds 1969	April-Oct	95	94 1/2 95 1/4	32	94 1/2 100	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
3s dollar bonds 1972	April-Oct	--	65 1/4 65 1/4	6	60 1/2 66	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
10-year bonds of 1936						△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
3s conv & fund issue 1953 due 1963	Jan-July	79 1/2	79 1/2	9	75 1/2 80 1/4	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
Prussian Conversion 1953 issue						△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
4s dollar bonds 1972	April-Oct	--	71 1/2 71 1/2	3	71 1/2 75	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
International loan of 1930						△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
5s dollar bonds 1980	June-Dec	90 1/4	90 1/4	20	90 1/4 95 1/8	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
3s dollar bonds 1972	June-Dec	--	64 64 1/2	4	61 66 1/2	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
German (extl loan 1924 Dawes loan) \$7s gold bonds 1949	April-Oct	--	126 126	1	125 129	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
German Govt International (Young loan) 5 1/2s loan 1930 due 1965	June-Dec	--	118 1/2 118 1/2	1	117 1/2 122	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
Greek Government △7s part paid 1964	May-Nov	--	20 20	1	18 1/2 23 1/2	△6s external dollar loan 1968 Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 87	--	83 93
△6s part paid 1968	Feb-Aug	--	18 1/2 19 1/2	13	17 21 1/2	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△Hamburg (State of) 6s 1946 Conv & funding 4 1/2s 1966	April-Oct	--	*156 1/4 --	--	148 1/4 150 1/4	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
Heidelberg (City of) extl 7 1/2s 1950	Apr-Oct	--	81 81 1/2	10	81 81 1/2	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
Helsingors (City) external 6 1/2s 1960	Jan-July	--	*98 1/2 102	--	98 101 1/4	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
Italian (Republic) extl s f 3s 1977	Jan-July	65 1/4	65 1/4	66	63 1/4 66 1/2	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
Italian Credit Consortium for Public Works 30-year gtd extl s f 3s 1977	Jan-July	63 1/2	63 1/2 64 1/2	13	60 1/2 64 1/2	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
Italian Public Utility Institute 30-yr gtd extl s f 3s 1977	Jan-July	65 1/4	65 1/2 66	71	63 1/4 67	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△External 7s 1952	Jan-July	--	*119 --	--	116 1/2 118	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△Italy (Kingdom of) 7s 1951	June-Dec	--	*119 126 1/2	--	--	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
Japanese (Imperial Govt) △6 1/2s extl loan of '24 1954	Feb-Aug	185	185 185	1	182 1/2 185	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
6 1/2s due 1954 extended to 1964	Feb-Aug	--	101 1/2 103	17	101 1/2 103	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△5 1/2s extl loan of '30 1965	May-Nov	--	*166 --	--	165 168	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
5 1/2s due 1965 extended to 1975	May-Nov	--	100 1/4 100 1/4	5	98 101 1/2	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△Jugoslavia (State Mtgk Bank) 7s 1957	April-Oct	--	*17 21	--	17 1/4 21	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△Medellin (Colombia) 6 1/2s 1954	June-Dec	--	--	--	--	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
30-year 3s f \$ bonds 1978	Jan-July	--	55 55	5	54 1/2 58 1/2	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
Mexican Irrigation △4 1/2s assented (1922 agreement) 1943	May-Nov	--	--	--	--	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△4 1/2s small 1943						△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△New assented (1942 agree'mt) 1968	Jan-July	--	*13 1/4 14 1/4	--	13 13 1/4	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△Small 1968						△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
Mexico (Republic of) △5s of 1895 due 1945	Quar-Jan	--	--	--	--	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△Large						△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△Small						△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△5s assented (1922 agree'mt) 1945	Quar-Jan	--	--	--	--	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△Large						△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△Small						△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△4s new assented (1942 agree'mt) due 1954	Jan-July	--	*18 1/2 19 1/2	--	17 17 1/2	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△4s new assented (1942 agree'mt) due 1954	June-Dec	--	*18 1/2 19 1/2	--	17 17 1/2	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△4s new assented (1942 agree'mt) 1968	Jan-July	13 1/2	13 1/2	3	12 1/2 13 1/2	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△4s of 1910 assented to 1922	Jan-July	--	--	--	--	△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△Small						△6s due 1961 extended to 1971	Jan-July	--	*157 160	--	159 159
△4s new assented (1942 agree'mt) 1963	Jan-July	--	*17 1/2 18	--	16 1/2 18	△6s due 1961 extended to 1971	Jan-July	--	*157 160		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 11

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	
Canadian Pacific Ry—												
4% consol debenture (perpetual)	Jan-July	102	101 1/4 104 1/4	57	101 1/4 107 1/4	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	—	*91 1/4 92 1/4	—	90 1/4 95 1/4	
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	—	*102 1/2	—	102 1/2 105 1/4	First mortgage 3s 1978	Jan-July	—	*99 —	—	—	
Carthage & Adirondack Ry 4s 1981	June-Dec	—	71 1/4 71 1/4	7	71 1/4 73 1/4	First mortgage 3s series A 1978	June-Dec	—	98 1/4 98 1/4	2	98 1/4 101	
Case (J I) Co 3 1/2s debts 1978	Feb-Aug	—	91	—	91 1/2 91 1/4	First mortgage 3 1/4s 1982	Feb-Aug	—	98 1/4 98 1/4	—	—	
Celanese Corp 3s debentures 1965	April-Oct	—	94 1/2 94 1/2	2	94 1/2 96 1/2	First mortgage 3s '984	Mar-Sept	—	*98 1/2	—	—	
3 1/2s debentures 1976	April-Oct	—	*96 1/2	—	95 97	Dayton Union Ry 3 1/4s series B 1965	June-Dec	—	96 3/4 96 3/4	13	96 1/4 98	
Central of Georgia Ry—						Deere & Co 2 1/2s debentures 1965	April-Oct	—	96 1/4 96 1/4	6	96 1/4 101	
First mortgage 4s series A 1995	Jan-July	95	93 95	9	92 1/2 97	3 1/4s debentures 1977	Jan-July	—	96 1/4 96 1/4	—	—	
AGen mortgage 4 1/2s series A Jan 1 2020	May	—	*90 1/2	—	90 1/2 96 1/2	Delaware & Hudson 4s extended 1963	May-Nov	—	100 1/4 100 1/4	1	100 1/4 103 1/4	
AGen mortgage 4 1/2s series B Jan 1 2020	May	78 1/2	78 1/2 78 1/2	30	78 1/2 88	New York Lackawanna & Western RR						
Central RR Co of N J 3 1/4s 1987	Jan-July	61	60 1/2 61 1/2	180	60 1/2 67	First and refund M 5s series C 1973	May-Nov	—	99 —	—	—	
Central New York Power 3s 1974	April-Oct	94 1/4	94 1/4 94 1/4	2	94 1/4 98 1/4	Income mortgage due 1993	May	—	d75 75	10	75 82	
Central Pacific Ry Co—						Morris & Essex division						
First and refund 3 1/2s series A 1974	Feb-Aug	—	98 1/2 98 1/2	1	98 1/2 101	Collateral trust 4-6s May 1 2042	May-Nov	91 1/4	90 1/4 92	9	90 98	
First mortgage 3 1/2s series B 1968	Feb-Aug	—	101 101	2	100 1/2 101 1/4	Pennsylvania Division						
Champion Paper & Fibre deb 3s 1965	Jan-July	—	—	—	1st mtge & coll tr 5s ser A 1985	May-Nov	—	90 1/2 90 1/2	2	88 90 1/2		
Chesapeake & Ohio Ry—					1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	*80 82	—	78 84 1/2		
General 4 1/2s 1992	Mar-Sept	—	*121 1/4	—	118 1/2 123 1/4	Delaware Power & Light 3s 1973	April-Oct	—	—	—	95 1/2 97 1/2	
Refund and impt M 3 1/2s series D 1996	May-Nov	98 1/2	98 98 1/2	18	98 103	First mortgage and coll trust 3 1/2s 1977	Jan-July	—	—	—	—	
Refund and impt M 3 1/2s series E 1996	Feb-Aug	—	98 1/2 99 1/4	14	98 1/2 103 1/2	First mortgage and coll trust 2 1/2s 1980	Mar-Sep	—	—	—	—	
Refund and impt M 3 1/2s series H 1973	June-Dec	—	103 1/2 103 1/2	3	101 1/2 106	1st mtge & coll tr 2 1/2s 1980	May-Nov	—	—	—	—	
R & A div first consol gold 4s 1989	Jan-July	108	112	—	107 112	1st mtge & coll tr 3 1/2s 1984	May-Nov	—	—	—	—	
Second consolidated gold 4s 1989	Jan-July	—	*106	—	107 110 1/4	1st mtge & coll tr 3 1/2s 1985	June-Dec	—	—	—	—	
Chicago Burlington & Quincy RR—						Denver & Rio Grande Western RR						
General 4s 1958	Mar-Sept	101	101 1/2	20	100 1/2 103 1/4	First mortgage series A (3% fixed						
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	*91 94 1/2	—	96 1/2 97 1/2	1% contingent interest) 1993	Jan-July	—	*100 1/4 102 1/4	—	103 103 1/4	
First and refunding mortgage 2 1/2s 1970	Feb-Aug	91 1/2	91 1/2 91 1/2	3	89 1/2 95 1/4	Income mortgage series A (4 1/2%						
1st & ref mtge 3s 1990	Feb-Aug	—	—	—	contingent interest) 2018	April	—	100 100 1/4	11	100 103		
Chicago & Eastern Ill RR—						Denver & Salt Lake						
AGeneral mortgage inc conv 5s 1997	April	95	93 1/4 95	85	93 1/4 105 1/4	Income mortgage (3% fixed						
First mortgage 3 1/2s series B 1985	May-Nov	88	88	50	88 90 1/2	1% contingent interest) 1993	Jan-July	—	100 100 1/4	22	100 102 1/4	
5s income debts Jan 2054	May-Nov	70 1/2	69 1/2 70 1/2	42	69 1/2 75 1/4	Detroit Edison 3s series H 1970	June-Dec	—	97 1/4 98 1/4	35	97 100 1/4	
Chicago & Erie 1st gold 5s 1982	May-Nov	—	*118	123 1/2	123 1/2 125	General and refund 2 1/2s series I 1982	May-Sep	—	*91 1/2 92	—	90 94	
Chicago Great Western 4s ser A 1988	Jan-July	95	94 1/4 95	5	93 1/2 97	Gen & ref 3 1/2s ser K 1976	May-Nov	—	*94	—	90 94	
AGeneral inc mtge 4 1/2s Jan 1 2038	April	—	*77 1/2 85	—	76 1/2 87	3 1/2s convertible debentures 1958	June-Dec	135 1/2	135 1/2 136 1/4	3	169 171 1/2	
Chicago Indianapolis & Louisville Ry—						3 1/2s conv debt 1969	Feb-Aug	92	92	11	92 96	
A1st mortgage 4s inc series A Jan 1983	April	—	72 1/4 72 1/4	1	71 1/4 77 1/4	Gen & ref 2 1/2s ser N 1984	Mar-Sep	—	98 1/2 98 1/2	12	98 1/2 102 1/4	
A2nd mortgage 4 1/2s inc ser A Jan 2003	April	72	72	2	72 80	Gen & ref 3 1/2s series O 1980	May-Nov	—	82	1	82 82	
Chicago Milwaukee St. Paul & Pacific RR—						Detroit & Mack first lien gold 4s 1995	June-Dec	—	78 78	2	78 80 1/2	
First mortgage 4s series A 1994	Jan-July	—	97	97	16	Second gold 4s 1995	June-Dec	—	102 1/4 103 1/2	10	102 1/4 105 1/2	
General mortgage 4 1/2s inc ser A Jan 1999	April	86	86	15	83 1/2 86	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	—	90 1/2	—	87 1/2 88	
4 1/2s conv increased series B Jan 1 2044	April	70 1/2	70 1/2	27	67 1/2 74 1/4	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sep	—	95 7/8 95 7/8	5	95 97	
5s inc debts ser A Jan 1 2055	Mar-Sep	66 1/2	64 66 1/2	360	63 1/2 70 1/4	Dow Chemical 2 3/5s debentures 1961	May-Nov	—	145 1/4	145 1/4 147 1/2	288	123 1/4 154
Chicago & North Western Ry—						Duquesne Light Co 2 1/2s 1977	Feb-Aug	91 1/2	91 1/2 92 1/4	31	90 1/2 96 1/4	
Second mortgage conv inc 4 1/2s Jan 1 1999	April	59 1/2	57 1/2 59 1/2	278	56 69 1/4	1st mortgage 2 1/2s 1979	April-Oct	—	93	—	89 1/2 89 1/2	
First mortgage 3s series B 1989	Jan-July	—	*70 71	—	70 74	1st mortgage 2 1/2s 1980	Feb-Aug	—	92	—	89 1/2 89 1/2	
Chicago Rock Island & Pacific RR—						1st mortgage 3 1/2s 1982	Mar-Sep	—	—	—	—	
1st mtge 2 1/2s ser A 1980	Jan-July	—	*89 1/2	—	92 92	1st mortgage 3 1/2s 1983	Mar-Sep	—	—	—	—	
4 1/2s income debts 1995	Mar-Sep	—	*101 1/4	—	99 1/2 103 1/4	1st mortgage 3 1/2s 1984	Jan-July	—	—	—	—	
Chicago Terre Haute & Southeastern Ry—						E						
First and refunding mtge 2 1/2s-4 1/4s 1994	Jan-July	—	*80 1/2 85 1/2	—	80 1/2 83 1/4	East Tenn Va & Georgia div first 5s 1956	May-Nov	—	*99 1/2	—	99 1/2 100 1/2	
Income 2 1/2s-4 1/4s 1994	Jan-July	—	78 78	3	78 81	Edison El Ill (N Y) first cons gold 5s 1955	Jan-July	—	134	—	134 134	
Chicago Union Station—						Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sep	94 1/2	94 1/2 95 1/2	12	94 1/2 98	
First mortgage 3 1/2s series F 1963	Jan-July	—	99 1/2 100	10	99 1/2 102	El Paso & Southwestern first 5s 1965	April-Oct	—	108 1/4	108 1/4	106 108 1/4	
First mortgage 2 1/2s series G 1963	Jan-July	96 1/2	96 1/2 96 1/2	2	95							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 11

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Illinois Central RR—						New Jersey Bell Telephone 3 1/2s 1988	Jan-July	--	* 97 1/2	--	97 1/2 100 1/2
Conso mortgage 4 1/2s-3 1/2s ser A 1979	May-Nov	--	* 101 1/2	--	101 1/2	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	* 85	90	--	90 90
Conso mortgage 5 1/2s-3 1/2s series B 1979	May-Nov	--	101 1/2 101 1/2	2	100 3/4 101 1/2	New Jersey Power & Light 3s 1974	Mar-Sep	* 93	98	--	94 1/2 94 1/2
Conso mortgage 3 1/2s series C 1974	May-Nov	--	--	--	101 1/2 105	New Orleans Terminal 3 1/2s 1977	May-Nov	* 99 1/2	--	--	--
Conso mortgage 3 1/2s series F 1984	Jan-Jul	--	--	--		New York Central RR Co—					
1st mtge 3 1/2s ser G 1980	Feb-Aug	--	* 97 1/2	--	96 3/4 98 1/2	Consolidated 4s series A 1998	Feb-Aug	72 1/4	72 1/4 73 1/2	131	70 1/2 76
1st mtge 3 1/2s ser H 1989	Mar-Sep	--	98 98	3	97 101 1/2	Refunding & impt 4 1/2s series A 2013	April-Oct	80 1/4	80 80 1/2	95	78 1/2 83 1/2
3 1/2s s f debentures 1980	Jan-Jul	--	* 99 1/2	--	99 1/4 100	Refunding & impt 5s series C 2013	April-Oct	90 1/2	89 90 1/2	223	89 91 1/2
Illinois Terminal Ry 4s series A 1970	Jan-Jul	--	* 103 1/4	--	99 103 1/2	Collateral trust 6s 1980	April-Oct	103 1/2	103 1/2 104 1/2	140	102 1/2 104 1/2
△Aesler Steel Corp 6s 1948	Feb-Aug	--	--	--		N Y Central & Hudson River RR—					
Indianapolis Union Ry Co—						General mortgage 3 1/2s 1997	Jan-Jul	78 1/2	77 79	59	76 82 1/2
Refunding and impt 2 1/2s series C 1986	June-Dec	--	85 95	--	87 87	3 1/2s registered 1997	Jan-Jul	72 1/2 72 1/2	1	72 1/2 72 1/2	
Inland Steel Co 3 1/2s debts 1972	Mar-Sep	158	158 165	14	149 1/2 167 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	66 1/2	67	75	65 1/2 73 1/2
1st mortgage 3 1/2s series I 1982	Mar-Sep	--	98 1/2 98 1/2	20	98 1/2 101 1/2	3 1/2s registered 1998	Feb-Aug	* 66	67	--	69 71 1/2
International Minerals & Chemical Corp—						Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	67 1/2	67 1/2 68	13	66 75 1/2
3 1/2s conv subord debts 1977	Jan-Jul	--	97 1/4 99	25	97 1/4 104 1/2	3 1/2s registered 1998	Feb-Aug	* 65 1/2	69	--	63 1/2 73
Inter Ry Central America 1st 5s B 1972	May-Nov	--	100 100	1	99 100	New York Chicago & St Louis—					
Interstate Oil Pipe Line Co—						Refunding mortgage 3 1/2s series E 1980	June-Dec	95 1/2	95 1/2 95 1/2	3	95 98 1/2
3 1/2s s f debentures series A 1977	Mar-Sep	--	* 98	--	97 1/4 100 1/2	First mortgage 3s series F 1986	April-Oct	90	90 90	1	90 93
Interstate Power Co—						4 1/2s income debentures 1989	June-Dec	--	98 98	10	98 102 1/2
1st mortgage 3 1/2s 1978	Jan-Jul	--	--	--		N Y Connecting Ry 2 1/2s series B 1975—	April-Oct	--	* 89 1/2 91 1/2	--	89 92
1st mortgage 3s 1980	Jan-Jul	--	--	--		N Y & Harlem gold 3 1/2s 2000—	May-Nov	* 95	--	--	100 100
J Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99	98 1/2 99	12	98 1/2 100 1/4	Mortgage 4s series A 2043	Jan-Jul	* 92	97	--	92 1/2 94 1/2
Jersey Central Power & Light 2 1/2s 1976	Mar-Sep	--	90 1/2 90 1/2	2	90 94 1/2	Mortgage 4s series B 2043	Jan-Jul	--	* 93 1/4 97	--	92 1/2 93 1/2
Joy Manufacturing 3 1/2s debts 1975	Mar-Sep	--	* 101 102	--	101 103	N Y Lack & West 4s series A 1973—	May-Nov	* 80 1/2 81 1/2	--	81 89 1/2	
K Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	* 87	--	87 90 1/2	4 1/2s series B 1973	May-Nov	* 85 91 1/2	--	91 95	
Kansas City Power & Light 2 1/2s 1976	June-Dec	--	* 91 1/2 92 1/2	--	95 95 1/2	N Y New Haven & Hartford RR—					
1st mortgage 2 1/2s 1978	June-Dec	--	--	--		First & refunding mtge 4s ser A 2007	Jan-Jul	67 1/2	66 1/2 67 1/2	95	65 73 1/2
1st mortgage 2 1/2s 1980	June-Dec	--	* 96 1/2	--	--	△General mtge conv inc 4 1/2s series A 2022	May	53	53 1/2	134	53 69
Kansas City Southern Ry Co—						Harlem River & Port Chester—					
1st mtge 3 1/2s series C 1984	June-Dec	--	98 1/4 99	4	98 1/4 101 1/4	1st mtge 4 1/2s series A 1973	Jan-Jul	* 94	94 1/2	--	94 1/2 99
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	--	* 90	98	95 1/2 95 1/2	△General 4s 1955	May	5	5 5	112	4 1/2 7 1/2
Kentucky Central 1st mtge 4s 1987	Jan-Jul	--	* 107	110	107 110 1/2	△General 4s 1955	May	3 1/2	3 1/2	1	3 1/2 4 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	--	* 53	59	59 64 1/4	△General 4s 1955	May	91 1/2	92	28	90 1/2 95 1/2
Stamped 1961	Jan-Jul	--	* 97 1/2	--	97 1/2 98	△General 4s 1955	May	* 74	75	--	74 75 1/2
Plain 1961	Jan-Jul	--	--	--		Term 1st mtge 4s 1994	Jan-Jul	--	73 73	1	69 1/2 73
4 1/2s unguaranteed 1961	Jan-Jul	--	--	--		1st & cons mtge ser A 2004	Jan-Jul	* 59	61	--	55 1/2 61 1/2
Kings County Elect L & Power 6s 1997	April-Oct	--	* 165	--	99 100	△General mortgage 4 1/2s series A 2019	Jan-Jul	45 1/2	44 1/4 45 1/2	32	42 1/2 48
Koppers Co 1st mtge 3s 1964	April-Oct	--	99 99	4	98 1/2 102	N Y Telephone 2 1/2s series D 1982	Jan-Jul	90 1/2	89 1/2 90 1/2	13	88 1/2 94 1/2
△Kreuger & Toll 5s certificates 1959	Mar-Sep	--	4 4	10	3 1/2 4	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	--	--	--	98 1/2 101 1/2
L Lakefront Dock & RR Terminal—						Refunding mortgage 3s series F 1981	Jan-Jul	--	93 1/2 94	4	93 1/2 99
1st mtge sink fund 3% ser A 1968	June-Dec	--	--	--		Refunding mortgage 3s series H 1989	April-Oct	* 91 1/2	--	--	95 1/2 98 1/2
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	--	* 82	84	84 92	Niagara Mohawk Power Corp—					
3 1/2s registered 1997	June-Dec	--	80	80	80 86 1/2	General mortgage 2 1/2s 1980	Jan-Jul	--	--	--	95 1/2 95 1/2
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	90	90 91	10	89 1/2 92	General mortgage 2 1/2s 1980	April-Oct	--	--	--	94 1/2 95 1/2
Lehigh Valley Coal Co—						General mortgage 3 1/2s 1983	April-Oct	--	98 98	4	96 103
1st & ref 5s stamped 1964	Feb-Aug	--	* 75 1/2	76 1/2		General mortgage 3 1/2s 1983	Feb-Aug	--	100 100 1/4	9	100 104 1/2
1st & ref 5s stamped 1974	Feb-Aug	--	70 1/2	72	74 74 1/2	Norfolk & Western Ry first gold 4s 1996	April-Oct	--	112 113 1/2	6	112 118
Lehigh Valley Harbor Term Ry—						Northern Central general & ref 5s 1974	Mar-Sep	* 108 1/2	--	--	108 1/2 110
1st mortgage 5s extended to 1984	Feb-Aug	95 1/2	95 1/2 96 1/2	11	95 1/2 100 1/2	General & refunding 4 1/2s series A 1974	Mar-Sep	* 104 1/2	--	--	106 106 1/2
Lehigh Valley Railway Co (N Y)—						Northern Natural Gas 3 1/2s s f debents 1973	May-Nov	* 99 1/2	97 1/2	14	97 1/2 102 1/2
1st mortgage 4 1/2s extended to 1974	Jan-Jul	91	91 91	3	91 94	3 1/2s debentures 1974	May-Nov	* 98	99	--	98 1/2 101 1/2
Lehigh Valley RR gen consol ratge bds—						N Northern Pacific Ry —					
Series A 4s fixed interest 2003	May-Nov	--	* 75 1/2	77	74 1/2 83 1/2	Prior lien 4s 1997	Quar-Jan	106	105 1/2 106	25	105 110 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	--	* 80	84 1/2	81 1/2 88	4 registered 1997	Quar-Jan	* 102	--	103 1/2 104 1/2	
Series C 5s fixed interest 2003	May-Nov	--	91 1/2	91 1/2	91 1/2 93 1/2	General lien 3s Jan 1 2047	Quar-Feb	75 1/2	73 1/2 75 1/2	73	73 79 1/2
△Series D 4s contingent interest 2003	May	--	70	70 1/2	69 1/2 7						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 11

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
Phillips Petroleum 2% debentures 1964	Feb-Aug	96 1/2	96 1/2 - 97	14	96 - 99	Standard Oil (N J) debentures 2% 1971	May-Nov	90 1/2	90 1/2 - 90 1/2	26	88 1/2 - 92 1/2	
Pillsbury Mills Inc 3 1/2% s f debts 1972	June-Dec	96	96 - 98	—	98 - 100 1/2	2% debentures 1974	Jan-Jul	93 1/4	93 1/4 - 94	20	93 1/4 - 96 1/2	
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec	88	88 - —	—	89 - 90 1/2	Stauffer Chemical 3 1/2% debts 1973	Mar-Sept	—	—	—	104 1/2 - 104 1/2	
Pittsburgh Cincinnati Chic & St Louis Ry	Consolidated guaranteed 4s ser G 1957	—	—	—	100 1/2 - 100 1/2	Sunray Oil Corp. 2% debentures 1966	Jan-Jul	93 1/4	93 1/4 - 95	—	95 - 96 1/2	
Consolidated guaranteed 4s ser H 1960	Feb-Aug	102 1/2	102 1/2 - —	—	105 - 106 1/2	Swift & Co 2% debentures 1972	Jan-Jul	94 1/4	94 1/4 - —	—	93 - 94 1/2	
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	—	—	—	—	2% debentures 1973	May-Nov	—	—	—	97 - 99	
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	106	106 - 106	2	106 - 106	T	—	—	—	—	—	
Pittsburgh Cinc Chicago & St Louis RR	General mortgage 5s series A 1970	—	—	—	—	Terminal RR Assn of St Louis	—	—	—	—	—	
General mortgage 5s series B 1975	April-Oct	105 1/2	105 1/2 - 105 1/2	6	102 1/2 - 108 1/2	Refund and impt M 4s series C 1919	Jan-Jul	109	109 - 109	1	109 - 114 1/2	
General mortgage 3 1/2% series E 1975	April-Oct	87	87 - 87	1	86 - 93	Refund and impt 2 1/2% series D 1985	April-Oct	90	90 - 90	1	90 - 95	
Pitts Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	100 1/2	100 1/2 - —	—	100 1/2 - 101	Texas Corp 3s debentures 1965	—	100 1/2	100 1/2 - 101	50	98 - 102	
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-Jul	95	95 - 95	9	95 - 101	Texas & New Orleans RR	First and refund M 3 1/4s series B 1970	April-Oct	96	96 - 96	4	95 1/2 - 99 1/2
Pittsburgh Plate Glass 3s debts 1967	April-Oct	99	99 - 99 1/2	—	98 1/2 - 102	First and refund M 3 1/4s series C 1990	April-Oct	95	95 - 95	7	95 - 98 1/2	
Pittsburgh & West Virginia Ry Co	1st mtge 3 1/2% series A 1984	Mar-Sep	—	—	—	Texas & Pacific first gold 5s 2000	June-Dec	*134	—	—	134 - 135 1/2	
Pittsburgh Youngstown & Ashtabula Ry	First general 5s series B 1962	Feb-Aug	102	102 - 108	General and refund M 3 1/4s ser E 1985	Jan-Jul	100 1/2	100 1/2 - 100 1/2	7	100 1/2 - 104 1/2		
First general 5s series C 1974	June-Dec	—	—	—	—	Texas Pacific-Missouri Pacific	Term RR of New Orleans 3 1/4s 1974	June-Dec	93	93 - 93	5	93 - 95 1/2
First general 4 1/2% series D 1977	June-Dec	—	—	—	—	†△ Third Ave Ry first refunding 4s 1960	Jan-Jul	80	78 1/2 - 83	140	73 1/2 - 85 1/2	
Plantation Pipe Line 2 1/2% 1970	Mar-Sep	*	94	—	89 - 94	△ Adjustment income 5s Jan 1960	April-Oct	27 1/4	26 1/2 - 27 1/2	30	26 1/2 - 33	
3 1/2% s f debentures 1986	April-Oct	—	—	—	—	Tol & Ohio Cent ref and impt 3 1/2% 1960	June-Dec	*97%	—	—	97% - 100	
Potomac Elec Power 1st mtge 3 1/2% 1977	Feb-Aug	—	—	—	—	Tri-Continental Corp 2 1/2% debts 1961	Mar-Sep	—	—	—	95 - 97	
First mortgage 3s 1983	Jan-Jul	—	—	—	U	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	101 1/4	101 1/2	11	99 1/2 - 103 1/2	
First mortgage 2 1/2% 1984	May-Nov	—	—	—	First mortgage and coll trust 2 1/2% 1975	April-Oct	*90	91 1/2	—	95 1/2 - 96		
Public Service Electric & Gas Co	3s debentures 1963	May-Nov	98	98 - 98 1/4	5	98 - 100 1/2	3s debentures 1968	May-Nov	*97 1/4	98 1/2	—	96% - 100
First and refunding mortgage 3 1/2% 1968	Jan-Jul	—	100 1/4	—	100 1/2 - 102 1/2	1st mtge & coll tr 2 1/2% 1980	June-Dec	—	94 1/4	—	100 1/2 - 101 1/2	
First and refunding mortgage 5s 2037	Jan-Jul	130	—	—	1st mtge 3 1/2% 1982	May-Nov	—	99	—	92 - 97 1/2		
First and refunding mortgage 8s 2037	June-Dec	—	—	—	Union Oil of California 2 1/2% debts 1970	June-Dec	92	92 - 93	14	92 - 97 1/2		
First and refunding mortgage 3s 1972	May-Nov	96	96 - 98 1/2	—	3s conv debts 1975	Mar-Sep	109 1/2	108 1/2 - 109 1/2	745	106 1/2 - 117 1/2		
First and refunding mortgage 2 1/2% 1979	June-Dec	90 1/2	90 1/2 - 90 1/2	6	90 1/2 - 96 1/2	Union Pacific RR	2 1/2% debentures 1976	Feb-Aug	*93	96 1/4	—	93 - 96 1/2
1st and refunding mortgage 3 1/2% 1983	April-Oct	99 1/2	99 1/2 - 100 1/2	29	98 1/2 - 104 1/2	Refunding mortgage 2 1/2% series C 1991	Mar-Sep	84 1/2	84 1/2 - 85	17	84 1/2 - 88 1/2	
3 1/2% s f debentures 1975	Apr-Oct	101 1/4	101 1/4 - 101 1/4	6	100 1/2 - 104 1/2	Union Tank Car 4 1/2% s f debts 1973	April-Oct	—	104 1/4	—	105 1/2 - 105 1/2	
Quaker Oats 2 1/2% debentures 1964	Jan-Jul	—	—	—	United Biscuit Co of America 2 1/2% 1966	April-Oct	—	97	—	96 1/2 - 98 1/2		
R	Radio Corp of America 3 1/2% conv 1980	June-Dec	112 1/4	112 1/4 - 113 1/4	537	109 3/4 - 117 1/2	3 1/2% debentures 1977	Mar-Sep	—	103 1/4	—	—
Reading Co first & ref 3 1/2% series D 1995	May-Nov	82 1/2	83 1/4	8	81 1/2 - 86	United Gas Corp 2 1/2% 1970	Jan-Jul	—	—	—	—	
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	—	98 1/2	—	1st mtge & coll trust 3 1/2% 1971	Jan-Jul	101 1/2	102 1/2	21	100 - 104 1/2		
Rheem Mfg Co 3 1/2% debts 1975	Feb-Aug	97 1/2	97 1/2 - 97 1/2	5	97 1/2 - 100	1st mtge & coll trust 3 1/2% 1972	Feb-Aug	101 1/2	101 1/2	21	103 1/2 - 103 1/2	
Rheinleib Union	7s sinking fund mortgage 1946	Jan-Jul	—	177 1/4	—	1st mtge & coll trust 3 1/2% 1975	May-Nov	—	99 1/2	—	104 1/2 - 105 1/2	
Rhine-Westphalia Elec Power Corp	△ Direct mtge 7s 1950	May-Nov	—	183	—	4 1/2% s f debts 1972	April-Oct	—	104	104	104 1/2 - 105 1/2	
△ Direct mtge 6s 1952	May-Nov	—	156 1/2	—	—	U S Rubber 2 1/2% debentures 1976	May-Nov	—	90 1/2	—	90 - 90 1/2	
△ Consol mtge 6s 1953	Feb-Aug	—	156 1/2	—	—	2 1/2% debentures 1967	April-Oct	90	89 1/2	4	89 1/2 - 90	
△ Consol mtge 6s 1955	April-Oct	—	156 1/2	—	—	United Steel Works Corp	6 1/2% debts series A 1947	Jan-Jul	*162	—	—	
Rochester Gas & Electric Corp	General mortgage 4 1/2% series D 1977	Mar-Sep	—	103	—	3 1/4% assented series A 1947	Jan-Jul	*148	—	—	163 - 168	
General mortgage 3 1/2% series J 1969	Mar-Sep	96	96 - 96	7	95 1/2 - 99 1/2	6 1/2% sinking fund mtge series A 1951	June-Dec	*163 1/4	—	—	148 1/2 - 163 1/2	
S	Saguenay Power 3s series A 1971	Mar-Sep	—	90 1/2	—	3 1/4% assented series A 1951	June-Dec	*147 1/4	—	—	145 - 145	
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-Jul	—	—	—	6 1/2% sinking fund mtge series C 1951	June-Dec	*163 1/4	—	—	143 - 143		
Second gold 6s 1996	April-Oct	—	95	—	—	Participating cfts 4 1/2% 1968	Jan-Jul	83 1/2	82 1/2	15	81 1/2 - 85 1/2	
St Louis-San Francisco Ry	1st mortgage 4s series A 1997	Jan-Jul	96 1/4	97	21	109 1/4 - 112 1/2	V	Vanadium Corp of America	3 1/2% conv subord debentures 1969	June-Dec	—	119 - 166 1/2
△ Second mtge inc 4 1/2% ser A Jan 2022	May	90	90 - 90 1/2	15	88 1/2 - 97	Vandalia RR consol gtd 4s series B 1957	May-Nov	—	102 1/2	—	100 1/2 - 100 1/2	
1st mtge 4s ser B 1980	Mar-Sep	90 1/2	90 1/2 - 92 1/2	—	101 1/2 - 101 1/2	Virginia Electric & Power Co	First and refund mtge 2 1/2% ser E 1975	Mar-Sep	*92 1/2	96	—	90 1/2 - 95 1/2
St Louis-Southwestern Ry	First 4 bond certificates 1989	May-Nov	109 1/4	109 1/4 - 109 1/4	3	109 1/4 - 114	First and refund mtge 3 1/2% 1978	Mar-Sep	—	98 1/2	—	98 1/2 - 98 1/2
Second 4s inc bond certificates Nov 1989	Pan-Jul	100 1/4	100 1/4 - 100 1/4	9	100 1/4 - 107	First and refund mtge 2 1/2% ser G 1979	June-Dec	—	95 1/2	—	—	
St Paul & Duluth first cons gold 4s 1968	June-Dec	—	98	—	1st mortgage & Refund 3 1/2% ser I 1981	June-Dec	—	—	—	102 - 103 1/2		
St Paul Union Depot 3 1/2% B 1971												

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 11

STOCKS American Stock Exchange	Friday Last Sale Price Per	Week's Range of Prices for Week Shares	Sales for Week Shares	Range Since Jan. 1 Low High
Allegheny Airlines Inc.	1 4 3/8	4 3/8 - 4 1/2	2,300	4 1/8 Jan 5 1/2 Feb
Allis & Fisher common	1 12 1/2	12 1/2 - 12 1/2	100	12 1/2 May 12 1/2 Jan
Allied Artists Pictures Corp.	1 4 1/2	4 3/8 - 4 3/4	8,500	4 3/8 May 6 1/4 Jan
Allied 5 1/4% convertible preferred	10 11 1/4	10 3/4 - 11 1/4	1,700	10 1/2 Feb 13 1/4 Jan
Allied Control Co Inc.	1 15	14 - 15 1/2	1,800	12 1/2 Mar 16 1/2 Mar
Allied Internat'l Investing cap stock	1			7 3/8 Apr 8 1/2 Mar
Allied Products (Mich) common	8 46 5/8	39 3/4 - 47	2,700	33 1/2 Feb 47 May
Aluminum Co of America				
\$3.75 cumulative preferred	100 98	97 1/2 - 98 3/4	800	95 Apr 98 1/2 Feb
Aluminum Goods Manufacturing	*			
Alumina Industries common	*			
Ambrook Industries Inc.	25 9 1/2	9 1/2 - 12	1,000	10 1/4 Apr 13 1/4 Jan
American Air Filter 5% conv pfd	15 4 3/2	4 3/2 - 4 3/2	10	30 1/2 Jan 43 1/2 May
American Bantam Car Co common	1 1	1 1/8 - 1	11,300	7 1/2 Feb 1 1/4 Feb
American Beverage common	1 --	1 7/8 - 2	800	1 Jan 2 1/2 Apr
American Book Co	100 69 1/2	69 1/2 - 70	50	61 Jan 71 1/2 Apr
American Hard Rubber Co	28 32 1/2	31 1/2 - 33	500	25 1/2 Feb 35 1/4 Apr
American Laundry Machine	20 32 3/8	31 - 33 1/4	4,600	27 1/2 Jan 33 1/4 May
American Manufacturing Co com	25 30 1/4	30 1/4 - 31	100	27 1/2 Mar 31 1/4 Apr
American Maracibo Co	1 12	11 1/2 - 12 1/2	47,200	8 1/2 Feb 12 1/2 May
American Meter Co	5 36 1/2	36 1/2 - 37 3/4	700	36 1/2 May 41 Jan
American Natural Gas Co 6% pfd	28 15 3/8	15 1/8 - 15 5/8	1,200	14 1/2 Feb 16 5/8 Apr
American Seal-Kap common	3 4 3/8	4 1/4 - 4 3/8	800	4 1/4 Feb 4 3/8 Jan
American Thread 5% preferred	5 14 1/4	13 1/2 - 14 1/4	5,800	13 1/4 Mar 16 1/4 Feb
American Tractor Corp	380 23	23 - 24	300	19 1/2 Mar 23 1/2 May
American Writing Paper common	5 23	23 - 23 1/2	300	7 1/2 May 8 1/2 Jan
AMI Incorporated	3 8 1/4	7 1/2 - 8 1/4	1,200	7 1/2 May 8 1/2 Mar
Amurex Oil Company class A	5 6 1/2	6 1/2 - 6 5/8	4,000	5 1/2 Jan 7 5/8 Mar
Anacon Lead Mines Ltd	20 3 1/2	3 1/2 - 3 1/2	13,100	2 1/2 Jan 3 1/2 Apr
Anchor Post Products	3 14	13 1/2 - 14 1/4	700	13 1/2 Feb 14 1/4 Jan
Anglo Amer Exploration Ltd	4.75 15	15 - 16	5,800	13 Jan 17 Apr
Anglo-Lautard Nitrate Corp	"A" shares 2.40			
Angostura-Wupperman	1 4 1/2	4 1/2 - 4 1/2	600	4 1/2 Jan 4 1/2 Feb
Apex-Electric Manufacturing Co	1 8 3/4	8 3/4 - 8 3/4	800	8 1/2 Feb 10 1/4 Apr
Appalachian Elec Power 4 1/4% pfd	100 105	107 1/4 - 107 1/4	270	102 Apr 110 Jan
Arkansas Fuel Oil Corp	5 31 1/2	31 1/2 - 32 1/2	10,600	31 Jan 34 1/2 Jan
Arkansas Louisiana Gas Co	5 19 1/4	19 1/4 - 19 1/4	10,400	18 1/4 Jan 20 1/4 Jan
Arkansas Power & Light	4.72% preferred 100			
Armour & Co warrants	100 10 7/8	10 1/2 - 11 1/2	10,500	6 1/2 Feb 11 1/2 May
Armstrong Rubber Co class A	*			
New class A when issued	*			
Aro Equipment Corp	2.50 19	18 1/2 - 20 1/4	4,400	18 1/4 May 24 Jan
Associate Electric Industries				
American dep rcts reg 21				
Associated Food Stores Inc.	1 3 3/4	3 3/4 - 3 3/4	2,800	3 1/2 May 5 1/2 Jan
Associate Laundries of America	1 2 3/8	2 1/2 - 2 1/2	2,900	2 1/2 May 3 1/2 Feb
Associated Tel & Tel				
CIA (ex \$43 arrear div paid on July 1 '52 & \$41 on Dec 22 '53)	*			
Atlantic Coast Fisheries	1 104 103 1/2	104 - 104	190	102 Mar 107 Feb
Atlantic Coast Line Co	1 1 5/8	1 5/8 - 1 5/8	300	1 1/4 Jan 1 1/4 May
Atlas Consolidated Mining & Development Corp	10 pesos 40 3/8	39 1/4 - 40 3/4	7,700	39 1/4 May 40 3/4 May
Atlas Corp warrants	10 pesos 20 1/2	20 1/2 - 21 1/2	16,800	18 Feb 22 1/2 Mar
Atlas Plywood Corp	1 13 1/2 13 1/2	13 1/2 - 14	6,500	9 1/2 Feb 15 1/2 Apr
Automatic Steel Products Inc.	1 3 5/8	3 1/2 - 4	1,100	3 1/2 Feb 4 1/2 Mar
Non-voting non-cum preferred	1 4 3/8	4 1/2 - 4 1/2	300	4 1/2 Feb 4 1/2 Jan
Automatic Voting Machine	1 16 1/8	16 1/8 - 16 1/8	1,400	15 1/4 Mar 16 1/2 Jan
Axe Science & Electronic	1 9 1/4	9 1/4 - 9 1/2	9,400	9 Jan 9 1/2 Apr
Ayshire Collieries Corp common	3 42	42 - 44	300	37 Feb 44 1/2 Mar
B				
Bailey & Selburn Oil & Gas				
Class A	1 14 1/4	13 3/8 - 14 1/4	39,300	8 1/2 Jan 14 1/4 May
Baldwin Rubber common	1 15	15 1/2 - 15 1/2	500	15 Apr 17 Mar
Baldwin Securities Corp	1 3 1/2	3 1/2 - 3 1/2	7,200	3 1/4 May 3 1/4 Jan
Banco de los Andes				
American shares	1 8 5/8	8 5/8 - 8 5/8	10	7 Jan 9 1/2 Mar
Banff Oil Ltd.	50 2 1/2	2 1/2 - 2 1/2	278,700	1 1/2 Jan 3 1/2 Mar
Barcelona Tr Light & Power Ltd.	*			
Barium Steel Corp	1 7 1/2 7 1/2	7 1/2 - 7 1/2	62,000	5 1/4 Feb 8 Apr
Basic Incorporated	1 17 3/4 17 1/2	17 1/2 - 18	1,100	17 1/4 May 26 1/2 Mar
Basin Oil Company	200 48 5/8	48 5/8 - 49 7/8	900	46 1/2 Apr 51 1/2 Mar
Bearings Inc.	50 3 1/2	3 1/2 - 3 1/2	2,000	2 1/2 Jan 3 1/2 Feb
Beau-Brummell Ties common	1 5 1/2	5 1/2 - 5 1/2	300	5 1/2 Jan 5 1/2 Mar
Beck (A S) Shoe Corp	1 15 1/2 15 1/2	15 1/2 - 15 1/2	400	15 1/2 May 17 1/2 Jan
Bellanca Aircraft common	1 19 1/2 x19 20	x19 20 - 5,500	19 Apr	25 1/2 Feb 51 1/2 Mar
Bell Telephone of Canada common	25 48 5/8	48 5/8 - 49 7/8	900	46 1/2 Apr 51 1/2 Mar
Belock Instrument Corp	500 16 1/2	16 1/2 - 19 1/2	13,000	16 1/2 Jan 19 1/2 Mar
Bergus Watch Co Inc	1 9 1/2	9 1/2 - 9 1/2	700	9 1/2 Jan 10 1/2 Mar
Bickford's Inc common	1 11 1/2 11 1/2	11 1/2 - 11 1/2	150	10 1/2 Feb 12 Apr
Black Starr & Gorham class A	*			
Blauner's common	3 8 1/2	8 1/2 - 8 1/2	900	6 1/2 Feb 8 1/2 Jan
Blumenthal (S) & Co common	1 7 1/2 7 1/2	7 1/2 - 7 1/2	1,600	6 1/2 Feb 8 1/2 Jan
Bonack (H C) Co common	1 40 1/2	40 1/2 - 42	1,300	40 1/4 May 47 Jan
5 1/2% prior cumulative preferred	100 100 1/4 100 1/4	100 - 100	Apr	102 Feb 100 Apr
Borne Scrymser Co	8 7	7 - 7	700	6 1/2 Feb 8 1/2 Mar
Bourjols Inc	1 7 1/2 6 5/8	6 1/2 - 7 1/4	700	4 1/2 Jan 5 1/2 Mar
Brad Foote Gear Works Inc.	200 36 36	36 - 36	150	2 1/2 May 36 1/2 Mar
Brazilian Traction Light & Pwr ord	*			
Breeze Corp common	1 7 1/2 7 1/2	7 1/2 - 7 1/2	3,800	6 1/2 Jan 9 1/2 Mar
Bridgeport Gas Co	*			
Brillo Manufacturing Co common	*			
British American Oil Co	40 40 1/2	40 1/2 - 42 1/2	54,600	34 1/4 Jan 45 1/4 Mar
British American Tobacco				
Amer dep rcts ord bearer	10 10	7 1/2 - 7 1/2	500	2 1/2 Mar 3 1/2 Jan
Amer dep rcts ord reg	10 10	7 1/2 - 7 1/2	400	6 1/2 Mar 7 1/2 Jan
British Celandine Ltd				
American dep rcts ord reg	21 2	3 - 3	500	2 1/2 Mar 3 1/2 Jan
British Columbia Power common	*			
American dep rcts ord reg	21 3 1/2	3 1/2 - 3 1/2	300	3 1/4 Jan 4 1/2 Apr
British Petroleum Co Ltd				
American dep rcts ord reg	21 19 1/2	19 1/2 - 21	138,900	13 1/2 Jan 21 1/2 May
Brown Company common	1 23	22 - 23 1/2	24,900	17 1/2 Apr 21 1/2 Mar
Brown Forman Distillers	1 19 1/2	19 1/2 - 20 1/2	1,500	18 Feb 21 1/2 Apr
4% cumulative preferred	10 7 1/2	7 1/2 - 7 1/2	1,700	7 1/2 Jan 9 1/2 Mar
Brown Rubber Co common	1 16 1/2 16 1/2	16 1/2 - 16 1/2	3,400	13 1/2 Feb 17 1/2 Mar
Bruce (E L) Co common	2.50 30 1/2	29 1/2 - 30 1/2	1,600	24 1/2 Feb 34 Apr
Bruck Mills Ltd class B	*			
B S F Company common	1 12 1/2 12 1/2	12 1/2 - 12 1/2	500	11 1/2 Apr 13 1/2 Feb
Buckeye Pipe Line	*			
Budget Finance Plan common	50 25	25 - 26 1/2	6,200	22 1/2 Apr 26 1/2 May
7% preferred	10 8 1/2	11 1/4 - 11 1/4	100	10 1/2 Feb 11 1/2 May
60c convertible preferred	9 10 1/2	10 1/2 - 10 1/2	300	9 1/2 Jan 11 Feb
Bunker Hill (The) Company	2.50 18 1/2	18 1/2 - 18 1/2	3,100	17 1/2 Feb 20 1/2 Mar
Burma Mines Ltd				
American dep rcts ord shares	3s 6d 1 1/2	1 1/2 - 1 1/2	175,100	3 1/2 Jan 1 1/2 May
Burroughs (J P) & Son Inc	1 4 7/8	4 5/8 - 4 5/8	1,200	4 1/2 Jan 5 3/8 Feb
Bury Biscuit Corp	12 1/2 c 5 1/2	5 1/2 -		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 11

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High	Par	Low	High	Range Since Jan. 1	Low	High	
Eastern Sugar Associates— Common shares of beneficial int.	1	—	—	—	—	17 1/4 Jan	19 1/2 Apr	25 Apr	—	44	44	10	36 1/4 Mar	45 1/4 Apr	
Elder Mines Limited	30	—	—	—	—	23 1/2 Mar	25 Apr	12 Apr	—	36 1/2	39 1/2	20,300	28 1/2 Jan	40 1/2 Apr	
Electric Bond & Share common	5	27 1/4	27 1/4	28 1/4	4,800	19 1/2	27 1/2 May	29 1/2 Jan	5	8 1/2	9 1/2	1,000	7 Jan	10 1/2 Mar	
ElectroData Corporation	1	19 1/2	19 1/2	20	16,900	13 1/2 Jan	20 Mar	—	10c	15 1/2	17 1/2	3,900	6 1/2 Jan	8 1/2 Apr	
Electronics Corp common	1	18	18 1/2	800	—	16 1/2 Jan	18 1/2 Feb	—	2 1/2	2 1/2	2 1/2	1,700	2 1/2 Jan	2 1/2 Feb	
El-Tronics Inc	1	22	21 1/2	23 1/2	9,200	13 1/2 Jan	24 1/2 May	5 Apr	—	13 1/2	14	1,100	88 Feb	90 1/2 Feb	
Emery Air Freight Corp.	5c	5 1/2	5	5 1/2	13,300	5 Apr	9 1/2 Jan	9 1/2 May	100	100	100	1,700	13 1/2 May	17 Mar	
Empire District Electric 5% pfd	100	22 1/2	20 1/2	23	2,400	13 1/2 Jan	25 1/2 Apr	—	—	7 1/2	8 1/2	1,200	6 1/2 May	8 Mar	
Empire Millwork Corp.	100	99 1/4	99 1/4	100	99 1/4 May	105 1/2 Jan	105 1/2 Jan	105 1/2 Jan	10c	4	4	15,400	4 Jan	9 1/2 Apr	
Emaco Manufacturing Co.	1	14	13 1/2	14 1/2	3,600	9 1/2 Jan	15 1/2 Apr	—	—	1 1/2	1 1/2	55,000	1 1/2 Feb	2 1/4 Mar	
Equity Corp common	5	—	32 1/2	33 1/4	500	24 Feb	35 1/4 Apr	—	—	—	—	—	—	—	—
6 1/2 convertible preferred	10c	3 1/4	3 1/2	3 1/2	27,100	3 1/2 May	4 1/2 Jan	45 1/2 Jan	—	—	—	—	—	—	
Erie Forge & Steel Corp com.	10c	—	41 1/4	42 1/2	800	41 1/2 Apr	45 1/2 Jan	45 1/2 Jan	—	—	—	—	—	—	
Erie Manufacturing Co.	10	5 1/2	5 1/2	5 1/2	4,100	4 1/2 Feb	6 1/2 Apr	—	—	—	—	—	—	—	
Esquire Inc.	1	—	9	9	100	8 1/2 Jan	9 1/2 Apr	—	—	—	—	—	—	—	
Eureka Corporation Ltd.	1 or 25c	—	7 1/2	7 1/2	300	7 1/2 Apr	8 1/2 Feb	—	—	—	—	—	—	—	
Eureka Pipe Line common	10	7 1/2	1 1/4	2	22,900	5 1/2 Jan	8 1/2 Mar	2 1/2 Mar	—	—	—	—	—	—	
F	—	—	—	—	—	13 Jan	17 1/4 Feb	—	—	—	—	—	—	—	
Factor (Max) & Co class A	1	—	7 1/4	7 3/8	800	—	—	—	—	—	—	—	—	—	
Fairchild Camera & Instrument	1	23 1/4	22 1/2	x24	7,300	7 Jan	7 1/2 Jan	24 1/2 Jan	—	—	—	—	—	—	
Farro Oils Ltd.	25c	3 1/2	3	3 1/2	47,500	1 1/2 Feb	3 1/2 Apr	—	—	—	—	—	—	—	
Financial General Corp	10c	—	9	9	400	8 1/2 Mar	10 Jan	10 Jan	—	—	—	—	—	—	
Fire Association (Phila)	10	53 3/4	53 3/8	54 1/4	1,500	x52 1/2 Apr	63 1/2 Mar	—	—	—	—	—	—	—	
Firth Sterling Inc.	2.50	7 1/2	7	7 1/2	15,200	4 1/2 Feb	7 1/2 Apr	—	—	—	—	—	—	—	
Fishman (M H) Co Inc	1	—	—	—	—	10 1/2 Jan	11 1/4 Jan	—	—	—	—	—	—	—	
Fitzsimmons Stores Ltd class A	1	24 1/4	24 1/4	24 1/2	2,500	23 1/2 Apr	28 1/2 Jan	—	—	—	—	—	—	—	
Flying Tiger Line Inc.	1	13 1/2	12 1/2	14 1/2	39,400	9 1/2 Mar	14 1/2 May	—	—	—	—	—	—	—	
Ford Motor of Canada— Class A non-voting	—	—	118	118	122 1/8	2,100	118 May	138 Jan	135 Feb	—	—	—	—	—	
Ford Motor Co Ltd— Amer dep rcts ord reg	£1	4 3/8	4 3/8	4 1/2	16,700	4 1/2 Mar	6 1/2 Jan	6 1/2 Jan	10c	1 1/2	2	4,400	1 1/2 May	2 May	
Fort Pitt Brewing Co	1	5 1/2	5 1/2	6 1/2	4,800	3 Jan	8 1/2 Mar	3 1/2 Feb	—	21 1/2	21 1/2	700	13 1/2 Mar	15 1/2 Jan	
Fox De Luxe Beer Sales Inc	1.25	6 1/4	5 1/2	6 1/4	12,300	3 1/2 Feb	6 1/2 Apr	10c	7.50	12	12	8,700	12 May	13 1/4 Jan	
Fuller (Geo A) Co	5	15 1/4	15 1/4	15 1/2	700	15 Jan	16 Jan	—	—	2 1/2	2 1/2	84,900	3 Jan	3 1/2 Feb	
G	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Gatineau Power Co common	•	29	29	30 1/2	1,000	29 Jan	32 Jan	—	—	—	—	—	—	—	
Gellman Mfg Co common	100	107	107	107	10	107 May	113 Jan	113 Jan	—	—	—	—	—	—	
General Acceptance Corp warrants	1	5 3/4	5 1/2	5 3/4	900	5 Feb	6 1/2 Apr	—	—	—	—	—	—	—	
General Alloys Co	•	—	7 1/2	7 1/2	1,100	5 1/2 Jan	8 Apr	—	—	—	—	—	—	—	
General Builders Supply Corp com	1	2 1/4	2 1/4	2 1/2	2,700	1 1/2 Jan	2 1/2 Mar	—	—	—	—	—	—	—	
5% convertible preferred	25	—	2 1/2	2 1/2	7,400	2 Jan	3 1/2 Mar	—	—	—	—	—	—	—	
General Electric Co Ltd— American dep rcts ord reg	—	—	17	17 1/4	75	17 Apr	18 Mar	—	—	—	—	—	—	—	
General Fireproofing common	1	43	43	43 1/4	600	6 1/2 Feb	7 1/2 Feb	—	—	—	—	—	—	—	
General Indus Enterprises	5	43	43	43 1/4	800	18 1/2 Jan	48 1/2 Mar	—	—	—	—	—	—	—	
General Plywood Corp common	50c	3	2 1/2	3	1,300	1 1/2 Jan	20 1/2 Apr	—	—	—	—	—	—	—	
5% convertible preferred	20	—	—	—	—	—	—	—	—	—	—	—	—	—	
General Stores Corporation	1	—	1 1/2	1 1/2	13,700	14 1/2 Apr	16 1/2 Apr	—	—	—	—	—	—	—	
Georgia Power \$5 preferred	•	—	—	—	—	103 1/2 Mar	107 1/2 May	—	—	—	—	—	—	—	
Gerity Mch Corp	—	103	104	325	103 May	108 1/2 Apr	108 1/2 Apr	—	—	—	—	—	—	—	
Giant Yellowknife Gold Mines	1	2 1/4	2 1/4	2 1/2	1,100	2 1/2 Feb	3 1/2 Apr	—	—	—	—	—	—	—	
Gilbert (A C) common	1	5 1/2	5 1/2	5 1/2	2,900	5 1/2 May	6 1/2 Jan	—	—	—	—	—	—	—	
Gilchrist Co	—	—	8 1/4	8 1/4	100	7 1/2 Feb	9 1/2 Apr	—	—	—	—	—	—	—	
Gladding McBean & Co	10	—	31 1/4	32 1/2	—	13 Apr	15 1/2 Apr	—	—	—	—	—	—	—	
Glen Alden Corp	—	12	11 1/2	13 1/4	24,700	24 Jan	32 1/2 May	—	—	—	—	—	—	—	
Glenmore Distilleries class B	—	12	11 1/2	13 1/4	24,700	11 1/2 May	16 1/2 Jan	—	—	—	—	—	—	—	
Globe Union Co Inc	—	—	9 1/2	9 1/2	200	9 1/2 Feb	10 1/2 Jan	—	—	—	—	—	—	—	
Gobel (Adolf) Inc	—	—	20 1/2	21	800	19 1/2 Feb	22 Jan	—	—	—	—	—	—	—	
Godchaux Sugar class A— Class B	5	64	57	64	5,000	1 1/2 Jan	2 1/2 Apr	—	—	—	—	—	—	—	
\$4.50 prior preferred	—	60													

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 11

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High	
New Haven Clock & Watch Co.	1	-- 1 1/8 2	2,000	17/8 May	2 1/2 Feb			Scullin Steel Co common	*	36	36 36 1/8	200	36 Apr	41 1/2 Feb		
50c conv preferred	*	-- 8 1/8 8 1/8	50	8 Feb	10 1/4 Jan			New common (when issued)	1	2 1/2	2 1/2 2 1/2	33,800	18 1/4 Apr	19 1/2 Apr		
New Idria Min & Chem Co.	50c	27/8 2 1/2 3	19,300	2 1/2 Apr	3 1/4 Feb			Bucry-Rainbow Oil Co Ltd.	50c	19 1/2	18 1/4 19 1/2	22,300	1 1/4 Jan	2 1/2 Apr		
New Jersey Zinc	25c	52 1/8 52 53 1/8	21,800	38 1/2 Feb	54 1/2 Mar			Seaboard Western Airlines	1	19 1/2	12 1/4 12 1/2	1,200	2 1/2 Feb	21 1/4 Jan		
New Mexico & Arizona Land	1	19 1/4 19 1/4 20 7/8	3,800	16 1/4 Feb	22 1/2 Mar			Securities Corp General	1	1	2 1/8 2 1/8	100	2 1/2 Feb	3 Mar		
New Pacific Coal & Oils Ltd.	200	1 1/8 1 1/8 1 1/8	18,000	1 1/2 Feb	2 Jan			Seeman Bros Inc.	*	12 1/4	12 1/4 12 1/2	1,200	12 1/2 Feb	14 1/4 Mar		
New Park Mining Co.	1	2 1/8 2 1/2 2 1/2	8,800	2 1/4 Apr	3 1/4 Jan			Selby Shoe Co.	12.50	20 1/2	18 22 1/4	22,900	14 1/2 Jan	14 1/4 Mar		
New Process Co common	*	-- -- --	--	81 Jan	86 1/2 May			Sentry Safety Control	10c	1 1/8	1 1/8 1 1/8	12,200	1 1/8 Jan	2 1/4 Feb		
New Superior Oils	1	2 1/2 2 1/2 2 1/2	1,100	2 Feb	2 1/2 Apr			Serrick Corp class B	1	14	13 1/8 15 1/8	3,000	11 1/8 Jan	15 1/4 May		
New York Auction Co common	*	-- 16 16	100	15 Feb	16 Jan			Servo Corp of America	1	1	6 1/4 6 1/4	2,600	5 1/4 Jan	7 1/4 Apr		
New York & Honduras Rosario	10	-- 59 62	475	57 1/2 Jan	64 Jan			Servomechanisms Inc	20c	--	9 1/8 9 1/2	7,900	8 1/4 Mar	9 1/2 Jan		
New York Merchandise	10	-- -- --	--	11 1/2 May	13 1/2 Apr			Seton Leather common	*	--	--	--	21 1/2 Jan	25 Mar		
New York Stock Exchange	Par	Low High	Shares	Low	High			Shattuck Denn Mining	5	8 1/2	8 1/2 8 3/4	2,800	8 1/2 Apr	10 1/4 Jan		
New Haven Clock & Watch Co.	1	-- 1 1/8 2	2,000	17/8 May	2 1/2 Feb			Shawinigan Water & Power	85	84 1/2	85 1/2 85 1/2	400	68 Jan	85 1/4 May		
50c conv preferred	*	-- 8 1/8 8 1/8	50	8 Feb	10 1/4 Jan			Sherman Products Inc	1	4 1/2	4 1/2 4 1/2	1,400	4 Jan	4 1/4 May		
New Idria Min & Chem Co.	50c	27/8 2 1/2 3	19,300	2 1/2 Apr	3 1/4 Feb			Sherwin-Williams common	25	105 1/8	104 1/2 109 1/2	1,000	102 1/2 Feb	117 Mar		
New Jersey Zinc	25c	52 1/8 52 53 1/8	21,800	38 1/2 Feb	54 1/2 Mar			4% preferred	100	--	104 104	80	103 1/2 Apr	105 1/2 Jan		
New Mexico & Arizona Land	1	19 1/4 19 1/4 20 7/8	3,800	1 1/2 Feb	2 Jan			Sherwin-Williams of Canada	*	--	--	--	43 Jan	43 1/2 Jan		
New Pacific Coal & Oils Ltd.	200	1 1/8 1 1/8 1 1/8	18,000	2 1/4 Apr	3 1/4 Jan			Shoe Corp of America class A	*	34 1/2	34 1/2 35 1/2	500	29 1/2 Feb	37 1/2 Mar		
New Park Mining Co.	1	2 1/8 2 1/2 2 1/2	8,800	2 1/4 Apr	3 1/4 Jan			Siboney-Caribbean Petroleum Co	10c	2 1/4	2 1/4 2 1/4	39,400	1 1/8 Apr	2 1/2 Mar		
New Process Co common	*	-- -- --	--	81 Jan	86 1/2 May			Sicks Breweries Ltd.	*	--	--	--	25 1/2 Jan	28 1/2 Mar		
New Superior Oils	1	2 1/2 2 1/2 2 1/2	1,100	2 Feb	2 1/2 Apr			Signal Oil & Gas Co class A	2	37 1/8	36 1/4 39 1/2	15,200	31 1/2 Jan	40 1/2 Apr		
New York Auction Co common	*	-- 16 16	100	15 Feb	16 Jan			Class B	2	--	--	--	34 1/2 Feb	44 Feb		
New York & Honduras Rosario	10	-- 59 62	475	57 1/2 Jan	64 Jan			Silex Co common	*	1	4 1/2	4 1/2 5 1/4	3,100	5 1/4 Mar		
New York Merchandise	10	-- -- --	--	11 1/2 May	13 1/2 Apr			Silver Creek Precision Corp	10c	1 1/8	1 1/8 1 1/4	17,300	2 1/2 Feb	2 1/4 Mar		
New York Stock Exchange	Par	Low High	Shares	Low	High			Silvay Lighting Inc	25c	3 1/4	3 1/8 3 1/8	3,000	3 1/4 May	3 1/4 Apr		
New Haven Clock & Watch Co.	1	-- 1 1/8 2	2,000	17/8 May	2 1/2 Feb			Simca American Shares	5,000 fr	--	17 1/8 19 1/8	800	y19 1/2 May	31 1/2 Mar		
50c conv preferred	*	-- 8 1/8 8 1/8	50	8 Feb	10 1/4 Jan			New American shares w i	5,000 fr	--	17 1/8 19 1/8	800	17 1/2 May	20 May		
New Mexico & Arizona Land	1	19 1/4 19 1/4 20 7/8	3,800	1 1/2 Feb	2 Jan			Rights	9 1/8	9 1/8 11 1/4	3,400	9 1/2 May	12 May			
New Pacific Coal & Oils Ltd.	200	1 1/8 1 1/8 1 1/8	18,000	2 1/4 Apr	3 1/4 Jan			Simmons-Boardman Publications	*	--	35 1/2 35 1/2	50	35 1/4 Jan	37 1/4 Mar		
New Park Mining Co.	1	2 1/8 2 1/2 2 1/2	8,800	2 1/4 Apr	3 1/4 Jan			\$3 convertible preferred	*	12 1/8	12 1/2 12 1/2	1,500	11 1/8 Jan	12 1/2 Jan		
New Process Co common	*	-- -- --	--	81 Jan	86 1/2 May			Simplicity Pattern common	1	20 1/8	x20 1/2 x21	3,500	16 1/4 Jan	22 Apr		
New Superior Oils	1	2 1/2 2 1/2 2 1/2	1,100	2 Feb	2 1/2 Apr			Singer Manufacturing Co	20	40 1/2	40 42 1/2	4,300	37 1/2 Feb	46 1/4 Mar		
New York Auction Co common	*	-- 16 16	100	15 Feb	16 Jan			Singer Manufacturing Co Ltd	*	Amer dep rcts ord registered	£1	--	--	--	--	
New York & Honduras Rosario	10	-- 59 62	475	57 1/2 Jan	64 Jan			Eskatronics & Teliv Corp	10c	3 1/8	3 1/8 4 1/8	4,100	4 1/4 Jan	4 1/4 Jan		
New York Merchandise	10	-- -- --	--	11 1/2 May	13 1/2 Apr			Slick Airways Inc	*	9	7 1/4 9 1/8	24,100	5 1/4 Mar	5 1/4 Mar		
New York Stock Exchange	Par	Low High	Shares	Low	High			Smith (Howard) Paper Mills	*	--	--	--	42 Mar	42 1/2 Mar		
New Haven Clock & Watch Co.	1	-- 1 1/8 2	2,000	17/8 May	2 1/2 Feb			Sonotone Corp	*	1 1/8	5 1/8 5 1/8	6,800	4 1/2 Feb	5 1/2 Mar		
50c conv preferred	*	-- 8 1/8 8 1/8	50	8 Feb	10 1/4 Jan			Soss Manufacturing common	1	9	9 1/8 9 1/8	1,300	8 1/4 Jan	9 1/4 Apr		
New Mexico & Arizona Land	1	19 1/4 19 1/4 20 7/8	3,800	1 1/2 Feb	2 Jan			South Coast Corp common	1	15 1/2	15 1/8 15 1/8	5,900	9 Jan	16 May		
New Pacific Coal & Oils Ltd.	200	1 1/8 1 1/8 1 1/8	18,000	2 1/4 Apr	3 1/4 Jan			Southern California Edison	*	12.50	38 1/2 37 1/2	5,200	33 1/4 Jan	38 1/2 May		
New Park Mining Co.	1	2 1/8 2 1/2 2 1/2	8,800	2 1/4 Apr	3 1/4 Jan			5% original preferred	25	--	--	--	50 1/2 Apr	58 1/2 Jan		
New Process Co common	*	-- -- --	--	81 Jan	86 1/2 May			4.88% cumulative preferred	25	--	26 3/4 26 3/4	100	26 1/2 Apr	28 Jan		
New Superior Oils	1	2 1/2 2 1/2 2 1/2	1,100	2 Feb	2 1/2 Apr			4.56% convertible preference	25	--	45 1/2 45 1/2	100	45 1/2 May	47 1/2 Apr		
New York Auction Co common	*	-- 16 16	100	15 Feb	16 Jan			4.48% convertible preference	25	--	42 1/2 42 1/2	400	41 1/2 Jan	44 1/2 Jan		
New York & Honduras Rosario	10	-- 59 62	475	57 1/2 Jan	64 Jan			4.32% cumulative preferred	25	25 1/8	25 1/4 26 1/8	400	25 1/2 Mar	27 Jan		
New York Merchandise	10	-- -- --	--	11 1/2 May	13 1/2 Apr			4.08% cumulative preferred	25	--	--	--	50 1/2 Apr	58 1/2 Jan		
New York Stock Exchange	Par	Low High	Shares	Low	High			Southern California Petroleum Corp	2	7	7 1/4	1,100	7 May	9 Jan		
New Haven Clock & Watch Co.	1	-- 2 1/2 2 1/2	1,100	2 Feb	2 1/2 Apr			Southern Materials Co Inc	2	--	15 1/4 15 1/8	1,200	14 1/2 Jan	16 1/2 Jan		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 11

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
	Par	Low High	Shares	Low High
Universal American Corp.	25c	2 3/8	2 1/4 2 3/8	3,600 2 Jan 2 1/2 Mar
Universal Consolidated Oil	10	--	66 1/2 67	200 55 1/2 Jan 68 Apr
Universal Insurance	15	--	32 1/2 32 1/2	200 30 1/2 Jan 32 1/2 Apr
Universal Products Co common	10	62 1/2	61 63 3/4	5,300 41 1/2 Jan 67 1/4 Apr
Utah-Idaho Sugar	5	4 1/8	4 1/8 4 1/8	1,400 4 1/8 May 5 Feb

V

Valspur Corp common	1	7	7 1/4	400 6 1/2 Feb 7 1/4 Mar
\$4 convertible preferred	5	--	--	84 Feb 93 May
Vanadium-Alloys Steel Co.	*	--	33 33 1/2	200 29 1/2 Feb 34 1/2 Mar
Van Norman Industries warrants	5 1/8	5 1/8	5 1/8	1,900 4 1/2 Mar 5 1/4 Jan
Venezuelan Petroleum	1	92	91 1/2 94	1,500 91 Apr 104 Jan
Venezuela Syndicate Inc.	20c	9 3/4	9 5/8 10 1/2	5,000 9 Jan 10 1/2 Mar
Vinco Corporation	1	4 1/8	4 1/8 4 1/8	4,500 4 Apr 8 1/2 Jan
Virginia Iron Coal & Coke Co.	10	31	31 33	650 25 Jan 36 1/4 Apr
New common (when issued)	2	--	6 1/2 6 3/4	1,100 6 1/2 Apr 6 3/4 Apr
Vogt Manufacturing	*	--	16 16	100 15 1/2 Jaun 17 1/2 Apr
Vulcan Silver-Lead Corp.	1	6 1/4	6 1/4 6 3/4	4,900 4 1/2 Feb 7 1/4 Apr

W

Waco Aircraft Co.	*	4 1/2	4 1/2 4 5/8	300 4 1/2 Jan 5 1/4 Jan
Wagner Baking voting ctfs ext.	*	5 1/8	5 1/8 5 1/2	400 4 1/2 Jan 5 1/4 Mar
7% preferred	100	--	--	108 Jan 11 1/2 Mar
Waitt & Bond Inc.	1	--	--	3 1/2 Jan 3 1/2 Feb
\$2 cumulative preferred	30	--	--	18 Jan 23 Feb
Wallace & Tiernan Inc.	1	20 1/8	20 1/8 20 1/8	1,800 20 Jan 22 1/2 Mar
Waltham Watch Co common	1	2	2 2 1/8	16,600 1 1/2 Jan 3 Mar
Wasatch Corp.	40c	--	14 1/8 14 1/8	50 13 1/2 May 19 1/4 Jan
Webb & Knapp Inc.	10c	2 3/8	2 1/2 2 3/8	64,000 2 Jan 2 1/2 Apr
\$6 series preference	*	145	145 146	330 135 Apr 147 1/2 May
Webster Investors Inc (Del.)	5	19 1/4	19 1/4 19 1/4	600 19 1/2 May 19 1/4 May
Wentworth Manufacturing	1.25	--	2 1/2 2 1/2	400 2 1/2 Apr 3 1/4 Jan
West Texas Utilities 4.40% pfd	100	--	--	102 Apr 104 1/4 Mar
Western Leaseholds Ltd.	*	5 3/4	5 3/4 5 3/4	400 5 Jan 6 Apr
Western Maryland Ry 7 1/2% 1st pfd	100	--	--	133 1/2 Feb 140 Jan
Western Stockholders Invest Ltd.	*	--	--	--
Amer dep rcts ord shares	1s	1/4	1/4 1/4	20,400 1/8 Jan 5 1/4 Apr
Western Tablet & Stationary com.	*	57	58 1/2 58 1/2	150 45 Jan 58 1/2 May
Westmoreland Coal	20	29 1/2	29 1/2 31 1/4	1,250 20 1/2 Feb 31 1/2 May
Westmoreland Inc.	10	--	--	20 1/2 Jan 25 Apr
Weynen Shoe Mfg.	1	--	--	37 Jan 39 Mar
Whites' Auto Stores Inc	*	--	--	--
Name changed to				
White Stores Inc (effec May 1)				
White Stores Inc common	1	--	11 1/4 11 1/2	400 11 1/4 May 12 1/2 Jan
5 1/2% conv preferred	25	--	--	25 1/2 Feb 28 1/2 Jan
Wichita River Oil Corp.	1	4 3/8	4 4 1/8	3,700 3 1/2 Jan 4 1/2 Feb
Wickes (The) Corp.	5	13	13 1/8 13 1/8	600 13 Feb 16 1/4 Jan
Williams-McWilliams Industries	10	21	20 3/4 21 1/8	2,600 19 1/2 Feb 25 Jan
Williams (R C) & Co.	*	7 3/8	7 3/8 7 3/8	200 6 1/2 May 9 1/4 Mar
Wilrich Petroleums Ltd.	1	9 1/2	9 1/2 9 1/2	32,600 9 1/2 Jan 11 1/2 Apr
Wilson Brothers common	1	--	3 3/4 3 3/8	500 3 1/2 Apr 4 1/2 Jan
5% preferred	25	--	16 1/2 16 3/4	75 104 Jan 196 Mar
Wisconsin Pwr & Lt 4 1/2% pfd	100	--	--	104 Jan 196 Mar
Wood Newspaper Machine	1	13	13 13	250 12 1/2 Jan 14 Mar
Woodall Industries Inc.	2	18 3/4	18 1/4 19 1/4	400 18 1/4 Mar 21 1/2 Mar
Woodley Petroleum common	8	62 1/2	58 1/2 64 1/2	17,900 55 1/4 Apr 64 1/2 May
Woolworth (F W) Ltd.	*	--	--	--
American deposit receipts	5s	8 1/8	8 1/8 8 1/8	100 7 1/2 Mar 8 1/2 Jan
6% preference	f1	--	--	--
Wright Hargreaves Ltd.	*	2	2 2 1/4	10,800 1 1/2 Feb 2 1/2 Mar

BONDS
American Stock Exchange

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High	No.	Low High
Amer Steel & Pump 4s inc debts 1994	Jun-Dec	--	55 56	13	56 65
Appalachian Elec Power 3 1/4s 1970	June-Dec	99 1/2	99 1/2 100	142	102 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	94 1/8	94 1/8 95	8	93 98 1/4
Boston Edison 2 3/4s series A 1970	June-Dec	87 3/8	86 3/4 87 3/8	19	86 89 1/4
Chicago Transit Authority 3 3/4s 1978	Jan-July	--	--	--	--
Delaware Lack & Western RR	*	--	--	--	--
Lackawanna of N J Division	*	--	--	--	--
1st mortgage 4s series A 1993	May-Nov	--	69 1/2 70	2	69 1/2 73
1st mortgage 4s series B 1992	May	--	58 3/4 58 3/4	2	58 3/4 65
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	96 3/4	96 3/4 97	22	96 3/4 98 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sep	--	99 99	2	99 100 1/2
Ercole Marrelli Elec Mtg Co	*	--	--	--	--
△6 1/2s with Nov 1 1940 coupon 1953	May-Nov	--	100 --	--	--
△6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	--	125 --	--	--
Finland Residential Mtg Bank 5s 1961	Mar-Sep	--	196 1/2 --	--	96 1/2 96 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	146 1/2	133 151	160	190 151
△Gesfuerel 6s debts 1953	June-Dec	--	168 1/4	--	--
Guantanamo & Western RR 4s 1970	Jan-July	--	149 54	--	48 1/2 53
Isarco Hydro-Electric Co	*	--	--	--	--
△7s with Nov 1 1940 coupon 1952	--	--	1100 --	--	--
△7s ex Nov 1 1947 coupon 1952	Mar-Nov	--	125 --	--	--
Italian Power Realization Trust 6 1/2% liq tr ctfs	100 1/2	100 101	33	98 1/2 101 1/4	
Midland Valley RR 4% 1963	April-Oct	101 1/2	101 1/2 101 1/2	12	100 103 1/2
New England Power 3 3/4s 1961	May-Nov	--	194 99	--	93 1/2 96
Nippon Electric Power Co Ltd	*	--	198 1/4 --	--	98 1/2 101 1/2
△1st mortgage 6 1/2s 1953	Jan-July	--	1176 1/2 --	--	99 1/2 101 1/4
6 1/2s due 1953 extended to 1963	Jan-July	--	1101 101 1/2	12	100 103 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	101 1/2	101 1/2 101 1/2	12	93 98 1/4
1st mortgage 3s 1971	April-Oct	--	194 96	--	93 1/2 96
Pennsylvania Water & Power 3 3/4s 1964	June-Dec	--	195 1/2 102 1/2	--	161 1/4 102
3 3/4s 1970	Jan-July	--	196 1/2 98	--	96 1/2 97
Piedmont Hydro-Electric Co	*	--	--	--	--
△6 1/2s with Oct 1 1940 coupon 1960	April-Oct	--	100 --	--	--
△6 1/2s ex Oct 1 1947 coupon 1960	--	--	125 --	--	--
Public Service Electric & Gas Co 6s 1998	Jan-July	136 3/4	136 3/4 136 3/4	4	136 1/2 150
Safe Harbor Water Power Corp 3s, 1981	May-Nov	193	102	7	90 94
Sapphire Petroleums Ltd 5s conv debt 1962	Jan-July	92 1/2	92 1/2 92 1/2	7	90 94
Southern California Edison 3s 1965	Mar-Sep	98 1/2	98 1/2 99 1/4	28	96 101 1/2
3 1/2s series A 1973	Jan-July	--	193 99 1/2	--	97 99 1/2
3s series B 1973	Feb-Aug	--	193 --	--	92 1/2 96

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 11

Boston Stock Exchange

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Motors Corp	5	6 1/8 10 7/8	94	6 1/8 Apr 10 7/8 May
American Tel & Tel	100	180 1/4 182 1/2	2,398	179 Jan 187 Feb
Anaconda Company	50	77 79	459	65 1/2 Jan 87 1/2 Mar
Boston Edison	25	54 1/2 55 1/2	843	53 1/2 Apr 57 1/2 Mar
Boston & Maine RR	100	20 20	27	19 1/2 Feb 26 1/2 Jan
5% preferred	100	47 3/4 48 1/2	22	46 1/2 Mar 59 1/2 Jan
Calumet & Hecla Inc	5	14 1/2 14 1/2	50	12 1/2 Jan 16 1/2 Apr
Cities Service Co	10	67 7/8 70 1/4	679	53 1/2 Jan 70 1/4 May
Eastern Gas & Fuel Assoc.	10	25 1/2 26 1/2	772	15 1/2 Jan 26 1/2 May
Eastern Mass St Ry Co				
6% cum 1st pf class A	100	54 55	62	47 1/2 Jan 55 1/2 Mar
6% cum preferred class B	100	34 1/2 34 1/2	20	26 Jan 37 Mar
Eastern Steamship Lines Inc.	*	21 1/4 22	140	x18 Apr 43 Apr
Liquidating dividend of \$26 a share payable 4-16-56 to holders of record 4-13-56				
First National Stores Inc	*			
Ford Motor Co	5	55 1/2 56 1/2	1,603	54 1/2 Apr 63 1/2 Mar
General Electric (new)	5	60 1/4 62 1/2	1,800	52 1/2 Jan 65 1/4 Mar
Gillette Co	1	46 49 1/2	495	40 1/2 Jan 50 1/4 May
Island Creek Coal Co	50c	45 46	361	34 1/2 Jan 47 1/2 Mar
Kennecott Copper Corp	*	129 1/2 133 1/2	230	114 1/2 Jan 146 1/2 Mar
Lone Star Cement Corp	10	78 1/2 80 1/2	125	65 1/2 Jan 80 1/2 May
Maine Central RR 5% cum pfd	100	132 137	25	129 Jan 137 May
Narragansett Racing Association	1	13 3/4 14 1/4	205	12 1/2 Jan 14 1/4 Apr
National Service Companies	1	9c 9c	500	7c Apr 13c Feb
New England Electric System	20	16 1/2 16 1/2	4,008	16 1/2 May 17 1/2 Mar
N E Tel & Tel Co	100	137 1/2 138 1/2	131	134 1/2 Jan 139 1/2 Mar
Norbutte Corporation	50c	2 1/2 2 1/2	1,150	2 1/2 Feb 3 1/2 Jan
Olin Mathieson Chem	5	56 1/2 57 1/2	289	51 1/2 Feb 61 1/4 Apr
Pacific Mills	*	43 43	11	43 May 52 Jan
Pennsylvania RR Co	50	26 1/4 27 1/2	432	22 1/2 Feb 28 1/4 Apr
Reece Folding Machine Co	2	3 3 1/2	1,600	2 1/2 Feb 3 1/2 May
Rexall Drug Co	2.50	9 9 1/2	296	9 1/2 Feb 10 1/4 Mar
Shawmut Association	*	21 1/2 21 1/2	170	20 1/4 Mar 24 1/2 Jan
Stone & Webster Inc	*	32 1/2 32 1/2	10	31 1/2 Mar 34 1/4 Jan
Stop & Shop Inc	1	51 1/2 52 1/2	110	51 1/2 May 63 Jan
Common when issued				
Torrington Co	*	17 1/2 17 1/2	30	17 1/2 May 17 1/2 May
Union Twist Drill Co	5	26 1/4 26 1/2	1,058	23 1/2 Jan 27 1/2 Apr
United Fruit Co	*	51 50 1/2	2,260	50 1/2 May 55 1/2 Mar
United Shoe Machinery Corp	25	50 1/2 51 1/2	860	50 1/2 Apr 60 1/2 Mar
U S Rubber Co	5	54 1/2 55	180	51 1/2 Jan 60 1/2 Apr
U S Smelt Rfg & Mining Co	50	64 1/4 66	160	56 1/2 Jan 67 1/2 Mar
Vermont & Massachusetts RR Co	100	109 1/2 109 1/2	25	109 Apr 11 1/2 Mar
Waldorf System Inc	*	14 14 1/2	295	14 Jan 15 Jan
Westinghouse Electric Corp	12.50	55 1/2 57 1/2	1,834	55 1/2 May 66 Mar
Woodley Petroleum Co	8	59 1/4 64	671	57 1/4 Apr 64 May

Cincinnati Stock Exchange

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Laundry	20	32 1/2 32 1/2	224	27 Jan 32 1/2 May
Balcrank	1	20 20 1/2	203	18 1/2 Jan 21 Mar
Burger Brewing	*	23 23	100	21 Feb 23 Jan
Carey	10	24 1/2 25 1/2	365	24 1/2 May 29 1/2 Mar
Champion Paper common	*	79 1/4 79 1/4	82 1/2	61 Feb 83 1/4 May
Cincinnati Gas & Electric com	8.50	26 1/2 26 1/2	311	25 1/2 Apr 28 1/2 Mar
Preferred	100	97 1/4 97 1/4	10	97 1/4 May 102 1/2 Jan
Cincinnati Milling Machine	10	48 1/2 48 1/2	5	37 1/2 Jan 48 1/2 May
Cincinnati Telephone	50	88 1/4 88	906	88 Feb 92 1/2 Mar
Cincinnati Transit	12 1/2	5 5	515	4 1/2 Mar 5 1/2 Feb
Dow common	*	10 10	157	8 1/2 Feb 10 Feb
Eagle Picher	10	44 1/2 44 1/2	20	36 1/2 Feb 47 1/2 Apr
Gibson Art	*	59 1/4 59 1/4	65	47 Feb 61 Apr
Hobart Mfg	10	45 1/2 45 1/2	5	43 1/2 Jan 45 1/2 May
Kahn common	*	19 1/4 19 1/4	6	18 Apr 21 1/2 Mar
Kroger	*	47 1/2 47 1/2	134	43 1/2 Jan 51 1/2 Mar
Procter & Gamble common	*	105 1/4 105 1/4	107 1/4	373 94 1/4 Jan 110 1/4 Apr
Randall class B	5	34 35	235	32 Jan 35 1/2 May
Rapid	*	24 1/2 26	840	15 Feb 26 May
U S Printing common	*	38 38	172	37 Feb 40 Jan
Preferred	50	52 52	2	51 1/2 Jan 52 1/2 Jan
Unlisted Stocks—				
American Airlines	1	23 1/2 23 1/2	143	22 1/2 Feb 26 1/2 Apr
Amer Cyanamid	10	71 71	99	62 1/2 Jan 77 1/2 Apr
American Telephone & Telegraph	100	180 1/2 182 1/2	171	179 1/2 Jan 186 1/2 Feb
American Tobacco Co	25	79 1/4 79 1/4	110	75 1/2 Feb 84 May
Anaconda Mining	50	77 1/4 77 1/4	20	65 1/2 Jan 85 1/2 Mar
Armco Steel (new)	10	55 1/2 55 1/2	206	47 Feb 62 1/2 Apr
Armour & Co	5	22 1/2 22 1/2	112	15 1/2 Feb 23 1/2 May
Ashland Oil	1	18 1/4 18 1/4	421	15 1/4 Jan 20 Mar
Avco Manufacturing	3	6 1/2 6 1/2	30	6 1/8 Jan 7 1/2 Feb
Baldwin-Lima-Hamilton	13	13 1/2 13 1/2	45	13 1/2 Feb 15 Mar
Canadian Pacific	15	33 1/2 33 1/2	25	32 1/2 Jan 36 1/2 Mar
Chesapeake & Ohio	25	64 1/2 64 1/2	133	53 1/2 Jan 66 1/4 Apr
Chrysler Corp	25	64 1/2 64 1/2	254	64 May 86 1/2 Jan
Cities Service	10	68 1/2 68 1/2	60	55 1/2 Jan 70 May
City Products	*	36 1/2 36 1/2	7	30 1/2 Jan 37 Apr
Columbia Gas	*	15 1/2 15 1/2	553	15 1/2 Apr 15 1/2 Jan
Columbus & So Ohio Elec	5	31 1/2 31 1/2	40	31 1/2 Jan 34 1/2 Apr
Curtiss-Wright	1	35 35	25	26 1/2 Jan 35 May
Dayton Power & Light	7	45 1/2 45 1/2	163	45 Jan 48 1/2 Feb
Dow Chemical	5	67 1/2 67 1/2	50	57 1/2 Jan 71 1/2 Mar
Du Pont	5	223 223 1/2	27	215 1/2 Jan 236 1/2 Apr
Eastman Kodak Co	10	94 1/4 94 1/4	60	77 1/2 Jan 95 1/4 May
Federated Department Stores	2.50	33 1/2 34 1/2	70	33 Apr 37 1/2 Mar
General Electric	5	61 60 1/2	96	53 Jan 65 Mar
General Motors	1 1/2	42 1/2 44 1/2	808	42 1/2 Feb 49 1/2 Apr
Greyhound Corp	3	16 1/2 16 1/2	55	14 1/2 Feb 16 1/2 May
International Harvester	*	34 1/2 34 1/2	205	34 1/2 May 38 1/2 Feb
International Tel & Tel	*	34 34	45	29 1/2 Jan 36 1/2 Apr
Lorrillard (P) Co	*	19 19	30	19 May 20 1/2 Jan
Montgomery Ward & Co Inc	*	89 1/4 90 1/4	97	85 Jan 94 1/2 Jan
National Cash Register	5	50 46 1/4	216	34 1/2 Feb 50 May
National Distillers	5	25 1/2 26 1/2	67	21 1/2 Feb 26 1/2 Apr
Pan-American Airway	1	18 1/2 18 1/2	20	16 1/2 Jan 20 1/2 Apr
Pepsi-Cola	33 1/2 c	25 25	100	20 1/2 Jan 25 1/2 May
Pure Oil	*	48 1/2 50	90	38 Jan 51 1/2 Apr
Radio Corp	5	44 1/2 44 1/2	2	41 1/2 Jan 49 1/2 Mar
Reynolds (R J) Tobacco class B	10	55 1/2 55 1/2	50	49 1/2 Mar 57 1/2 May
St Regis Paper	5	53 54 1/2	175	41 1/2 Feb 54 1/2 May
Sears, Roebuck	1.40	19 1/2 19 1/2	20	19 1/2 May 22 1/2 Mar
Sinclair	3	31 1/2 31 1/2	101	31 1/2 May 35 1/2 Jan
Southern Railway Co	5	70 72 1/2	75	56 1/2 Jan 72 1/2 May
Standard Brands	*	123 124 1/2	40	100 1/2 Jan 124 1/2 May
Standard Oil (Ind)	*	43 1/2 43 1/2	6	39 1/2 Jan 43 1/2 Jan</td

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 11

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
	Par	Low High	Shares	Low High		Par	Low High	Shares	Low High
Canada Dry Ginger Ale (Un)	1 1/2	16 16	310	16 May 16 1/2 May	Merritt Chapman & Scott (Un)	12 1/2	19 1/2 20 1/4	384	19 Apr 23 Jan
Canadian Atlantic Oil	4	8 8 3/8	675	5 1/2 Feb 8 1/2 Apr	Middle South Utilities (Un)	10	12 1/2 20 1/4	57	29 Apr 31 1/2 Jan
Canadian Pacific RR (Un)	25	83 3/8 a 33 3/8	90	32 1/2 Feb 36 1/2 Mar	Mission Development (Un)	5	12 1/2 18 1/2	6	30 1/2 Feb 38 1/2 May
Canso Natural Gas Ltd.	1	1 1/2 1 1/2	200	1 1/2 Jan 1 1/2 Apr	Mississippi River Fuel	10	13 1/2 33 1/2	273	31 Feb 33 1/2 May
Case (J I) Co (Un)	12 1/2	13 13 1/4	200	13 May 17 1/2 Jan	Monsanto Chemical	2	42 1/2 42 1/2	497	42 1/2 May 50 1/2 Mar
Caterpillar Tractor (Un)	10	76 76	470	57 1/2 Jan 76 May	Montgomery, Ward & Co (Un)	*	91 91	519	87 1/2 Feb 94 1/2 Jan
Celanese Corp (Un)	*	16 16 1/2	239	16 1/2 May 20 1/2 Mar	New common w i	*	145 1/2 a 45 1/2	25	a-- a--
Certain-teed Products	1	30 30	4,428	22 1/2 Feb 30 1/2 May	Motorola Inc (Un)	3	145 1/2 a 46 1/2	115	46 1/2 May 50 1/2 Apr
Chance Vought Aircraft (Un)	1	a 35 a 35 1/2	17	35 1/2 Apr 40 Jan	National Biscuit Co (Un)	10	38 1/2 38 1/2	575	37 1/2 Feb 39 1/2 Jan
Charter Oil Co-Ltd	1	a 2 a 2	90	1 1/2 Jan 2 1/2 Apr	National Distillers (Un)	5	25 1/2 26 1/2	1,205	21 Feb 26 1/2 May
Chesapeake & Ohio (Un)	25	a 65 1/2 a 65 1/2	11	54 1/2 Jan 61 1/2 Mar	National Gypsum Co (Un)	1	160 a 60 1/2	73	46 1/2 Feb 60 1/2 May
Chicago Corp (Un)	1	a 25 1/2 a 25 1/2	30	24 1/2 Feb 27 1/2 Apr	National Supply Co (Un)	10	175 1/2 a 77 1/2	140	52 Feb 61 1/2 Mar
Chicago Mill St P & Pac com (Un)	*	a 21 1/2 a 22	163	22 1/2 Mar 25 1/2 Jan	New England Elec System (Un)	1	a 8 1/2 a 8 1/2	70	8 Apr 9 Jan
Class A pfid	100	a 59 1/2 a 59 1/2	25	62 1/2 Mar 62 1/2 Mar	New Idria Mining & Chemical	50c	16 1/2 16 1/2	165	16 1/2 Apr 17 1/2 Mar
Chrysler Corp	25	63 1/2 66 1/2	1,977	63 1/2 May 85 Jan	New York Central RR (Un)	*	27 1/2 27 1/2	2,087	2 1/2 Feb 3 1/2 Feb
Cities Service Co (Un)	10	69 1/2 69 1/2	311	57 Jan 69 1/2 May	Niagara Mohawk Power (Un)	*	42 1/2 42 1/2	55	39 1/2 Jan 47 Jan
Clay Corp	1	5 5 1/2	1,870	5 1/2 Apr 6 1/2 Mar	Nordon Corporation	1	37c 32c	23,700	31c Jan 41c Jan
Climax Molybdenum (Un)	*	a 69 1/2 a 70 1/2	165	64 1/2 Feb 74 1/2 Apr	North American Aviation (Un)	1	2.95 2.75	5,758	2.70 May 3 1/2 Jan
Colorado Fuel & Iron	*	31 1/2 31 1/2	509	28 1/2 Jan 34 1/2 Apr	Northern Pacific Ry (Un)	*	a 89 1/2 a 94 1/2	294	79 1/2 Jan 95 May
Columbia Broadcasting class A (Un)	2 1/2	25	615	24 1/2 Feb 28 1/2 Mar	New common w i	*	a 86 a 86 1/2	55	72 1/2 Jan 88 Apr
Class B	2 1/2	25 1/2 25 1/2	200	24 1/2 Apr 28 Mar	Northrop Aircraft Inc	1	43 1/2 a 43 1/2	10	a-- a--
Columbia Gas System (Un)	*	15 1/2 15 1/2	700	15 1/2 Apr 16 1/2 Jan	Occidental Petroleum	1	1.95 1.90	3,650	23 1/2 Apr 30 1/2 Jan
Commercial Solvents (Un)	1	19 1/2 19 1/2	125	19 1/2 Feb 21 1/2 Mar	Oceanic Oil Co	*	2 1/2 2 1/2	1,400	4 1/2 Jan 3 1/2 Mar
Commonwealth Edison Co (Un)	25	a 41 a 41 1/2	103	41 May 43 1/2 Mar	Ohio Edison Co (Un)	12	12 1/2 a 53 1/2	35	a-- a--
Consolidated Edlectricodynamics	50c	46 1/2 46 1/2	347	46 1/2 Mar 48 1/2 Mar	Ohio Oil Co (Un)	*	a 42 1/2 a 42 1/2	157	35 Jan 46 1/2 Apr
Consol Foods Corp	1 1/2	24 1/2 24 1/2	314	22 1/2 Feb 28 1/2 Mar	Olin Mathieson Chemical (Un)	5	57 57 1/2	460	53 1/2 Jan 60 1/2 Apr
Consumers Power (Un)	*	18 1/2 18 1/2	202	16 1/2 Feb 18 1/2 May	Pacific Clay Products	8	27 1/2 26 1/2	2,020	20 1/2 Feb 27 1/2 Feb
Continental Can Co (Un)	20	a 18 1/2 a 48 1/2	13	49 1/4 Apr 49 1/2 Mar	Pacific Finance Corp	*	39 1/2 a 39 1/2	35	38 1/2 Feb 39 1/2 Jan
Continental Oil Co (Del) (Un)	5	49 1/2 49 1/2	529	39 1/2 Feb 49 1/2 May	Pacific Gas & Elec common	25	51 1/2 52	496	48 1/2 Jan 53 1/2 Mar
Corn Products Ref Co (Un)	25	a 28 1/2 a 29 1/2	100	123 May 123 May	6% preferred	25	34 1/2 a 34 1/2	45	34 1/2 Apr 37 Jan
Crane Co (Un)	25	a 40 1/2 a 40 1/2	112	35 1/2 Feb 42 1/2 Mar	5% preferred	25	28 1/2 a 28 1/2	20	27 1/2 Apr 27 1/2 Apr
Crestmont Oil Co	1	7 1/2 7 1/2	1,000	5 Feb 8 Mar	4.36% preferred	25	27 1/2 a 27 1/2	75	27 1/2 Apr 28 1/2 Feb
Crown Zellerbach Corp (Un)	5	a 66 1/2 a 67 1/2	220	53 1/2 Jan 68 1/2 Apr	Pacific Indemnity Co	10	58 1/2 58 1/2	100	25 May 26 1/2 Jan
Crucible Steel Co (Un)	25	a 52 1/2 a 53 1/2	70	48 1/2 Jan 56 1/2 Mar	Pacific Lighting common	*	38 1/2 38 1/2	1,483	38 1/2 May 39 1/2 Jan
Cuban Amer Oil Co	50c	5 1/2 5 1/2	16,681	2 1/2 Jan 5 1/2 May	Pacific Petroleum Ltd	1	16 1/2 17 1/2	665	12 1/2 Jan 17 1/2 Apr
Curtis Publishing Co (Un)	1	8 1/2 8 1/2	425	6 1/2 Apr 8 1/2 May	Pacific Tel & Tel common	100	a 137 1/2 a 137 1/2	6	135 1/2 Jan 140 1/2 Mar
Curtiss-Wright Corp common (Un)	1	34 1/2 35 1/2	1,100	26 1/2 Jan 35 1/2 Apr	Pan American World Air (Un)	1	18 1/2 18 1/2	375	16 1/2 Jan 21 1/2 Mar
Decca Records Inc	50c	15 1/2 15 1/2	832	14 1/2 Jan 16 1/2 Mar	Paramount Pictures (Un)	*	32 1/2 32 1/2	193	31 1/2 Feb 35 1/2 Jan
Deere & Co (Un)	10	a 26 1/2 a 27 1/2	130	27 1/2 May 34 1/2 Feb	Penney (J C) Co (Un)	50	a 89 1/2 a 89 1/2	295	95 1/2 Jan 96 1/2 Jan
Douglas Aircraft Co	*	63 1/2 86	799	78 Feb 87 Jan	Pennsylvania Railroad (Un)	50	26 1/2 26 1/2	461	23 1/2 Jan 28 Apr
Douglas Oil Co of Calif	1	4 1/2 5	1,050	4 1/2 Jan 5 1/2 Apr	Pepsi-Cola Co (Un)	33 1/2 c	25 25	403	21 Feb 25 1/2 May
Dow Chemical Co (Un)	5	a 67 1/2 a 68 1/2	103	57 1/2 Jan 71 1/2 Mar	Pfizer (Chas) & Co (Un)	1	43 1/2 43 1/2	335	38 Feb 44 1/2 Apr
Dreaser Industries Inc	50c	a 72 1/2 a 74 1/2	218	50 1/2 Jan 66 Mar	Philips-Dodge Corp (Un)	12 1/2	a 67 1/2 a 68 1/2	205	55 1/2 Jan 69 Apr
DuMont (Allen B) Labs	1	7 1/2 7 1/2	210	7 1/2 May 9 Jan	Philco Corporation (Un)	*	a 26 1/2 a 27 1/2	240	27 1/2 May 36 Mar
Du Pont (E) de Nemours (Un)	5	a 217 1/2 a 226	203	215 1/2 Mar 216 Jan	Phillip Morris & Co (Un)	5	a 45 1/2 a 45 1/2	180	44 1/2 Feb 48 1/2 Mar
Eastern Airlines Inc (Un)	1	51 1/2 51 1/2	170	44 Feb 51 1/2 May	Phillips Petroleum Co (Un)	101	101 106	2,155	79 Jan 106 May
Eastman Kodak Co (Un)	10	a 93 1/2 a 95 1/2	169	78 Feb 86 Mar	Pullman Incorporated (Un)	*	72 72	207	65 1/2 Feb 72 May
E. case Natural Gas (Un)	3	49 1/2 49 1/2	745	43 1/2 Apr 49 1/2 May	Pure Oil Co (Un)	5	48 50 1/2	567	38 1/2 Jan 50 1/2 Apr
Electric Auto-Lite Co (Un)	5	a 36 1/2 a 37 1/2	130	34 1/2 May 41 May	RKO Theatres Corp (Un)	*	a 8 1/2 a 8 1/2	50	9 1/2 Feb 12 Jan
Electric Bond & Share (Un)	5	27 1/2 27 1/2	100	27 1/2 May 28 1/2 Mar	Radio Corp of America (Un)	a 45 1/2	a 44 1/2 a 45 1/2	280	41 1/2 Jan 50 1/2 Mar
Electrical Products Corp	4	13 1/2 13 1/2	551	13 Jan 13 1/2 Jan	Rayonier Inc (Un)	*	a 38 1/2 a 38 1/2	75	37 1/2 Feb 38 1/2 Apr
ElectroData Corp	1	19 1/2 19 1/2	864	13 1/2 Jan 19 1/2 May	Raytheon Mfg Co (Un)	5	a 16 1/2 a 17	108	16 Jan 19 Mar
Emerson Radio & Phonograph (Un)	5	a 10 1/2 a 10 1/2	100	11 1/2 Apr 13 Jan	Republic Aviation (Un)	*	a 32 1/2 a 33	147	33 1/2 Apr 40 Jan
Erie Railroad Co (Un)	*	22 1/2 22 1/2	200	20 1/2 Jan 23 1/2 Apr	Republic Pictures Corp (Un)	50	8 1/2 8 1/2	110	7 1/2 Mar 9 1/2 Jan
Eureka Corp (Un)	25c	1 1/2 1 1/2	100	1 1/2 Jan 2 1/2 Apr	Republic Steel Corp (Un)	10	46 1/2 46 1/2	1,013	43 Feb 49 Mar
Exeter Oil Co Ltd class A	1	2.05 2.05	5,445	2.00 Jan 3.00 May	Reserve Oil & Gas Co	1	30 29 1/2 30 1/2	2,955	23 1/2 Feb 34 Mar
Fairchild Eng & Airplane (Un)	*	a 13 a 13 1/2	130	13 Apr 14 1/2 Jan	Rexall Drug Inc	2 1/2	9 1/2 9 1/2	190	9 1/2 Jan 10

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 11

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
U S Steel Corp.	16%	--	59 1/4 60 1/2	1,104	53 Jan 68 1/4 Apr
Universal Consolidated Oil	10	66	65 1/2 67	780	53 Jan 67 1/2 Apr
Universal Pictures Co (Un)	1	--	a26 7/8 a26 7/8	50	28 1/2 Feb 29 1/4 Mar
Van de Kamp's Bakers	1	--	a23 a23	50	21 Jan 25 Apr
Vanadium Corp of Amer (Un)	1	--	a54 1/4 a54 1/4	25	42 Mar 51 1/4 Apr
Virginia-Carolina Chem Corp	33	33	33	220	33 May 38 3/4 Jan
Warner Bros Pictures (Un)	5	--	22 1/2 23 1/2	775	19 1/2 Jan 23 1/2 May
West Kentucky Coal Co (Un)	4	--	a37 3/4 a37 3/4	20	29 1/4 Jan 43 Feb
Western Air Lines Inc.	1	--	a20 1/2 a20 1/2	35	19 1/4 Feb 23 1/4 Mar
Western Pacific RR (Un)	--	a83 7/8	a83 a83 7/8	70	64 Feb 76 1/4 Apr
Western Union Teleg (Un)	2.50	--	a20 1/2 a20 1/2	183	20 Feb 22 1/2 Mar
Westinghouse Air Brake (Un)	10	--	34 1/2 35	1,581	29 Feb 35 May
Westinghouse Elec (Un)	12 1/2	--	56 1/2 56 3/8	933	56 1/2 May 65 1/2 Mar
Wheeling Steel Corp (Un)	10	a53	a53 a53	80	46 1/2 Feb 56 1/2 Apr
Williston Basin Oil Exploration	10c	--	26c 29c	13,600	26c May 39c Jan
Wilson & Co Inc (Un)	--	--	16 1/2 16 1/2	196	13 1/2 Jan 16 1/2 May
Woolworth (F W) (Un)	10	a48 1/8	a48 1/8	326	47 1/2 Jan 50 Mar
York Corp (Un)	1	--	a24 1/4 a24 1/4	10	23 1/2 Feb 27 1/2 Apr
Youngstown Sheet & Tube (Un)	--	97 1/2	97 1/2	100	86 1/2 Feb 97 1/2 May
Zenith Radio Corp (Un)	--	a120 1/4	a120 1/4 a121 1/4	70	a-- --

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
General Motors Corp	1.66 2/3	--	43 44 1/2	11,100	42 1/2 Feb 49 1/2 Mar
General Public Utilities (Un)	5	--	35 3/4 36 1/2	300	35 1/2 Jan 38 Mar
General Telephone Corp	10	45 1/4	43 3/8 45 3/4	900	38 Jan 45 1/2 Apr
Gibson Refrigerator Co	1	--	15 1/4 15 1/2	6,700	12 1/2 Jan 16 1/2 Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Gillette (The) Co	1	--	46 49 1/4	700	40 1/2 Jan 50 1/2 May
Glidden Co (Un)	10	--	38 1/4 38 1/4	100	37 1/2 Jan 41 Mar
Goodyear Tire & Rubber Co	--	--	72 73	200	60 1/2 Jan 74 1/2 Apr
Gossard (W H) Co	--	18 3/4	18 1/2 18 1/2	200	17 Jan 18 1/2 Apr
Granite City Steel Co	12.50	--	42 5/8 42 5/8	100	42 5/8 May 46 1/2 Apr
Great Lakes Dredge & Dock	* 30	30	30 1/2	1,300	25 Jan 30 1/2 Mar
Greyhound Corp (Un)	3	17	16 17 1/2	5,700	14 1/4 Feb 17 1/2 May
Griesedieck Co	1	--	11 11	1,011	10 Jan 11 Jan
Gulf Oil Corp	25	--	123 1/2 128 3/4	300	85 Jan 128 3/4 May
Hammond Organ Co	1	37 3/4	38 3/4	500	22 1/2 Jan 38 3/4 May
Harnischfeger Corp	10	33 1/2	30 1/4 34	6,200	24 3/4 Jan 34 May
Helleman (G) Brewing Co	1	25	24 7/8 25	450	23 1/2 Jan 26 1/2 Feb
Hein Werner Corp	3	12 1/2	12 1/2 12 1/2	50	11 1/2 Feb 13 1/2 Mar
Hibbard Spencer Bartlett	25	53 1/2	53 3/4	300	47 Jan 53 3/4 May
Houdaille Hershey Corp	3	--	15 1/2 15 1/2	300	13 1/2 Jan 16 1/2 Mar
Hupp Corporation	1	--	5 7/8 6	500	5 1/2 May 7 1/2 Jan
Huttig Sash & Door common	10	--	34 34	190	32 1/2 Mar 34 1/2 Feb

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	42 1/2	42 1/2 43 1/2	1,900	39 1/2 Feb 45 1/4 Apr
Acme Steel Co	10	32 1/2	32 1/2 32 1/2	300	30 3/4 Jan 33 1/2 Apr
Admiral Corp	1	--	19 1/4 19 1/2	700	18 1/2 Mar 21 1/2 Jan
Akron Brass Mfg	50c	--	13 1/2 13 1/2	200	12 Jan 17 Mar
Alleghany Corp (Un)	1	9 1/2	9 1/2 10 1/4	2,000	7 3/4 Jan 10 1/4 May
New common w l	* 39	35	35 3/4	16,650	34 1/4 Apr 39 3/4 May
Allis Chalmers Mfg	20	--	65 1/2 66 1/2	1,000	65 1/2 May 75 1/2 Mar
New common (when issued)	10	--	33 1/2 33 1/2	600	33 1/2 May 33 1/2 May
American Airlines (Un)	1	--	23 1/2 23 1/2	1,400	22 1/2 Feb 26 1/2 Mar
American Broadcasting	--	--	--	--	--
Paramount Theatres (Un)	1	30 3/4	30 3/4 31 3/4	1,800	25 1/4 Jan 31 1/4 May
American Can Co	12.50	43 1/2	43 1/2 44 1/4	1,200	43 1/2 May 48 1/2 Apr
American Cyanamid Co	10	70 1/2	70 1/2 73 1/4	700	61 Jan 76 1/4 Apr
American Machine & Foundry	7	--	31 31 1/2	600	24 1/2 Feb 32 May
American Motors Corp	5	6 1/2	6 1/2 7 1/4	1,400	6 1/2 Apr 8 3/4 Jan
American Rad & Stand San (Un)	5	21 1/2	21 1/2 22 1/2	2,100	21 1/2 Jan 24 Mar
American Tel & Tel Co	100	181 1/2	181 1/2 182 1/2	2,100	179 1/2 Jan 186 1/2 Feb
American Tobacco	25	--	79 1/2 80 1/2	500	75 1/4 Feb 84 1/2 May
American Viscose Corp	25	--	36 1/4 36 1/4	600	36 1/4 May 51 Jan
Amurex Oil Co class A common	5	--	6 1/2 6 1/2	100	5 3/4 Jan 7 1/2 Mar
Anaconda Copper Mining (Un)	50	--	77 1/2	800	66 1/2 Jan 87 1/2 Mar
Armco Steel Corp	10	55 1/2	55 1/2 58	1,700	46 1/2 Feb 62 Apr
Armour & Co (Ill) common	5	22 1/2	22 1/2 22 1/2	900	15 1/2 Feb 23 1/4 May
Asland Oil & Refining common	1	18 1/4	18 1/4 19 1/2	2,700	15 1/2 Jan 20 Mar
\$1.50 conv 2nd preferred	--	--	29 1/2 29 1/2	100	28 1/4 Jan 30 1/2 Mar
Atchison Topeka & Santa Fe	50	--	170 1/4 170 1/4	100	140 1/4 Jan 171 Apr
Athey Products Corp	4	14	14 1/4	400	12 1/2 Jan 14 1/4 May
Atlantic Refining Co	10	43	43 43 1/2	1,700	35 1/4 Jan 43 1/2 May
Automatic Washer Co	1.50	7	6 1/2 8 1/2	24,800	5 1/2 Jan 9 1/2 Jan
Avco Manufacturing Corp	3	--	6 1/2 6 1/2	1,700	6 1/2 Jan 7 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13	--	13 1/2 13 1/2	700	13 1/2 Feb 15 1/2 Jan
Bastian-Blessing Co	--	--	69 70	300	61 1/4 Jan 76 1/2 Mar
Bearings Inc	50c	--	3 1/2 3 1/2	400	2 1/2 Jan 3 1/2 Feb
Beiden Manufacturing Co	10	32 1/2	32 1/2 34 1/4	1,200	24 1/2 Jan 34 1/4 May
Bendix Aviation Corp	5	55 1/4	55 1/4 60	300	50 Jan 62 1/2 Apr
Benguet Consol Mining Co (Un)	1p	2 1/2	2 1/2 2 3/8	4,600	1 3/4 Jan 2 1/2 Feb
Binks Manufacturing Co	1	--	26 1/2 26 1/2	50	20 1/2 Jan 29 Mar
Booth Fisheries Corp	5	17 1/2	17 1/2 17 1/2	800	17 May 20 1/4 Apr
Borg (George W) Corp	10	27 1/2	27 1/2 28	500	27 Apr 34 1/2 Jan
Borg-Warner Corp	5	--	45 1/2 46	300	38 1/2 Jan 50 1/2 Apr
Brad Foote Gear Works	20c	--	2 1/2 2 1/2	100	2 Jan 2 1/2 Jan
Budd Company	5	19 1/4	19 1/4 20 1/4	700	19 1/4 May 21 1/2 Jan
Burlington Industries Inc	1	--	13		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 11

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High
Sperry Rand Corp.	50c	25 1/2	25 1/2 - 26 1/2	1,100	24 1/2 Feb	29 1/2 Apr
Spiegel Inc common Warrants	2	14 1/4	14 1/4 - 14 3/8	500	14 1/2 May	16 Jan
Square D common	5	69 1/4	69 1/4	100	51 1/2 Feb	73 Apr
Standard Brands Inc	*	42 1/2	42 1/2	100	40 1/2 Feb	42 1/2 May
Standard Oil of California	*	109 1/4	109 1/4 - 114 1/4	2,300	87 1/2 Jan	115 1/2 May
New common (when issued)	54 1/2	54 1/2	57 1/2	3,600	54 1/2 May	57 1/2 May
Standard Oil of Indiana	25	61	60 1/4 - 63	4,100	48 1/2 Jan	63 1/2 Apr
Standard Oil (N J) (Un)	15	58	58 - 61 1/8	3,600	50 1/2 Jan	62 1/2 Apr
Standard Oil Co (Ohio)	10	68 1/2	68 1/2 - 70 1/2	800	47 1/2 Jan	71 1/2 May
Standard Railway Equipment	1	13 1/2	13 1/2 - 14 1/8	1,400	13 1/2 Feb	14 1/2 Jan
Stewart-Warner Corp	5	37 1/2	37 1/2 - 38 1/2	700	33 1/2 Feb	39 1/2 Apr
Stone Container Corp	1	17 1/2	17 1/2 - 18 1/2	2,900	14 1/2 Jan	18 1/2 May
Studebaker-Packard Corp	10	9	8 1/2 - 9 1/2	4,700	8 Mar	10 1/2 Feb
Sunbeam Corp	1	--	43 1/4 - 43 1/4	200	32 Feb	43 1/4 May
Sundstrand Machine Tool	5	29	28 1/2 - 29	3,700	24 1/2 Mar	29 1/2 Jan
Sunray Mid Continent Oil Co	1	27 1/2	26 1/2 - 27 1/2	2,700	22 1/2 Jan	27 1/2 Apr
Swift & Company	25	45 1/2	45 1/2 - 46 1/2	900	45 May	48 1/2 Feb
Sylvan Electric Products	7.50	54 1/2	54 1/2 - 54 1/2	300	42 1/2 Feb	54 1/2 May
Texas Co (The)	25	--	132 1/2 - 138 1/2	300	116 Jan	138 1/2 Apr
Texas Gulf Producing	3.33 1/2	--	46 - 46 1/4	400	39 Jan	50 Apr
Thor Power Tool Co	*	26	26 - 26 1/4	600	24 Mar	27 1/4 Apr
Toledo Edison Co	5	14 1/4	14 1/4 - 14 1/4	1,000	14 1/4 Feb	14 1/2 Mar
Trane Co (The)	2	--	61 1/2 - 62 1/4	300	45 1/2 Jan	62 1/2 May
Transamerica Corp	2	44 1/2	43 - 44 1/2	600	38 1/2 Apr	45 Apr
Trav-ler Radio Corp	1	1 1/2	1 1/2 - 1 3/2	1,300	1 1/2 May	2 1/2 Jan
Tri Continental Corp (Un)	1	--	27 1/2 - 27 1/2	500	25 Feb	28 Apr
Truxas-Traer Coal common	1	27 1/2	27 1/2 - 30 1/2	600	25 1/2 Apr	31 1/2 Mar
20th Century-Fox Film (Un)	1	--	28 1/2 - 28 1/2	100	21 1/2 Jan	29 Apr
208 So La Salle St Corp	*	62	62 - 62	1,000	61 1/2 Mar	63 1/2 Jan
Union Carbide & Carbon Corp	*	122 1/2	126 1/4	400	103 1/2 Jan	129 1/2 Apr
Union Electric (Un)	10	27 1/2	27 1/2 - 27 1/2	400	2 1/2 Apr	30 Jan
Union Oil of California	25	59 1/2	59 1/2 - 62 1/2	500	52 1/2 Jan	64 1/2 Apr
United Aircraft Corp	5	68 1/2	68 1/2 - 68 1/2	100	66 1/2 Jan	73 1/2 Mar
United Air Lines Inc	10	36 1/2	36 1/2 - 38 1/2	100	36 1/2 Feb	43 1/2 Mar
U S Gypsum new common	4	--	66 1/4 - 67	200	54 1/2 Jan	71 1/4 Apr
U S Industries	1	18 1/2	18 1/2 - 18 1/2	400	15 1/2 Jan	19 1/4 Apr
U S Rubber Co	5	55 1/2	55 1/2 - 55 1/2	100	50 1/2 Jan	60 1/4 Mar
U S Steel Corp	16 1/2	58 1/2	61 - 61	3,000	51 1/2 Jan	62 1/2 Apr
Walgreen Co	10	--	16 1/2 - 16 1/2	200	14 Apr	19 Jan
Webster-Chicago Corp	1	31 1/2	32 1/2 - 32 1/2	800	30 1/2 Mar	32 1/2 Feb
Western Union Telegraph	2 1/2	--	20 1/2 - 20 1/2	400	19 1/2 Feb	22 1/2 Mar
Westinghouse Electric Corp	12 1/2	56 1/2	56 1/2 - 57 1/2	3,200	56 1/2 May	65 1/2 Mar
Whirlpool Seeger Corp	5	24 1/2	24 1/2 - 25 1/2	700	24 1/2 May	28 1/2 Feb
Wieboldt Stores Inc common	*	15	15 1/2 - 15 1/2	400	15 Apr	17 Mar
Wisconsin Bankshares Corp	*	20 1/4	20 1/4 - 20 1/4	5,700	19 1/4 Jan	21 1/4 Mar
Wisconsin Electric Power (Un)	10	--	32 1/2 - 32 1/2	200	32 May	37 1/2 Feb
Rights	1 1/2	1 1/2	1 1/2 - 1 1/2	4,600	1 1/2 Apr	1 1/2 May
Wisconsin Public Service	10	22 1/2	22 1/2 - 23 1/2	400	22 1/2 Jan	24 1/4 Apr
Woolworth (F W) Co	10	47 1/2	47 1/2 - 48 1/2	1,300	47 1/2 Jan	50 1/4 Mar
World Publishing Co	*	52	45 - 52	160	35 Feb	52 May
Wrigley (Wm) Jr	*	96 1/2	96 1/2 - 97 1/2	500	92 1/2 Jan	98 1/2 Mar
Yates-Amer Machine Co	5	14	13 1/2 - 14 1/4	350	13 1/2 Mar	15 1/2 Jan
Youngstown Sheet & Tube	*	96 1/2	96 1/2 - 99	700	84 Feb	103 1/2 Apr
Zenith Radio Corp	*	--	121 1/2 - 121 1/2	100	121 1/2 May	140 1/4 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 11

San Francisco Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High
Abbott Laboratories common	5	--	43 3/4 - 43 3/4	100	39 1/2 Feb	45 1/2 Apr
ACF Industries Inc (Un)	25	--	46 1/2 - 46 1/2	20	63 1/2 Jan	65 1/2 Feb
Admiral Corporation	1	--	41 1/2 - 41 1/2	25	19 Apr	21 Feb
Aeco Corp	10c	--	120 - 120	1,050	1,10 Apr	1,30 May
Air Reduction (Un)	*	--	46 1/2 - 46 1/2	160	37 Jan	47 1/2 May
Alleghany Corp (Un)	*	--	9 1/2 - 10 1/4	420	73 1/2 Jan	10 1/4 May
Allied Chem & Dye Corp (Un)	10	--	121 1/2 - 121 1/2	131	108 1/4 Jan	121 1/2 May
Allis-Chalmers Mfg Co (Un)	20	65 1/4	65 1/4 - 66 1/4	1,420	65 Jan	75 Mar
Aluminum Ltd	*	a129	a129 1/2 - a134 1/2	122	100 1/2 Jan	135 May
American Airlines Inc com (Un)	1	23 1/2	23 1/2 - 23 1/2	475	22 1/2 Feb	26 1/2 Mar
American Bdts-Para Theatres (Un)	1	--	31 - 31 1/2	385	25 Jan	31 1/4 Apr
American Can Co	12 1/2	43 1/2	43 1/2 - 44 1/2	705	43 1/2 May	48 1/2 Mar
American Cyanamid Co (Un)	10	71 1/4	71 1/4 - 73 1/2	635	61 1/2 Jan	75 1/2 Apr
American Factors Ltd (Un)	20	--	30 - 30	700	25 Mar	30 May
American Motors (Un)	5	7	7 - 7	547	7 Apr	8 1/2 Jan
American Potash & Chem com new	*	849	849 - 849	25	8 --	8 --
American Radiator & S S (Un)	5	21 1/2	21 1/2 - 22 1/2	695	21 1/2 Jan	24 1/2 Mar
American Smelting & Refining (Un)	*	--	56 - 56 1/4	549	48 1/2 Jan	58 1/2 Mar
American Tel & Tel Co	100	--	181 1/2 - 181 1/2	1,394	179 1/2 Jan	186 1/2 Feb
American Tobacco Co (Un)	25	--	80 - 80 1/2	595	75 1/2 Feb	84 1/4 Feb
American Viscose Corp (Un)	25	36 1/2	36 1/2 - 37 1/2	1,011	36 1/2 Apr	50 1/2 Mar
Anaconda (The) Co (Un)	50	77 1/2	77 1/2 - 77 1/2	710	65 1/2 Mar	87 1/2 Mar
Archer-Daniels-Midland Co	*	a38 1/2	a38 1/2 - a39 1/2	35	37 Feb	39 Mar
Arkansas Louisiana Gas Corp (Un)	5	a19 1/2	a19 1/2 - a19 1/2	70	8 --	8 --
Armco Steel Corp (Un)	10	55 1/2	55 1/2 - 57 1/2	509	47 Feb	61 1/2 Apr
Armour & Co (Ill) (Un)	5	--	22 1/2 - 22 1/2	150	15 1/2 Jan	23 1/2 May
Ashland Oil & Refining (Un)	*	--	18 1/2 - 19 1/2	548	15 1/2 Jan	19 1/2 Mar
Atchison Topeka & Santa Fe (Un)	50	a167	a166 1/2 - a171	292	145 1/2 Jan	171 1/2 Apr
Atlantic Refining Co (Un)	10	--	44 - 44	410	36 1/2 Jan	44 May
Atlas Corp (Un)	5	a44 1/2	a44 1/2 - a44 1/2	156	42 1/2 Apr	43 1/2 Jan
Atok-Big Wedge	p 2	31c	31c - 35c	750	27c Jun	38c Mar
Avco Mfg Corp (Un)	3	--	6 1/2 - 6 1/2	425	6 1/2 Jan	7 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un)	13	--	a13 1/2 - a13 1/2	25	13 1/2 Apr	15 1/2 Jan
B						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 11

San Francisco Stock Exch. (Cont.)		Friday Last Sale Price	Week's Range of Prices	Sales for Week	STOCKS	Par	Low	High	Friday Last Sale Price	Week's Range of Prices	Sales for Week	STOCKS	Par	Low	High	Range Since Jan. 1	
Hancock Oil Co class A	1	39	38 3/4 - 40	800	Range Since Jan. 1				Radio Corp of America (Un)	•	45 1/2	45 1/2 - 45 1/2	321	41 1/2	Feb	50 1/4	Mar
Hawaiian Pineapple Co Ltd	7.50	--	12 1/2 - 13	1,487	Low	30 1/2 Jan	40	Apr	Ry Equip & Realty Co Ltd com	•	5 3/4	5 3/4 - 6	2,020	4 1/2	Mar	6	May
Hercules Powder Co new com (Un)	--	--	42 1/2 - 44 1/2	50	High	12 1/2 Feb	13 1/2 Feb	--	Raymont Inc	•	38 1/2	38 1/2 - 38 1/2	350	35 1/2	Apr	41 1/2	Jan
Hilton Hotels Corp	5	a46	42 1/2 - 44	60		47 May	47 May		Raytheon Mfg Co (Un)	5	16 1/2	16 1/2 - 17 1/2	743	16	Feb	19 1/2	Mar
Hoffman Elect (Calif) (Un)	.500	--	22 1/2 - 22 3/8	157		43 1/2 Mar	44 1/2 Jan		Republic Steel Corp (Un)	10	--	47 - 47 1/2	775	43 1/2	Feb	49 1/2	Apr
Holly Development Co com	1	--	1.00 - 1.00	100		22 3/8 May	25 Mar		Reserve Oil & Gas Co new com	1	--	a30 1/2 - a30 1/2	13	26	Mar	32 1/2	Mar
Holly Oil Co (Un)	1	2.60	2.60 - 2.60	100		1.00 May	1.20 Apr		Rexall Drug Inc (Un)	2.50	--	a97 1/2 - a10	30	9 1/2	Feb	10	Mar
Home Oil Co class A	--	--	a13 1/2 - a13 1/2	37		2.25 Jan	2.60 May		Reynolds Tobacco class B (Un)	10	55 1/2	55 1/2 - 55 1/2	170	50	Mar	5 1/2	May
Class B	--	--	a13 1/2 - a13 1/2	50		a-- --	a-- --		Rheem Manufacturing Co	1	29%	28 1/2 - 29 1/2	1,375	28 1/2	May	37 1/2	Mar
Homestake Mining Co (Un)	12 1/2	--	a35 1/2 - a35 1/2	40		35 Apr	38 Feb		Richfield Oil Corp	•	77	77 - 80 1/2	152	71	Feb	83 1/2	Apr
Honolulu Oil Corp	10	67 1/2	67 - 67 1/2	400		56 1/2 Jan	68 1/2 Mar		Riverside Cement Co class A (Un)	25	30 1/2	30 1/2 - 30 1/2	2,508	29	Apr	32 1/2	Feb
Hunt Foods Inc	6 1/2	--	35 1/2 - 35 1/2	298		31 1/2 Apr	38 1/2 Mar		Rohr Aircraft Corp (Un)	1	--	a23 1/2 - a23 1/2	40	23	Apr	26 1/2	Jan
Hupp Corp (Un)	1	a5 1/2	a5 1/2 - a5 1/2	50		5 1/2 Apr	6 1/2 Jan		Roos Bros	1	--	43 1/4 - 43 1/4	100	42	Mar	44	Jan
Idaho Mary Mines Corp (Un)	1	90c	81c - 90c	3,850		81c May	1.30 Feb		Royal Dutch Petroleum	50 florins	--	107 1/2 - 111 1/2	738	81	Jan	111 1/2	May
Idaho Power Co	10	a33	a33 - a34 1/4	60		28 1/2 Jan	31 1/2 Mar		Ryan Aeronautical Co	1	--	33 1/2 - 33 1/2	100	33	Apr	33 1/2	May
International Harvester	34 1/2	--	34 1/2 - 34 1/2	1,751		34 1/2 May	38 1/2 Feb		S and W Fine Foods Inc	10	13 1/2	13 1/2 - 13 1/2	1,570	11	Jan	14 1/2	Mar
International Nickel Co Canada (Un)	a93 1/2	a93 1/2	a98 1/2	135		79 1/2 Jan	93 1/2 Mar		Safeway Stores Inc	5	58	58 - 58	485	50 1/2	Feb	58 1/2	May
International Paper Co (Un)	7 1/2	--	a135 1/2 - a144	75		109 1/2 Feb	135 Mar		St Joseph Lead (Un)	10	48 1/2	48 1/2 - 50 1/2	906	46 1/2	Jan	51 1/2	Mar
International Tel & Tel com (Un)	--	--	33 1/2 - 34 1/2	768		30 1/2 Feb	37 1/2 Apr		St Louis-San Francisco Ry (Un)	•	30%	30% - 31	300	30 1/2	Mar	32 1/2	Mar
Intex Oil Co	33 1/2	--	9 1/2 - 9 1/2	580		8 1/2 Feb	10 Jan		St Regis Paper Co (Un)	5	a52 1/2	a52 1/2 - a54 1/2	235	41 1/2	Feb	43 1/2	Apr
Johns-Manville Corp new com (Un)	5	a51 1/2	a41 - a52 1/2	170		49 1/2 Mar	53 1/2 Apr		San Diego Gas & Elec com	10	22	21 1/2 - 22	1,577	18 1/2	Jan	22 1/2	Apr
Jones & Laughlin Steel (Un)	18	--	49 1/2 - 49 1/2	260		43 1/2 Feb	52 1/2 Apr		San Mauricio Mining	p 10	4c	4c - 5c	43,400	4c	Jan	10 1/2	Mar
Kaiser Alum & Chem Corp com	33 1/2	--	50 - 53 1/4	690		35 Feb	56 1/2 May		Schenley Industries (Un)	1.40	19 1/2	19 1/2 - 19 1/2	670	19 1/2	May	22 1/2	Mar
Preferred	50	--	a48 - a48	4		48 1/2 Apr	53 1/2 Jan		Scott Paper Co	•	a72 1/2	a72 1/2 - a74	256	66 1/2	Jan	74	May
Kaiser Industries	4	a16 1/2	a16 1/2 - a16 1/2	145		16 Mar	19 1/2 Mar		Seaboard Finance Co new (Un)	1	--	18 1/2 - 18 1/2	452	18	Feb	19 1/2	Mar
Kennecott Copper Corp (Un)	--	132 1/2 - 132 1/2	435			11 1/2 Feb	14 1/2 Mar		Sears, Roebuck & Co	3	31 1/2	31 1/2 - 32 1/2	693	31 1/2	May	36 1/2	Jan
Kern County Land Co.	2 1/2	49	49 - 50 1/2	1,170		45 1/2 Jan	53 1/2 Apr		Shasta Water Co common (Un)	2.50	6%	6% - 6 1/2	800	4 1/2	Jan	7	Mar
Lehman Corp	1	a48 1/2	a48 1/2 - a49 1/2	84		48 1/2 Apr	48 1/2 Apr		Shell Oil Co	7 1/2	--	84 1/2 - 86 1/2	460	64	Jan	86 1/2	May
Leslie Salt Co	10	--	50 - 51	300		44 Feb	54 Apr		Signal Oil & Gas Co class A	2	--	39 - 39	135	31 1/2	Jan	40	Apr
Lobby McNeill & Libby	7	--	16 1/2 - 16 1/2	262		15 1/2 Feb	18 1/2 Mar		Sinclair Oil Corp (Un)	5	69	69 - 69	690	56 1/2	Jan	69 1/2	Apr
Liggett & Myers Tobacco	25	--	a67 1/2 - a69	255		67 1/2 Mar	72 1/2 Feb		Socony Mobil Oil Co (Un)	18	80 1/2	80 1/2 - 80 1/2	942	64 1/2	Jan	82	Apr
Lockheed Aircraft Corp	1	a48	a47 1/2 - a50 1/2	240		45 1/2 Apr	53 1/2 Jan		Southern Calif Edison Co com (Un)	•	49 1/2	49 1/2 - 49 1/2	743	48 1/2	Apr	52 1/2	Mar
Loew's Inc (Un)	23 1/2	--	23 1/2 - 23 1/2	205		19 1/2 Jan	24 1/2 Mar		4.32% preferred	25	--	a25 1/2 - a26	48	25 1/2	Mar	26 1/2	Jan
Macy & Co (R H) common	29 1/2	29 1/2 - 29 1/2	270			28 1/2 Apr	30 1/2 Jan		4.48% convertible preferred	25	--	a41 1/2 - a42	30	41 1/2	Apr	43 1/2	Mar
Magnavox Co (Un)	39 1/2	39 1/2 - 39 1/2	176			36 1/2 Feb	39 1/2 May		Southern Cal Gas Co pfd ser A	25	31 1/2	31 1/2 - 31 1/2	56	31 1/2	May	35 1/2	Jan
Marchant Calculators	26 1/2	26 1/2 - 26 1/2	1,815			23 Jan	26 1/2 Apr		Southern Co (Un)	5	21 1/2	21 1/2 - 21 1/2	953	19 1/2	Jan	23	Mar
Marine Bancorporation (Un)	--	--	94 - 94	50		89 1/2 Jan	94 May		Southern Pacific Co	•	55 1/2	55 1/2 - 56 1/2	1,14	52 1/2	Jan	58 1/2	Mar
Martin Co (Glen)	34 1/2	34 1/2 - 34 1/2	461			31 1/2 Apr	37 1/2 Jan		Southern Railway Co (Un)	•	--	124 1/2 - 124 1/2	100	101 1/2	Jan	124 1/2	May
Matson Navigation Co (Un)	36 1/2	35 1/2 - 36 1/2	2,196			32 1/2 Jan	36 1/2 May		Southwestern Public Service	1	a24 1/2	a24 1/2 - a25	1,5	25 1/2	May	27 1/2	Jan
McKesson & Robbins Inc (Un)	18	--	a47 1/2 - a47 1/2	1		46 Apr	46 Apr		Sperry Rand Corp	50c	25 1/2	25 1/2 - 26 1/2	4,671	24 1/2	Feb	29	Apr
Menasco Mfg Co	1	--	5 1/2 - 5 1/2	550		5 Jan	6 Feb		Spiegel Inc common	2	14 1/2	14 1/2 - 14 1/2	170	14 1/2	May	15 1/2	Mar
Merck & Co Inc (Un)	16 1/2	31 1/4 - 31 1/4	2,381			25 1/2 Feb	31 1/2 May		Standard Brands Inc (Un)	•	43	42 1/2 - 43	257	39 1/2	Jan	43	

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 11

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
Par	Low	High		Low	High
Anglo Canadian Pulp pfd.	—	51 1/4	52	310	51 1/4 May 54 Feb
Anglo Can Tel Co 4 1/2% pfd.	50	44 1/4	44 1/4	25	44 1/2 May 50 1/4 Mar
Argus Corp Ltd common	—	24	24 1/2	1,000	21 1/2 Jan 25 1/4 Apr
\$2.40 preferred	50	54 1/4	53 1/4	360	53 1/4 May 57 1/2 Jan
Asbestos Corp	—	41 1/4	41 1/4	43	40 Jan 45 Mar
Atlas Steels Ltd.	—	25	25	2,705	17 1/2 Feb 28 May
Banque Seignurel preterred	25	32 1/2	32	3,180	25 Jan 33 May
Bank of Montreal	10	51	50	53 1/4	47 1/2 Jan 56 Apr
Bank of Nova Scotia	10	65	65	65 1/2	58 1/2 Jan 68 1/2 Apr
Banque Canadienne Nationale	10	40 1/2	40 1/2	41	67 1/2 May 42 1/2 Apr
Bathurst Power & Paper class A	—	64 1/4	64	64 1/2	58 1/2 Mar 65 Feb
Class B	—	40 1/2	41	265	40 1/2 Jan 46 Mar
Bell Telephone	25	48 1/4	48 1/4	50	12,717 48 Apr 51 1/4 Mar
Brazilian Traction Light & Power	—	6 1/2	7	2,909	6 1/2 Apr 7 1/2 Jan
British American Bank Note Co.	—	32	32	25	28 Feb 33 Apr
British American Oil common	—	40	39 1/2	42 1/2	19,531 35 Jan 45 1/2 Feb
British Columbia Electric Co.	—	4 1/4% preferred	100	101	100 1/4 101 1/2
4 1/4% preferred	50	48 1/2	48 1/2	50	66 1/2 May 52 1/2 Jan
5% preferred	50	45 1/2	45 1/2	17	50 1/4 Apr 55 Jan
4 1/4% preferred	50	47 1/2	47 1/2	275	47 1/2 Apr 50 Apr
4 1/4% preferred	100	90	90	15	90 May 95 Feb
British Columbia Forest Products	—	16 1/4	16 1/4	17	7,650 16 Jan 19 1/4 Apr
British Columbia Power	—	38 1/2	38 1/2	39 1/2	1,755 36 1/2 Jan 41 Mar
British Columbia Telephone	25	46 1/4	46 1/4	47 1/2	365 46 1/4 May 52 Mar
Bruck Mills Ltd class A	—	8 1/2	10 1/4	800	8 1/2 May 14 1/2 Jan
Class B	—	3.50	3.50	400	3.50 May 5.00 Jan
Bunting Products	—	34	34	36 1/2	620 34 May 40 Jan
Bulolo Gold Dredging	5	5.75	5.75	100	5.50 Jan 6.00 Feb
Calgary Power common	—	56	56	58	4,354 56 May 59 May
5% preferred	100	103	103	25	103 May 105 Jan
Calumet Cement common	32 1/2	31 7/8	32 1/2	2,632	31 Mar 36 Mar
\$1.30 preferred	20	29	29	29 1/2	3,812 29 May 31 Feb
Canada Iron Foundries	10	36	36	37	1,450 34 Jan 39 1/2 Apr
Canada Malting Ltd	—	58	57 1/2	59 1/2	180 57 1/2 May 59 1/2 May
Canada Sawtay Ltd 4.40% pfd.	100	—	100	20	99 Apr 104 Jan
Canada Steamship common	—	30	30 1/2	34	540 29 1/4 Apr 36 Jan
5% preferred	50	12	12	785	12 May 13 1/4 Jan
Canadian Bank of Commerce	10	51 1/2	51 1/2	53 1/4	710 44 1/2 Jan 56 1/4 Mar
Canadian Breweries common	—	30 1/2	30 1/2	31 1/2	3,578 30 1/2 Mar 33 1/4 Apr
\$1.25 preferred	25	30 1/2	30 1/2	31 1/4	1,265 30 1/2 Mar 33 1/4 Apr
Canadian Bronze common	—	30	30	75	27 Jan 32 Mar
Canadian Canners Ltd	—	33	33	25	33 Feb 37 Mar
Canadian Cetane common	—	17	17	17 1/2	4,441 17 May 21 1/2 Mar
\$1.75 series	25	34	34	34 1/4	355 34 Mar 37 Feb
Canadian Chemical & Cellulose	9 3/4	9 1/2	10 1/4	2,515	9 1/2 Feb 11 1/4 Mar
Canadian Converters class A pfd.	20	—	42.25	42.25	4.25 Mar 4.50 Mar
Canadian Cottons common	—	a13	a13	1	14 Mar 15 Mar
6% preferred	25	8 1/4	8 1/4	250	8 Jan 9 Feb
Canadian Fairbanks Morse pfd.	100	—	125	125	40 May 125 May
Canadian Hydrocarbons	—	10 3/4	11 1/2	700	7 1/2 Jan 11 1/2 May
Canadian Industries common	—	21	21	22	1,194 21 Feb 24 Jan
Canadian Locomotive	x33 3/4	x33 3/4	x37 3/4	185	25 Jan 41 Jan
Canadian Oil Companies common	—	24	24	24	1,557 20 Jan 24 1/2 May
1953 warrants	—	9.50	9.50	100	8 Feb 10 Mar
1955 warrants	4.50	4.30	4.50	890	4.30 May 5.00 Mar
Canadian Pacific Railway	25	32 1/2	32 1/2	33 1/4	5,473 31 1/2 Feb 36% Mar
Canadian Petrofina Ltd preferred	10	28 1/2	28 1/2	29 1/2	5,175 23 1/2 May 29% May
Canadian Vickers	—	45	39 1/4	45 1/4	10,815 30 1/2 Jan 45 1/4 May
Cockshutt Farm Equipment	—	6 3/4	6 3/4	2,335	6 Mar 8 1/2 Jan
Coghlin (B J)	—	a17 1/4	a17 1/4	117	17 Jan 17 1/2 Apr
Combined Enterprises	—	11	11	11 1/4	1,075 9 1/2 Jan 13 Mar
Consol Mining & Smelting	32 1/2	32 1/2	34 1/4	7,197	32 1/2 May 38 Jan
Consol Textile	—	4 1/2	5	200	4 1/2 May 6 1/2 Jan
Consumers Glass	—	30	30	30 1/4	330 30 May 33 Mar
Corbys class A	—	16	16	16 1/4	675 16 May 17% Mar
Class B	—	16	16 1/2	455	16 May 17 Mar
Crown Cork & Seal Co.	—	52	52	53	235 46 Mar 56 Apr
Distillers Seagrams	2	35 1/4	35 1/4	36 3/4	7,485 35 1/4 May 39 1/4 Mar
Dome Exploration	2.50	8.85	8.75	8.90	700 6.00 Jan 8.90 May
Dominion Bridge	—	21 1/4	21 1/4	22 1/2	5,375 20 Feb 24 Mar
Dominion Coal 6% pfd.	25	a9 1/2	a9 1/2	220	8 1/2 Feb 10 1/4 Mar
Dominion Corsets	—	13 1/2	13 1/2	13 1/2	25 11 Jan 13 1/2 Mar
Dominion Dairies common	—	7 1/2	7 1/2	177	7 1/2 May 7 3/4 Mar
5% preferred	35	a17 1/2	a17 1/2	40	17 1/2 Apr 17 1/2 Apr
Dominion Foundries & Steel com.	—	29 1/2	29 1/2	33	1,575 27 1/2 Jan 34 1/2 Apr
Preferred	—	101 1/2	101 1/2	50	100% Apr 100% Apr
Dominion Glass common	—	42 1/2	42 1/2	43	240 40 Feb 44 1/2 Mar
7% preferred	20	a17	a17	150	17 Feb 17 1/2 Jan
Dominion Steel & Coal	—	22 1/2	22 1/2	20,386	17 1/2 Jan 22 1/2 Mar
Dominion Stores Ltd.	—	36	35 1/2	36 1/2	1,930 32 Jan 36 1/2 May
Dominion Tar & Chemical common	—	16 1/4	16 1/4	12,404	12 1/2 Jan 17 May
Dominion Textile common	—	7 3/8	7 3/8	8,051	5,051 9 Jan 44 1/2 Mar
Donchue Bros Ltd.	—	x38 1/2	x38 1/2	1,150	1,150 44 1/2 Mar
Dow Brewery Ltd.	—	35	35	35	1,432 31 Jan 35 1/4 Apr
Du Pont of Canada Sec com.	—	27 1/2	28 1/2	1,595	24 Jan 29 1/4 Apr
Duques Freres class A	—	8 1/2	8 1/2	300	8 1/2 May 9 1/4 Jan
Eddy Paper Co class A pfd.	20	61 1/2	61 1/2	400	61 Feb 68 Mar
Enamel & Heating Products	—	10	10	225	9 1/2 Jan 13 1/2 Mar
Enamel Players Canadian Corp.	1	13	13	18	1,470 13 May 22 Feb
Ford Motors	5	55 1/2	55 1/2	1,155	55 Apr 58 Apr
Foundation Co of Canada	—	25	24 1/2	25 1/4	1,080 24 1/2 Feb 28 Mar
Fraser Co's Ltd common	—	36 1/2	36 1/2	37	6,675 31 1/4 Jan 37 Apr
Gatineau Power common	—	28 1/2	28 1/2	1,582	28 1/2 May 32 Jan
5% preferred	100	105	108	220	105 May 112 Jan
General Bakeries Ltd.	—	6 1/4	6 1/4	400	6 1/4 Feb 7 Feb
General Dynamics	3	62 1/4	61 1/4	65	2,420 58 Jan 66 1/2 Jan
General Motors	5	—	a44	a44	20 Apr 43 1/2 Jan
General Steel Wares common	—	—	a9 1/2	a9 1/2	75 10 Mar 11 1/2 Feb
Great Lakes Paper Co Ltd.	—	53 1/2	53	54	2,865 42 1/2 Jan 56 Apr
Gypsum, Lime & Alabastine	—	65	65	65 1/2	735 54 1/2 Jan 66 Mar
Home Oil class A	2	13 1/2	13 1/2	14 1/4	2,650 10 1/2 Feb 15 1/4 Mar
Class B	—	13 1/2	13 1/2	298	10 Feb 15 1/2 Mar
Howard Smith Paper common	—	48	48	48 1/2	2,602 40 Jan 48 1/2 May
\$2.00 preferred	50	48	48	48	1,347 48 Jan 50 Jan
Hudson Bay Mining	—	78	77	79	7,472 64 Jan 79 1/2 May
Husky Oil	1	—	a11 1/2	a11 1/2	125 6.00 Jan 11 1/2 Apr
Imperial Oil Ltd.	—	49 1/4	49 1/4	53 1/4	10,190 36 1/4 Jan 53 1/4 May
Imperial Tobacco of Canada com.	5	11 1/2	11 1/2	12	4,450 11 1/2 Jan 12 1/2 Mar
6% preferred	25	—	a6 1/4	a6 1/4	75 75 6 1/2 Jan
Industrial Acceptance Corp common	—	51</			

CANADIAN MARKETS

* RANGE FOR WEEK ENDED MAY 11

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Mining and Oil Stocks—					
Ajax Petroleums Ltd.	.50c	—	76c 78c	1,500	76c May 82c Apr
Algoma Uranium Mines Ltd.	1	—	14c 14c	1,000	14c May 17½c Feb
Alta Mines Ltd.	1	—	11c 11c	1,000	10c May 15c Feb
Altex Oils Ltd.	—	—	22½c 25c	300	22c Feb 27½c Mar
Ameranium Mines Ltd.	1	16c	15c 17½c	29,500	13c Jan 22c Apr
Anacon Lead Mines Ltd.	20c	3.00	3.00 3.20	5,800	2.97 Apr 3.70 Apr
Antholian Mining Corp.	48c	48c	57c	53,500	48c Mar 7½c Mar
Arcadia Nickel Corp.	1	1.85	1.81 2.04	21,300	1.51 Jan 2.04 May
Arno Mines Ltd.	—	14c	14c 17c	29,160	4½c Jan 21c Apr
Ascot Metals Corp Ltd.	1	—	35c 35c	1,000	35c May 52c Feb
Atlas Sulphur & Iron.	1	—	16c 17c	1,367	12c Apr 24c Jan
Aumaque Gold Mines Ltd.	1	—	27c 30c	4,500	19½c Jan 44c Apr
Bailey Selburn Oil & Gas Ltd A	—	—	14 14½c	3,318	9 Jan 14½c May
Band-Ore Gold Mines Ltd.	8½c	9½c	10½c	3,500	6½c Feb 15c Apr
Barvallee Mines Ltd.	—	—	13c 16½c	6,000	9c Jan 23c Apr
Beatrice Red Lake Gold Mines Ltd.	1	11c	11c 13c	13,100	10c Apr 18c Jan
Bellechasse Mining Corp.	—	70c	67c 74c	16,800	45c Jan 85c Mar
Belle Chibougamau Mines Ltd.	29c	28c	33c	66,400	20c Mar 48c Apr
Bonnyville Oil & Refining Corp.	—	59c	55c 61c	28,652	51c Feb 68c Mar
Boreal Rare Metals Ltd vtc	—	25c	25c 28c	6,000	15c Mar 44c Apr
Bouscadilac Gold Mines Ltd.	—	25c	25c 30c	36,000	25c Apr 42c Feb
Bouzan Gold Mines Ltd.	2.95	2.85	3.10	45,100	1.15 Jan 3.80 Apr
Erlund Mines Ltd.	—	1.30	1.68 1.80	2,300	1.65 May 2.05 Apr
Eurchell Lake Mines Ltd.	—	—	60c 60c	500	60c May 75c May
Burnt Hill Tungsten Mines Ltd.	—	2.60	2.50 2.60	7,700	2.40 Feb 2.75 Feb
Caiata Petroleums Ltd.	25c	1.30	1.25 1.35	8,100	55c Jan 1.55 Apr
Calgary & Edmonton Corp Ltd.	—	25½s	25½c 27	1,475	19½c Jan 28½c Mar
Calumet Uranium Mines Ltd.	1	14c	13½c 14½c	14,500	13c Jan 25c Jan
Campbell Chibougamau Mines Ltd.	—	23½s	23½c 24½c	4,600	18½c Jan 28½c Mar
Canada Oil Lands Ltd.	—	—	2.90 3.10	800	2.70 Mar 3.70 Apr
Canadian Admirals Oils Ltd.	—	—	60c 64c	6,000	42c Feb 65c Apr
Canadian Collieries (Dunsmuir) Ltd.	3	10	10 10	300	10 May 14½c Jan
Preferred	—	—	90c 91c	7,935	84c Apr 95c Apr
Canadian Devonian Petroleums Ltd.	—	—	7.00 7.30	1,500	2.90 Jan 7.30 May
Canadian Homestead Oils Ltd.	16c	—	2.50 2.55	2,225	2.12 Feb 2.55 May
Canadian Lithium Mines Ltd.	—	1.20	1.02 1.35	53,600	1.00 Mar 1.85 Jan
Canadian Pipelines & Petroleums Ltd.	1	3.05	3.05 3.05	600	2.77 Feb 3.20 Apr
Canuba Manganese Mines Ltd.	1	1.00	90c 1.04	94,100	90c Mar 1.45 Feb
Capital Lithium Mines Ltd.	—	1.30	1.20 1.60	20,000	1.20 Mar 2.25 Apr
Carnegie Mines Ltd.	—	24½c	24c 27c	21,100	20c Jan 38c Jan
Cartier-Malartic Gold Mines Ltd.	—	10c	9½c 10c	30,500	5c Jan 14½c Feb
Celta Development & Mining Co Ltd.	—	—	10c 11c	14,500	9c Mar 13c Jan
Central Leduc Oils Ltd.	—	—	4.30 4.45	13,800	2.45 Feb 4.50 May
Central Manitoba Mines Ltd.	—	—	14c 18c	4,400	12c Jan 18c May
Centremaque Gold Mines Ltd.	—	17c	17c 19½c	38,300	10c Jan 22c Apr
Chibougamau Explorers Ltd.	—	1.25	1.25 1.56	43,900	1.10 Jan 1.85 Mar
Chibougamau Mining & Smelting	—	6.00	5.80 6.25	1,500	4.95 Feb 8.50 Mar
Cleveland Copper Corp.	—	45c	45c 59½c	55,700	45c May 1.05 Mar
Colomac Yellowknife Mines Ltd.	—	15c	15c 17½c	11,000	8c May 30c Mar
Consolidated Bi-Ore Mines Ltd.	—	44c	41c 48c	35,100	41c May 48c May
Coss Central Cadillac Mines Ltd.	—	24c	24c 29c	24,100	17c Feb 35c Apr
Consolidated Denison Mines Ltd.	—	—	9.00 9.00	300	9 Mar 11½c Feb
Consolidated Hallowell Ltd.	—	1.82	1.70 2.65	22,700	1.70 May 3.30 Apr
Consol Quebec Yellowknife Mines	—	1.10	99c 1.10	56,950	40c Jan 1.10 Apr
Consol Sudbury Basin Mines Ltd.	—	—	4.40 4.40	500	4.40 May 5.85 Jan
Copper Cliff Consol Mining Corp.	—	12c	4.50 4.60	700	3.30 Jan 6.65 Apr
Cournor Mining Co Ltd.	—	—	10c 12c	117,155	5c Feb 13½c May
Del Rio Producers Ltd.	—	3.05	3.05 3.45	19,600	1.60 Jan 3.50 May
Dome Mines Ltd.	—	14½s	14½c 14½c	600	14½c Jan 15½c Mar
Donalds Mines Ltd.	—	—	57c 57c	1,500	44c Jan 70c Apr
Duvan Copper Co Ltd.	—	1.40	1.35 1.80	33,500	80c Jan 3.00 Feb
East Sullivan Mines Ltd.	—	—	6.20 6.25	300	5.95 Feb 6.75 Mar
Eastern Asbestos Co Ltd.	—	1.15	1.08 1.27	21,900	96c Jan 1.50 Jan
El Sol Gold Mines Ltd.	—	—	17c 18c	2,500	10½c Jan 19½c May
Empire Oil & Minerals Inc.	—	31c	30c 37½c	21,600	28½c Feb 55c Apr
Fab Metal Mines Ltd.	—	—	40c 40c	1,500	30c Mar 50c Mar
Falconbridge Nickel Mines Ltd.	—	36	36 37	705	29½c Feb 38 Apr
Fano Mining & Exploration	—	37c	33c 42c	110,900	22c Mar 49c Jan
Fontana Mines (1949) Ltd.	—	16½c	16c 19c	39,800	16c May 28c Feb
Frobisher Ltd.	—	4.15	4.15 4.35	4,800	4.00 Mar 4.75 Apr
Fundy Bay Copper Mines	—	29½c	29½c 34½c	93,400	25c Apr 42c Mar
Gaspe Oil Ventures Ltd.	—	15½c	15c 15½c	20,000	15c Mar 27c Jan
Geco Mines Ltd. Rights	—	—	a/a 40c	250	a/a —
Grandines Mines Ltd.	—	45c	41c 54c	81,700	39c Feb 65c Apr
Gu-Por Uranium Mines & Metals Ltd.	—	—	12c 15c	7,000	12c Mar 21c Jan
Heva Gold Mines Ltd.	—	12c	12c 13c	17,500	7½c Jan 14c May
Hillcrest Collieries	—	—	a/a 70c	120	a/a —
Hollinger Cons Gold Mines Ltd.	5	28	28 29½c	1,421	22½c Feb 30 Mar
Hudson-Rand Gold Mines Ltd.	—	25c	25c 26½c	40,845	9c Jan 30c Mar
Indian Lake	—	30c	30c 36c	15,200	19c Jan 85c Feb
Iso Uranium Mines	—	26c	25c 27c	12,200	24c Apr 35c Jan
Israel Continental Oil Co Ltd.	—	1.30	1.30 1.35	200	1.15 May 2.00 Jan
Jardin Mines Ltd voting trust	—	25c	24½c 27c	18,500	20c reo 36c Jan
Jaye Explorations Ltd.	—	1.04	1.04 1.09	1,500	98c Jan 1.30 Apr
Joliet-Quebec Mines Ltd.	—	1.12	1.10 1.27	7,800	1.00 Jan 1.45 Apr
Jupiter Oils Ltd.	15c	—	2.60 2.60	100	2.22 Jan 2.60 May
Kerr-Addison Gold Mines Ltd.	—	19½c	19 19½c	800	17½c Jan 19½c May
Keyboycon Mines Ltd.	—	12½c	12½c 13c	4,000	10c Mar 13c Jan
Kontiki Lead Zinc Mines Ltd.	—	20c	18c 24c	12,500	18c May 43c Jan
Laborador Mining & Explor Co Ltd.	—	—	23 23	400	18 Feb 24½c Apr
Lake Nordic Uranium	—	—	2.30 2.30	200	2.30 May 3.25 Jan
Lingside Copper Mining Co Ltd.	—	20c	18½c 21c	107,380	15c Feb 24c Apr
Lithium Corp of Canada	—	1.40	1.40 1.70	4,049	1.40 May 2.50 Jan
Louvicourt Goldfields Ltd.	—	—	27c 28c	8,500	27c May 40c Feb
Macdonald Mines Ltd.	—	1.11	1.11 1.11	3,800	1.10 Feb 1.45 Mar
Mackeno Mines Ltd.	—	—	41c 41c	4,000	41c May 53c Jan
Maritime Mining Corp Ltd.	—	—	3.60 3.70	3,700	2.35 Jan 5.20 Apr
McIntyre-Porcupine Mines Ltd.	—	—	90½c 91	1,050	81½c Jan 95 Mar
Mercedes Exploration Co Ltd.	—	—	30c 33c	21,050	30c Mar 40c Apr
Merrill Island Mining Ltd.	5	3.70	3.40 4.20	10,072	2.64 Jan 5.00 Apr
Molybdenite Corp of Canada Ltd.	—	1.27	1.27 1.38	5,600	1.27 May 1.74 Mar
Monpas Mines Ltd.	—	1.1c	9½c 11c	13,000	6½c Mar 11½c Jan
Montgomery Explorations Ltd.	—	1.05	3.80 4.70	179,150	2.00 Jan 5.25 Apr
Nama Creek Mines Ltd.	—	—	1.55 1.55	2,000	1.51 Jan 2.05 Mar
New British Dominion Oil Ltd.	40c	—	3.00 3.00	1,500	2.03 Jan 3.00 May
New Formaque Mines Ltd.	—	55c	52c 62c	266,700	8c Feb 64c Apr
New Higridge Mining Co Ltd.	—	90c	90c 1.15	55,200	59½c Feb 1.15 May
New Jack Lake Uranium Mines Ltd.	—	43c	41c 44c	163,650	14c Mar 44c May

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 11

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Low	High	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Biercroft Uranium Mines	1	2.45	2.45 2.71	23,006	2.30 Mar	2.90 Feb	Cockshutt Farm Equip.	•	6 1/4	6 1/4 6 1/4
Warrants		1.10	1.40	3,900	1.10 May	1.90 Jan	Coin Lake Gold Mines	1	14 1/2	14 1/2 14 1/2
Bidcap Mines Ltd.	1	1.24	1.01 1.27	35,680	1.01 May	1.45 Apr	Coldstream Copper	1	1.52	1.42 1.77
Biltmore Hats class A pfds	1	13 1/2	13 1/2 13 1/2	38	12 1/2 Feb	1.4 Feb	Colomac Yellowknife Mines	1	15 1/4 c	15 c 21 1/2 c
Black Bay Uranium	*	—	91c 92c	2,500	90c Apr	1.65 Jan	Combined Enterprises	•	—	11 1/2 12
Blue Ribbon preferred	50	—	32 1/4 32 1/4	25	32 1/4 May	35 Mar	Commonwealth Petroleum	•	4.40	4.25 5.25
Bobjio Mines	1	35c	35c 38c	20,300	32c Mar	51c Jan	Conduits National	•	11	11 11
Bonville Gold Mines	1	12 1/2 c	12c 13c	20,200	11c Mar	17c Feb	Conigas Mines	2.50	2.50	2.35 2.70
Bordulac Mines	1	20c	19 1/2 c 22c	53,100	10c Jan	26c Apr	Coniaurum Mines	•	—	52c 55c
Bouscadillac Gold	1	27c	26c 31c	12,750	23c Mar	43c Feb	Conro Development Corp.	1	32c	31c 37c
Bouzan Mines Ltd.	1	2.95	2.85 3.25	106,576	2.12 Mar	3.85 Apr	Consolidated Allenbee Oil	•	19c	18c 19c
Boymar Gold Mines	1	12c	11 1/2 c 13 1/2 c	125,500	11c Jan	21c Apr	Consolidated Bakeries	•	—	7 1/2 7 1/2
Brairone Mines	*	5.35	5.35 5.65	5,750	4.90 Feb	6.00 Jan	Consolidated Belkeneo Mines	1	33c	33c 37c
Braisman Petroleums	1	—	1.20 1.30	700	98c Jan	1.45 Apr	Consolidated Central Cadillac	1	25c	22c 28c
Brazilian Traction common	*	6 5/8	6 5/8 7	7,203	6 3/4 Apr	8 Apr	Consolidated Cordasun Oils	1	33c	33c 35c
Bridge & Tank preferred	50	—	48 49	100	48 Jan	49 1/2 Jan	Consolidated Denison Mines	1	8.90	8.90 9.40
Warrants		—	3.00 3.00	180	2.55 Jan	3.00 May	Warrants	•	3.50	3.40 3.65
Briblund Mines Ltd.	1	1.72	1.65 1.82	23,850	1.60 Jan	2.10 Apr	Consolidated Discovery	1	3.60	3.50 3.75
Britalta Petroleum	1	3.20	3.05 3.40	22,525	2.31 Jan	4.30 Apr	Consolidated Dragon Oil	1	40c	39c 42c
British American Oil	*	40 3/4	39 3/4 42 1/2	49,949	35 Jan	45 1/2 Mar	Consolidated East Crest	•	—	76 1/2 c 80c
British Columbia Electric Co.— 4 1/4% preferred	100	100	100 101	345	99 1/2 May	106 Feb	Consolidated Fenimore Iron Mines	7	1.59	1.55 1.65
5% preferred	50	51 1/2	51 1/2 635	635	50 May	55 1/4 Jan	Consolidated Gillies Lake	1	13 1/2 c	13 1/4 c 15c
4 1/2% preferred	50	—	49 49 1/2	210	47 May	52 Jan	Consolidated Golden Arrow	1	38c	35 1/2 c 40c
4 1/4% preferred	50	—	47 1/2 47 1/2	50	47 1/2 May	51 Feb	Consolidated Guayana Mines	1	40c	40c 40c
4% preferred	100	—	90 90 1/2	116	90 Mar	95 Feb	Consolidated Hallowell	1	1.87	1.61 2.66
British Columbia Forest Products	*	16 1/4	16 1/4 17 1/2	10,080	16 Jan	20 Apr	Consolidated Howey Gold	1	4.25	4.25 4.45
British Columbia Packers class A— Class B	*	—	16 16	100	15 Apr	Consolidated Marbenor Mines	1	62c	60c 67c	
British Columbia Power	*	—	13 13	125	12 1/2 Mar	15 Jan	Consolidated Mic Mac Oils Ltd.	3.65	3.55	3.85 65,697
British Columbia Telephone Co.	25	46	46 47	567	36 1/2 Jan	41 1/2 Mar	Consolidated Mining & Smelting	•	33	32 1/4 35
Broulan Reef Mines	1	1.68	1.65 1.75	16,085	1.61 Mar	52 1/4 Mar	Consolidated Morrison Explor.	1	75c	70c 95c
Bruck Mills class A	*	—	8 3/4 8 3/4	215	8 3/4 May	14 1/2 Apr	Consolidated Mosher	2	80c	80c 85c
Brunhurst Mines	1	11 1/2 c	10 1/2 c 14c	57,050	9 1/2 Jan	18c Feb	Consolidated Negus Mines	1	30c	30c 34c
Brunzman Mines	1	12c	11c 13c	21,000	11c Jan	15c Jan	Consolidated Nicholson Mines	•	24 7/8 c	24 7/8 c 27c
Brunston Mining	1	21c	20c 24 1/2 c	71,323	19c Mar	60c Jan	Consolidated Northland Mines	1	1.35	1.35 1.50
Brunswick Mining & Smelt.	1	11 1/2 c	11 1/2 c 12 1/2	1,698	11 Feb	14 1/2 Apr	Consolidated Orlac Mines	1	15c	13c 16c
Buffadison Gold	1	11c	10 1/2 c 13c	55,800	8c Feb	14c Feb	Consolidated Peak Oils	1	17c	15c 19c
Buffalo Ankerite	1	73c	73c 75c	2,043	66c Feb	90c Jan	Consolidated Pershore Mine	1	29c	29c 31c
Buffalo Canadian Gold	*	18c	18c 22c	49,700	14c Jan	30c Feb	Consolidated Quebec Gold Mines	2.50	65c	60c 69 1/4 c
Buffalo Red Lake	1	11c	10c 12c	17,100	8c Jan	14 1/2 Apr	Consolidated Red Poplar Min.	1	41c	40c 49c
Building Products	*	35	35 37	925	35 Jan	40 Jan	Consolidated Regcourt Mines Ltd.	1	1.10	1.01 1.25
Bulldog Yellow Knife Gold	1	13c	13c 16c	55,500	11c Feb	17c Feb	Consolidated Sannorn Mines	1	15c	14c 17c
Bunker Hill Ext.	*	17c	17c 20c	13,500	14c Mar	28c Feb	Consolidated Sudbury Basin Mines	•	4.25	4.20 4.60
Burkehill Lake	1	60c	50 1/2 c 63c	58,900	50 1/2 May	1.12 Apr	Consolidated Thor Mines Ltd.	1	53c	47c 53c
Burlington Steel	*	—	28 1/2 29	140	28 Apr	31 Mar	Consolidated Tungsten Mining	1	65c	60c 68 1/4 c
Burns & Co Ltd.	*	—	13 1/2 c 13 3/8	301	11 Jan	14 1/2 Apr	Consolidated West Petroleum	•	12 3/4 c	12 3/4 c 13
Burrard Dry Dock class A	*	—	8 1/2 8 1/2	232	8 Feb	9 Mar	Consumers Gas of Toronto	10	21	21 1/2 22 1/2
Calalta Petroleum	25c	1.50	1.25 1.42	56,525	54c Jan	1.58 Apr	Conwest Exploration	•	7.00	6.90 7.30
Calgary & Edmonton	*	26	25 1/2 27 1/4	12,995	19 1/2 Jan	28 3/8 Mar	Copp Clark Publishing	•	—	7.425 7.425
Calgary Power common	*	56	56 57	2,293	56 May	57 1/4 May	Copper Cliff Consol Mining	1	4.30	4.15 4.60
Calinan Flin Flon	1	25c	24c 32c	132,500	23c Feb	32c Mar	Copper Corp. Ltd.	2.12	1.86	2.45 97,850
Calnorth Oils	*	42c	38c 43c	150,750	15c Jan	50c Apr	Coppercrest Mines	1	41c	47c 8,080
Calvan Consol Oil	1	—	5.25 5.25	100	5.00 Feb	5.90 Mar	Copper-Man Mines	•	33c	30c 40c
Campbell Chibougamau	1	22 7/8	22 7/8 24 3/4	21,481	18 1/2 Jan	28 3/4 Mar	Corby (H) Dist class A	•	16 3/4 c	16 3/4 c 16 3/4 c
Campbell Red Lake	1	—	6.05 6.45	1,100	6.05 May	7.35 Jan	Coulee Lead Zinc	1	1.74	1.50 1.78
Canada Bread common	*	3.00	3.00 3.40	605	3.00 May	3.95 Jan	Cournor Mining	1	21c	21c 22c
Class B preferred	50	56	56 56	50	56 Feb	60 Jan	Cowichan Copper	•	2.39	2.25 2.85
Canada Cement common	*	32	32 32 1/2	1,021	31 Mar	35 1/2 Mar	Crestaurum Mines	1	13c 13 1/2 c	13c 13 1/2 c 6,400
Preferred	20	29	29 29 1/2	148	29 May	32 Feb	Croinor Pershing	1	24c	24c 27c
Canada Crushed Cut Stone	*	5 1/2	5 1/2 8 1/2	480	5 1/2 Mar	11 1/4 Feb	Crown Trust	10	24	24 24
Canada Found & Forg class A	*	—	26 26	100	25 1/2 Mar	27 1/2 May	Crown Zellerbach	5	66	66 1/4 180
Canada Iron Foundries	10	37	36 1/2 37	1,815	34 Jan	39 1/4 Apr	Crowpat Minerals	1	44c	41c 51c
Canada Life Assurance	10	165	164 1/2 165	193	150 Apr	165 May	Cusco Mines Ltd.	1	23c	20c 25c
Canada Malting common	*	58 1/2	57 60	480	53 Jan	62 Feb	D'Argon Mines	1	84c	67c 99c
Can Met Explorations	26	—	24 1/4 24 1/4	605	24 1/4 May	26 Mar	Decoursey Brews Mines	1	74c	72c 87c
Canada Oil Lands	*	—	2.10 2.40	32,790	2.00 Apr	3.40 Jan	Deer Horn Mines	1	30c	29 1/2 c 35c
Warrants	*	—	3.00 3.25	20,350	1.80 May	4.00 Apr	D'Eldona Gold Mines Ltd.	1	21 1/2 c	20c 26c

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 11

Toronto Stock Exchange (Cont.)										STOCKS									
	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1							
	Par	Low	High		Low	High		Par	Low	High		Low	High						
General Products Mfg class A	—	37 1/2	37 1/2	100	36 Feb	37 1/2 May		Macmillan Bloedel class B	43 1/2	42 1/2 43 3/4	3,305	41 1/4 Jan	48 Mar						
General Steel Wares common	—	9 3/4	9 3/4	440	9 3/4 May	11 1/2 Jan		Madsen Red Lake Gold Mines	1	2.50	2.45 2.70	9,100	2.20 Feb	2.70 May					
Genex Mines Ltd.	1	40c	49c	13,262	40c May	64c Apr		Mages Sporting Goods	10c	1.35	1.30 1.45	1,200	1.25 Jan	1.70 Jan					
Geo-Scientific Prospectors	•	2.75	2.60	2,900	2.50 Feb	3.90 Feb		Magnet Consolidated Mines	1	14 1/2c	14c 16 1/2c	46,100	14c Feb	21 1/4c Feb					
Giant Yellowknife Gold Mines	1	5.50	5.40	5.60	4,455	5.40 May	6.30 Jan	Malarctic Goldfields	1	1.80	1.75 1.85	18,750	1.75 May	2.65 Feb					
Glenn Uranium Mines	1	1.00	93c	1.25	73,183	93c May	1.60 Apr	Maneate Uranium Ltd.	•	25c	25c 27c	24,000	25c Apr	41c Jan					
God's Lake Gold Mines	•	47c	46c	50c	21,050	46c May	64c Jan	Manitoba Sugar preferred	100	—	103 1/2 103 1/2	20	102 May	106 Feb					
Golddale Mines	1	35c	35c	40c	39,300	30c Jan	45c Feb	Maple Leaf Gardens	•	20	20	20	15 1/2% Apr	21 Feb					
Goldcrest Mines	1	26 1/2c	25 1/2c	32c	46,800	21c Mar	36c Mar	Maple Leaf Milling common	•	—	9 1/2	9 1/2	670	8 3/4 Feb	10 Apr				
Gold Eagle Gold	1	11 1/2c	11 1/2c	12 1/2c	20,300	9c Apr	13c Mar	Maralige Mines	1	34c	34c 38 3/4c	23,950	17c Jan	49c Apr					
Golden Manitou Mines	1	3.50	3.50	4.20	27,775	3.00 Feb	5.00 Apr	Marcon Mines Ltd.	1	2cc	26c 30c	40,075	26c May	35c Apr					
Goldfields Uranium	1	40c	40c	45c	45,800	35c Apr	60c Jan	Marcus Gold Mines	1	10 1/2c	11c	32,500	9 3/4c Feb	12 1/2c Feb					
Goodyear Tire Canada com	•	160	160	10	14c Jan	170 Mar		Marigold Oils Ltd.	•	33c	33c 35c	10,500	32c Jan	47c Feb					
4% preferred	50	50	50	60	50 Apr	57 1/4 Mar		Maritime Mining Corp.	1	3.35	3.10 3.70	156,450	2.15 Jan	5.20 Apr					
Gordon Mackay class A	•	7	7	7	300	7 Feb	8 1/4 Feb	A warrants	1	1.35	1.25 1.70	25,550	60c Jan	3.25 Apr					
Granam Bousquet Gold	1	30c	30c	33c	25,800	29c Jan	45c Feb	B warrants	1	1.90	1.52 2.15	27,200	70c Jan	3.50 Apr					
Granby Consolidated	5	—	16 1/2	16 3/4	900	16 1/2 May	18 Apr	Martin-McNeely Mines	1	32c	30c 37c	381,679	15c Feb	39c Apr					
Grandines Mines	•	45c	40c	53c	128,200	37 1/2c Feb	64c Apr	Masse-Harris-Ferguson Ltd com	•	8 1/8	8 1/8	22,372	8 Apr	9 3/8 Mar					
Granduc Mines	1	6.15	6.10	6.85	10,920	6.0 May	9.45 Jan	Preferred	100	96 1/2	94 96	590	94 May	104 Feb					
Great Lakes Paper	•	53 1/2	52 1/2	54	3,467	42 1/2 Jan	57 Apr	Matachewan Consolidated	•	—	70c	70c	5,000	70c May	95c Apr				
Great Northern Gas Utilities com	1	6	6	6 1/8	3,900	5 3/4 Apr	7 1/4 Jan	Maxwell Ltd	•	7	7	1,610	6 Feb	7 1/2 Mar					
Great Plains Development	1	40 1/2	40 1/2	42 1/2	1,170	25 3/4 Jan	54 Mar	Maybrun Mines	1	1.45	1.31 1.65	271,650	1.31 May	2.20 Mar					
Great Sweet Grass Oils	1	3.20	3.00	4.40	64,195	3.30 May	5.75 Mar	McColl Frontenac common	•	48 1/2c	47 1/2c	1,865	41 1/4 Jun	51 May					
Great West Coal class A	•	10 3/8	10 1/8	11	500	8 Jan	11 1/4 Apr	Preferred	100	—	97	97	61	97 May	100 Feb				
Class B	—	9 3/4	9 3/4	100	7 3/8 Jan	10 1/8 Apr	McIntyre Porcupine	•	90	89 1/4	91	3,460	80 1/2 Jan	95 1/2 Mar					
Greening Wire	•	5 1/2	5 1/2	12	4,400	5 1/2 May	5.50 May	McMarnack Red Lake	1	—	35c	37c	10,300	32 1/2c Mar	38c Feb				
Greyhawk Uranium	•	65c	63c	70 1/4c	45,150	48c Jan	1.09 Feb	McWatters Gold Lake	1	18c	16c 20c	39,370	15c Mar	25c Apr					
Gridoil Freehold	9c	—	107 1/2	11	300	9.00 Jan	11 1/2 Apr	Mentor Exploration & Dev	50c	56c	55c 62c	31,727	29 3/4c Jan	70c Apr					
Guilch Mines Ltd.	1	62c	60c	67c	27,400	60c May	1.49 Jan	Mercury Chipman Knitting	•	67c	67c 72c	68,000	67c May	1.37 Jan					
Gulf Lead Mines	1	16c	15c	18c	23,100	14c Mar	26c Apr	Merrill Island Mining	1	3.65	3.40 4.15	422,790	10c Jan	30c Jan					
Gunnar Mines	1	16	15 1/2	16 3/4	19,810	15 1/2 May	19 3/4 Jan	Merrill Petroleum	1	18 3/4	18 19 1/2	2,470	11 1/4 Jan	22 1/2 Mar					
Warrants	—	9.40	8.90	10	8,510	8.90 May	12 3/4 Jan	Meta Uranium Mines	1	29c	26c 31c	61,800	25c Mar	40c Apr					
Gwilim Lake Gold	1	16c	16c	21c	141,400	12c Mar	29c Apr	Mexican Light & Power common	•	—	15 1/2c	15 1/2c	225	15 Jan	18 Mar				
Gypsum Lime & Alabastine	•	65	65	65 1/4	285	55 Jan	66 Apr	Preferred	13.50	—	12 3/8c	12 3/8c	760	11 1/4 Jan	12 1/2 Apr				
Hahn Brass class A	—	16 1/2c	16 1/2c	100	14 Mar	16 1/2c Apr	Midcom Oil & Gas	•	1.15	1.11	1.33	214,370	75c Feb	1.33 May					
Hard Rock Gold Mines	1	8 1/4	8 1/4	8 1/4	240	8 Jan	8 3/4 Jan	Midrim Mining	1	1.30	1.20 1.44	251,927	8 1/2c Mar	1.54 Apr					
Harrison Minerals	1	15 1/2c	15c	17c	32,000	12 1/2c Jan	19c Apr	Midwest Industries Gas	•	4.15	4.10 4.20	24,851	3.60 Feb	4.50 Jan					
Hasaga Gold Mines	1	1.15	1.02	1.68	593,571	90c Feb	1.70 May	Mill City Petroleums	•	2.00	2.00 2.25	1,750	1.60 Jan	2.50 Mar					
Head of Lakes Iron	1	21c	19c	21c	8,500	17 1/4c Jan	24c Apr	Milliken Lake Uranium	•	1.71	1.61	2.05	76,350	1.61 May	2.80 Mar				
Headway Red Lake	1	1.75	1.45	1.80	249,850	1.10 Jan	2.09 Apr	Milton Brick	•	—	4.50	4.50	1,800	4.15 Jan	5.00 Feb				
Heath Gold Mines	1	30c	26c	39 1/2c	495,950	10c Feb	39 1/2c May	Mindamar Metals Corp.	•	24c	22c 25c	4,000	17c Apr	42c Jan					
Hendershot Paper common	•	28 3/4	28 3/4	150	28 1/4 May	31 Jan	Minning Corp.	•	26 1/4c	26	27	1,616	22 1/2c Jan	29 3/4c Apr					
Heva Gold Mines	1	11c	11c	13c	78,250	5 3/8c Jan	14 1/2c May	Mining Endeavor Co	1	84c	82c 90c	244,580	82c May	94c May					
High Crest Oils Ltd.	•	43c	41 3/4c	47c	78,800	19c Jan	50c Apr	Min Ore Mines	1	41c	38c 50c	28,284	38c May	1.00 Mar					
Highland Bell	1	80c	80c	82c	3,800	70c Jan	85c Feb	Mogul Mining Corp.	1	3.25	2.95	3.40	34,850	3.95 Apr	3.95 Apr				
Highwood Sarree Oils	•	43 1/2c	36c	46c	80,976	12c Feb	58c Apr	Molsons Brewery class A	•	26 1/4c	26 1/4c	50	26 1/4c May	27 1/2c Feb					
Hinde & Dauch Canada	52	52	55	70	52 May	58 Jan	Monarch Knitting common	•	—	5 1/4	5 1/4	300	5 Jan	6 1/4 Mar					

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 11

Toronto Stock Exchange – Curb Section

STOCKS	Canadian Funds						Range Since Jan. 1
	Friday Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		
	Per Pct	Low	High	Low	High	Low	High
Newfoundland Develop	5	12 1/4	12 1/2	2,730	11 1/4	Feb	13 3/4 Apr
tos Corp	*	42	41 3/4	865	40	Jan	45 Mar
n Co	1	22 1/4	21 3/4	4,095	17 1/2	Jan	24 1/4 Apr
o Gold Dredging	5	5.80	5.80	920	5.10	Jan	6.00 Jan
da & Dominion Sugar	*	22 3/4	22 1/2	1,185	20 1/2	Jan	25 Feb
idian Bronze common	*	--	30	50	27	Jan	32 Mar
idian Cottons preferred	20	--	8	125	8	May	8 1/2 Feb
idian General Investments	*	30 1/2	30 1/2	451	28	Jan	32 Jan
idian Industries common	*	21	20 1/4	680	20 1/4	May	24 Jan
idian Marconi	1	--	5	710	5	May	6 1/2 Jan
idian Westinghouse	*	--	47	49	335	46	52 Jan
Copper	5	--	13	2,350	6 1/2	Jan	14 May
olidated Paper	*	40%	39 1/4	41	4,510	33 1/2	Jan
ousie Oil	*	--	24c	25c	4,050	17c	Feb
nion Bridge	*	22	22	1,135	20	Feb	24 1/4 Mar
nion Glass common	*	--	43	43	80	39	Feb
ferred	10	17	17	50	17	May	17 May
nion Oilcloth Linoleum	*	34 1/4	34 1/2	200	34 1/2	May	36 Apr
nt of Canada Securities com	*	27 1/4	27	2,434	24 1/4	Jan	29 Apr
e Copper Mines	1	48%	48%	780	34	Feb	56 Apr
national Paper common	7 1/2	--	140 1/4	142 1/2	521	109	Feb
national Utilities	5	48 1/8	48 1/8	2,550	38 1/2	Jan	50 1/2 May
aw Inc	6	--	78 1/2	80	575	75	Mar
aren Power & Paper	*	--	98	98	75	86	Feb
& Ontario Paper	2.50	--	40	41	325	33 1/2	Feb
ara Wire Weaving	*	--	49	51	85	43	Jan
le Flour common	*	--	41 1/4	44 1/4	1,420	41 1/4	Apr
Consolidated Gold Mines	1	--	5.60	5.70	2,115	5.60	May
Oreille Gold Mines	1	4.50	4.35	4.50	2,170	4.20	Apr
Bros	*	70 3/4	70	71	1,141	50	Feb
neway Corp	15	53	51 1/2	54 1/2	3,125	51	Apr
l Canadian Gen Inv Tr	*	--	6	6 1/4	335	5 1/2	Mar
iversal Products	10	62 1/2	60 1/2	1,220	56	Apr	67 Apr
on Consolidated Gold Corp	1	62c	61c	16,175	57c	Jan	68 1/2 Jan

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

• No par value.	t Ex-liquidating dividend.
▲ Odd lot sale (not included in year's range).	(Un) Admitted to unlisted trading privileges.
■ Deferred delivery sale (not included in year's range).	wd When delivered.
● Selling ex-interest.	wi When issued.
■ Flat price.	x Ex-dividend.
▼ Cash sale (not included in year's range).	y Ex-rights.
	z Ex-stock dividend.

OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 11

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.66	1.83	Institutional Shares Ltd (Cont)			
Affiliated Fund Inc	1.25	6.19	6.70	Institutional Growth Fund	1c	11.73	12.83
American Business Shares	1	4.04	4.31	Institutional Income Fund	1c	7.50	8.21
American Mutual Fund Inc	1	9.45	10.33	Institutional Insur Fund	1c	13.48	14.74
Associated Fund Trust	•	1.62	1.78	Intl Resources Fund Inc	1c	4.77	5.22
Atomic Development				Investment Co of America	1	10.09	11.02
Mutual Fund Inc	1	14.60	15.93	Investment Trust of Boston	1	10.75	11.75
Axe-Houghton Fund "A" Inc	1	6.13	6.66	Jefferson Custodian Funds Inc	1	6.75	7.40
Axe-Houghton Fund "B" Inc	5	8.65	9.40	Johnston (The) Mutual Fund	1	a22.01	—
Axe-Houghton Stock Fund Inc	1	4.01	4.38	Keystone Custodian Funds—			
Beneficial Corp	1	9.34	10.34	B-1 (Investment Bonds)	1	26.39	27.54
Blair Holdings Corp	1	4 1/8	4%	B-2 (Medium Grade Bonds)	1	25.41	27.71
Blue Ridge Mutual Fund Inc	1	13.32	14.48	B-3 (Low Priced Bonds)	1	19.22	20.97
Bond Inv Tr of America	•	23.01	24.74	B-4 (Discount Bonds)	1	10.96	11.96
Boston Fund Inc	1	16.88	18.25	K-1 (Income Pfd Stocks)	1	9.66	10.54
Bowling Green Fund Inc	10c	11.07	11.97	K-2 (Speculative Pfd Stks)	1	12.59	13.74
Broad Street Invest Corp	5	23.09	24.96	S-1 (High-Grade Com Stk)	1	17.34	18.91
Bullock Fund Ltd	1	13.13	14.39	S-2 (Income Com Stocks)	1	12.75	13.92
California Fund Inc	1	7.73	8.45	S-3 (Speculative Com Stk)	1	14.75	16.10
Canada General Fund (1954) Ltd	1	12.76	13.79	S-4 (Low Priced Com Stks)	1	10.74	11.72
Canadian Fund Inc	1	19.61	21.21	Keystone Fund of Canada Ltd	1	11.13	12.04
Capital Venture Fund Inc	1	5.95	6.52	Knickerbocker Fund	1	6.51	7.14
Century Shares Trust	1	24.34	26.31	Lexington Trust Fund	25c	12.03	13.15
Chemical Fund Inc	50c	17.77	19.21	Life Insurance Investors Inc	1	15	16
Christiansen Securities com	100	14,700	15,300	Life Insurance Stk Fund Inc	1	6.10	6.64
Preferred	100	137	141	Loomis Sayles Mutual Fund	•	a45.68	—
Colonial Fund Inc	1	21.47	23.31	Managed Funds—			
Commonwealth Investment	1	9.58	10.41	Automobile shares	1c	5.15	5.67
Commonwealth Stock Fund	1	12.68	13.78	Electrical Equipment shares	1c	2.72	3.00
Composite Bond & Stock Fund Inc	1	18.61	20.23	General Industries shares	1c	4.29	4.73
Composite Fund Inc	1	16.72	18.17	Paper shares	1c	5.13	5.65
Concord Fund Inc	1	16.31	17.63	Petroleum shares	1c	3.54	3.90
Consolidated Investment Trust	1	46 3/4	49 3/4	Special Investment shares	1c	3.00	3.31
Crown Western Investment Inc			Transport shares	1c	3.24	3.57	
Dividend Income Fund	1	7.28	7.96	Manhattan Bond Fund Inc	10c	8.11	8.89
De Vegh Investing Co Inc	1	14.81	14.96	Massachusetts Investors Trust	1	35.45	38.32
De Vegh Mutual Fund Inc	1	58.81	59.40	Mass Investors Growth Stock Fund Inc	1	11.01	11.90
Delaware Fund	1	11.44	12.58	Massachusetts Life Fund	•	39.28	42.46
Diversified Growth Stock Fund	1	12.73	13.95	Mutual Invest Fund Inc	1	9.95	10.92
Diversified Investment Fund	1	9.59	10.51	Mutual Shares Corp	1	a15.10	—
Diversified Trustee Shares Series E	2.50	17.14	19.35	Mutual Trust Shares—			
Dividend Shares	25c	2.85	3.13	of beneficial interest	1	x3.55	3.86
Dreyfus Fund Inc	1	8.75	9.51	Nation Wide Securities Co Inc	1	19.86	21.48
Eaton & Howard			National Investors Corp	1	10.17	10.99	
Balanced Fund	1	22.58	24.14	National Security Series—			
Stock Fund	1	21.01	22.47	Balanced Series—	1	10.96	11.98
Electronics Investment Corp	1	4.82	5.27	Bond Series—	1	7.04	7.69
Equity Fund Inc	20c	7.37	7.64	Preferred Stock Series—	1	8.89	9.72
Federated Fund of New Eng	1	11.13	12.16	Income Series—	1	6.42	7.02
Fidelity Fund Inc	5	15.36	16.61	Dividend Series—	1	4.92	5.38
Financial Industrial Fund Inc	4.18	4.58	Stock Series—	1	8.87	9.69	
Founders Mutual Fund	7.91	8.60	Growth Stock Series—	1	6.42	7.02	
Franklin Custodian Funds Inc			New England Fund	1	20.67	22.35	
Common stock series	1c	10.47	11.43	New York Capital Fund of Canada Ltd	1	31 1/4	33 1/4
Preferred stock series	1c	7.56	8.28	North American Trust Shares—			
Fundamental Investors Inc	2	17.06	18.70	Series 1956—		3.64	—
Futures Inc	1	3.30	3.59	Peoples Securities Corp	1	14.36	15.74
Gas Industries Fund Inc	1	14.36	15.69	Philadelphia Fund Inc	1	19.16	20.90
General Capital Corp	1	77.06	—	Pine Street Fund Inc	1	24.17	24.65
General Investors Trust	1	7.73	8.40	Pioneer Fund Inc	25c	14.29	15.53
Group Securities—			Price (T Rowe) Growth Stock Fund Inc	1	31.90	32.22	
Automobile shares	1c	10.50	11.50	Puritan Fund Inc	1	6.84	7.39
Aviation shares	1c	11.92	13.05	Putnam (Geo) Fund	1	13.21	14.36
Building shares	1c	7.50	8.22	Science & Nuclear Funds	1	11.74	12.76
Capital Growth Fund	1c	9.39	10.29	Scudder Fund of Canada Inc	1	45	47 1/4
Chemical shares	1c	13.21	14.46	Scudder, Stevens & Clark Fund Inc	•	a37.66	—
Common (The) Stock Fund	1c	12.67	13.87	Scudder, Stevens & Clark—			
Electronics & Electrical Equipment shares	1c	7.84	8.59	Common Stock Fund	1	a24.41	—
Food shares	1c	6.19	6.79	Selected Amer Shares	1c	9.93	10.74
Fully administered shares	1c	9.67	10.59	Shareholders Trust of Boston	1	12.22	13.21
General bond shares	1c	9.00	9.86	Smith (Edson B) Fund	1	13.98	15.32
Industrial Machinery shares	1c	15.76	17.25	Sovereign Investors	1	13.08	14.33
Institutional Bond shares	1c	9.01	9.39	Street Street Investment Corp	•	39.50	42.00
Merchandising shares	1c	11.42	12.51	United Accumulated Fund	1	11.75	12.77
Mining shares	1c	9.97	10.92	United Continental Fund	1	8.31	9.08
Petroleum shares	1c	12.97	14.20	United Income Fund Shares	1	10.54	11.46
Railroad Bond shares	1c	2.92	3.22	United Science Fund	1	11.25	12.30
RR equipment shares	1c	7.27	7.97	United Funds Canada Ltd	1	15.92	17.30
Railroad stock shares	1c	12.17	13.33	Value Line Fund Inc	1	6.46	7.06
Steel shares	1c	15.81	17.30	Value Line Income Fund Inc	1	6.24	6.82
Tobacco shares	1c	4.35	4.78	Van Strum & Towne Fund Inc	1	13.21	14.39
Utility shares	1c	8.81	9.65	Wall Street Investing Corp	1	7.11	7.77
Growth Industry Shares Inc	1	16.43	16.92	Washington Mutual Investors Fund Inc	1	8.62	9.42
Guardian Mutual Fund Inc	1	17.04	17.56	Wellington Fund	1	13.87	15.12
Hudson Fund Inc	1	15.76	17.04	Whitehall Fund Inc	1	12.59	13.61
Income Foundation Fund Inc	10c	2.68	2.92	Wisconsin Fund Inc	1	5.54	5.99
Income Fund of Boston Inc	1	10.95	11.97				
Incorporated Income Fund	1	9.77	10.68				
Incorporated Investors	1	20.44	22.10				
Institutional Shares Ltd							
Institutional Bank Fund	1c	10.81	11.82				
Inst Foundation Fund	1c	11.21	12.26				

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask	
Aetna Casualty & Surety	10	121	131	Home	5	46 1/2
Aetna Insurance Co	10	68 1/4	71 3/4	Insurance Co of North Amer	5	48 1/2
Aetna Life	10	188	199	Jefferson Standard Life Ins	92	95
Agricultural Insurance Co	10	34 1/4	36 1/4	(Greensboro N C)	10	120
American Automobile	2	23 1/4	25 1/4	Jersey Insurance Co of N Y	10	28 3/4
American Equitable Assur	5	38 1/4	41 1/4	Life Insurance Co of Va	20	114
American Fidelity & Casualty	5	27 3/4	30			

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 12, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.0% above those for the corresponding week last year. Our preliminary totals stand at \$20,193,693,962 against \$19,410,032,302 for the same week in 1955. At this center there is a gain for the week ended Friday of 6.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending May 12—	1956	1955	%
New York	\$9,812,328,328	\$9,254,109,379	+ 6.0
Chicago	1,015,287,015	1,129,477,689	-10.1
Philadelphia	1,211,000,000	1,162,000,000	+ 4.2
Boston	626,517,031	599,894,015	+ 4.4
Kansas City	360,427,098	358,058,478	-7.1
St. Louis	325,400,000	348,500,000	-6.6
San Francisco	585,556,000	578,591,934	+ 1.2
Pittsburgh	368,540,947	383,091,764	-3.8
Cleveland	464,565,635	448,621,074	+ 3.6
Baltimore	339,079,462	331,779,015	+ 2.2
Ten cities, five days	\$15,108,701,516	\$14,624,123,348	+ 3.3
Other cities, five days	4,237,493,705	3,988,257,460	+ 6.2
Total all cities, five days	\$19,346,195,221	\$18,612,380,808	+ 3.9
All cities, one day	847,498,741	797,651,494	+ 6.2
Total all cities for week	\$20,193,693,962	\$19,410,032,302	+ 4.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended May 5. For that week there was an increase of 12.9%, the aggregate of clearings for the whole country having amounted to \$23,604,735,538 against \$20,912,608,874 in the same week in 1955. Outside of this city there was an increase of 8.7%, the bank clearings at this center having registered a gain of 16.9%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record an expansion of 16.7%, in the Boston Reserve District of 12.3% and in the Philadelphia Reserve District of 12.5%. In the Cleveland Reserve District the totals register an increase of 12.0%, in the Richmond Reserve District of 4.5% and in the Atlanta Reserve District of 11.3%. The Chicago Reserve District has managed to enlarge its totals by 2.1%, the St. Louis Reserve District by 11.0% and the Minneapolis Reserve District by 3.9%. In the Kansas City Reserve District there is an improvement of 7.5%, in the Dallas Reserve District of 5.7% and in the San Francisco Reserve District of 8.5%.

Week Ended April 7—
Federal Reserve Districts

		1956	1955	Inc. or Dec. %	1954	1953
1st Boston	12 cities	\$85,802,111	\$70,683,988	+ 12.3	\$74,998,605	\$68,505,435
2nd New York	10 "	12,979,458,960	11,120,385,302	+ 16.7	11,986,757,397	9,401,824,502
3rd Philadelphia	11 "	1,351,770,903	1,202,044,943	+ 12.5	1,190,589,654	1,084,363,648
4th Cleveland	7 "	1,431,578,863	1,277,921,843	+ 12.0	1,101,164,932	1,071,276,111
5th Richmond	6 "	701,956,192	671,565,353	+ 4.5	598,218,337	580,653,132
6th Atlanta	10 "	1,166,601,701	1,047,744,017	+ 11.3	884,837,939	911,605,742
7th Chicago	17 "	1,547,231,194	1,515,257,081	+ 2.1	1,374,401,990	1,322,069,469
8th St. Louis	4 "	689,678,655	621,288,829	+ 11.0	595,150,077	546,721,494
9th Minneapolis	7 "	548,156,254	527,680,338	+ 3.9	483,087,866	430,347,632
10th Kansas City	9 "	614,347,694	571,763,642	+ 7.5	568,627,950	550,477,714
11th Dallas	6 "	494,738,696	467,933,347	+ 5.7	398,218,903	366,772,098
12th San Francisco	10 "	1,213,414,315	1,118,327,191	+ 8.5	981,763,330	975,957,747
Total	109 cities	23,604,735,538	20,912,608,874	+ 12.9	20,910,816,980	17,927,574,724
Outside New York City		11,087,188,414	10,203,783,282	+ 8.7	9,308,697,214	8,869,864,625

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for April and the four months of 1956 and 1955 follow:

Description—	Month of April—	Four Months—		
Stocks—	1956	1955	1956	1955
Number of shares—	54,106,201	53,787,684	208,066,625	256,113,411
Bonds—				
Railroad & misc.	\$93,045,500	\$74,929,500	\$355,746,400	\$315,500,200
International Bank	48,000	97,000	213,000	
Foreign government	5,133,500	5,592,200	18,630,500	27,313,400
U. S. Government	200,000	—	215,000	8,000
Total bonds	\$98,379,000	\$80,569,700	\$374,688,900	\$343,034,600

The volume of transactions in share properties on the New York Stock Exchange for the four months of 1953 to 1956 is indicated in the following:

Month—	1956	1955	1954	1953
January	47,197,100	74,645,958	33,374,561	34,086,902
February	46,400,622	60,815,145	33,294,760	30,209,260
March	60,362,702	66,864,624	44,132,383	42,472,257
1st Quarter	153,960,424	202,325,727	110,801,704	106,768,419
April	54,106,201	53,787,684	43,867,215	34,370,236

The course of bank clearings for leading cities for the month of April and the four months ended with April in each of the last four years is shown below:

000,000	Month of April—	Jan. 1 to Apr. 30—		
omitted	1956	1955	1954	1953
New York	45,033	41,672	43,437	39,190
Philadelphia	5,306	4,873	5,031	4,768
Chicago	4,726	4,230	4,006	4,113
Detroit	3,099	2,897	2,577	2,711
Boston	2,856	2,607	2,549	2,588
San Fran.	2,822	2,552	2,251	2,396
Cleveland	2,401	2,057	1,925	2,040
Dallas	1,879	1,739	1,593	1,528
Kansas City	1,651	1,619	1,471	1,524
St. Louis	1,626	1,438	1,411	1,381
Minneapolis	1,524	1,404	1,334	1,279
Houston	1,625	1,473	1,316	1,344
Atlanta	1,600	1,480	1,362	1,363
Baltimore	1,551	1,344	1,285	1,305
Cincinnati	1,197	1,059	1,035	1,066
Richmond	779	710	687	716
Louisville	818	727	692	688
New Or'ns	775	744	702	677
Seattle	763	739	674	709
Jacksonville	953	818	708	655
Portland	762	759	657	732
Birmingham	768	725	697	3,327
Omaha	622	615	651	637
Denver	744	655	606	2,936
St. Paul	571	535	501	480
Memphis	546	502	451	480
Buffalo	568	524	484	500
Washington	542	526	488	474
Milwaukee	558	490	463	454
Nashville	513	498	406	415
Total 31 cities	91,104	83,637	82,948	79,223
Other cities	7,530	7,041	6,384	6,219
Total all	98,634	90,678	89,332	85,442
Out. N.Y.C.	53,601	49,005	45,895	46,252
Total (14 cities)	3,501,893,268	3,188,700,076	+ 9.8	13,885,761,444

Month of April—
Federal Reserve Districts

		1956	1955	Inc. or Dec. %	1954	1953

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Clearings at—	Month of April			Jan. 1 to April 30			Week Ended May 5		
	1956 \$	1955 \$	Inc. or Dec. %	1956 \$	1955 \$	Inc. or Dec. %	1956 \$	1955 \$	Inc. or Dec. %
Second Federal Reserve District—New York									
New York—Albany	194,112,819	196,049,016	+ 0.1	708,605,656	662,320,398	+ 7.0	29,427,564	26,982,554	+ 9.1
Binghamton	(81)	17,368,143	—	(a)	76,464,913	—	(a)	4,910,601	4,988,043
Buffalo	568,012,799	524,763,568	+ 8.2	2,303,216,105	2,152,271,373	+ 7.0	146,776,517	121,538,994	+ 20.8
Elmira	12,250,172	11,440,404	+ 7.1	51,884,840	44,679,695	+ 16.1	3,674,301	2,687,297	+ 36.7
Jamestown	13,128,463	13,956,798	+ 5.9	52,092,139	43,561,552	+ 19.6	3,362,708	2,571,001	+ 30.8
New York	45,033,208,892	41,672,640,903	+ 8.1	181,538,703,212	178,725,605,322	+ 1.6	12,517,547,124	10,708,825,592	+ 16.9
Rochester	157,549,266	137,117,848	+ 14.9	664,267,087	567,396,870	+ 17.1	46,705,366	43,490,083	+ 7.4
Syracuse	93,019,589	87,733,733	+ 6.0	375,882,702	339,332,491	+ 10.8	25,658,538	23,233,629	+ 10.4
Utica	21,584,630	18,962,416	+ 13.8	84,012,045	70,081,985	+ 19.9	—	—	—
Connecticut—Stamford	119,193,265	107,061,839	+ 11.3	455,153,142	432,010,286	+ 5.4	35,959,449	25,871,560	+ 39.0
New Jersey—Newark	316,354,004	293,963,385	+ 7.6	1,213,861,733	1,169,059,221	+ 3.8	83,163,664	80,296,869	+ 3.6
Northern New Jersey	360,996,366	319,406,840	+ 13.0	1,398,077,579	1,286,971,404	+ 8.6	87,183,729	79,977,122	+ 9.0
Total (11 cities)	46,889,410,265	43,400,464,893	+ 8.0	188,845,756,240	185,569,755,510	+ 1.8	12,979,458,960	11,120,385,302	+ 16.7
									11,986,757,337
									9,401,824,502
Third Federal Reserve District—Philadelphia									
Pennsylvania—Altoona	7,520,285	8,218,871	+ 8.5	30,119,664	30,595,091	+ 1.6	1,850,526	1,616,070	+ 14.5
Bethlehem	9,364,389	7,198,110	+ 30.1	34,623,972	29,343,751	+ 18.0	2,078,009	1,545,217	+ 34.5
Chester	8,096,770	8,062,226	+ 0.4	31,616,448	31,247,327	+ 1.2	2,169,268	2,264,729	+ 4.2
Harrisburg	36,940,411	35,050,385	+ 5.4	152,386,782	138,229,295	+ 10.2	—	—	1,948,551
Lancaster	19,446,119	22,182,773	+ 12.3	76,893,781	86,961,500	+ 11.6	3,892,131	5,443,561	+ 28.5
Lebanon	6,766,752	5,027,420	+ 34.6	24,583,475	20,365,719	+ 20.7	—	—	5,639,984
Philadelphia	5,306,000,000	4,873,000,000	+ 8.9	20,782,000,000	19,709,000,000	+ 5.4	1,269,000,000	1,140,000,000	+ 11.3
Reading	18,573,597	16,692,252	+ 11.3	70,947,914	66,547,882	+ 6.6	4,545,253	4,355,607	+ 4.4
Scranton	30,626,607	30,575,367	+ 0.2	121,394,566	111,378,936	+ 9.0	8,684,283	6,843,484	+ 26.9
Wilkes-Barre	15,631,963	15,264,277	+ 2.4	61,994,582	62,988,518	+ 1.6	4,273,019	4,079,974	+ 4.7
York	30,952,225	30,939,772	+ 0.1	124,208,163	123,075,954	+ 0.9	7,460,218	7,083,546	+ 5.3
Du Bois	699,292	560,514	+ 24.8	5,309,758	4,977,390	+ 6.7	—	—	—
Hazleton	6,103,662	6,072,295	+ 0.5	23,854,786	23,799,498	+ 0.2	—	—	—
Delaware—Wilmington	76,830,297	65,762,033	+ 16.8	316,040,407	263,540,288	+ 19.9	20,309,674	15,762,172	+ 28.8
New Jersey—Trenton	67,667,878	56,972,495	+ 18.8	272,702,062	228,103,620	+ 19.6	27,508,522	13,050,583	+ 110.8
Total (15 cities)	5,641,220,247	5,181,579,140	+ 8.9	22,128,676,360	20,930,154,769	+ 5.7	1,351,770,903	1,202,044,943	+ 12.5
									1,190,583,654
									1,084,363,648
Fourth Federal Reserve District—Cleveland									
Ohio—Canton	49,414,962	47,026,990	+ 5.1	201,357,126	175,168,227	+ 15.0	10,657,069	10,622,486	+ 0.3
Cincinnati	1,197,046,505	1,059,028,374	+ 13.0	4,747,994,675	4,299,052,200	+ 10.4	280,886,475	249,865,414	+ 12.4
Cleveland	2,401,347,749	2,057,407,565	+ 16.7	9,483,698,150	8,064,113,885	+ 17.6	564,84,019	473,977,568	+ 19.2
Columbus	222,624,100	209,051,600	+ 6.5	905,799,000	816,139,100	+ 11.0	51,890,300	52,915,100	+ 1.9
Hamilton	17,141,983	14,175,958	+ 20.9	61,213,927	48,715,112	+ 25.7	—	—	—
Lorain	7,611,467	5,964,397	+ 27.6	28,570,244	23,322,317	+ 22.5	—	—	—
Mansfield	54,883,422	49,240,400	+ 11.5	177,495,546	183,185,641	+ 3.1	8,977,077	8,570,258	+ 4.7
Youngstown	58,640,584	48,655,269	+ 20.5	237,973,599	189,030,306	+ 25.9	13,272,880	12,396,332	+ 7.1
Newark	37,070,070	33,855,243	+ 9.5	156,919,618	125,222,279	+ 25.3	—	—	—
Toledo	155,889,902	139,085,013	+ 12.1	611,587,908	547,912,912	+ 11.6	—	—	—
Pennsylvania—Beaver County	4,231,024	4,190,014	+ 1.0	17,460,282	15,712,148	+ 11.1	—	—	—
Greensburg	2,700,107	2,786,564	+ 3.1	11,312,164	10,485,004	+ 7.9	—	—	—
Pittsburgh	1,926,963,087	1,626,761,749	+ 18.5	7,720,914,228	6,554,044,605	+ 17.8	501,001,043	469,574,685	+ 6.7
Erie	35,707,350	34,615,377	+ 3.2	146,842,957	132,416,941	+ 10.9	—	—	—
Oil City	21,970,981	21,372,620	+ 2.8	92,393,408	91,497,778	+ 1.0	—	—	—
Kentucky—Lexington	22,613,101	24,506,173	+ 7.7	112,617,994	128,246,151	+ 12.2	—	—	—
West Virginia—Wheeling	17,109,686	16,937,433	+ 1.0	71,471,741	64,352,703	+ 11.1	—	—	—
Total (17 cities)	6,232,966,080	5,394,660,739	+ 15.5	24,785,622,567	21,468,617,309	+ 15.5	1,431,578,863	1,277,921,843	+ 12.0
									1,101,164,932
									1,071,276,111
Fifth Federal Reserve District—Richmond									
West Virginia—Huntington	17,654,266	18,092,375	+ 2.4	70,430,162	68,766,398	+ 2.4	4,434,346	4,545,547	+ 2.4
Virginia—Norfolk	88,647,000	83,126,000	+ 6.6	362,057,000	336,842,000	+ 7.5	20,487,793	20,118,000	+ 1.8
Richmond	779,043,080	710,115,879	+ 9.7	3,200,1					

Clearings at—	Month of April			Jan. 1 to April 30			Week Ended May 5		
	1956 \$	1955 \$	Inc. or Dec. %	1956 \$	1955 \$	Inc. or Dec. %	1956 \$	1955 \$	Inc. or Dec. %
Ninth Federal Reserve District—Minneapolis—									
Minnesota—Duluth	37,938,027	30,909,329	+ 22.7	151,869,443	122,611,689	+ 23.9	9,180,398	8,226,687	+ 11.6
Minneapolis	1,524,464,404	1,404,330,818	+ 8.6	6,225,780,010	5,670,087,455	+ 9.8	368,686,500	354,313,067	+ 4.1
Rochester	9,715,487	8,757,387	+ 10.9	38,956,199	33,933,413	+ 14.8	—	—	—
St. Paul	571,448,264	535,302,047	+ 6.8	2,320,696,829	2,146,556,786	+ 8.1	144,509,003	134,094,800	+ 7.8
Winona	4,380,087	4,422,983	- 10.5	16,981,944	15,990,695	+ 6.2	—	—	—
Fergus Falls	1,428,668	1,491,024	- 4.2	5,830,478	5,896,390	- 1.1	—	—	—
North Dakota—Fargo	34,515,699	32,905,045	+ 4.9	146,485,353	134,333,905	+ 9.0	7,889,795	7,675,883	+ 2.8
Grand Forks	5,721,000	5,192,000	+ 10.2	22,390,000	20,628,000	+ 8.5	—	—	—
Minot	6,419,469	5,858,267	+ 9.6	25,567,125	22,357,056	+ 14.4	—	—	—
South Dakota—Aberdeen	17,166,509	17,577,984	- 2.4	72,219,343	69,404,316	+ 4.1	4,116,166	4,315,967	- 4.6
Sioux Falls	29,130,768	33,366,873	- 12.7	119,484,347	122,162,037	- 2.2	—	—	—
Huron	3,477,048	3,526,493	- 1.4	14,388,247	14,759,869	- 2.5	—	—	—
Montana—Billings	26,076,617	24,151,645	+ 8.0	103,564,574	94,229,668	+ 9.9	4,619,111	5,926,050	- 22.1
Great Falls	17,567,371	16,367,715	+ 7.3	70,942,478	68,796,441	+ 3.1	—	—	—
Helena	48,029,266	52,019,764	- 7.7	213,221,950	212,424,541	+ 0.4	9,155,281	13,127,884	- 30.3
Lewistown	1,669,220	1,603,119	+ 4.1	6,574,234	6,272,414	+ 4.8	—	—	—
Total (16 cities)	2,339,147,904	2,177,782,493	+ 7.4	9,554,952,554	8,760,444,675	+ 9.1	548,156,254	527,680,338	+ 3.9
									483,087,866
									430,347,632

Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	4,272,894	4,470,767	- 4.4	17,314,048	23,491,195	- 26.3	1,230,741	1,327,646	- 7.3
Hastings	—	—	—	—	—	—	1,050,978	932,363	+ 12.7
Lincoln	39,213,292	40,494,090	- 3.2	165,705,109	160,045,501	+ 3.5	10,563,369	10,611,660	- 0.5
Omaha	622,638,226	615,254,939	+ 1.2	2,530,462,561	2,514,072,019	+ 0.7	150,479,585	145,049,022	+ 3.7
Kansas—Manhattan	3,488,038	3,488,915	- 0.1	13,569,838	13,053,101	+ 14.0	—	—	—
Parsons	1,703,336	2,012,699	- 15.4	6,785,421	8,503,895	- 20.2	—	—	—
Topeka	48,478,855	43,743,157	+ 10.8	190,573,942	168,881,666	+ 12.8	10,379,565	11,274,692	- 7.9
Wichita	117,854,191	114,465,047	+ 3.0	474,818,538	448,196,145	+ 5.9	27,208,424	26,121,809	+ 4.2
Missouri—Joplin	5,057,372	4,820,726	+ 4.9	21,025,182	19,018,284	+ 10.6	—	—	—
Kansas City	1,651,056,673	1,619,398,851	+ 2.0	6,699,925,843	6,482,460,116	+ 3.4	395,676,150	358,877,751	+ 10.3
St. Joseph	50,010,773	51,453,590	- 2.8	203,605,578	209,207,098	- 2.7	11,398,084	11,625,756	- 2.0
Carthage	1,912,575	1,760,380	+ 8.6	10,113,013	9,672,240	+ 4.6	—	—	—
Oklahoma—Tulsa	277,166,949	257,228,291	+ 7.8	1,119,702,988	1,035,679,646	+ 8.1	—	—	—
Colorado—Colorado Springs	27,397,471	25,734,061	+ 6.5	108,602,414	101,401,405	+ 7.1	6,360,798	5,942,943	+ 7.0
Denver	744,960,976	655,889,924	+ 13.6	2,936,351,636	2,646,670,482	+ 10.9	—	—	—
Pueblo	(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)	3,320,767
Total (14 cities)	3,595,211,621	3,440,215,437	+ 4.5	14,498,556,111	13,840,352,793	+ 4.8	614,347,694	571,763,642	+ 7.5
									568,627,950
									550,477,714

Eleventh Federal Reserve District—Dallas—

Texas—Austin	50,597,828	47,169,011	+ 7.3	191,263,517	179,953,124	+ 6.3	10,437,600	12,673,212	- 17.7
Beaumont	22,738,552	23,413,062	- 2.9	97,931,872	90,725,357	+ 7.9	—	—	—
Dallas	1,879,642,580	1,739,152,504	+ 8.1	7,515,969,122	6,948,675,605	+ 8.2	417,438,797	391,869,961	+ 6.5
El Paso	187,809,563	172,864,146	+ 8.6	767,184,153	752,145,199	+ 2.0	—	—	—
Ft. Worth	158,975,832	145,320,293	+ 9.4	637,599,606	595,767,018	+ 7.0	35,700,019	33,860,294	+ 5.4
Galveston	31,919,000	29,263,000	+ 9.1	125,395,000	119,295,000	+ 5.1	7,426,000	6,753,000	+ 9.3
Houston	1,625,246,578	1,473,757,568	+ 10.3	6,876,908,555	6,034,012,798	+ 14.0	—	—	—
Port Arthur	8,072,264	7,615,639	+ 6.0	32,892,869	30,044,553	+ 9.5	—	—	—
Wichita Falls	31,057,566	27,729,714	+ 12.0	122,602,302	110,344,865	+ 11.1	6,783,588	6,588,847	+ 3.0
Texarkana	8,612,376	6,988,677	+ 23.2	33,637,543	27,247,814	+ 23.3	—	—	—
Louisiana—Shreveport	75,379,546	66,882,104	+ 12.7	290,719,539	258,540,158	+ 12.4	16,952,692	16,148,033	+ 5.0
Total (11 cities)	4,080,051,685	3,740,155,718	+ 9.1	16,692,104,078	15,146,778,491	+ 10.2	494,738,696	467,933,347	+ 5.7
									398,218,903
									366,772,098

(a) Clearings operations discontinued.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF

San Francisco District, and \$79 million in the Kansas City District.

Borrowings from Federal Reserve Banks increased \$26 million and borrowings from others decreased \$180 million. Loans to banks decreased \$265 million.

A summary of assets and liabilities of reporting member banks follows:

	May 2, 1956	Apr. 25, 1956	May 4, 1955	Increase (+) or Decrease (-) Since (In millions of dollars)
ASSETS				
Loans and investments adjusted	85,448	+ 108	+ 984	
Loans adjusted*	49,953	+ 325	+ 7,943	
Commercial and industrial loans	27,583	+ 219		
Agricultural loans	470	- 8	+ 5,446†	
Loans to brokers and dealers for purchasing or carrying securities	2,412	+ 65	- 305	
Other loans for purchasing or carrying securities	1,298	+ 3	+ 185	
Real estate loans	8,430	+ 6	+ 840†	
Other loans	10,618	+ 43	+ 1,917†	
U. S. Government securities—total	27,357	- 152	- 6,214	
Treasury bills	753	- 29	- 764	
Treasury certificates of indebtedness	588	- 30	- 1,195	
Treasury notes	6,258	- 66	- 2,350	
U. S. bonds	19,758	- 27	- 1,905	
Other securities	8,138	- 65	- 745	
Loans to banks	1,119	- 265	+ 285	
Reserves with Federal Reserve Banks	13,412	+ 91	- 589	
Cash in vault	895	- 74	+ 16	
Balances with domestic banks	2,421	- 24	+ 67	
LIABILITIES				
Demand deposits adjusted	55,896	- 1,012	- 25	
Time deposits except U. S. Government	21,591	+ 1	+ 115	
U. S. Government deposits	3,519	+ 718	- 196	
Interbank demand deposits:				
Domestic banks	10,235	+ 296	- 106	
Foreign banks	1,517	- 4	+ 66	
Borrowings:				
From Federal Reserve Banks	773	+ 26	+ 226	
From others	685	- 180	+ 83	

*Exclusive of loans to banks and after deduction of valuation reserves; individual loans items are shown gross.

†Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	May 9, 1956	May 2, 1956	May 11, 1955	Increase (+) or Decrease (-) Since (In thousands of dollars)
ASSETS				
Gold certificate account	20,240,986	+ 34,997	+ 102,884	
Redemption fund for F. R. notes	841,193	- 62	- 10,981	
Total gold certificate reserves	21,082,179	+ 34,935	+ 91,903	
F. R. notes of other banks	270,808	- 24,846	+ 63,734	
Other cash	362,856	- 21,530	+ 1,902	
Discounts and advances	1,003,066	+ 102,495	+ 638,107	
Industrial loans	968	+ 27	+ 326	
Acceptances—bought outright	14,345	+ 440	+ 140	
U. S. Government securities:				
Bought outright—				
Bills	363,470	—	- 617,080	
Certificates	10,932,699	—	+ 972,558	
Notes	9,153,913	—	- 305,558	
Bonds	2,801,750	—	—	
Total bought outright	23,251,832	—	- 450,080	
Held under repurchase agree't	20,600	- 109,250	- 35,072	
Total U. S. Govt. securities	23,272,432	- 109,250	- 485,152	
Total loans and securities	24,290,811	- 6,288	+ 153,421	
Due from foreign banks	22	—	—	
Uncollected cash items	4,214,228	- 433,599	+ 251,451	
Bank premises	65,518	+ 117	+ 9,507	
Other assets	173,628	+ 11,841	+ 9,902	
Total assets	50,460,050	- 439,370	+ 587,820	
LIABILITIES				
Federal Reserve notes	26,031,661	+ 69,262	+ 488,971	
Deposits:				
Member bank reserves	18,616,940	- 44,043	- 60,374	
U. S. Treasurer—general acct.	498,223	- 87,030	+ 114,987	
Foreign	335,586	+ 832	+ 52,741	
Other	322,476	- 52,027	- 97,910	
Total deposits	19,773,225	- 182,268	- 96,038	
Deferred availability cash items	3,436,570	- 335,253	+ 115,710	
Other liabilities and accrued div.	18,869	+ 200	+ 176	
Total liabilities	49,260,325	- 448,059	+ 508,819	
CAPITAL ACCOUNTS				
Capital paid in	314,051	+ 251	+ 21,847	
Surplus (Section 7)	693,612	—	+ 32,711	
Surplus (Section 13b)	27,543	—	—	
Other capital accounts	164,519	+ 8,438	+ 24,443	
Total liab. and capital accts.	50,460,050	- 439,370	+ 587,820	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.0%	+ .2%	- .2%	
Contingent liability on acceptances purchased for foreign correspondents	44,508	+ 1,590	+ 18,287	
Industrial loan commitments	2,432	- 27	- 983	

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Ascension Port Concession Corp., 8% gold debts.	May 17	*
General Realty & Utilities Corp.— 4% cum. income debts due Sept. 30, 1969.	May 21	*

Company and Issue—

Philadelphia Transportation Co.— Con mtge. 3 1/2% bonds, ser. A, due Jan. 1, 2039	Jun 15	*
Textron American, Inc.— 15-year 5% subord., s. f. debts, due Feb. 1, 1970	May 15	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Alabama Gas Corp.— 1st mtge. 3 1/2% bonds, ser. C, due 1971	May 15	1957

Yankee Gas & Fuel Co.— 1st mtge. s. f. bonds due Aug. 1, 1974	May 14	*

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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Northeastern Water, \$4 prior pfd. (quar.)	\$1	6- 1	5-15	Philadelphia Suburban Water, com. (quar.)	12½c	6- 1	5-11	St. Louis, San Francisco Ry.—	\$1.25	6-15	6- 1
Northern Insurance (N. Y.) (quar.)	70c	5-15	5- 1	\$3.65 preferred (quar.)	91½c	6- 1	5-11	5% preferred (quar.)	\$1.25	9-15	9- 1
Northern Ohio Telephone Co., common	40c	7- 1	6-15	Philippine Long Distance Telephone Co.—	12½c	7-15	6-15	5% preferred (quar.)	\$1.25	12-15	12- 1
Northern Pacific Railroad Co.—				Quarterly	75c	6- 1	5- 4	St. Paul Fire & Marine Insurance (quar.)	30c	7-17	7-10
New common (initial)	45c	7-26	7- 6	Phillips Petroleum (quar.)	62½c	6- 1	5-10	St. Paul Union Stockyards (quar.)	40c	4-30	4-27
Northern Central Ry. (s-a)	\$2	7-16	6-29	\$4 preferred (quar.)	\$1	7-16	7- 2	St. Regis Paper Co., common (quar.)	45c	6- 1	5- 4
Northern Quebec Power Ltd.—				Pinchin Johnson & Associates Ltd.—	\$0.111	12-28	12-28	\$4.40 1st preferred (quar.)	\$1.10	7- 1	6- 1
5½% 1st preferred (quar.)	169c	6-15	5-25	Amer. deposit rcts. for ordinary	13¾c	5-15	5- 1	Savage Arms (quar.)	25c	5-25	5-10
Northwest Bancorporation, common	60c	5-25	5- 4	6% preferred (quar.)	15c	5-15	5- 1	Schering Corp.	25c	5-18	5- 9
4.20% preferred (quar.)	52½c	5-25	5- 4	Pioneer Finance, 5½% preferred (quar.)	25c	6-15	6- 1	Scott Paper Co., common (quar.)	45c	6-11	5-18
Northwestern Public Service, common	25c	6- 1	5-15	6% preferred (quar.)	11½c	7-15	7- 2	\$3.40 preferred (quar.)	85c	8- 1	7-18
4½% preferred (quar.)	\$1.12½	6- 1	5-15	Piper Aircraft, common (increased quar.)	25c	6- 1	5-18	Scotten, Dillon Co.	\$1	8- 1	7-18
5¼% preferred (quar.)	\$1.31½	6- 1	5-15	45c convertible preferred (quar.)	12½c	6- 1	5-18	Scovill Mfg. \$3.65 preferred (quar.)	91½c	5-15	5-14
Norwich Pharmacal (quar.)	40c	6-11	5-14	Pittsburgh Coke & Chemical, com. (quar.)	\$1.20	6- 1	5-18	Scythes & Co., Ltd. (quar.)	125c	6- 1	5-12
Oak Manufacturing Co. (quar.)	35c	6-15	6- 1	\$4.80 preferred (quar.)	\$1.25	6- 1	5-18	Seaboard Finance, common (quar.)	25c	7-10	6-21
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	6- 1	4-30	\$5 convertible preferred (quar.)	\$1.75	7- 2	6- 8	5% preferred (quar.)	\$1.25	7-10	6-21
Ohio Crankshaft (quar.)	50c	6-15	6- 1	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—	\$1.75	7- 3	6- 8	Seaboard Oil Co. (quar.)	25c	6-15	6- 1
Ohio Edison, 4.56% preferred (quar.)	\$1.14	6- 1	5-15	Common (quar.)	25c	6- 1	5-11	Seaboard Surety (quar.)	50c	6- 1	5-10
Ohio Forge & Machine	\$1	6- 8	5-18	7% preferred (quar.)	11½c	7-15	7- 2	Sears, Roebuck & Co. (quar.)	25c	7- 2	5-25
Ohio Match Co., common (quar.)	12½c	5-31	5-15	Stock dividend	12½c	6- 1	5-11	Securities Acceptance, common	10c	7- 1	6-11
5% preferred (quar.)	\$1.25	5-31	5-15	5% preferred class A (quar.)	\$1.25	6- 1	5-11	Serrick Corp., class A (quar.)	31¼c	7- 1	6-11
Ohio Oil Co. (quar.)	40c	6- 9	5-11	5½% prior preference 1st series (quar.)	\$1.37½	6- 1	5-11	Class B (quar.)	22c	6-15	5-25
Ohio Power Co. (quar.)	\$1.02	6- 1	5- 7	Pittsburgh, Youngstown & Ashtabula Ry. Co., 7% preferred (quar.)	\$1.75	6- 1	5-18	Stock dividend	25c	6-15	5-25
4.20% preferred (quar.)	\$1.05	6- 1	5- 7	Placer Development, Ltd. (s-a)	50c	6-12	5-21	Servomechanisms, Inc.	5%	6-15	5-25
4.40% preferred (quar.)	\$1.10	6- 1	5- 7	Plumb Tool (quar.)	20c	5-15	4-30	Shakespeare Co. (quar.)	30c	6- 4	5-23
Oklahoma Natural Gas, common	35c	5-15	4-30	Plymouth Rubber (quar.)	5c	5-15	5- 4	Shawinigan Water & Power Co.—	145c	5-25	4-13
4.92% preferred (quar.)	61½c	5-15	4-30	Pocahontas Fuel	40c	6- 4	5-24	Common (quar.)	150c	7- 2	6- 1
4¾% preferred A (quar.)	59½c	5-15	4-30	Poloron Products, class A (initial quar.)	12½c	5-18	5% preferred A (quar.)	56½c	7- 2	6- 1	
Old Ben Coal	15c	6- 8	5-28	Class B (initial quar.)	1½c	5-18	4½% preferred B (quar.)	30c	5-25	5-15	
Old Republic Insurance (Pa.) (quar.)	20c	5-15	5- 5	Poor & Co., class A (quar.)	37½c	6- 1	5-15	Sheaffer Pen (W. A.) (quar.)	9d	6- 6	---
Old Town Corp., 40c preferred (quar.)	10c	6-30	6-15	Class B	37½c	6- 1	5-15	Shell Transport & Trading (extra)	2s	6- 6	---
Olin Mathieson Chemical, common (quar.)	50c	6- 9	5-17	Potash Co. of America (quar.)	45c	6- 1	5-10	Final	45c	6-13	5- 4
4¼% pfd. 1951 series (quar.)	\$1.06½	6- 1	5-17	Potter Co.	20c	5-15	4-27	Sheller Mfg. Corp. (quar.)	\$1	5-15	4-30
Omar, Inc., 4½% class A pfd. (quar.)	\$1.06½	9- 1	8-17	Powell River, Ltd. (quar.)	30c	6-15	5-11	Sherwin-Williams Co., common (quar.)	\$1	5-15	4-30
Onondaga Pottery	25c	6-11	5-21	Extra	30c	6-15	5-11	Sherwin-Williams Co. of Canada, Ltd.—	\$1	5-1	5-15
Ontario Beauty Supply Co., Ltd.—				Prentice-Hall, 5% preferred (s-a)	\$1.25	6- 1	5-18	7% preferred (quar.)	175c	7- 3	6- 8
\$1 convertible participating preferred				Price Bros. & Co., Ltd., 4% pfd. (s-a)	\$1.25	6- 1	5-18	Shirriff-Horsey Corp., Ltd. (quar.)	12½c	6-15	6- 1
Ontario & Quebec Ry. (s-a)	\$3	6- 1	5- 1	Procter & Gamble (quar.)	50c	5-15	5-15	Siebler Corp.	15c	6- 1	5-15
Ontario Steel Products, Ltd., com.	12½c	5-15	4-16	Year-end	50c	6-10	5-21	Signing Mines, Ltd.	20c	7-27	6-28
7% preferred (quar.)				Provident, Washington Insurance Co.—	\$1.06½	6- 1	5-15	Signal Oil & Gas, class A (quar.)	15c	6-11	5- 8
Opelika Mfg. (quar.)	\$1.75	5-15	4-16	Public Service Co. of Colorado—	\$1.05	6- 1	5-15	Signode Steel Strapping, common (quar.)	20c	6- 1	5-15
Orpheum Building (s-a)	17½c	7- 1	6-15	4½% preferred (quar.)	\$1.12½	6- 1	5-15	Silvray Lighting (quar.)	62½c	6- 1	5-15
Otter Tail Power (Minn.), com. (quar.)	20c	6-11	6- 1	4.20% preferred (quar.)	50c	6- 1	5-15	Simca-American Shares	\$1.07	5-10	4-30
\$3.60 preferred (quar.)	\$1.10	6- 1	5-15	4.16% preferred (quar.)	87½c	6- 1	5-15	Simmons Co.	70c	6-12	5-25
\$4.40 preferred (quar.)	40c	5-25	5- 9	4.20% preferred (quar.)	26c	6- 1	5-15	Simpson (H.) & Sons, Ltd., 5% pfd. (quar.)	12½c	6- 1	5-11
Outboard Marine & Mfg.	62½c	6- 5	5-17	4.32% preferred (quar.)	\$1.05	6- 1	5-15	Simpsons, Ltd. (quar.)	75c	6-15	5-15
Owens-Illinois Glass (quar.)	30c	6- 1	5-15	Public Service Co. of Indiana, com. (quar.)	27c	6- 1	5-15	Sinclair Oil (quar.)	50c	6-13	5-14
Oxford Paper, \$5 preferred (quar.)	\$1.25	6- 1	5-15	3½% preferred (quar.)	25c	5-15	Singer Mfg. Co. (quar.)	45c	6- 5	4-27	
Pabst Brewing Co. (quar.)				4.50% preferred (quar.)	84c	5-15	Skil Corp. (quar.)	30c	6-20	6- 4	
Patelot Mfg. Co., common (quar.)				4.50% preferred (quar.)	\$1.12½	5-15	Smith (S. Morgan) Co.	12½c	5-31	5-25	
5% preferred (s-a)				5% preferred (quar.)	17c	5-15	Smith-Douglas Co. (quar.)	30c	6- 8	5-25	
Pacific Atlantic Canadian Inv. Ltd., Toronto	12½c	5-25	5- 4	5% preferred (quar.)	\$1.25	6-15	Snap-On Tools (quar.)	40c	5-20	4-27	
Pacific Finance Corp., common (quar.)	\$2.50	6-15	5- 4	5% preferred (quar.)	32c	5-15	Socony-Mobil Oil (quar.)	50c	6- 9	5- 7	
Pacific Gamble Robinson (quar.)	50c	6- 1	5-15	4.20% preferred (quar.)	40c	6- 1	5- 4	Stock dividend	25%	6-18	5- 7
Pacific Gas & Electric				4.32% preferred (quar.)	25c	6-15	Solventol Chemical Products	5c	5-16	4-30	
4.36% redeemable preferred (quar.)	27½c	5-15	4-20	Common (quar.)	25c	6-15	Sonotone Corp., common	7c	6-29	6- 1	
4½% 1st preferred (quar.)	28½c	5-15	4-25	3.35% preferred (quar.)	87½c	5-15	\$1.25 preferred (quar.)	31¼c	6-29	6- 1	
4.80% redeemable preference (quar.)	30c	5-15	4-25	4.50% preferred (quar.)	17c	5-15	5.44% preferred (quar.)	20c	6- 1	5-15	
5% 1st preferred (quar.)	31½c	5-15	4-25	Public Service Co. of New Mexico—	\$1.25	6-15	4.4% preferred (quar.)	25c	6- 1	5-15	
5% redeemable 1st pfd. (quar.)	31½c	5-15	4-25	Common (quar.)	125c	7- 3	4.4% preferred (quar.)	60c	5-15	4-20	
5% redeemable 1st pfd. A (quar.)	31½c	5-15	4-25	5% preferred A (quar.)	30c	6-15					

Name of Company	Per Share	When Payable	Holders
Stedman Bros. (quar.)	25c	7-2	6-15
Steel Parts Corp.	10c	5-15	4-16
Stock dividend	5%	5-15	4-16
Stein (A.) & Co. (quar.)	30c	5-15	4-30
Sterchi Bros. Stores (quar.)	25c	6-8	5-25
Sterling Aluminum Products (quar.)	25c	6-15	6-1
Stern & Stern Textiles, 4½% pfd. (quar.)	56c	7-2	6-11
Stewart-Warner (quar.)	50c	6-9	5-18
Stix, Baer & Fuller, common (quar.)	30c	6-8	5-25
7% 1st preferred	43¾c	6-29	6-15
Stonega Coke & Coal (quar.)	50c	6-1	5-15
Extra	50c	6-1	5-15
Stop & Shop, stock dividend	200%	5-21	4-30
Stowell Screw, Ltd., class A (s-a)	175c	6-1	5-10
Struthers-Wells, common (quar.)	40c	5-15	5-1
\$1.25 preferred (quar.)	31¼c	5-15	5-1
Sun Oil (quar.)	25c	6-9	5-10
Suburban Propane Gas, com. (quar.)	30c	5-15	5-1
5.20% conv. preferred (quar.)	65c	6-1	5-15
Sun Ray Drug, common (quar.)	5c	6-1	5-15
6% preferred (quar.)	37½c	6-1	5-15
Sunray Mid-Continental Oil, com. (quar.)	30c	6-20	5-7
4½% pfd. A series 1955 (quar.)	28¾c	6-1	5-7
5½% conv. 2nd pfd. (quar.)	41¼c	6-1	5-7
Sunshine Biscuits, Inc. (quar.)	\$1	6-5	5-4
Superior Propane, Ltd., \$1.40 pfd. (quar.)	135c	7-2	6-15
Superior Tool & Die (quar.)	50c	6-15	5-11
Swift & Company (quar.)	50c	10-1	8-31
Quarterly	1-1-57	11-30	
Quarterly	14c	7-3	4-21
Talon, Inc., class A (quar.)	14c	7-3	4-21
Class B (quar.)	50c	6-15	5-11
4% preferred (s-a)	25c	5-25	5-4
Tampa Electric, common (quar.)	20c	5-15	4-26
4.32% preferred A (quar.)	25c	5-15	5-1
4.16% preferred B (quar.)	\$1.08	5-15	5-1
Tampax, Inc. (quar.)	\$1.04	5-15	5-1
Taylor, Pearson & Carson (Canada), Ltd.	40c	5-28	5-8
5% convertible preferred (quar.)	12½c	5-15	4-30
Tennessee Natural Gas Lines (quar.)	12½c	7-2	6-15
Teck-Hughes Gold Mines, Ltd. (s-a)	15c	6-1	5-7
Television Electronics Fund (from ordinary income)	8c	5-31	5-3
Texas Co. (quar.)	90c	6-9	5-4
Texas Eastern Transmission, com. (quar.)	35c	6-1	5-7
4.50% preferred (quar.)	\$1.12½c	6-1	5-7
4.75% preferred (quar.)	\$1.18¾c	6-1	5-7
5% preferred (quar.)	\$1.25	6-1	5-7
5.50% preferred (quar.)	\$1.37½c	6-1	5-7
Texas Fund	5c	5-25	5-10
Texas Gas Transmission, common (quar.)	25c	6-15	5-23
4.96% preferred (quar.)	\$1.24	7-1	6-15
5.40% preferred (quar.)	\$1.35	7-1	6-15
Texas Gulf Producing (quar.)	15c	6-9	5-17
Texas Illinois Natural Gas Pipeline Co.—Common (quar.)	25c	6-15	5-18
Texas Pacific Coal & Oil (quar.)	25c	6-5	5-11
Thatcher Glass Mfg. (quar.)	25c	6-15	5-31
\$2.40 convertible preference (quar.)	60c	5-15	4-30
The Fair (quar.)	10c	6-7	5-25
The Shovel (quar.)	40c	6-1	5-15
Thomson Electric Welder (quar.)	50c	6-2	5-2
Thompson (J. R.) Co. (quar.)	15c	5-15	5-1
Thompson Industries	25c	6-1	5-21
4% preferred (quar.)	35c	6-15	6-1
Thrift Drug Stores (quar.)	1c	6-15	6-1
Tide Water Associated Oil (stock dividend)	12½c	5-31	5-10
Timken Roller Bearing (quar.)	5c	6-25	5-14
Titan Metal Mfg. (quar.)	75c	6-9	5-19
Title Guarantee & Trust (N. Y.) (quar.)	35c	5-14	6% special guaranteed (s-a)
Tokheim Corp. (quar.)	30c	5-25	5-7
Toledo Edison—4½% preferred (quar.)	30c	5-31	5-15
4.56% preferred (quar.)	\$1.06½c	6-1	5-17
4.25% preferred (quar.)	\$1.06½c	6-1	5-17
Toronto Elevators, Ltd.	20c	6-1	5-18
Townsend Co. (quar.)	30c	5-24	5-10
Traders Finance, Ltd., class A—Class B	160c	7-3	6-8
4½% preferred (quar.)	\$1.12½c	7-3	6-8
5% preferred	160c	7-3	6-8
Transue & Williams Steel Forging (quar.)	25c	6-11	5-14
Travelers Insurance (quar.)	25c	6-8	5-11
Trinity Universal Insurance (quar.)	40c	5-25	5-15
Quarterly	40c	8-24	8-15
Troy & Greenbush RR. Asso. (s-a)	40c	11-26	11-15
Trunkline Gas Co., pfd. A (quar.)	\$1.75	6-15	6-1
Tung-Sol Electric, common (quar.)	\$1.25	6-15	5-31
4.30% preferred (quar.)	30c	6-2	5-16
Tyler Rubber, common (quar.)	53¾c	6-2	5-16
Extra	20c	5-15	5-4
\$4.25 preferred (quar.)	10c	5-15	5-4
Union Acceptance Corp., Ltd.—6% preferred (quar.)	\$1.06½c	5-15	5-4
Union Carbide & Carbon (quar.)	75c	6-1	4-27
Union Chemical & Materials, com. (quar.)	30c	5-31	5-11
5% preferred (quar.)	6¼c	5-31	5-11
Union Electric Co.—Common (quar.)	35c	6-29	5-31
\$4.50 preferred (quar.)	\$1.12½c	5-15	4-20
\$4 preferred (quar.)	\$1	5-15	4-20
\$3.70 preferred (quar.)	92½c	5-15	4-20
\$3.50 preferred (quar.)	87¾c	5-15	4-20
\$4.50 preferred (quar.)	\$1.12½c	8-15	7-20
\$4 preferred (quar.)	\$1	8-15	7-20
\$3.70 preferred (quar.)	92½c	8-15	7-20
\$3.50 preferred (quar.)	87¾c	8-15	7-20
Union Tank Car	40c	6-1	5-10
United Air Lines Inc. (quar.)	37½c	6-15	5-18
United Can & Glass, common (quar.)	7c	6-21	6-7
Series A preferred (quar.)	56¼c	6-21	6-7
United Corps., Ltd., class A (quar.)	137c	5-15	4-14
Class B	110c	5-31	4-30
United Engineering & Foundry, com.	20c	5-15	5-4
7% preferred (quar.)	\$1.75	5-15	5-4
United Funds, Inc.—United Science Fund (from net investment income)	7c	5-31	5-15
United Gas Improvement, common	50c	6-30	5-31
4½% preferred (quar.)	\$1.06½c	7-2	5-31
United Illuminating	60c	7-2	6-12
United Insurance Co. of America (quar.)	15c	6-1	5-15
United Keno Hill Mines, Ltd.	110c	5-25	4-30
Amer. deposit rcts. ord. (final)	1s 6d	7-5	5-22
United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20
United Pacific Insurance Co.	85	5-25	5-15
United Screw & Bolt, class A—Class B	50c	6-5	5-5
W. S. Casualty Co., 45c conv. pfd. (s-a)	22½c	6-1	5-18
U. S. Envelope Co., new common (initial)	25c	6-1	5-23
U. S. Hoffman Machinery Corp.—4½% participating preferred (quar.)	\$1.06½c	6-1	5-18
U. S. Lines Co. (N. J.), common (quar.)	37½c	6-8	5-18
4½% preferred (s-a)	22½c	7-1	6-15
U. S. Loan Society (Pa.)	40c	5-15	4-30
U. S. Pipe & Foundry (quar.)	30c	6-20	5-31

Name of Company	Per Share	When Payable	Holders
U. S. Playing Card	\$1	7-1	6-15
U. S. Potash (quar.)	45c	6-15	6- 1
U. S. Printing & Lithograph, common	50c	6- 1	5-15
5% preference, series A (quar.)	62½c	7- 2	6-15
U. S. Railroad Securities Fund, Inc.	10c	5-31	5-24
U. S. Rubber Co., 8% 1st pfd. (quar.)	\$2	6- 9	5-21
United States Steel Corp., common	65c	6- 9	5- 4
7% preferred (quar.)	\$1.75	5-18	5- 1
U. S. Truck Lines (Del.) (s-a)	60c	6-15	6- 1
U. S. Vitamin Corp. (quar.)	15c	5-15	4-30
United Steel, Ltd.	125c	6-30	6- 8
United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	5-15	4-28
Universal Consol. Oil (quar.)	65c	5-25	5-10
Universal Cooler Co., Ltd.	22½e	6- 1	5-15
Universal Winding Co.—90c convertible preferred (quar.)	12½c	5-31	5-15
Upper Canada Mines, Ltd. (s-a)	12½c	6- 1	5-18
Utah Southern Oil	4c	5-15	5- 1
Utah Wyoming Consol Oil (s-a)	15c	7- 2	6-18
Utica Transit	Value Line Income Fund (10c from earned income and 2c from capital gains)	12-1	11-14
Waite Amulet Mines Ltd. (quar.)	12c	5-15	4-24
Waigreen Co. (quar.)	50c	6- 1	5-11
Van Raalte Co. (reduced)	2%	6- 1	5-15
Stock dividend	50c	5-15	5- 4
Vanadium Corp. of America	12½c	6- 1	5-15
Vendorlator Mig.	20%	6- 1	5-15
Stock dividend	12½c	6- 1	5-15
Vick Chemical (quar.)	7½%	6- 1	5-26
Virginia Coal & Iron (quar.)	\$1	6- 1	5-21
Virginia Hot Springs	37½c	8- 1	7-16
Virginian Railway, 6% pfd. (quar.)	20c	6- 1	5-23
Vogt Mig. Corp. (quar.)	12c	5-15	4-30
Vulcan Corp., common	\$1.12½c	6-30	6-15
\$4.50 preferred (quar.)	35c	6- 1	5-11
Waite Amulet Mines Ltd. (quar.)	40c	6-12	5-14
Waigreen Co. (quar.)	25c	5-18	4-27
Walker Manufacturing, \$3 pfd. (quar.)	75c	5-15	

Sunray Mid-Continent Oil Co.—Expansion Program—

An \$8,000,000 to \$10,000,000 refinery improvement and expansion program which will be as modern as any in the industry has been approved by the company's directors. D-X Sunray Oil Co. is the company's refining and marketing subsidiary.

At Tulsa, D-X Sunray will build a 12,000 bbls. per day catalytic reforming unit; a 12,000 bbls. per day hydrogenation unit augmented by a 2,500 bbls. per day alkylation plant, and a 1,500 bbls. per day butaneisomerization unit.

At Sunray Village (Duncan), Okla., D-X Sunray will expand its present catalytic reforming equipment from 5,000 bbls. per day to 8,000 bbls. per day, will build an 8,000 bbls. per day capacity pretreater to provide additional charge stock for the catalytic cracking unit, and construct a 10,800 bbls. per day hydrogenation unit.

With the projects completed, probably in the early fall of 1957, D-X Sunray's two refineries will have total crude run capacities of 113,000 bbls. per day with 53,000 bbls. per day of catalytic cracking and 30,000 bbls. per day of catalytic reforming facilities; 22,800 bbls. per day of hydrogenation processing facilities; and 9,000 bbls. per day of alkylation facilities, with auxiliary equipment.

First quarter earnings for Sunray Mid-Continent Oil Co. and subsidiaries including D-X Sunray Oil Co., were 63½ cents per share (16,467,142 shares outstanding), as compared with pro forma earnings of 51 cents per share for the comparable quarter of 1955, C. H. Wright, Chairman, said on April 25.

Sunray Mid-Continent's gross operating and other income for the first three months was \$81,600,000. Operating costs and expenses amounted to \$53,000,000, and depletion, depreciation, dry holes, lease abandonments, etc. amounted to \$12,000,000 for the three months' period. The company's provision for State and Federal income taxes was \$5,300,000 for the quarter.

Net income amounted to \$11,300,000 as compared to \$8,500,000 on a pro forma basis for the same period prior to the May 1955 merger of Sunray and Mid-Continent.

Reports Increase in Output—

This company's net daily crude oil, condensate and plant liquids production averaged 91,200 bbls. per day for the month of March, a new record for the company, it was announced on May 8 by W. C. Whaley, President.

Production for the first quarter of the year averaged 89,600 bbls. per day as compared to the 1955 monthly average of 84,778 bbls. per day, a gain of 5.7%, Mr. Whaley reported.

Sunray's production gains have been made due to several outstanding oil and gas discoveries in new exploration activity, gains from both new exploratory and development wells, and an intensive well-work-over program throughout all production districts, Mr. Whaley said.

The company has made outstanding discoveries and field extensions in the Ridge field and the Shoats Creek area of South Louisiana, three important discoveries in McClain, Garvin and Harper Counties in Okla. A major oil discovery during April is located on a 5,100 acre block in San Juan County, New Mexico, and an intensive development program will be conducted on these leases.

R. W. McDowell, President of D-X Sunray Oil Co., Sunray Mid-Continent's refining and marketing subsidiary, reviewed constant sales gains being made by D-X stations and dealers since the May, 1955, merger of the two companies. Work will begin immediately on the \$8-\$10,000,000 refinery expansion program to produce up to 100 octane motor gasoline by the fall of 1957, Mr. McDowell reported.

The company's net income for the first quarter was reported to be \$11,300,000, or approximately 25% greater than for the same period last year.—V. 183, p. 1520.

Swimquip, Inc.—Preferred Stock Offered—This corporation on April 25 offered publicly 10,000 shares of 6% cumulative preferred stock at par (\$10 per share). No underwriting is involved.

PROCEEDS—The net proceeds from the sale of this issue will be used to liquidate a bank loan from the East Atlanta Bank, Atlanta, Ga., in the amount of \$35,000 and to liquidate loans totaling approximately \$41,000 from companies owned or controlled by J. M. Williams and Guy B. Bailey.

The balance of the proceeds, or approximately \$23,500, will be used to increase the inventory maintained by the company, and to enable the company to carry its accounts receivable without the necessity for bank loans.

BUSINESS—The company was organized on Dec. 14, 1954, in Georgia, and has offices at 1040 Huff Road, N. W., Atlanta, Fulton County, Ga.

The company engages in the manufacture and sale of swimming pool equipment, accessories and supplies. Its products are ladders, lighting fixtures, diving boards, netting and filter pumps and tanks, and are being sold through distributors in the states of Georgia, Florida, Alabama, South Carolina, North Carolina, Tennessee, Mississippi and Kentucky. In some instances its products are sold directly to contractors engaged in the construction of swimming pools.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
6% cumulative pfd. stock (par \$10) ... 10,000 shs. 10,000 shs.
Common stock (par \$10) ... 5,000 shs. 5,000 shs.

CONTROL—All of the company's common stock, consisting of 5,000 shares (par \$10) is owned by Bailey-Lewis-Williams of Virginia, Inc., a corporation organized in Virginia, with offices at 1040 Huff Road, N. W., Atlanta, Ga. Guy B. Bailey and J. Mercer Williams individually own 37½% each of the capital stock of Bailey-Lewis-Williams of Virginia, Inc.—V. 183, p. 1799.

Symington-Gould Corp.—Quarterly Earnings Higher—

Net income for the three months ended March 31, 1956 was \$301,251, equal to 39 cents per common share on the 1,012,984 shares of common stock presently outstanding, Hynes Sparks, President, announced on April 25.

This compares with net income of \$282,323, or 28 cents per share on the same number of outstanding shares for the comparable quarter of 1955.

For the first quarter of 1956 income before provision for Federal and state income taxes totaled \$660,551 and provision for Federal and State taxes was \$359,300. For the comparable period a year ago income before tax provision was \$621,323 including \$109,027 of non-recurring income from insurance premiums paid in prior years. Tax provision for the first three months of 1955 was \$339,090.—V. 183, p. 1372.

TelAutograph Corp.—Earnings Up—Backlog Higher

This corporation on May 1 reported a net profit of \$143,535, or 58 cents per common share for the first quarter ended March 31, 1956, compared with \$124,926, or 51 cents per share for the like 1955 quarter. Consolidated gross income from sales and service charges in the 1956 quarters amounted to \$1,479,484, compared with \$757,290 in the same quarter last year.

Per share earnings are based on 245,603 shares, the amount outstanding before shareholders approved a two-for-one split at the annual meeting, held on May 4.

In his quarterly letter to shareholders, Louis R. Kurtin, Chairman and President, said backlog of orders for leased equipment at the end of the quarter was \$232,634, compared to \$127,303 for the same quarter in 1955.

He termed the increase as indicative of the continued growing demand for TelAutograph's communications systems and the effectiveness of the expanded TelAutograph division marketing organization.

Mr. Kurtin also announced that net new business (new leases less cancellations) as of March 31 totaled \$121,696, a five fold increase over the 1955 first quarter total of \$23,938.—V. 183, p. 2012.

Texas Illinois Natural Gas Pipeline Co.—Earnings—

The net income of Texas Illinois applicable to its common stock amounted to \$1,679,447 in the first quarter of 1956, and is equivalent to 48 cents per share of such stock, an increase of 5 cents per share over the net income for the comparable quarter of last year. Of this increase, 3 cents per share was due to the receipt of an initial dividend in the common stock of Natural Gas Storage Co., 50% owned by Texas Illinois.—V. 182, p. 1161.

Texas Co.—Partial Redemption—

The company has called for redemption on June 1, next, through operation of the sinking fund, \$18,000 of its 2½% debentures, due June 1, 1971, at 100% of the principal amount. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South LaSalle St., Chicago 90, Ill., or at the Hanover Bank, 70 Broadway, New York 15, N. Y.

There will also be repaid on June 1, 1956, through operation of the sinking fund, upon presentation of original debentures to either of the abovementioned paying agents, the aggregate then due of \$782,000 principal amount of original debentures in accordance with the provisions of said indenture. As provided by Section 3.03 of said indenture, no specific notice of such repayments in respect to original debentures need be given to the registered owners thereof.

Interest due June 1, 1956, will be paid in the usual manner.—V. 183, p. 2081.

Texas Instruments Inc.—New Products—

An "all purpose" seismic recording oscillograph—designed to operate with all seismic recording techniques—is announced by Houston Technical Laboratories, a subsidiary. For high, conventional, or low frequency seismic recording or use with magnetic recorder, the RS-8 camera has complete operational latitude.

Paper speed changes for the respective seismic techniques are made with a flip of a control panel switch: Very Low Frequency Refraction—0.6 in. per sec.; conventional Reflection—13 in. per sec.; and High Resolution Reflection—32.4 in. per sec. If desired, paper speed can be switched during a record, with the change effected in 0.02 sec. Paper speed is maintained to less than 1% deviation.

Four new types of high conductance silicon junction diodes for use in precise signal rectification are also announced by Texas Instruments Inc. These new diodes will have wide application in circuits requiring high, uniform forward currents and extremely low back-currents at elevated temperatures. These silicon junction diodes are especially desirable for applications in networks, modulators, and demodulators because of their uniform design characteristics. Their extremely high forward currents make them particularly advantageous for use in magnetic amplifiers and compact power supplies.—V. 183, p. 2228.

Texas Mexican Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$250,993	\$254,151	\$244,338	\$318,062
Net from railway	53,872	89,860	67,333	117,319
Net ry. oper. income	6,261	29,167	20,292	44,541
From Jan. 1				
Gross from railway	732,513	709,503	680,900	891,283
Net from railway	187,542	218,934	162,382	341,164
Net ry. oper. income	34,589	61,321	38,042	124,376
V. 183, p. 1620.				

Textron American, Inc.—Tenders—

The Old Colony Trust Co., 45 Milk St., Boston 6, Mass., up to the close of business on May 15, 1956, will receive tenders for the sale of its 15-year 5% subordinated sinking fund debentures due Feb. 1, 1970 to an amount sufficient to exhaust the sum of \$427,874 at prices not to exceed 100% and accrued interest.

On or before May 17, 1956, the trust company will mail notices of acceptance of any tenders accepted. Payment of accepted debentures will be made on and after May 24, upon receipt of the debentures. Interest on accepted debentures will cease May 23, 1956.

A total of \$442,450 principal amount of debentures were purchased for cancellation in connection with the previous sinking fund payment due Feb. 15, 1956.—V. 183, p. 2228.

Third Avenue Transit Corp. — SEC Holds Trustees' Plan Not Feasible Unless It be Amended—

The Securities and Exchange Commission on May 9 announced the filing with the U. S. District Court for the Southern District of New York of an Advisory Report of the Commission, pursuant to Sections 172 and 173 of Chapter X of the National Bankruptcy Act, on a proposed plan of reorganization for this corporation and its subsidiaries which operate surface transportation lines in the City of New York and in Westchester County, New York.

The plan of reorganization, proposed by Lester T. Doyle, Trustee, provides for the issuance of \$8,528,000 new 6% first mortgage bonds of the principal operating subsidiary, Surface Transportation Corp. of New York, and for the issuance by the parent company, Third Avenue Transit Corp., renamed Biboro Corporation, of \$2,221,590 of new 6% income debentures and 1,161,637 shares of new common stock with a par value of \$1 per share. These debentures and most of the new common stock will be issued pursuant to an underwritten rights offering for an aggregate subscription price of \$4,431,090.

Under the plan, holders of Third Avenue's presently outstanding first mortgage bonds would receive \$575 principal amount of Surface's new first mortgage bonds plus \$425 cash for each \$1,000 of old bonds held. Holders of Third Avenue's presently outstanding adjustment bonds would receive, for each \$1,000 principal amount of bonds held, 12 shares of Biboro's new common stock, together with rights entitling the holder to purchase \$100 principal amount of Income Debentures and 33.15 shares of new common stock at an aggregate price of 199.45. No provision is made for the present common stockholders of Third Avenue.

The Commission's report concludes that the Trustee's plan is not feasible unless it be amended to (1) eliminate the proposed new income debentures and substitute new common stock in lieu thereof, (2) improve the sinking fund for the new first mortgage bonds, and (3) provide for the merger of Third Avenue and Surface.

As to fairness, the Commission concludes that the plan provides fair treatment for the present first mortgage bondholders and other creditors, other than the adjustment bondholders. The plan would be fair to adjustment bondholders, in the opinion of the Commission, if it were amended to (1) provide for more effective competition for the underwriting of Biboro's new securities, (2) provide for more equitable provisions respecting the composition of the initial board of directors and (3) eliminate provisions for settlement of claims against former officers and directors of Third Avenue, unless based upon a valid consideration in each case.—V. 183, p. 713.

Thorp Finance Corp. — Stock Offering—Emch & Co. and Marshall Co., both of Milwaukee, Wis., are assisting in the public offering to bona fide residents of Wisconsin of 66,667 shares of common stock (par \$5) at \$22.50 per share. See also V. 183, p. 2228.

Thyler Manufacturing Corp., Toledo, Ohio—Securities Offered—P. W. Brooks & Co. Inc. on May 10 offered \$600,000 of sinking fund debentures, 6% series due May 1, 1976, and 40,000 shares of capital stock (par \$1). The debentures are priced at 100% and accrued interest, and the capital stock at \$4.12½ per share.

Each \$1,000 and \$500 debenture has attached a purchase warrant entitling the holder to purchase 100 shares and 50 shares, respectively, of the company's capital stock, at \$4.50 per share through May 1, 1960, \$5.50 per share through May 1, 1963, and \$7.00 per share through May 1, 1966.

The debentures will be redeemable through the sinking fund at redemption prices ranging from 102½% to par, and at optional redemption prices receding from 105% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures and the capital stock will be added to the general funds of the company and used primarily for working capital in connection with its rising volume of business.

BUSINESS—The corporation, incorporated in Ohio in 1947, designs, manufactures and sells prefabricated homes under the trade name "Thyler Homes" through its 47 sales representatives to builders in about 26 states. Its two plants are located in Toledo, Ohio and in Collins, Mississippi. Sales of the company have increased rapidly

from \$1,071,000 for the year ended March 31, 1949 (the first full fiscal year) to \$10,124,000 for the year ended March 31, 1956 and operations have been profitable each year since founding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Notes payable—secured \$221,454 \$221,454
Debentures 5,000,000 5,000,000

Sink. fund debts, 6% series due 1976 \$600,000
Capital stock (\$1 par value) 500,000 shs. 195,900 shs.

* Includes 60,000 shares reserved against the exercise of warrants to be initially attached to the debentures now offered, 25,000 shares reserved against the exercise of warrants to be sold to the underwriter, and 28,500 shares reserved against the exercise of an option granted to M. O. Gustafson, Executive Vice-President of the company.—V. 183, p. 2012.

Tide Water Associated Oil Co.—Financing, etc.—

D. T. Staples, President, on May 1, said in part:

"Arrangements had been concluded by April 1, 1956 for borrowing a total of up to \$200,000,000. These arrangements include:

"(a) A previously reported credit agreement with banks for up to \$100,000,000 to be available as required by the company during a two-year period commencing July 1, 1955, convertible at the company's option on July 1, 1957 into 12-year 3½% instalment bank loans;

"(b) An additional credit agreement with banks dated March 28, 1956, for \$50,000,000 to be borrowed on or before Jan. 1, 1957, at 3½% interest. This loan is repayable in four equal annual installments on Dec. 31 of each of the four years 1958 to 1961, inclusive.

follows: 2080 plans A with insurance; 445 plans B without insurance; and 1,100 theoretical units.

This investment company also on May 8 filed with the SEC an amendment to its registration statement covering an additional 800 Commonwealth Fund Indenture of Trust plan C shares.—V. 181, p. 2698.

Tucson Gas, Electric Light & Power Co.—Earnings—

	1956	1955
Operating revenues	\$12,785,565	\$11,157,791
Operating expenses and taxes	10,394,214	8,868,711
Operating income	\$2,391,351	\$2,289,080
Other income	21,243	1,235
Gross income	\$2,412,594	\$2,290,315
Income deductions	555,651	370,494
Net income	\$1,856,943	\$1,919,821
Preferred dividends	160,251	162,502
Net to common stock	\$1,696,692	\$1,757,319
Earnings per com. share (on 1,000,000 shares outstanding March 31, 1956)	\$1.70	\$1.76

—V. 183, p. 931.

Underwood Corp. (& Domestic Subs.)—Earnings Off—

	1956	1955
Quarter Ended March 31—		
Net sales	\$20,550,491	\$20,285,513
Earnings before Federal income taxes	175,969	780,328
Provisions for Federal income taxes	29,563	345,971
Net earnings	\$146,406	\$434,357
Number of shares outstanding	746,000	746,000
Earnings per share	\$0.20	\$0.58

* Net earnings above include foreign earnings only to the extent of cash dividends received.

Although this corporation's regular product sales for the first quarter of 1956 were 10% higher than for the same period in the previous year, earnings were off from 58 cents to 20 cents a share. An 80% drop off in billing for government defense work which resulted in unused facilities, plus heavy research, development and sales promotion expenses accounted for the reduced earnings according to Underwood Corporation L. C. Stowell, Chairman.—V. 183, p. 1413.

Union Carbide & Carbon Corp.—Titanium Metal Now Being Produced Commercially—

The first heat of titanium metal sponge at the new Ashtabula plant of Electro Metallurgical Co., a division of Union Carbide & Carbon Corp., was completed at Ashtabula, Ohio, on April 26. This heat produced by the sodium-reduction process marks the entry of Electro-Met into the titanium metal sponge field on a commercial scale.

The plant which has a capacity of about 7,500 tons of titanium metal sponge a year is the largest built to date and was privately financed by the company. The new plant is located on the Lake Erie site of Electromet's plant for the production of ferro-alloys and calcium carbide at Ashtabula.—V. 183, p. 1661.

Union Electric Co. of Missouri—Divestment Order—

The SEC, it was announced on May 9, has issued an order approving a proposal of this company for distribution to its stockholders of Union Electric's stock interest in Hevi-Duty Electric Co. in order to comply with a 1952 order of the Commission directing divestment of this stock.

Hevi-Duty now has outstanding 2,500 shares of no par common stock, all of which is held by Union Electric. It also has outstanding 2,500 shares of 6% cumulative preferred stock, \$100 par, owned by six holders (not including Union Electric). Prior to the distribution by Union Electric, the charter of Hevi-Duty will be amended so as to reclassify the 2,500 common shares into 345,230 shares of \$5 par common stock. The common stock capital account also will be increased from \$50,000 to \$1,726,150.

Thereupon, Union Electric proposes to distribute, on June 29, 1956, to its stockholders of record May 31, 1956, the shares of new Hevi-Duty common at the rate of one such share for each 30 shares of Union Electric common. It is proposed that an application will be made to list the Hevi-Duty common on the American Stock Exchange. It is also proposed that, promptly after the distribution, the members of the board of directors of Hevi-Duty and Anchor Manufacturing Company, its subsidiary, who are also directors of Union Electric, will resign and the Boards of Hevi-Duty and Anchor will elect new directors to serve for the unexpired terms of the resigning directors.—V. 183, p. 2228.

Union Pacific RR.—Highlights of Report—

	1955	1954	1953
Operating revenues	\$509,362,476	\$481,786,451	\$530,024,300
Operating expenses	370,526,330	365,858,880	400,427,365
Oper. ratio (ratio of exps. to revs.)	72.74%	75.94%	75.55%
Revenues over expenses	138,836,146	115,927,571	129,596,935
*Federal income taxes	40,300,000	33,500,000	47,018,000
Other taxes	32,217,848	30,186,778	30,618,443
Equip. and joint facility rents (Dr)	22,578,806	22,679,243	23,100,566
Net inc. from transportation opers.: As stated in income account	43,739,492	29,561,550	28,859,926
After adding back Fed. inc. taxes applicable to oil and gas opers.: As stated in income account	52,111,592	40,280,550	39,805,626
Net income from oil and gas opers.: After deduc. applic. Fed. inc. taxes	28,075,475	33,743,135	34,318,992
Dividend income	19,703,375	23,024,135	23,372,293
Other income	6,883,737	5,265,729	6,488,733
Int. on funded debt, & other chgs.	6,323,588	6,867,661	6,514,621
Net income	5,795,036	5,815,410	5,752,119
Net income (after pf. divids.) per share of common stock	79,227,256	69,622,665	70,965,340
Cost of new equipment and other improvements	16.93	14.76	15.07
Cost of new equipment and other improvements per share of com. stock	61,913,984	88,805,972	72,263,397
Divids. declared per share of com. stock	13.93	19.98	16.25
Ton-miles of revenue freight carried (thousands)	8.00	7.00	6.00
Avg. revenue per ton-mile (cents)	34,861,396	32,065,877	34,132,866
Average number of employees	1,267	1,288	1,329
Total wages paid	49,744	49,823	55,934

*Including taxes on income from oil and gas operations and other non-transportation sources.

FUNDED DEBT REDUCED—Funded debt was reduced in 1955 by \$14,352,970, which is 7.4% of the debt outstanding at the beginning of the year. In addition to maturing equipment obligations paid and the mortgage bonds purchased or called in connection with sinking fund requirements for the current year, \$3,280,000 face value of Union Pacific RR. Co. refunding mortgage 2½% bonds and \$550,000 face value of Oregon-Washington RR. & Navigation Co. refunding mortgage 3% bonds were purchased for application against sinking fund requirements in future years. Surplus funds were so invested to take advantage of the attractive prices at which the bonds were available, and to effect a reduction in current annual interest payments.

Gross capital expenditures of \$61,913,984 for equipment and improvements to fixed property during the year 1955 were about 30% less than such expenditures in 1954 of \$88,805,972, because of a decrease of 44% in expenditures for equipment compared with last year. Expenditures for improvements to fixed property were about 26% greater than in 1954.

The aggregate expenditures in 1955 for equipment, improvements to fixed property, and retirement of funded debt, amounting to \$75,807,167, exceeded the sum of charges to operating expenses for depreciation and retirements and the amount of donations and grants received toward the cost of property improvements by \$42,382,269.

STOCKS AND BONDS DISPOSED OF—Following the calls for redemption by Baltimore & Ohio RR. Co. of its refunding & general mortgage 5% bonds, series G, and Southwestern Division first mortgage 5% bonds, series A, at 105% of face value, and its first mort-

gage 5% bonds, series B, at 104¾% of face value, the Union Pacific sold to the public its holdings (\$3,999,000) of the refunding and general mortgage bonds, but exchanged its holdings of the other two issues (aggregating \$2,009,000) for a like face value of new first consolidated mortgage 4% bonds, series B, plus cash representing call premiums and net interest to the respective call dates. These transactions resulted in an aggregate profit of approximately \$467,500.

The company also sold its entire holdings of Chicago & North Western Ry. Co. securities—\$2,152,500 second mortgage convertible income 4½% bonds, series A, and 12,838 shares of preferred stock; and sold 6,260 shares of Greyhound Corp. 4¼% preferred stock and 375 shares of New York Central RR. Co. capital stock. The Chicago & North Western and New York Central securities were sold at a loss, which offsets, for tax purposes, capital gains realized primarily from sales of other securities and property. Greyhound Corp. stock was sold at approximately its acquisition cost.

The company's holdings of 196,540 shares (\$50 par value) of Illinois Central RR. Co. 6% preferred stock (which was called for redemption in 1955) were converted into the same number of shares of no par common stock.

PROPOSED ACQUISITION OF SPOKANE INTERNATIONAL STOCK—

The Union Pacific made an offer to stockholders of the Spokane International RR. Co. to acquire their stock on the basis of one share of Union Pacific common stock in exchange for each 5½ shares of Spokane International stock tendered. This offer was made subject to the conditions that the holders of at least 80% of the outstanding 199,248 shares of Spokane International stock should accept the offer and that the transaction should be approved by the Interstate Commerce Commission and any other governmental authority that might have jurisdiction. The offer has already been accepted by holders of well over 90% of the Spokane International stock, and applications have been filed with the Interstate Commerce Commission for authority to acquire control of the line and to issue up to 36,227 additional shares of Union Pacific common stock (\$50 par value) in exchange for Spokane International stock. The Spokane International is 141 miles long, operating between Spokane, Wash., and Eastport, Idaho, on the Canadian border, where it connects with the Canadian Pacific Ry.—V. 183, p. 2228.

United Gas Corp.—Earnings at Higher Rate—

First quarterly earnings of this corporation and subsidiaries were equal to 74 cents per share, up five cents per share over earnings of 69 cents for the same period of 1955, according to the company's quarterly statement issued on May 3.

Operating revenues for the first three months of this year were \$71,305,984 as compared with \$66,412,418 during the first quarter of last year. Net income for the first quarter was \$9,616,293 as compared with \$8,977,341 in 1955.

Recent developments and exploratory activities of Union Producing Co., wholly-owned production subsidiary, have developed substantial natural gas reserve—most of which are now connected to pipe lines. Among the most important of these developments are the San Carlos, East Edinburg, Hidalgo and Allentown fields in Texas, and the Muldon field in Mississippi.

The quarterly report also points out that Union has substantial reserves in the Deep Lake and second Bayou Field in South Louisiana which have not been connected to a pipe line, but it is expected that both of these fields will be connected during the latter part of the year.

Escambia Bay Chemical Corp., Pensacola, Fla., in which United Gas owns a 45% interest, went into production just at the end of 1955. The plant is now producing ammonia and ammonium nitrate. The chemical company is also proceeding with the construction of a polyvinyl chloride plant which will produce resins for use by the plastic industry.—V. 183, p. 1413.

United Industrial Corp. (& Subs.)—Quarterly Earnings—

Period Ended March 31, 1956—	3 Months	6 Months	12 Months
Revenue from sales	\$4,709,052	\$9,228,052	\$16,087,426
Profit before Fed. & State inc. taxes	463,810	731,657	363,612
Provision for Federal taxes	269,121	381,749	163,490
Net profit	\$194,688	\$349,908	\$200,122

—V. 182, p. 2177.

U. S. Automatic Machinery & Chemical Corp.—Stock Offered—Reliance Securities Corp., New York City, on May 2 offered 300,000 shares of class A common stock (par 10 cents), with warrants, at \$1 per share.

Each purchaser of four class A shares is entitled to a warrant to buy an additional share of class B common stock at \$1.50 per share.

PROCEEDS—The funds received from this offering will be applied by the corporation for the purchase of land and building, machinery, equipment and inventory, and for other corporate purposes.

BUSINESS—Corporation was incorporated on Nov. 17, 1954 in Delaware for the principal purpose of acquiring all of the outstanding shares of Oshkosh Candle Co., General Candle Corp. and Tait, Clark & Streich Machinery Corp. The corporation was formed under the name of American Hydrocarbon Corp. and, by amendment filed with the Secretary of State of Delaware, the name was changed to U. S. Automatic Machinery & Chemical Corp. The corporation's principal office is located at 8620 Montgomery Ave., Philadelphia, Pa.

Oshkosh Candle Corp. was organized in Wisconsin for the purpose of manufacturing and distributing candles, manufactured by two patented candle making machines which were assigned to "Oshkosh" by Mrs. A. E. Moore. The plant operated by "Oshkosh" is at 251 Marion St., Oshkosh, Wis. and is occupied under a lease for a period of one year. The corporation has succeeded to this lease.

"Oshkosh," since 1946, has been manufacturing various candles. General Candle Corp. was organized in Pennsylvania for the purpose of merchandising the products manufactured by "Oshkosh." "General" commenced operations on March 17, 1947.

Tait, Clark & Streich Machinery Corp. was organized in Georgia for the purpose of acquiring a patented shrimp cleaning and de-veining machine. This firm has had no operating history except to perfect its machines and experiment with other products.

It is the intention of the corporation upon the completion of this offering to dissolve all of the predecessor corporations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Com. stock, class "A" (par 10c)----- 1,000,000 shs. 307,675 shs.
Com. stock, class "B" (par 10c)----- 650,000 shs. 450,000 shs.

The class "B" shares are not entitled to receive dividends until there has been paid as dividends, out of earnings properly available for the payment of dividends, to the holders of class "A" stock, as a class, an aggregate dividend of 10¢ per share. When such aggregate dividend has been paid to the holders of class "A" stock, the holders of the class "B" stock must convert

Victoreen Instrument Co.—Banker on Board—

Joshua A. Davis, a Vice-President and a director of Blair & Co. Incorporated, New York investment house, has been elected a director of this company.

Mr. Davis is also a director of Godfrey Engineering Co. Ltd., Coastal States Gas Producing Co., First California Co. and Pepsi-Cola Bottling Co. of Los Angeles.—V. 182, p. 53.

Waldemar Press, Inc., Indianapolis, Ind.—Files With Securities and Exchange Commission—

The corporation on April 26 filed a letter of notification with the SEC covering 2,000 shares of 5% cumulative preferred stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used for additional equipment and to expand plant.—V. 179, p. 2645.

Waldorf System Inc. (& Subs.)—Profits at 1955 Level

	1956	1955
Total sales	\$4,634,651	\$4,429,666
Net profits after all charges and prov. for Fed. income taxes	69,489	69,427
Earned per share of common stock (on 425,900 shares outstanding)	\$0.16	\$0.16
—V. 179, p. 109.		

Walgreen Co.—April Sales Up—

Period End. Apr. 30— 1956—Month—1955 1956—4 Mos.—1955
Sales ----- \$16,212,305 \$15,589,859 \$66,636,192 \$59,397,285

CONSOLIDATED STATEMENT OF EARNINGS

	1956	1955
Sales and other income	\$108,710,629	\$96,282,279
Income before income taxes	4,373,051	3,745,868
Prov. for Federal and State income taxes	2,240,000	1,870,000
Net income	2,133,051	1,875,868
Dividends paid	1,033,988	1,033,988
Earnings per share	\$1.65	\$1.45
—V. 183, p. 1903.		

Webb & Knapp, Inc.—Banker Elected Executive Chm.

Rudolf Smutny, senior partner in the investment banking firm of Salomon Bros. & Hutzler, has been elected Chairman of the Executive Committee. William C. Warren, Dean of the Columbia University Law School, and Arthur T. Roth, Chairman of the Board and President of The Franklin National Bank of Franklin Square, New York, have been elected members of the board of directors. Mr. Smutny, who is also a director of Rail-Trailer Co., Trailer Train Co., and Associated Oil & Gas Co., joined the board of Webb & Knapp, Inc., in 1955.—V. 183, p. 1799.

Welbilt Corp.—Reports Profit for Quarter—

This corporation, manufacturer of cooking ranges and air conditioning units, had net earnings after taxes of \$427,445 for the quarter ended March 31, 1956. It was reported on May 11 by Alexander P. Hirsch, Chairman of the Board. These earnings are equivalent, after preferred dividends, to 10 cents per common share on the 4,198,007 shares of common stock outstanding.

Until May, 1955, the company was known as Detroit-Michigan Stove Co. At that time Welbilt Stove Co., Inc., was merged into Detroit-Michigan and the present name adopted. For the comparable quarter of 1955 Detroit-Michigan reported a net loss of \$154,233.

Sales of \$4,868,791 for the latest quarter compare with sales of \$4,564,296 reported by Detroit-Michigan for the first quarter of 1955.

Mr. Hirsch said that increased sales and continued profitable operations were expected through the remainder of 1956.—V. 183, p. 1799.

Western Auto Supply Co. (Mo.)—April Sales Off—

Period End. April 30— 1956—Month—1955 1956—4 Mos.—1955
Sales ----- \$16,458,000 \$17,058,000 \$59,312,000 \$51,397,000
—V. 183, p. 2121.

Western Department Stores Corp.—Notes Placed Privately—The company, it was announced on May 7, has arranged to place privately, through Schwabacher &

Co., San Francisco, Calif., an issue of \$8,200,000 4 1/4% 17-year notes with the Prudential Insurance Co. of America. Of the total, it is planned to issue \$4,200,000 notes this year, and \$2,000,000 each in 1957 and 1958.

The proceeds are to be used for the corporation's expansion program, including the opening of five new stores within the next two weeks. The new units will include three new branches in California, one near Tacoma, Wash., and one outside Portland, Ore.—V. 165, p. 3329.

Western Gold & Uranium, Inc.—Sells Notes Privately

This corporation has obtained privately sufficient capital to bring the "Orphan" uranium property located at Grand Canyon, Ariz. into production next month, according to its annual report for the fiscal year ended Jan. 31, 1956. This mine is owned by its subsidiary, Golden Crown Mining Co.

Ralph G. Brown, President, said that \$120,000 in 4% five-year notes, callable at par after April 2, 1958, have been placed privately. In the annual report, Mr. Brown noted that production of silver and uranium ores at Silver Reef had now begun. The bulk of the ore, which contains both silver and uranium, will be treated in a flotation mill now under construction by the company, to be completed in August. This mill will permit recovery of silver values before shipment of uranium to AEC ore-buying stations. The mill will have a daily capacity of 75 to 100 tons.

Western Gold owns 51% of the stock of Golden Crown Mining Co.—V. 182, p. 1382.

Western Ry. of Alabama—Earnings—

	1956	1955	1954	1953
Gross from railway	1,117,919	991,155	1,115,078	1,217,817
Net from railway	73,795	29,814	112,468	116,950
Net ry. oper. income	34,929	21,917	51,315	55,548
From Jan. 1—				
Gross from railway	1,117,919	991,155	1,115,078	1,217,817
Net from railway	196,936	204,983	224,854	303,621
Net ry. oper. income	109,693	108,570	101,073	140,902
—V. 183, p. 1903.				

Weyerhaeuser Timber Co. (& Subs.)—Quarterly Earnings—

	1956	1955
Three Months Ended March 31—		
Sales of lumber, pulp, plywood and other forest products	\$76,379,075	\$71,749,737
Other income (net)	1,705,288	1,079,142
Total income	\$78,084,363	\$72,828,879
Profit before Federal income taxes	19,282,838	20,105,125
Federal income taxes	7,900,000	8,600,000
Net income	\$11,382,838	\$11,505,125
Net income per share	\$0.46	\$0.46
—V. 183, p. 1793.		

White Stores, Inc.—April Sales Up—New Name—

Period End. April 30— 1956—Month—1955 1956—4 Mos.—1955
Sales ----- \$2,358,928 \$2,298,907 \$9,439,931 \$8,598,887
See also White's Auto Stores, Inc. below.

White's Auto Stores, Inc.—Name Change Voted—

The stockholders on April 30 approved a proposal to change the name of this company to White Stores, Inc.—V. 183, p. 2229.

William Tell Productions, Inc. (N. Y.)—Stock Offered

Rutledge Irvine & Co., Inc., Brooklyn, N. Y., on April 20 publicly offered 295,000 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—The net proceeds are to be used to acquire new show properties for production of pilot films and kinescopes; and for capital reserves, etc.

BUSINESS—This corporation, organized to produce television programs, is currently negotiating for the sale of its programs with sponsors and stations. It has in its portfolio 10 programs, including the "Hidden Treasure Show," "The Magic Question," and has a number of stars under contract, including Blackstone the Magician.

PERSONNEL—The officers of the corporation are: William T. Clemons, President; Karl H. Gericke and John Esau, Vice-Presidents; and Joseph O. Parker, Secretary. The board of directors consist of the aforementioned and John De Luce of Baltimore; Anthony G. Dietl of Newark, N. J.; and L. Alton Denslow of Washington, who is also General Counsel.—V. 182, p. 2069.

Winn-Dixie Stores, Inc.—April Sales Up—

Period End. April 28— 1956—4 Wks.—1955 1956—4 Wks.—1955
Sales ----- \$31,824,677 \$28,441,166 \$348,296,540 \$303,105,104
—V. 183, p. 1903.

(Alan) Wood Steel Co.—New Ore Bridge—

In connection with the company's plans to construct a new ore bridge at its Blast Furnace Department, "company officials stated that the new ore bridge, when completed in 1957, will increase pig iron production and permit more efficient handling of materials and movement from the ore storage area to the vicinity of the blast furnaces. It will also provide the necessary facilities for future expansion of the company's pig iron capacity." (This corrects second paragraph of item in the "Chronicle" of April 9, page 1799.)—V. 183, p. 2013.

(F. W.) Woolworth Co.—April Sales Lower—

Period End. Apr. 30— 1956—Month—1955 1956—4 Mos.—1955
Sales ----- \$53,848,932 \$65,207,383 \$219,872,928 \$213,030,304
—V. 183, p. 1903.

Wright Line, Inc.—Secondary Offering—A secondary offering of 5,000 shares of class B common stock (par \$1)

were made on May 7 by Paine, Webber, Jackson & Curtis at \$12 per share, with a dealer's concession of 75 cents per share. It was completed.—V. 182, p. 361.

(Wm.) Wrigley Jr. Co. (& Wholly-Owned Subs.)—

Three Months Ended March 31— 1956 1955
Total income ----- \$21,040,203 \$20,522,683
Costs and expenses and taxes ----- 18,218,476 17,528,827
Net earnings ----- \$2,821,727 \$2,993,856
Earns. per share (1,968,484 shs. outstanding) ----- \$1.43 \$1.52
Net earnings. of foreign subs. included above ----- \$492,900 \$670,612
—V. 183, p. 1266.

Wyandotte Chemicals Corp.—Registers With SEC—

The corporation on May 3 filed a registration statement with the SEC covering 100,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Lazard Frères & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is presently engaged in a program to modernize and expand the production capacity of its Alpena Quarry and to double its capacity to produce cement. This program is expected to cost somewhat in excess of \$5,000,000 and is expected to be completed in 1957.

In addition, the directors have appropriated approximately \$8,600,000 for the purchase of land in Louisiana and the construction thereon of an ethylene oxide and glycol plant. The company expects to finance the foregoing program and the cost of such land and plant through its depreciation provisions and retained earnings.

While the net proceeds of the new financing will be useful for the general corporate purposes of the company, the primary purpose thereof and sale is the belief on the part of the management that it will be in the interest of both the company and its stockholders "to have enough shares outstanding in the hands of the public to make possible a reasonably active over-the-counter market for the company's common stock." There is now outstanding 1,321,563 common shares, of which the management group owns 235,762 shares (approximately 18%). No stockholder owns beneficially 10% or more of the outstanding common, but Aumend & Company on May 1, 1956, owned of record, but not beneficially, 222,167 shares. Another 86,712 shares of the common and all 135,399 shares of outstanding preferred are owned by The Solvay American Corp. See also V. 183, p. 2229.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Building Authority (P. O. Montgomery), Ala.

Bond Offering — Treasurer Fuller Kimbrell announces that the Authority will receive sealed bids until 11 a.m. (CST) on May 23 for the purchase of a \$350,000 office building revenue bond. Dated as of the day of issuance. Due on June 1, 1957. Payable at the State Treasurer's office. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Decatur, Ala.

Bond Offering — City Clerk Joe Pettey announces that sealed bids will be received until 2 p.m. (CST) on May 22 for the purchase of \$480,000 public improvement bonds, as follows:

\$296,000 series J bonds. Due on June 1 from 1957 to 1966 inclusive.

184,000 series K bonds. Due on June 1 from 1957 to 1966 inclusive.

Dated June 1, 1956. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ALASKA

Anchorage, Alaska

Bond Offering — George C. Shannon, City Manager, will receive sealed bids until 2 p.m. (PST) on May 23 for the purchase of \$2,524,000 bonds, as follows:

\$275,000 telephone general obligation and revenue bonds. Due on July 1 from 1957 to 1970 inclusive.

450,000 water general obligation and revenue bonds. Due on July 1 from 1957 to 1976 inclusive.

1,500,000 street improvement general obligation and assessment bonds. Due on July 1 from 1957 to 1971 inclusive.

150,000 sanitary sewer general obligation and assessment bonds. Due on July 1 from 1957 to 1964 inclusive.

149,000 park general obligation bonds. Due on July 1 from 1960 to 1971 inclusive.

The bonds are dated July 1, 1956. Principal and interest (J-J) payable at the Seattle-First National Bank, Seattle, or at a bank or trust company designated by the purchaser and acceptable to the City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Note: — The foregoing supplements the report published in our issue of May 7—v. 183, p. 2230.

ARIZONA

Maricopa County School District No. 49 (P. O. Phoenix), Ariz.

Bond Sale — The \$105,000 building bonds offered May 3—v. 183, p. 1663—were awarded to Kenneth Ellis & Co., of Phoenix.

Salt River Project Agricultural Improvement and Power Dist. Arizona

New Security Features on Bonds — The Salt River Project Agricultural Improvement and Power District of Arizona announced May 8 through its President, Victor I. Corbell, that it has appointed the following banks to act as paying agents for the \$33,403,000 presently outstanding bonds, as well as for the \$21,000,000 bonds recently voted: The First National City Bank of New York; Harris Trust and Savings Bank, Chicago; and The Valley National Bank of Phoenix. The

District has advertised the sale of \$11,000,000 of the voted bonds on May 15, 1956 and expects to sell the remaining \$10,000,000 next fall.

The District also announced that under the provision of a new act of the Arizona Legislature, the District has provided additional security to its outstanding bonds through the pledge of its net power revenues. The District's bonds are all secured by its full faith and credit and the power to levy taxes upon the taxable real property without limitation as to rate or amount.

CALIFORNIA

Alameda, Calif.

Bond Offering — Shirley H. Tenner, City Clerk, will receive sealed bids until 8 p.m. (PDST) on May 15 for the purchase of \$380,000 off-street parking revenue bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the Bank of America National Trust and Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Armijo Union High School Dist., Solano County, Calif.

Bond Sale — An issue of \$520,000 building bonds was sold to the American Trust Company, of San Francisco, as follows:

\$338,000 3s. Due on May 15 from 1957 to 1969 inclusive.

182,000 3 1/4s. Due on May 15 from 1970 to 1976 inclusive.

Dated May 15, 1956. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Clovis School District, Fresno County, Calif.

Bond Offering — L. J. Brown, Clerk of the Board of Supervisors, will receive sealed bids at his office in Fresno, until 10:30 a.m. (CDST) on May 22 for the purchase of \$92,000 building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Escondido Union School District, San Diego County, Calif.

Bond Offering — R. B. James, Clerk of the Board of Supervisors, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on May 15 for the purchase of \$430,000 building bonds. Dated June 15, 1956. Due on June 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water Works Dist. No. 16 (P. O. Fresno), Calif.

Bond Offering — Frank Salontay, Jr., County Clerk, will receive sealed bids at his office in Fresno, until 7 p.m. (CDST) on May 15 for the purchase of \$125,000 water bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Glendora School District, Los Angeles County, Calif.

Bond Sale — The \$126,000 building bonds offered May 8—v. 183, p. 2122—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, Weeden & Co., Dean Witter & Co.

ings Association, of San Francisco, as 3 1/4s, at a price of 100.68, a basis of about 3.16%.

Lompoc School Districts, Santa Barbara County, Calif.

Bond Offering — J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (CDST) on June 11 for the purchase of \$650,000 bonds, as follows:

\$350,000 Union High School Dist. bonds. Due on June 15 from 1957 to 1976 inclusive.

300,000 Union School District bonds. Due on June 15 from 1957 to 1976 inclusive.

The bonds are dated June 15, 1956. Principal and interest (J-D) payable at the County Treasurer's office.

Mecca School District, Riverside County, Calif.

Bond Offering — G. A. Poquenat, Clerk of the Board of Supervisors, will receive sealed bids at his office in Riverside, until 10 a.m. (CDST) on May 21 for the purchase of \$64,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

North Sacramento School District, Sacramento County, Calif.

Bond Sale — The \$412,000 building bonds offered May 2—v. 183, p. 2122—were awarded to R. H. Moulton & Co., of San Francisco, and the Security-First National Bank, of Los Angeles, jointly, at a price of 100.004, a net interest cost of about 3.25%, as follows:

\$42,000 3 1/2s. Due on June 1, 1958 and 1959.

370,000 3 3/4s. Due on June 1 from 1960 to 1977 inclusive.

Palo Alto, Calif.

Bond Offering — Winifred Kidd, City Clerk, will receive sealed bids until 4 p.m. (CDST) on May 28 for the purchase of \$1,000,000 hospital bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1986 inclusive. Alternate bids are asked on (a) non-callable bonds and (b) for bonds maturing in 1971 and thereafter to be callable as of July 1, 1970. Principal and interest (J-J) payable at the American Trust Co., Palo Alto, or at the City's fiscal agencies in Chicago or New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pasadena, Calif.

Bond Sale — The \$11,000,000 municipal improvement bonds offered May 8—v. 183, p. 1799—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.03, a net interest cost of about 2.46%, as follows:

\$3,200,000 3 1/4s. Due on June 1 from 1958 to 1961 inclusive.

800,000 2 1/2s. Due on June 1, 1962.

4,675,000 2 1/4s. Due on June 1 from 1963 to 1968 inclusive.

2,325,000 2 1/2s. Due on June 1 from 1969 to 1971 inclusive.

Other members of the syndicate: Chase Manhattan Bank, of New York, Security-First National Bank, of Los Angeles, First Boston Corp., Blyth & Co., Harris Trust & Savings Bank, of Chicago, Smith, Barney & Co., Northern Trust Co., of Chicago, C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Beane, American Trust Co., of San Francisco, Weeden & Co., Dean Witter & Co.

R. H. Moulton & Co., Paine, Webber, Jackson & Curtis, Kidder, Peabody & Co., Philadelphia National Bank, of Philadelphia, Laidlaw & Co., William R. Staats & Co., Heller, Bruce & Co., Brown Bros. Harriman & Co., Taylor & Co., Roosevelt & Cross, E. F. Huntington & Co., Schwabacher & Co., Third National Bank in Nashville, Ginther, Johnston & Co., A. G. Edwards & Sons.

Lawson, Levy & Williams, H. E. Work & Co., Stone & Youngberg, Hill Richards & Co., Kalman & Co., Irving Lundborg & Co., Shuman, Agnew & Co., Kenover, MacArthur & Co., Redfield & Co., Stern, Frank, Meyer & Fox, and C. N. White & Co.

Pomona Unified School District, Los Angeles County, Calif.

Bond Offering — Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on May 29 for the purchase of \$2,000,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the County's fiscal agencies in New York City or Chicago.

South San Francisco Unified School District, San Mateo County, Calif.

Bond Sale — The \$400,000 building bonds offered May 8—v. 183, p. 2230—were awarded to a group composed of Bank of America National Trust & Savings Association, J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Lawson, Levy & Williams, H. E. Work & Co., Irving Lundborg & Co., Stone & Youngberg, and C. N. White & Co., as follows:

\$60,000 5s. Due on May 1 from 1957 to 1964, inclusive.

522,000 3 3/4s. Due on May 1 from 1965 to 1981, inclusive.

210,000 4s. Due on May 1 from 1982 to 1986, inclusive.

light and power revenue bonds offered May 2—v. 183, p. 1904—were rejected.

Denver (City and County of), Colorado

Bond Offering — Robert S. Milner, Secretary of the Board of Water Commissioners, will receive sealed bids until 11 a.m. (MST) on June 6 for the purchase of \$5,250,000 general obligation water bonds. Dated June 1, 1956. Due on June 1 from 1967 to 1995 inclusive. Principal and interest (J-D) payable at the office of the Manager of Revenue, Ex-Officio Treasurer of the City and County of Denver, or at the Chase Manhattan Bank, New York City. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Glenwood Springs, Colo.

Bond Sale — The \$600,000 electric light and power system revenue bonds offered May 7—v. 183, p. 2015—were awarded to a group composed of Boettcher & Co., Bosworth, Sullivan & Co., Inc., Kirchner, Ormsbee & Wiesner, Inc., and Peters, Writer & Christensen, Inc., all of Dallas, as 3 1/2s, at a price of 100.30, a basis of about 3.46%.

DELAWARE

Kent County, Dover Special School District (P. O. Dover), Del.

Bond Sale — The \$438,000 school building bonds offered May 8—v. 183, p. 2122—were awarded to a group composed of the Philadelphia National Bank, Laird, Bissell & Meeds, and Laird & Co., as 3s, at a price of 100.66, a basis of about 2.92%.

FLORIDA

Dade County Port Authority (P. O. Miami), Fla.

Bonds Reoffered — E. B. Leatherman, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on June 5 for the purchase of \$3,500,000 special revenue bonds. (The original offering on Feb. 14 was called off). Dated Oct. 15, 1955. Due on Oct. 15 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, New York City, or at the First National Bank of Miami. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Tallahassee, Fla.

Bond Offering — George C. White, City Auditor and Clerk, will receive sealed bids until noon (EST) on June 7 for the purchase of \$6,000,000 bonds, as follows:

\$4,000,000 municipal electric revenue bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1959 to 1978 inclusive.

1,500,000 municipal hospital utility tax revenue bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1982 inclusive.

500,000 municipal gas revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1986 inclusive.

Principal and interest payable at the City Treasurer's office, or at the Chemical Corn Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

IDAHO

Coeur d'Alene, Idaho

Bond Sale — The \$73,000 Local Improvement District No. 79 bonds offered May 7—v. 183, p. 2123—were awarded to J. J. Phillips, of Spokane.

Delta, Colo.

Bonds Not Sold — The bids received for the \$350,000 electric

ILLINOIS

Cook County School District, No. 73½ (P. O. Skokie), Ill.

Bond Sale—The \$200,000 school bonds offered May 8—v. 183, p. 2231—were awarded to the Harris Trust & Savings Bank, Chicago, as 3 1/4s.

Cook County Community Consol. Sch. Dist. No. 15 (P. O. Palatine), Ill.

Bond Offering—Wilfred A. Muller, Secretary of Board of Education, will receive sealed bids until 8:30 p.m. (CDST) on May 16 for the purchase of \$550,000 building bonds. Dated May 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at a paying agent designated by the purchaser subject to the approval of the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Decatur, Ill.

Bond Offering—C. Eugene Fluss, City Clerk, will receive sealed bids until 11 a.m. (CDST) on May 24 for the purchase of \$1,400,000 motor vehicle parking system revenue bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1978 inclusive. Principal and interest (M-N) payable at a banking institution acceptable to the purchaser and the City Council. Legality approved by Chapman & Cutler, of Chicago.

Jefferson County, Odyke Community Consol. Sch. Dist. No. 9 (P. O. Kirkwood), Ill.

Bond Sale—An issue of \$58,000 school bonds was sold to the Midwest Securities Co., of Chicago, as 4s and 3 3/4s. Dated March 15, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Lake County Sch. Dist. No. 65 (P. O. Lake Bluff), Ill.

Bond Offering—Mary R. Dangremont, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 17 for the purchase of \$118,000 working cash fund bonds. Dated May 1, 1956. Due on March 1 from 1958 to 1972 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Park Ridge, Ill.

Bond Offering—C. W. Richards, City Clerk, will receive sealed bids until 8 p.m. (CST) on May 22 for the purchase of \$1,000,000 bonds, as follows:

\$650,000 water works bonds. Due on Jan. 1 from 1958 to 1976 inclusive.

350,000 public library building bonds. Due on Jan. 1 from 1958 to 1976 inclusive.

Dated Jan. 1, 1956. Principal and interest (J-J) payable at a bank or trust company in the State, mutually agreeable to the purchaser and the City Council. Legality approved by Chapman & Cutler, of Chicago.

Rantoul, Ill.

Bond Offering—Ellis L. Zook, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 15 for the purchase of \$100,000 general obligation bonds. Dated May 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Guthrie Two. Building Corporation (P. O. Bedford), Ind.

Bond Offering—Frank W. Sallee, President, will receive sealed bids until 2 p.m. (CST) on May 22 for the purchase of \$100,000 first mortgage building revenue bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1979 inclusive. Bonds due in 1963 and thereafter are callable as of June 1, 1962. Principal and interest (J-D) payable at the Bedford National Bank, Bedford. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hammond School City, Ind.

Bond Sale—The \$100,000 school funding bonds offered May 8—v. 183, p. 2123—were awarded to Braun, Bosworth & Co., of Toledo, as 2 5/8s, at a price of 100.15, a basis of about 2.59%.

Lincoln Township School Building Corporation (P. O. Brownsburg), Indiana

Bond Sale—The \$900,000 first mortgage revenue bonds offered May 8—v. 183, p. 2123—were awarded to a group composed of John Nuveen & Co., Indianapolis Bond & Share Corp. and Crutenden & Co., as 3 3/8s, at a price of 100.23, a basis of about 3.60%.

Rochester School Building Corporation (P. O. Rochester), Ind.

Bond and Debenture Sale—The \$994,900 first mortgage revenue bonds and debentures offered May 8—v. 183, p. 2231—were awarded to a group composed of City Securities Corp., Raffensperger, Hughes & Co., Channer Securities Corp., Allan Blair & Co., and M. B. Vick & Co.

Wayne Township School Township (P. O. 314 W. 16th Street, Indianapolis), Ind.

Bond Sale—The \$28,500 school building bonds offered May 4—v. 183, p. 2123—were awarded to the Speedway State Bank, of Indianapolis, as 2 3/8s, at a price of 100.14, a basis of about 2.23%.

IOWA**Ames, Iowa**

Bond Sale—The \$100,000 parking lot revenue bonds offered May 8—v. 183, p. 2231—were awarded to Becker & Cownie, Inc., of Des Moines, as 3.20s, at a price of 100.06, a basis of about 3.19%.

Cedar Rapids Indep. Sch. District, Iowa

Bond Sale—The \$3,450,000 school bonds offered May 10—v. 183, p. 2231—were awarded to a group composed of the First National City Bank and Shields & Co., both of New York City, as 2 3/8s, at a price of 100.51, a basis of about 2.32%.

Other members of the group: Chemical Corn Exchange Bank, New York. Salomon Bros. & Hutzler, Blair & Co., Inc., Bear, Stearns & Co., William Blair & Co., First of Michigan Corporation, Kean, Taylor & Co., Bache & Co., R. H. Moulton & Co., Stern Brothers & Co., Dwinnell, Harkness & Hill, Inc., Allison-Williams Co., Raffensperger, Hughes & Co., Inc., Scherck Richter Co., Inc., and Ernest Kosek & Co.

Des Moines, Iowa

Bond Offering—Walter Brick, City Clerk, will receive sealed bids until 9 a.m. (CST) on May 14 for the purchase of \$165,000 fire station bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1966 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Dubuque, Iowa

Bond Offering—Edward M. Tschrigi, City Treasurer, will receive sealed bids until 10 a.m. (CST) on May 10 for the purchase of \$25,000 sewer bonds. Dated March 8, 1956. Due on April 1 from 1963 to 1968 inclusive. Callable at any time. Principal and interest payable at the City Treasurer's office.

Ottumwa, Iowa

Bond Offering—D. E. Shepard, City Clerk, will receive sealed bids until 7:45 p.m. (CST) on May 14 for the purchase of \$46,000 street improvement bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1965 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS**Emporia, Kansas**

Bond Offering—Magdalena Y. Baker, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on May 21 for the purchase of \$175,000 building

bonds. Dated June 1, 1956. Due on Sept. 1 from 1957 to 1966, inclusive. Principal and interest payable at the State Treasurer's office.

KENTUCKY**Glasgow, Ky.**

Bond Offering—Malcolm R. Smith, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 22 for the purchase of \$177,000 school building revenue bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at New Farmers National Bank of Glasgow. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Murray, Ky.

Bond Sale—The \$925,000 natural gas distribution system revenue bonds offered April 24—v. 183, p. 2016—were awarded to a group composed of Ira Haupt & Co.; B. J. Van Ingen & Co., Inc.; Bach & Co.; Herbert J. Sims & Co., Inc.; Walter, Woody & Heimerdinger; W. E. Hutton & Co.; Pohl & Co., Inc.; Charles A. Hirsch & Co., Inc.; W. C. Thornburgh Co., and Widmann & Co., as 4 1/4s.

LOUISIANA

LaFourche Parish Consolidated Sch. Dist. No. 1 (P. O. Thibodaux), Louisiana

Bond Sale—The \$1,000,000 building bonds offered May 9—v. 183, p. 1905—were awarded to a group composed of Ladd, Dinkins & Co., First National Bank, of Memphis, Rauscher, Pierce & Co., Seasongood & Mayer, Stubbs, Smith & Lombardo, and the Provident Savings Bank & Trust Co., of Cincinnati.

Rapides Parish Forest Hill School District No. 16 (P. O. Alexandria), Louisiana

Bond Offering—J. S. Slocum, Secretary of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on June 6 for the purchase of \$100,000 building bonds. Dated July 15, 1956. Due on July 15 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the Union Trust Co. of Maryland in Baltimore. Legality approved by Clark, Smith & Prendergast, of Baltimore.

St. Charles Parish School District No. 1 (P. O. Hahnville), La.

Bond Offering—Richard J. Vial, Jr., Secretary of the Parish School Board, will receive sealed bids until 7 p.m. (CST) on May 29 for the purchase of \$1,000,000 public improvement bonds. Dated July 15, 1956. Due on July 15 from 1958 to 1976 inclusive. Interest J-J. Legality approved by Martin, Himel & Morel, of New Orleans.

St. Martin Parish Sub-Road Dist. No. 3 of Road District No. 1 (P. O. St. Martinville), La.

Bond Offering—Carroll J. Fuselier, Secretary of the Parish Police Jury, will receive sealed bids until 5 P.M. (CST) on June 5 for the purchase of \$132,500 public improvement bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1976, inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Mary Parish Water Works Dist. No. 5 (P. O. Centerville), La.

Bond Sale—The \$500,000 bonds offered May 3—v. 183, p. 1664—were awarded, as follows:

\$225,000 public improvement bonds to a group composed of Scharff & Jones, Inc.; Newman, Brown & Co., Inc., and Arnold & Crane, all of New Orleans. Due on June 1 from 1958 to 1986 inclusive.

275,000 water works utility revenue bonds to a group composed of Ducournau & Kees, Ladd, Dinkins & Co., and Kohlmeyer & Co., all of New Orleans. Due on June 1 from 1959 to 1986 inclusive.

Washington Parish Consol. School District No. 1 (P. O. Franklinton), Louisiana

Bond Offering—R. W. Magee, Secretary of the Parish School

Board, will receive sealed bids until 10 a.m. (CST) on June 7 for the purchase of \$300,000 building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the office of the Parish School Board Treasurer, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Webster Parish, Cotton Valley Sch. District No. 12 (P. O. Minden), La.

Bond Offering—J. E. Pitcher, Secretary of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on June 4 for the purchase of \$400,000 school bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at the office of the Parish School Board Treasurer, or at the Minden Bank & Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Baltimore County Metropolitan Dist. (P. O. Towson), Md.

Bond Offering—Michael J. Birmingham, President of the County Commissioners, will receive sealed bids until 11 a.m. (DST) on May 23 for the purchase of \$10,000,000 water and sewer improvement bonds, 24th Issue. Dated June 1, 1956. Due on June 1 from 1959 to 1996 inclusive. Principal and interest (J-D) payable at the Union Trust Co. of Maryland in Baltimore. Legality approved by Clark, Smith & Prendergast, of Baltimore.

MASSACHUSETTS**Attleboro, Mass.**

Note Offering—Edward J. Healey, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 14 for the purchase of \$100,000 notes. Dated May 15, 1956. Due Nov. 15, 1956.

Boston, Mass.

Bond Offering—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (EST) on May 22 for the purchase of \$3,000,000 bonds, as follows:

\$100,000 Civil Defense bonds. Due on May 1 from 1957 to 1961 inclusive.

700,000 extraordinary repairs bonds. Due on May 1 from 1957 to 1966 inclusive.

1,200,000 urban redevelopment bonds. Due on May 1 from 1957 to 1971 inclusive.

1,000,000 school building bonds. Due on May 1 from 1957 to 1976 inclusive.

The bonds are dated May 1, 1956. Principal and interest (M-N) payable at the office of the above-mentioned official.

Dracut Water Supply Dist., Mass.

Bond Sale—The \$372,000 water bonds offered May 9—v. 183, p. 2232—were awarded to Lee Higginson Corp., and F. S. Moseley & Co., jointly, as 2.80s, at a price of 100.18, a basis of about 2.72%.

Fall River, Mass.

Note Sale—The \$1,000,000 temporary loan notes offered May 7—v. 183, p. 2232—were awarded to the National Shawmut Bank, of Boston, at 2.15% discount.

Newton, Mass.

Note Offering—Archie R. Whitman, City Treasurer, will receive sealed bids until 1 p.m. (DST) on May 15 for the purchase of \$1,000,000 revenue anticipation notes. Due on Oct. 18, 1956.

Quincy, Mass.

Note Sale—The \$750,000 temporary loan notes offered May 4—v. 183, p. 2232—were awarded to the National Shawmut Bank, of Boston, at 2.06% discount.

Waltham, Mass.

Bond Offering—John E. Clark, City Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (DST) on May 15 for the

purchase of \$675,000 bonds, as follows:

\$575,000 sewer bonds. Due on June 1 from 1957 to 1985 inclusive. 75,000 street bonds. Due on June 1 from 1957 to 1966 inclusive. 25,000 water bonds. Due

Arthur & Co., Stranahan, Harris & Co., Inc., and McDonald-Moore & Co., at a price of 100.02, a net interest cost of about 3.71%, as follows:

\$345,000 3½s. Due on June 1 from 1959 to 1970 inclusive.

955,000 3¾s. Due on June 1 from 1971 to 1986 inclusive.

Sheridan Rural Agricultural School District No. 7, Mich.

Bond Sale—The \$50,000 building bonds offered May 3—v. 183, p. 2124—were awarded to Walter J. Wade, Inc., of Grand Rapids, at a price of 100.004, a net interest cost of about 2.69%, as follows:

\$30,000 3s. Due on May 1 from 1957 to 1959 inclusive.

20,000 2½s. Due on May 1, 1960 and 1961.

Vermontville, Mich.

Bond Offering—T. E. Marcum, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 14 for the purchase of \$33,000 street improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser.

Windeemer School District (P. O. Lansing), Mich.

Bond Sale—The \$150,000 building bonds offered May 8 were awarded to Kenover, MacArthur & Co., of Detroit.

The bonds are dated May 1, 1956. Due on April 1 from 1957 to 1960 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Chisago County, Chisago Lakes Hospital District (P. O. Center City), Minn.

Bond Offering—Paul A. Bergquist, County Auditor, will receive sealed bids until 2 p.m. (CST) on June 4 for the purchase of \$175,000 hospital bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1976 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Freeborn County Indep. Consol. School District No. 38 (P. O. Albert Lea), Minn.

Bond Offering—Dorothy W. Hellie, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 21 for the purchase of \$750,000 building bonds. Dated June 1, 1956. Due on June 1 from 1959 to 1977 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hastings, Minn.

Bond Sale—The \$90,000 improvement bonds offered April 30—v. 183, p. 2124—were awarded to Allison-Williams Co., and Piper, Jaffray & Hopwood, both of Minneapolis, jointly, as 3.10s, at a price of par, a basis of about 3.31%.

In addition to the above rate the issue will carry an extra 1.40% coupon from June 1, 1956 to June 1, 1957.

Hennepin County Indep. School District No. 24 (P. O. Robbinsdale), Minn.

Bond Offering—Hans V. Hickelton, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 6 for the purchase of \$1,000,000 school building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1959 to 1986 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Minneapolis, Minn.

Bond Offering—Richard D. Welch, Secretary of the Board of Estimate and Taxation, will receive sealed bids until 10 a.m. (CST) on May 24 for the purchase of \$3,200,000 bonds, as follows:

\$475,000 school bonds. Due on July 1 from 1957 to 1966 inclusive.

475,000 school bonds. Due July 1, 1957.

710,000 park bonds. Due on July 1, 1957 and 1958.

383,000 public building bonds. Due on July 1 from 1957 to 1966 inclusive.

25,000 auditorium bonds. Due on July 1, 1957.

702,000 street improvement bonds. Due on July 1 from 1957 to 1961 inclusive.

The bonds are dated July 1, 1956. Interest J-J. Legality approved by Wood, King & Dawson, of New York City.

Murray County Independent School District No. 52 (P. O. Slayton), Minnesota

Bond Offering—S. H. Stephenson, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 23 for the purchase of \$550,000 school building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1959 to 1979 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Norman County (P. O. Ada), Minnesota

Bond Sale—The \$25,000 drainage bonds offered May 1—v. 183, p. 2016—were awarded to the Allison-Williams Co., of Minneapolis, as 3½s, at a price of par, a basis of about 3.41%.

In addition the issue will carry an extra 1½% coupon from Aug. 1, 1956 to Aug. 1, 1957.

Spring Lake Park, Minn.

Certificate Offering—John Conde, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 21 for the purchase of \$85,000 municipal building revenue certificates.

Virginia, Minn.

Bond Sale—The First National Bank of Minneapolis was the successful bidder for the \$625,000 field house building and \$60,000 sanitary sewer bonds offered May 8—v. 183, p. 2124. The \$37,500 police department equipment bonds offered the same day were sold to Juran & Moody, Inc., of St. Paul.

MISSISSIPPI

Bay Springs, Miss.

Bond Sale—The \$80,000 general obligation bonds offered May 4 were awarded to John R. Nunnery & Co., of Meridian. Due in 10 years.

Clarksdale, Miss.

Bond Offering—T. C. Fox, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 15 for the purchase of \$330,000 bonds, as follows:

\$220,000 public improvement bonds. Due on June 1 from 1957 to 1976 inclusive.

110,000 fire department bonds. Due on June 1 from 1957 to 1970 inclusive.

Dated June 1, 1956. Principal and interest payable at a bank designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Greenwood, Miss.

Bond Offering—Bonner Dugan, City Clerk, will receive sealed bids until 11 a.m. (CST) on May 25 for the purchase of \$50,000 hospital bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1966 inclusive. Principal and interest payable at a banking institution approved by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

LeFlore County (P. O. Greenwood), Miss.

Bond Sale—The \$24,000 Health Center bonds offered May 9—v. 183, p. 2233—were awarded to the Bank of Greenwood, as 2s.

Vicksburg, Miss.

Bond Offering—Marie Pantoliano, City Clerk will receive sealed bids until 3 p.m. (CST) on June 6 for the purchase of \$4,400,000 bonds, as follows:

\$1,900,000 public improvement bonds. Due on June 1 from 1957 to 1981 inclusive.

2,500,000 Municipal Separate Municipal bonds. Due on June 1 from 1957 to 1981 inclusive.

The bonds are dated June 1, 1956. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

MISSOURI

Jefferson School District, Mo.

Bond Offering—Secretary Charlotte E. Langerhans announces that the Board of Education will receive sealed bids until 4 p.m. (CST) on May 16 for the purchase of \$350,000 school bonds. Dated June 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser, subject to approval of the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Ritenour Consol. Sch. Dist. (P. O. Overland), Mo.

Bond Sale—An issue of \$380,000 school bonds was sold to a group headed by Blair & Co., Inc., of New York City, as 3½s, 3s and 2¾s. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County Reorganized Sch. Dist. No. R-6 (P. O. Eureka), Mo.

Bond Sale—An issue of \$300,000 building bonds was sold to the Mercantile Trust Company, of St. Louis, as 3½s and 3¾s. Dated May 2, 1956. Due serially from 1957 to 1976 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Big Horn County School District No. 29 (P. O. Wyola), Mont.

Bond Offering—The District Clerk will receive sealed bids until 8 p.m. (MST) on June 4 for the purchase of \$144,822 building bonds. Dated July 1, 1956.

Helena, Mont.

Bond Offering—Nina M. Settles, Clerk of the Commission, will receive sealed bids until 7:30 p.m. (MST) on May 28 for the purchase of \$115,000 Improvement District No. 198 bonds. Dated July 1, 1956. Interest J-J.

Jefferson County School District No. 1 (P. O. Clancy), Mont.

Bond Offering—Aurelia McEachern, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on June 6 for the purchase of \$42,400 building bonds.

Powell and Deer Lodge Counties School District No. 1 and Joint Dists. Nos. 16 and 21 (P. O. Deer Lodge), Mont.

Bond Offering—Henry G. Ruppel, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 28 for the purchase of \$350,000 building bonds. Dated July 1, 1956.

NEBRASKA

Lincoln, Neb.

Bond Sale—The \$1,300,000 storm sewer bonds offered May 7—v. 183, p. 1801—were awarded to the First Boston Corporation, New York City, and John Douglas & Co., Inc., of Omaha, jointly, at a price of 100.05, a net interest cost of about 2.49%, as follows:

\$460,000 3s. Due on May 1 from 1957 to 1964 inclusive.

260,000 2.30s. Due on May 1 from 1965 to 1968 inclusive.

355,000 2.40s. Due on May 1 from 1969 to 1973 inclusive.

225,000 2½s. Due on May 1 from 1974 to 1974 inclusive.

Omaha School District, Neb.

Bond Offering—Roy H. Neff, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (CST) on May 21 for the purchase of \$20,000,000 building bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the National Commercial Bank & Trust Company, of Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Co., Buffalo. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Colonie, N. Y.

Bond Offering—Stephen L. Broesder, Village Treasurer, will receive sealed bids until noon (EDST) on May 16 for the purchase of \$73,000 water system bonds. Dated Jan. 1, 1956. Due on July 1 from 1956 to 1970 inclusive. Principal and interest (J-J) payable at the National Commercial Bank & Trust Company, of Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cortland City School District, N. Y.

Bond Offering—Mary O. Verney, President of the Board of Education, will receive sealed bids until 1 p.m. (DST) on May 16 for the purchase of \$65,000 building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1961 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co. of Southern New York, Cortland. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

East Greenbush Sewer Dist. (P. O. East Greenbush), N. Y.

Bond Offering—George C. Moore, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on May 17 for the purchase of \$1,300,000 sanitary sewer system construction bonds. Dated Jan. 1, 1956. Due on July 1 from 1956 to 1984 inclusive. Principal and interest (J-J) payable at the National Commercial Bank & Trust Co., Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Gates, North Gates Water District (P. O. 1548 Buffalo Road, Rochester), N. Y.

Bond Offering—Elbert D. Finch, Town Supervisor, will receive sealed bids until 10 a.m. (EDST) on May 16 for the purchase of \$66,000 water bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1964 inclusive. Principal and interest (A-O) payable at the Genesee Valley-Union Trust Co., of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Geddes (P. O. Solvay), N. Y.

Bond Sale—The \$185,000 building bonds offered May 10—v. 183, p. 2233—were awarded to Tilney & Co., New York City, as 3s, at a price of 100.40, a basis of about 2.95%.

Hempstead, East Meadow Fire Dist. (P. O. East Meadow), New York

Bond Sale—An issue of \$41,000 aerial ladder truck and apparatus bonds was sold to the Second National Bank & Trust Co., of Hempstead, as 2.80s, at a price of par.

Hempstead Union Free Sch. Dist. No. 10 (P. O. Baldwin), N. Y.

Bond Offering—George L. Dunlap, Distric Clerk, will receive sealed bids until 2 p.m. (DST) on May 15 for the purchase of \$175,000 building bonds. Dated June 1, 1956. Due on Dec. 1 from 1956 to 1984 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City, or at the Meadow Brook National Bank of Freeport. Legality approved by Hawkins, Delafield & Wood, of New York City

and will be payable \$2,000,000 annually from June 15, 1957 to June 15, 1971, inclusive.

Official notice will be given on May 29 with circulars available at the Division of Stocks and Bonds of the Comptroller's Office, Room 828 Municipal Building, New York City.

Although this is the first public sale this year, it is the third year since the Comptroller re-established the policy of selling bonds publicly. Heretofore they were issued directly to the city's sinking funds and pension funds. Before Gerosa took office the last public sale was held in January, 1945.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until noon (DST) on May 16 for the purchase of \$19,000,000 notes. Dated June 12, 1956. Due Nov. 27, 1956. Payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Phelps, Manchester, Hopewell, Seneca and Arcadia Central Sch. Dist. No. 2 (P. O. Clifton Springs), N. Y.

Bond Offering—Charles R. Rolland, President of the Board of Education, will receive sealed bids until 2 p.m. (DST) on May 22 for the purchase of \$595,000 building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1986 inclusive. Principal and interest (M-N) payable at the Ontario National Bank of Clifton Springs. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Pleasant Valley Fire District No. 1 (P. O. Pleasant Valley), N. Y.

Bond Offering—John F. Travis, District Treasurer, will receive sealed bids until 12:30 p.m. (DST) on May 23 for the purchase of \$70,000 fire house bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1968 inclusive. Principal and interest (A-O) payable at the First National Bank of Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Port of New York Authority, N. Y.

Bond Offering—The Authority on May 10 announced plans for the sale of \$30,000,000 Consolidated Bonds, Sixth Series, First Installment, according to a statement made by Commissioner S. Sloan Colt, Chairman of the Authority's Finance Committee. The bonds will be offered on an "all or none" basis at public sale scheduled for 12:45 p.m. (EDT) on Monday, May 21.

Commissioner Colt stated that the proceeds of the sale will be used for capital expenditures in connection with La Guardia and New York International Airports, Port Newark and the Hoboken-Port Authority Piers.

The bonds, dated May 1, 1956, are due in 30 years on May 1, 1986. The new issue is subject to redemption as a whole or in part prior to maturity on interest payment dates at 103% beginning May 1, 1961 to and including Nov. 1, 1964 and at declining premiums thereafter. A sinking fund for the Sixth Series has been established with annual payments beginning in 1957 sufficient to retire the entire series by maturity.

The Port Authority's Consolidated Bonds were established in October, 1952, to cover all financing of the bi-state agency. The last issue, the Fifth Series, was sold in the principal amount of \$16,000,000 on Nov. 30 to a group headed by Blyth & Co., Inc. and Associates of New York City at a price of 98.6599% bearing interest at the rate of 2.90%, which was equivalent to an average annual net interest cost to the Authority of 2.959%.

Utica, N. Y.

Bond Offering—Thomas J. Nelson, City Comptroller, will receive sealed bids until noon (EDST) on May 15 for the purchase of \$665,000 bonds, as follows:

\$450,000 public improvement, series A bonds. Due on May 1 from 1957 to 1966 inclusive. 215,000 public improvement, series B bonds. Due on May 1 from 1957 to 1961 inclusive.

Dated May 1, 1956. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Note: The foregoing supplements the report published in our issue of May 7—v. 183, p. 2234.

Vestal Sewer District (P. O. Vestal), N. Y.

Bond Sale—The \$281,000 sewer construction bonds offered May 9—v. 183, p. 2125—were awarded to the Marine Trust Co. of Western New York, of Buffalo, and R. D. White & Co., New York City, jointly, as 3s, at a price of 100.36, a basis of about 2.96%.

NORTH CAROLINA

Tarboro, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 15 for the purchase of \$522,000 bonds, as follows:

\$442,000 water bonds. Due on June 1 from 1957 to 1984 incl. 80,000 public improvement bonds. Due on June 1 from 1957 to 1976 inclusive.

Dated June 1, 1956. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NORTH DAKOTA

Hillsboro, N. D.

Bond Sale—An issue of \$45,000 swimming pool bonds was sold to the Bank of North Dakota, Bismarck, as 3 1/4s.

OHIO

Cincinnati, Ohio

Bond Offering—James G. Flick, Director of Finance, will receive sealed bids until noon (EST) on June 5 for the purchase of \$8,495,000 bonds, as follows:

\$1,200,000 street improvement bonds. Due on Nov. 1 from 1957 to 1972 inclusive.

240,000 Fire Dept. improvement bonds. Due on Nov. 1 from 1957 to 1979 inclusive.

500,000 playgrounds and recreation centers improvement bonds. Due on Nov. 1 from 1957 to 1973 inclusive.

125,000 sewer improvement bonds. Due on Nov. 1 from 1957 to 1981 inclusive.

310,000 grade crossing elimination bonds. Due on Nov. 1 from 1957 to 1986 inclusive.

300,000 public works improvement bonds. Due on Nov. 1 from 1957 to 1961 inclusive.

265,000 Police Station improvement bonds. Due on Nov. 1 from 1957 to 1981 inclusive.

200,000 street lights improvement bonds. Due on Nov. 1 from 1957 to 1966 inclusive.

255,000 park improvement bonds. Due on Nov. 1 from 1957 to 1966 inclusive.

100,000 Public Health Centers improvement bonds. Due on Nov. 1 from 1957 to 1961 inclusive.

3,000,000 sewerage system improvement bonds. Due on Nov. 1 from 1957 to 1981 inclusive.

2,000,000 water works improvement bonds. Due on Nov. 1 from 1957 to 1996 inclusive.

The bonds are dated July 1, 1956. Principal and interest (M-N) payable at Irving Trust Co., New York City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Clearview Local School District (P. O. Lorain), Ohio

Bond Sale—The \$580,000 building bonds offered May 10—v. 183, p. 2124—were awarded to a group composed of Seasongood & Mayer; Pohl & Co., Inc.; Provident Savings Bank & Trust Co.; and Weil, Roth & Irving Co., as 3 1/2s, at a price of 100.81, a basis of about 3.41%.

Fayetteville-Perry Local Sch. Dist. (P. O. Fayetteville), Ohio

Bond Offering—Lillian Montgomery, Clerk of Board of Education, will receive sealed bids until noon (EDST) on May 18 for the purchase of \$185,000 school building bonds. Dated June 1, 1956. Due semi-annually on June and Dec. 1, 1957 to 1979 inclusive. Principal and interest payable at the Brown County National Bank, of Mt. Orab. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCarley, Assistant Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on May 22 for the purchase of \$93,000 special assessment water improvement bonds. Dated July 1, 1956. Due on Sept. 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at the Rittman Savings Bank.

Hamilton County (P. O. Cincinnati), Ohio

Bond Sale—The \$2,500,000 unlimited tax sewer and highway bridge bonds offered May 10 were awarded to Carl M. Loeb, Rhoades & Co., New York City, as 2 1/2s, at a price of 101.21, a basis of about 2.38%.

The sale consisted of:

\$2,000,000 sewer bonds. Due on Sept. 1 from 1957 to 1981 inclusive.

583,000 special assessment sewer bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

500,000 highway bridge bonds. Due on Sept. 1 from 1957 to 1981 inclusive.

200,000 County Home bonds. Due on Sept. 1 from 1957 to 1978 inclusive.

Dated May 1, 1956. Principal and interest (J-D) payable at the First National Bank, of St. Clairsburg. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Southeastern Local School District (P. O. Richmond Dale), Ohio

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until noon (EST) on May 24 for the purchase of \$80,000 building bonds. Dated May 15, 1956. Due on Dec. 15 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the First National Bank of Chillicothe. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Hancock County (P. O. Findlay), Ohio

Bond Sale—The \$1,715,000 hospital bonds offered May 9—v. 183, p. 2017—were awarded to a group composed of First National Bank; Harris Trust & Savings Bank, both of Chicago; Baxter, Williams & Co.; The Ohio Company; Ginter, Johnston & Co.; and L. B. Schwinn & Co., as 2 3/4s, at a price of 101.85, a basis of about 2.60%.

Hubbard, Ohio

Bond Sale—The \$45,000 special assessment improvement bonds offered May 5—v. 183, p. 2018—were awarded to Hayden, Miller & Co., of Cleveland, as 3 1/2s, at a price of 100.60, a basis of about 3.37%.

Mahoning Valley Sanitary District (P. O. Box 298, Youngstown), Ohio

Bond Offering—Clarence Morgan, District Treasurer, will receive sealed bids until 2 p.m. (EDST) on May 23 for the purchase of \$6,000,000 water supply bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio Wesleyan University (P. O. Delaware), Ohio

Bond Offering—D. J. Hornberger, Treasurer of the Board of Trustees, will receive sealed bids until 4 p.m. (EST) on May 21 for the purchase of \$500,000 non-tax-exempt dormitory construction bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1958 to 1995 in-

clusive. Principal and interest payable at the Huntington National Bank of Columbus, or at the Bankers Trust Co., New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parma City School District, Ohio

Bond Offering—J. H. Wanek, Clerk of the Board of Education, will receive sealed bids until noon (DST) on May 28 for the purchase of \$900,000 building bonds. Dated May 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rittman, Ohio

Bond Offering—Harold Cormany, Village Clerk, will receive sealed bids until noon (EST) on May 19 for the purchase of \$47,075 special assessment street improvement bonds. Dated May 1, 1956. Due on Nov. 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the Rittman Savings Bank.

St. Clairsville-Richland Local Sch. Dist. (P. O. St. Clairsville), Ohio

Bond Offering—C. H. Thompson, Jr., Clerk of Board of Education, will receive sealed bids until noon (EDST) on May 24 for the purchase of \$500,000 school improvement bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, of St. Clairsburg. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sandusky, Ohio

Bond Offering—C. F. Breining, City Treasurer, will receive sealed bids until noon (EST) on May 28 for the purchase of \$183,000 real estate bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at the Third National Exchange Bank, of Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Tahlequah, Oklahoma

Bond Offering—Mrs. Marlene Jaggard, City Clerk, will receive sealed bids until 8 p.m. (CST) on May 17 for the purchase of \$36,500 building bonds. Due from 1958 to 1975 inclusive.

Tulsa, Oklahoma

Bond Sale—The \$1,550,000 school site and building bonds offered May 7—v. 183, p. 2126—were awarded as 3s, at a price of par, to a group composed of R. J. Edwards, Inc., First National Bank, Citizens National Bank, both of Muskogee, First National Bank, Oklahoma City, Small - Milburn Co., Inc., Citizens National Bank, Kansas City, and Stern Bros. & Co.

Warren, Ohio

Bond Sale—The \$376,881.22 special assessment street improvement bonds offered May 7—v. 183, p. 2126—were awarded to McDonald & Co., of Cleveland, as 3s, at a price of 101.00, a basis of about 2.82%.

OKLAHOMA

Carter County Indep. Sch. Dist. No. 74 (P. O. Fox), Okla.

Bond Offering—Jesse Phillips, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on May 14 for the purchase of \$40,000 school building bonds. Due from 1958 to 1962 inclusive.

Drumright, Okla.

Bond Offering—Warren B. Browning, City Manager, will receive sealed bids until May 16 for the purchase of \$200,000 sanitary sewage system bonds. The sale was originally scheduled for May 8.

Grady County Indep. Sch. Dist. No. 56 (P. O. Chickasha), Okla.

Bond Offering—W. C. Minton, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on May 14 for the purchase of \$30,000 school building bonds. Due from 1958 to 1963 inclusive.

Johnston County Indep. Sch. Dist. No. 7 (P. O. Mansville), Okla.

Bond Sale—The \$8,000 transportation equipment bonds offered May 9 were awarded to the First State Bank of Tishomingo.

The bonds are due serially from 1958 to 1961 inclusive.

Johnson County Indep. Sch

320,000 2½s. Due on Jan. 15 from 1961 to 1964 inclusive.
635,000 2¾s. Due on Jan. 15 from 1965 to 1972 inclusive.

Corvallis, Oregon

Bond Offering—George Simer-ville, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on May 21 for the purchase of \$165,000 general obligation sewer-age bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1972 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County School District No. 100 (P. O. Medford), Oregon

Bond Offering—Ruth Stock, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 14 for the purchase of \$60,000 building bonds. Dated May 14, 1956. Due semi-annually from July 15, 1957 to Jan. 15, 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Linn County, Lyons Water District (P. O. Lyons), Ore.

Bond Offering—Wilson Stevens, District Secretary, will receive sealed bids until 8 p.m. (PST) on

May 11 for the purchase of \$120,000 water system bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1977 inclusive. Interest M-N.

Multnomah County Sch. Dist. No. 28 (P. O. Portland), Oregon

Bond Offering—Dora L. Stevia, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 21 for the purchase of \$114,000 building bonds. Dated June 15, 1956. Due on Dec. 15 from 1957 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Polk County Sch. District No. 2 (P. O. Box 1, Dallas), Oregon

Bond Sale—The \$300,000 building bonds offered May 7—v. 183, p. 2018—were awarded to the Dalles City Bank, as 3⅓s and 3½s.

Port of Portland (P. O. Box 4099, Portland 8), Oregon

Bond Offering—John J. Winn, Jr., General Manager, will receive sealed bids until 10 a.m. (PST) on June 11 for the purchase of \$500,000 series V, airport bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Interest J-J. Principal and interest payable in Portland, or at the Port's fiscal agency in New York

City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Washington County, Tigard Sanitary District (P. O. Box 906, Tigard), Oregon

Bond Offering—J. P. Lohrenz, District Clerk, will receive sealed bids until 8:15 p.m. (PST) on May 22 for the purchase of \$150,000 sanitary bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Yamhill County Sch. Dist. No. 11 (P. O. Carlton), Oregon

Bond Sale—The \$50,000 general obligation bonds offered May 8—v. 183, p. 2235—were awarded to the First National Bank of Portland.

PENNSYLVANIA

Aliquippa, Pa.

Bond Offering—John Mihalic, Borough Secretary, will receive sealed bids until 5:30 p.m. (DST) on May 21 for the purchase of \$123,000 general obligation bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1968 inclusive. Legality approved by Burgwin,

Ruffin, Perry & Pohl, of Pittsburgh.

Braddock, Pa.

Bond Offering—L. A. Schoolmaster, City Clerk, will receive sealed bids until 2 p.m. (DST) on May 23 for the purchase of \$55,000 general obligation improvement bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1967 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Central Bucks Joint Sch. Building Authority (P. O. Doylestown), Pa.

Bond Offering—Paul W. Kutz, Secretary, will receive sealed bids until 8 p.m. (DST) on May 24 for the purchase of \$1,760,000 school revenue bonds, as follows:

\$970,000 bonds. Due on June 1 from 1957 to 1976 inclusive.
790,000 bonds. Due June 1, 1986.

The bonds are dated June 1, 1956. Principal and interest (J-D) payable at the Doylestown Trust Co., Doylestown.

Knox, Pa.

Bond Sale—The \$35,000 general obligation bonds offered May 7—v. 183, p. 2235—were awarded to the City National Bank of Oil City, as 2¾s, at par.

Stroudsburg Municipal Authority (P. O. Stroudsburg), Pa.

Bond Offering—Jackson L. Kerlin, Secretary, will receive sealed bids until 8 p.m. (EDST) on May 16 for the purchase of \$760,000 revenue bonds, as follows:

\$280,000 water bonds. Due on June 1 from 1960 to 1976 incl.
480,000 water bonds. Due on June 1, 1996.

Dated June 1, 1956. Int. J.-D.

Upper Moreland Twp. (P. O. Willow Grove), Pa.

Bonds Not Sold—No bids were submitted for the \$100,000 improvement bonds offered May 8—v. 183, p. 2127.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Energy Sales Continue to Increase—Electric power revenues of the Authority in March amounted to \$2,090,949 compared with \$1,617,919 in March 1955, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended March 31, 1956, were \$23,803,734, compared with \$19,098,660 in the preceding 12 months.

The Government Development Bank for Puerto Rico is the fiscal agent for the Water Resources Authority.

SOUTH CAROLINA

Allen University (P. O. Columbia), South Carolina

Bond Sale—The \$145,000 non-tax exempt dormitory revenue bonds offered March 31—v. 183, p. 1527—were sold to the Federal Government.

York County (P. O. York), S. C.

Bond Offering—Cody W. Smith, Chairman of the County Sinking Fund Commission, will receive sealed bids until 11 a.m. (EST) on May 31 for the purchase of \$600,000 road bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Buffalo, S. Dak.

Bond Offering—Floyd Norton, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on May 15 for the purchase of \$10,000 water improvement bonds. Dated June 1, 1956. Due on July 1 from 1957 to 1966 inclusive. Interest J-J. Legality approved by Don Bennett, of Buffalo.

Perkins County, Lemmon Indep. Sch. Dist. No. 1 (P. O. Lemmon), South Dakota

Bond Offering—L. G. Blood, Clerk of the Board of Education, will receive sealed bids until 2:30 p.m. (CST) on May 16 for the purchase of \$287,000 building bonds. Dated June 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Alternate bids are asked on (a) the entire issue; (b) for \$150,000 bonds due from 1958 to 1967 inclusive; and (c) \$137,000 bonds maturing from 1968 to 1976 inclusive. Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Spink County Indep. Consol. Sch. District No. 53 (P. O. Tulare), South Dakota

Bond Offering—Vera Wagner, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 15 for the purchase of \$200,000 school building bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1976 inclusive. Bids may be for (a) all



of the bonds; (b) for \$85,000 due from 1958 to 1966 inclusive; or (c) \$115,000 bonds maturing from 1967 to 1976 inclusive. Principal and interest payable at the County Treasurer's office, or at a banking institution to be designated by the successful bidder. Legality approved by Dorse, Owen, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Chattanooga, Tenn.

Bond Sale—The \$2,000,000 sewer revenue bonds offered May 9—v. 183, p. 2127—were awarded to a group composed of Blyth & Co., Inc.; Lehman Brothers; Union Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; Cumberland Securities Corp.; M. A. Saunders & Co.; Watkins, Morrow & Co.; Stubbs, Smith & Lombardo, Inc.; McDonald-Moore & Co.; and Gordon Graves & Co., at a price of 100.08, a net interest cost of about 3.41%, as follows:

\$230,000 5s. Due on Jan. 1 from 1958 to 1963 inclusive.
145,000 3½s. Due on Jan. 1 from 1964 to 1966 inclusive.
445,000 3¼s. Due on Jan. 1 from 1967 to 1974 inclusive.
1,180,000 3.40. Due on Jan. 1 from 1975 to 1985 inclusive.

East Ridge, Tenn.

Bond Offering—James E. Smith, Town Clerk, will receive sealed bids until 2 p.m. (EST) on May 24 for the purchase of \$1,300,000 sewer bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1986 inclusive. Principal and interest (J-D) payable at the Ridgedale Bank & Trust Co., Chattanooga, or at the Chase Manhattan Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.

Bond Offering—Jo H. Anderson, Chairman of the Utilities Board, will receive sealed bids until 10 a.m. (EST) on June 12 for the purchase of \$2,000,000 electric revenue bonds. Dated June 1, 1956. Due on June 1 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

TEXAS

Bexar Metropolitan Water District (P. O. 706 Dwight Ave., San Antonio), Texas

Bond Offering—Henry Riemer, Business Manager, will receive sealed bids until 2 p.m. (CST) on May 19 for the purchase of \$400,000 improvement revenue bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1981 inclusive. Bonds maturing in 1957 and thereafter are callable as of May 1, 1966. Principal and interest payable at the National Bank of Commerce, of San Antonio. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Cleburne, Texas

Bond Sale—The \$198,000 street improvement bonds offered May 3—v. 183, p. 2127—were awarded to the First National Bank, of Dallas, as 3½s, at a price of 100.64, a basis of about 3.20%.

Denison, Texas

Bond Sale—An issue of \$33,000 refunding bonds was sold to Rauscher, Pierce & Co., of Dallas, as 3½s. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1965 inclusive. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

El Campo, Texas

Bond Sale—The \$280,000 street improvement bonds offered May 3—v. 183, p. 2019—were awarded to Rotan, Mosle & Co., and Eddleman-Polk Co., both of Houston, jointly.

Gruver Indep. Sch. District, Texas

Bond Sale—An issue of \$175,000 school building bonds was sold to H. L. Shaffer & Co., of Dallas.

Amarillo, as 2¾s. Dated March 1, 1956. Due on March 1 from 1957 to 1966 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Houston, Texas

Bond Offering—Roy B. Oakes, City Controller, will receive sealed bids until 10 a.m. (CST) on May 23 for the purchase of \$17,000,000 bonds, as follows:

\$200,000 sanitary sewage disposal system bonds. Due on July 1 from 1957 to 1976 inclusive. 860,000 storm sewer bonds. Due on July 1 from 1957 to 1976 inclusive.

175,000 sanitary sewage disposal system bonds. Due on July 1 from 1957 to 1976 inclusive. 1,500,000 sanitary sewage disposal system bonds. Due on July 1 from 1957 to 1976 inclusive.

900,000 bridge and grade separation bonds. Due on July 1 from 1957 to 1976 inclusive.

440,000 storm sewer bonds. Due on July 1 from 1957 to 1976 inclusive.

100,000 public library system bonds. Due on July 1 from 1957 to 1976 inclusive.

700,000 bridge bonds. Due on July 1 from 1957 to 1976 inclusive.

120,000 storm sewer bonds. Due on July 1 from 1957 to 1976 inclusive.

1,450,000 improvement bonds. Due on July 1 from 1957 to 1976 inclusive.

1,000,000 street right-of-way bonds. Due on July 1 from 1957 to 1981 inclusive.

800,000 bituminous street resurfacing bonds. Due on July 1 from 1957 to 1966 inclusive.

1,800,000 bridge and overpass bonds. Due on July 1 from 1957 to 1981 inclusive.

1,580,000 storm sewer bonds. Due on July 1 from 1957 to 1976 inclusive.

1,000,000 park and recreation bonds. Due on July 1 from 1957 to 1976 inclusive.

1,000,000 street right-of-way bonds. Due on July 1 from 1957 to 1981 inclusive.

1,000,000 traffic sign and signal bonds. Due on July 1 from 1957 to 1966 inclusive.

1,000,000 Civic Center bonds. Due on July 1 from 1957 to 1981 inclusive.

500,000 airport bonds. Due on July 1 from 1957 to 1976 inclusive.

325,000 sanitary sewage bonds. Due on July 1 from 1957 to 1976 inclusive.

200,000 public library system bonds. Due on July 1 from 1957 to 1976 inclusive.

100,000 flexible paving bonds. Due on July 1 from 1957 to 1966 inclusive.

50,000 fire station and alarm system bonds. Due on July 1 from 1957 to 1981 inclusive.

50,000 street name marker bonds. Due on July 1 from 1957 to 1966 inclusive.

50,000 Criminal Courts Bldg. bonds. Due on July 1 from 1957 to 1981 inclusive.

100,000 general improvement bonds. Due on July 1 from 1957 to 1966 inclusive.

The bonds are dated July 1, 1956. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Lamesa, Texas

Bond Sale—An issue of \$101,000 water works and sewer system revenue bonds was sold to the First Southwest Co., and Central Investment Co., both of Dallas, jointly, as 2¾s and 3½s. Dated March 15, 1956. Due on March 1 from 1957 to 1978 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Mathis Indep. Sch. Dist., Texas

Bond Sale—An issue of \$380,000 school building bonds was sold to Austin, Hart & Parvin, of San Antonio, as 3¾s and 3½s, at a price of 100.10. Dated Feb. 15, 1956. Due on Feb. 1 from 1975 to 1987 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Potter County (P. O. Amarillo), Texas

Bond Sale—The \$375,000 park improvement bonds offered April 30—v. 183, p. 2128—were awarded to a group composed of Hudson, Stayard & Co., Inc., of Dallas; Fort Worth National Bank, Fort Worth, and Moroney, Beissner & Co., of Houston, as follows:

\$315,000 3¼s. Due on June 1 from 1957 to 1974 inclusive.

60,000 3½s. Due on June 1, 1975 and 1976.

Seminole Common Consol. School District, Gaines County, Texas

Bond Sale—An issue of \$175,000 school house bonds was sold to Rauscher, Pierce & Co., of San Antonio, at par plus a premium of \$17.50, as follows:

\$90,000 3¼s. Due on May 1 from 1957 to 1962 inclusive.

85,000 3s. Due on May 1 from 1963 to 1968 inclusive.

The bonds are dated May 1, 1956 and are non-callable. Principal and interest (M-N) payable at the Seminole State Bank, Seminole, or at the First National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Shamrock County Line Consol. Indep. School District, Texas

Bond Sale—The \$600,000 school house bonds offered May 3—v. 183, p. 2128—were awarded to a group composed of the First Southwest Co.; Rauscher, Pierce & Co., Inc.; R. A. Underwood & Co., Inc., and M. A. Hagberg & Co., all of Dallas.

Sherman Indep. School Dist., Texas

Bond Sale—The \$275,000 school bonds offered May 3—v. 183, p. 2128—were awarded to the Republic National Bank, and the Dallas Union Securities Company, both of Dallas, jointly, at a price of \$100.08, a net interest cost of about 3.18%, as follows:

\$175,000 3½s. Due on May 1 from 1957 to 1982 inclusive.

100,000 3¼s. Due on May 1 from 1983 to 1986 inclusive.

Somerville, Texas

Bond Sale—An issue of \$10,000 general obligation bonds was sold to Russ & Co., of San Antonio, as 3½s. Dated May 15, 1956. Due on May 15 from 1959 to 1963 inclusive. Interest M-N. Legality approved by Gibson, Spence & Gibson, of Austin.

Trinity River Authority, Texas

Names Financial Consultants—The Trinity River Authority has announced the appointment of First Southwest Company, investment bankers, Dallas, as financial consultants to the Authority.

The Trinity River Authority comprises all the counties of Dallas, Tarrant, Ellis, Navarro and Chambers, together with portions of Anderson, Collin, Freestone, Henderson, Houston, Kaufman, Leon, Liberty, Madison, Polk, Rockwell, San Jacinto and Walker counties. It is charged with the conservation and utilization of storm, flood and unappropriated flow water in the Authority's area for all beneficial purposes except that it is limited in the construction of navigational facilities above Liberty County. The Authority is authorized to sell revenue bonds for the construction of such facilities.

"We are pleased and honored to be associated with the Trinity River Authority. The work the Authority is undertaking will be of immeasurable value to the economic growth and progress of Texas," said W. C. Decker Jackson, First Southwest President.

Velasco, Texas

Bond Offering—Dr. J. M. Russell, Mayor, will receive sealed bids until 8 p.m. (CST) on May 21 for the purchase of \$75,000 street improvement bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1982 inclusive. Principal and interest payable at the Velasco State Bank.

UTAH

Central Webber Sewer Improvement District (P. O. Ogden), Utah

Bond Sale—The \$1,500,000 general obligation bonds offered May 7—v. 183, p. 2019—were awarded to a group composed of Harris trust & Savings Bank, of Chicago, Wm. E. Pollock & Co., First Security Bank of Utah, N. A., of Salt Lake City, Edward L. Burton & Co., and Kalman & Co., at a price of 100.10, a net interest cost of about 2.82%, as follows:

\$480,000 3s. Due on June 1 from 1959 to 1964 inclusive.

1,020,000 2¾s. Due on June 1 from 1965 to 1976 inclusive.

VERMONT

Guildhall School District, Vt.

Bond Offering—Karl E. Hayes, District Treasurer, will receive sealed bids until 2 p.m. (EDST) on May 15 for the purchase of \$40,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest payable at the Merchants National Bank, of St. Johnsbury. Legality approved by Witters, Longmoore & Akley, of St. Johnsbury.

Waterford School District (P. O. St. Johnsbury), Vt.

Bond Offering—Charlotte C. Whaley, District Treasurer, will receive sealed bids until 2 p.m. (EDST) on May 23 for the purchase of \$90,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest payable at the Citizens Savings Bank & Trust Company, of St. Johnsbury. Legality approved by Witters, Longmoore & Akley, of St. Johnsbury.

WASHINGTON

Chelan County School District No. 146 (P. O. Wenatchee), Washington

Bond Offering—Tom E. McKoin, County Treasurer, will receive sealed bids until 11 a.m. (PST) on May 29 for the purchase of \$500,000 school bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1976 inclusive. Interest J-D.

Chelan County, Lake Chelan School Dist. No. 129 (P. O. Wenatchee), Washington

Bond Sale—The \$275,000 general obligation bonds offered May 9—v. 183, p. 2128—were sold to the State, as 3.15s, at a price of par.

Franklin County, Pasco Sch. Dist. No. 1 (Pasco), Wash.

Bond Sale—The \$300,000 building bonds offered May 3—v. 183, p. 1908—were awarded to the Pacific National Bank, of Seattle.

King County Val-Vue Sewer Dist., Washington

Bond Sale—An issue of \$60,000 sewer revenue bonds was sold to Grande & Co., of Seattle, as 4½s. Dated March 1, 1956. Due on March 1 from 1958 to 1975 inclusive. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

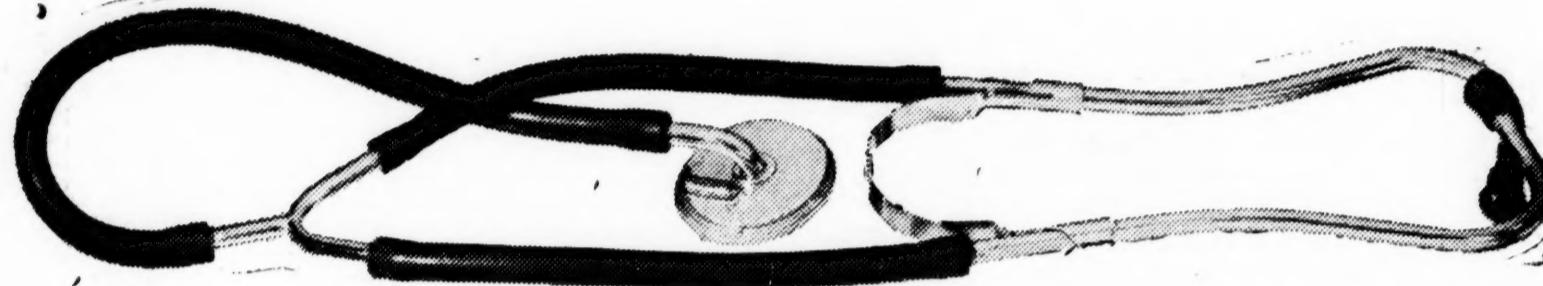
King County, Auburn Sch. Dist. No. 408 (P. O. Seattle), Wash.

Bond Sale—The \$400,000 building bonds offered May 4—v. 183, p. 2019—were sold to the State Finance Committee, as 3.15s, at a price of par.

Thurston County, Tumwater School District No. 333 (P

A checkup

Of every 100 persons who get cancer, 25 will be saved, 75 will die. Of these, many will die *needlessly*, because with present knowledge they could be saved by early detection and prompt treatment. Play fair with yourself and your family . . . have that cancer checkup soon.



and a check

There has never been enough money to carry on all the research that needs to be done. Can you afford to remain indifferent to the enemy that strikes 1 out of every 4 Americans? Your donation—large or small—can help save lives. Someday, perhaps your own.

